



December 17, 2010

Hercules Technology Growth Capital, Inc. Distributes Fourth Quarter 2010 Dividend

Enclosed is the fourth quarter 2010 dividend from Hercules Technology Growth Capital, Inc. in the amount of \$0.20 per share, either in the form of a check, a direct deposit confirmation, or a statement of reinvested dividends, according to your instructions.

Certain Information Pertaining to 2010 Dividend Payments

After payment of the fourth quarter 2010 dividend, we paid aggregate dividends of \$0.80 per share to our stockholders for 2010. If we had determined the tax attributes of our distributions year-to-date as of September 30, 2010, approximately 95% would be from ordinary income and spill over earnings from 2009 and approximately 5% would be a return of capital. This information is only being provided to satisfy the notification requirements of Section 19(a) of the Investment Company Act of 1940. The determination of the tax attributes of our distributions is made annually as of the end of our fiscal year based upon our taxable income for the full year and distributions paid for the full year, therefore a determination made on a quarterly basis may not be representative of the actual tax attributes of our distributions for a full year. As a result, there can be no certainty to stockholders that this determination is representative of what the tax attributes of our 2010 distributions to stockholders will actually be.

Reinvest Your Dividends Through Our DRIP

You can benefit from our dividend reinvestment plan ("DRIP"), which provides you with a simple way to increase your holdings in us by acquiring shares of our common stock through the reinvestment of your dividends, free of brokerage commissions. If your shares of our common stock are held through a brokerage firm or other financial intermediary and you wish to participate in the DRIP, please contact your broker or other financial intermediary.

Direct Deposit Service Available

We provide a direct deposit program, which allows you to have your cash dividends deposited directly into a checking or savings account at your financial institution. You will receive a confirmation by mail of the deposit each time a dividend is paid by us.

More Information About Us

We file annual, quarterly and current reports, proxy statements and other information about us with the Securities and Exchange Commission. This information is available free of charge by contacting us at 400 Hamilton Avenue, Suite 310, Palo Alto, California 94301 or by telephone at (650) 289-3060 or on our website at www.herculestech.com. The Securities and Exchange Commission also maintains a website at www.sec.gov that contains such information.

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