

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_)\*

**Hercules Technology Growth Capital Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**427096508**

(CUSIP Number)

**December 31, 2006**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person.

S.S. OR I.R.S. Identification No. of above person (entities only).

DePrince, Race & Zollo, Inc.

59-3299598

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Incorporated in the State of Florida

5. Sole Voting Power

850,339

NUMBER OF  
SHARES

6. Shared Voting Power

BENEFICIALLY  
OWNED BY

none

EACH  
REPORTING

7. Sole Dispositive Power

PERSON

850,339

WITH:

8. Shared Dispositive Power

none

9. Aggregate Amount Beneficially Owned by Each Reporting Person

850,339

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

No

11. Percent of Class Represented by Amount in Row (9)

6.22%

12. Type of Reporting Person (See Instructions)

IA

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**SCHEDULE 13 G**

**Item 1.**

- (a) Hercules Technology Growth Capital Inc.
- (b) 525 University Ave, Suite 700  
Palo Alto, CA 94301

**Item 2.**

- (a) DePrince, Race & Zollo, Inc.
- (b) 250 Park Ave South, Suite 250  
Winter Park, FL 32789
- (c) USA
- (d) common stock
- (e) 427096508

**Item 3.**

- (e) X

**Item 4. Ownership**

- (a) 850,339 shares
- (b) 6.22%
- (c) (i) 850,339 shares  
(iii) 850,339 shares

**Item 5. Ownership of Five Percent or Less of a Class**

N/A

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

N/A

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

N/A

**Item 8. Identification and Classification of Members of the Group**

N/A

**Item 9. Notice of Dissolution of Group**

N/A

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**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 02/05/2007

\_\_\_\_\_  
/s/ Victor A. Zollo, Jr.

Signature

Victor A. Zollo, Jr.—President