

November 24, 2014

Enclosed is the fourth quarter 2014 dividend from Hercules Technology Growth Capital, Inc. in the amount of \$0.31 per share, either in the form of a check, a direct deposit confirmation, or a statement of reinvested dividends, according to your instructions.

**Certain Information Pertaining to 2014 Dividend Payments**

After payment of the fourth quarter 2014 dividend, we have paid aggregate dividends of \$1.24 per share to our stockholders for 2014. If we had determined the tax attributes of our distributions year-to-date as of September 30, 2014, we estimate that 100.0% would be from ordinary income. This information is not for tax reporting purposes and is being provided only for information purposes in order to satisfy the notification requirements of Section 19(a) of the Investment Company Act of 1940. Section 19 of the 1940 Act requires that we accompany dividend payments with a notice if any part of that payment is from a source other than accumulated net investment income, not including profits or losses from the sale of securities or other properties. The determination of the tax attributes of our distributions is made annually as of the end of our fiscal year based upon our taxable income for the full year and distributions paid for the full year, therefore a determination made on a quarterly basis may not be representative of the actual tax attributes of our distributions for a full year. As a result, there can be no certainty to stockholders that this determination is representative of what the tax attributes of our 2014 distributions to stockholders will actually be. Each shareholder will receive a Form 1099-DIV following the end of the 2014 calendar year, which will reflect the actual amounts of income, capital gain and return of capital paid by the Company. Such amounts are taxable in calendar year 2014 and reportable on your 2014 federal and other income tax returns.

**Reinvest Your Dividends Through Our DRIP**

You can benefit from our dividend reinvestment plan (“DRIP”), which provides you with a simple way to increase your holdings in us by acquiring shares of our common stock through the reinvestment of your dividends, free of brokerage commissions. If your shares of our common stock are held through a brokerage firm or other financial intermediary and you wish to participate in the DRIP, please contact your broker or other financial intermediary.

**Direct Deposit Service Available**

We provide a direct deposit program, which allows you to have your cash dividends deposited directly into a checking or savings account at your financial institution. You will receive a confirmation by mail of the deposit each time a dividend is paid by us.

**More Information About Us**

We file annual, quarterly and current reports, proxy statements and other information about us with the Securities and Exchange Commission. This information is available free of charge by contacting us at 400 Hamilton Avenue, Suite 310, Palo Alto, California 94301 or by telephone at (650) 289-3060 or on our website at [www.htgc.com](http://www.htgc.com). The Securities and Exchange Commission also maintains a website at [www.sec.gov](http://www.sec.gov) that contains such information.

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