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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 26, 2014**

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**Hercules Technology Growth Capital, Inc.**  
(Exact name of registrant as specified in its charter)

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**Maryland**  
(State or other jurisdiction  
of incorporation)

**814-00702**  
(Commission  
File No.)

**74-3113410**  
(I.R.S. Employer  
Identification No.)

**400 Hamilton Ave., Suite 310**  
**Palo Alto, CA**  
(Address of principal executive offices)

**94301**  
(Zip Code)

**Registrant's telephone number, including area code: (650) 289-3060**

**Not Applicable**  
(Former name or address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

In accordance with that certain Sale and Servicing Agreement, dated as of December 19, 2012, among Hercules Technology Growth Capital, Inc. (the “Company”), Hercules Capital Funding Trust 2012-1, Hercules Capital Funding 2012-1 LLC and U.S. Bank National Association (the “Sale and Servicing Agreement”), attached as Exhibits 99.1 and 99.2, respectively, are the Monthly Reports (as defined in the Sale and Servicing Agreement) and Abbreviated Quarterly Reports (as defined in the Sale and Servicing Agreement) prepared by the Company during the 12-month period ended December 31, 2013.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

99.1 Monthly Reports with respect to each collection period during the 12-month period ended December 31, 2013

99.2 Abbreviated Quarterly Reports with respect to each calendar quarter during the 12-month period ended December 31, 2013

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 26, 2014

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

By: /s/ Jessica Baron  
Jessica Baron  
Chief Financial Officer

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibits</u>
99.1	Monthly Reports with respect to each collection period during the 12-month period ended December 31, 2013
99.2	Abbreviated Quarterly Reports with respect to each calendar quarter during the 12-month period ended December 31, 2013



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending January 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending January 4, 2013

**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*December 19, 2012  
January 4, 2013  
January 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$	2,084,457
Principal Received	\$	5,740,768
Other Obligor Payments		
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$	7,825,224
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	—
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	—
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	—
Scheduled Payment Advances	\$	—
<b>Total Available Funds</b>	<b>\$</b>	<b>7,825,224</b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$2,084,457</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$	2,083
US Bank Back Up Servicer—Annual Administrative Fee	\$	2,848
US Bank Custodian—Monthly Fees		
US Bank Lockbox Fees		
Wilmington Trust—Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,931</b>
The “Servicing Fee” is equal to 2% of the aggregate principal balance of the Loans as of the beginning of the Collection Period for such Payment Date times one-twelfth (or, in the case of the first Payment Date, a fraction equal to the number of days from and including the Cutoff Date through and including [date] over 360)		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ —
First day of collection period		<i>December 19, 2012</i>
Balance of loans as of beginning of Collection Period	\$	230,681,409
Applicable Servicing Fee %		2.00%
Number of Days to calculate		0.12
<b>Total Servicing Fee</b>		<b>\$ 538,257</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
<i>Outstanding Balance of Notes After Last Payment Date</i>	\$	129,300,000
<i>Applicable Rate</i>		3.32%
<i>Interest due and accrued for related interest period</i>	\$	321,957.00
<i>Interest unpaid and due from prior payment date</i>		\$ —
<i>Plus interest on interest unpaid and due from prior payment date</i>		\$ —
<b>Total Accrued Interest Due</b>		<b>\$ 321,957</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$	129,300,000
Target Principal Amortization	\$	5,781,416
Principal Payments Received from Principal Collections	\$	(5,740,768)
Principal Payments Received from Interest Collections		\$ 40,648
Note Balance after Principal Payment	\$	123,518,584
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		<b>\$1,178,664</b>
<b>Principal Collections</b>		
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$5,740,768
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ —
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ —

**Borrowing Base and Required Note Payments**

As of: January 4, 2013

First Day of Collection Period  
 Last Day of Collection Period  
 Payment Date

December 19, 2012  
 January 4, 2013  
 January 16, 2013

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$224,940,814
Total Excess Concentration Amount	\$ (25,717,291)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$199,223,522</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$123,518,584</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$129,300,000
Rapid Amortization	\$ —

**Required Payment on Notes**

\$ 5,781,416

**Rapid Amortization Event**

**Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date	Obligor Name	Modification Date	Loan Balance	Total Restructured Amt in last 6 months
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days of Delinquency			Total
	31 to 59	60 to 89	90+	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

Date	Ending Outstanding Note Balances	Borrowing Base	Balance > Borrowing Base
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	Obligors Count	Count > 10
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 24

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$224,940,814	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$224,940,814</u></b>	<b><u>100%</u></b>

**Concentration Limits percentage of Loan Balance** 5% 23% 44%  
**Concentration Limits in Dollars** \$ 11,247,041 \$ 51,736,387 \$ 98,973,958

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #14	\$ (3,752,959)		
OBLIGOR #16	\$ (3,752,959)		
OBLIGOR #8	\$ (3,752,959)		
OBLIGOR #18	\$ (2,502,093)		
OBLIGOR #5	\$ (1,308,604)	\$(19,568,391)	
OBLIGOR #25	\$ (1,267,721)		
OBLIGOR #4			
OBLIGOR #6			
OBLIGOR #13			
OBLIGOR #17			\$(25,717,291)
<b>Total</b>	<b><u>\$(16,337,296)</u></b>	<b><u>\$(19,568,391)</u></b>	<b><u>\$(25,717,291)</u></b>

Total Excess Concentration Amount \$ (25,717,291)  
 Adjusted Pool Balance \$199,223,522

**Pool Balance and Note Schedules**

<b>Pool Balance</b>						
<u>Ending Collection Period Date</u>	<u>Beginning Principal</u>	<u>Principal Collections*</u>	<u>Ending Balance</u>	<u>Collateral Interest Received</u>	<u>Other Collections</u>	<u>Total Collections</u>
December 19, 2012	\$ 230,681,409	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$5,740,595	\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052

<b>Note Balance—Class A Notes</b>				
<u>Payment Date</u>	<u>Beginning Principal</u>	<u>Principal Paydown</u>	<u>Ending Balance</u>	<u>Note Factor</u>
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287

\* Principal Collections can potentially include fees and other payments

**Pool Balance—End of Period**

OBLIGOR NAME	Dec-12	Jan-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending February 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending February 4, 2013

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**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*January 5, 2013  
February 4, 2013  
February 19, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$ 1,981,727
Principal Received	\$ 2,356,596
Other Obligor Payments	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 4,338,323
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b>\$ 4,338,323</b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$1,981,727</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer—Annual Administrative Fee	\$ 2,797	
US Bank Custodian—Monthly Fees	\$ 2,354	
US Bank Lockbox Fees		
Wilmington Trust—Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 7,234</b>
The “Servicing Fee” is equal to 2% of the aggregate principal balance of the Loans as of the beginning of the Collection Period for such Payment Date times one-twelfth (or, in the case of the first Payment Date, a fraction equal to the number of days from and including the Cutoff Date through and including [date] over 360)		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		<b>\$ 15,600</b>
First day of collection period	<i>January 5, 2013</i>	
Balance of loans as of beginning of Collection Period	\$ 224,940,814	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 374,901</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
<i>Outstanding Balance of Notes After Last Payment Date</i>	\$ 123,518,584	
<i>Applicable Rate</i>	3.32%	
<i>Interest due and accrued for related interest period</i>	\$ 375,908.22	
<i>Interest unpaid and due from prior payment date</i>	\$ —	
<i>Plus interest on interest unpaid and due from prior payment date</i>	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 375,908</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 123,518,584	
Target Principal Amortization	\$ 1,576,420	
Principal Payments Received from Principal Collections	\$ (1,576,420)	
Principal Payments Received from Interest Collections	\$ —	
Note Balance after Principal Payment	\$ 121,942,164	
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		<b>\$ —</b>
(6) Pay all remaining amounts to the Certificateholder		
		<b>\$1,208,083</b>
<b>Principal Collections</b>		<b>\$2,356,596</b>
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		
		<b>\$ —</b>
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		<b>\$1,576,420</b>
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		<b>\$ —</b>
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		<b>\$ 390,088</b>
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		<b>\$ —</b>
(6) Pay all remaining amounts to the Certificateholder		
		<b>\$ 390,088</b>

**Borrowing Base and Required Note Payments**

As of: February 4, 2013

First Day of Collection Period  
 Last Day of Collection Period  
 Payment Date

January 5, 2013  
 February 4, 2013  
 February 19, 2013

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$ 222,584,218
Total Excess Concentration Amount	\$ (25,903,308)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$ 196,680,910</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$ 121,942,164</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$ 123,518,584
Rapid Amortization	\$ —

**Required Payment on Notes** \$ 1,576,420

**Rapid Amortization Event**

**Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date	Obligor Name	Modification Date	Loan Balance	Total Restructured Amt in last 6 months
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days of Delinquency			Total
	31 to 59	60 to 89	90+	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

Date	Ending Outstanding Note Balances	Borrowing Base	Balance > Borrowing Base
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	Obligor Count	Count > 10
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Ending Collection Period Date	Pool Balance		Note Balances						
	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9872	375,908	375,908

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance
								as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
February 19, 2013	\$ —	\$ 390,088.00	\$ —	\$ —	\$ —	\$ —	\$ 390,088.00	\$ 0.00

Hercules Capital Funding Trust 2012-1  
 Monthly Servicing Report for the Collection Period Ending February 4, 2013

**Pool Balance (by Obligor) Concentration**

<b>Obligor Count</b>	<b>24</b>		
<b>Loan Status</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>	
Current	\$222,584,218	100%	
Restructured	\$ —	0%	
Defaulted	\$ —	0%	
Delinquent	\$ —	0%	
<b>TOTAL</b>	<b><u>\$222,584,218</u></b>	<b><u>100%</u></b>	
<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 11,129,211</b>	<b>\$ 51,194,370</b>	<b>\$ 97,937,056</b>
	<b>Single Obligor</b>	<b>Top Five</b>	<b>Top Ten</b>
<b>Excess Concentration</b>			
OBLIGOR #14	\$ (3,870,789)		
OBLIGOR #16	\$ (3,444,567)		
OBLIGOR #8	\$ (3,870,789)		
OBLIGOR #18	\$ (2,619,922)		
OBLIGOR #5	\$ (1,426,434)	\$(19,684,186)	
OBLIGOR #25	\$ (1,385,551)		
OBLIGOR #4			
OBLIGOR #6			
OBLIGOR #13			
OBLIGOR #17			\$(25,903,308)
<b>Total</b>	<b><u>\$(16,618,053)</u></b>	<b><u>\$(19,684,186)</u></b>	<b><u>\$(25,903,308)</u></b>
Total Excess Concentration Amount	\$ (25,903,308)		
Adjusted Pool Balance	\$196,680,910		

**Pool Balance and Note Schedules**

<b>Pool Balance</b>						
<u>Ending Collection Period Date</u>	<u>Beginning Principal</u>	<u>Principal Collections*</u>	<u>Ending Balance</u>	<u>Collateral Interest Received</u>	<u>Other Collections</u>	<u>Total Collections</u>
December 19, 2012	\$ 230,681,409	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$ 5,740,595	\$224,940,814	\$ 2,084,457	\$ —	\$7,825,052
February 4, 2013	\$ 224,940,814	\$ 2,356,596	\$222,584,218	\$ 1,981,727	\$ —	\$4,338,323

<b>Note Balance—Class A Notes</b>				
<u>Payment Date</u>	<u>Beginning Principal</u>	<u>Principal Paydown</u>	<u>Ending Balance</u>	<u>Note Factor</u>
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2016	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending March 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending March 4, 2013

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**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*February 5, 2013  
March 4, 2013  
March 18, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$ 1,770,085
Principal Received	\$ 2,730,927
Other Obligor Payments	—
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 4,501,012
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b>\$ 4,501,012</b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,770,085</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$	2,083
US Bank Back Up Servicer—Annual Administrative Fee	\$	2,765
US Bank Custodian—Monthly Fees	\$	150
US Bank Lockbox Fees		
Wilmington Trust—Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,999</b>
The “Servicing Fee” is equal to 2% of the aggregate principal balance of the Loans as of the beginning of the Collection Period for such Payment Date times one-twelfth (or, in the case of the first Payment Date, a fraction equal to the number of days from and including the Cutoff Date through and including [date] over 360)		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ (14,575)
First day of collection period		February 5, 2013
Balance of loans as of beginning of Collection Period	\$	222,584,218
Applicable Servicing Fee %		2.00%
Number of Days to calculate		0.08
<b>Total Servicing Fee</b>		<b>\$ 370,974</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the		
Notes		
Outstanding Balance of Notes After Last Payment Date	\$	121,942,164
Applicable Rate		3.32%
Interest due and accrued for related interest period	\$	337,373
Interest unpaid and due from prior payment date	\$	—
Plus interest on interest unpaid and due from prior payment date	\$	—
<b>Total Accrued Interest Due</b>		<b>\$ 337,373</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$	121,942,164
Target Principal Amortization	\$	1,890,769
Principal Payments Received from Principal Collections	\$	(1,890,769)
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$120,051,395
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,071,315
<b>Principal Collections</b>		<b>\$ 2,730,927</b>
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 1,890,769
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 420,079
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 420,079

**Borrowing Base and Required Note Payments**

As of: March 4, 2013

First Day of Collection Period  
 Last Day of Collection Period  
 Payment Date

February 5, 2013  
 March 4, 2013  
 March 18, 2013

<b>Borrowing Base</b>			
<b>Adjusted Pool Balance</b>			
Pool Balance		\$219,853,292	
Total Excess Concentration Amount		\$ (26,222,010)	
Outstanding Balance of all Delinquent Loans		\$ —	
Outstanding Balance of all Restructured Loans		\$ —	
<b>Total Adjusted Pool Balance</b>		<b>—</b>	
<b>Advance Rate</b>		<b>\$193,631,282</b>	<b>\$—</b>
		<b>62.0%</b>	
<b>Borrowing Base</b>			
Beginning Outstanding Note Balance		\$120,051,395	
Rapid Amortization		\$ —	
<b>Required Payment on Notes</b>		<b>\$ 1,890,769</b>	

**Rapid Amortization Event**

**Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

<u>N/A</u>	<u>Obligor Count</u>	<u>Count &gt; 10</u>

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Ending Collection Period Date	Pool Balance		Note Balances							Cumulative Interest Paid
	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid		
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957	
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9872	375,908	375,908	
March 4, 2013	\$ 222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9845	337,373	337,373	

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$390,088	\$ 0
March 18, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$810,167	\$ 0

**Pool Balance (by Obligor) Concentration**

<b>Obligor Count</b>			
			24
<b>Loan Status</b>	<b>Loan Balance</b>	<b>% of Loan Balance</b>	
Current	\$219,853,292	100%	
Restructured	\$ —	0%	
Defaulted	\$ —	0%	
Delinquent	\$ —	0%	
<b>TOTAL</b>	<b><u>\$219,853,292</u></b>	<b><u>100%</u></b>	
<b>Concentration Limits percentage of Loan Balance</b>			
	5%	23%	44%
<b>Concentration Limits in Dollars</b>	<b>\$ 10,992,665</b>	<b>\$ 50,566,257</b>	<b>\$ 96,735,448</b>
	<b>Single Obligor</b>	<b>Top Five</b>	<b>Top Ten</b>
<b>Excess Concentration</b>			
OBLIGOR #14	\$ (4,007,335)		
OBLIGOR #16	\$ (3,135,914)		
OBLIGOR #8	\$ (4,007,335)		
OBLIGOR #18	\$ (2,756,469)		
OBLIGOR #5	\$ (1,562,980)	\$(19,867,100)	
OBLIGOR #25	\$ (1,522,097)		
OBLIGOR #4			
OBLIGOR #6			
OBLIGOR #13			
OBLIGOR #17			\$(26,222,010)
<b>Total</b>	<b><u>\$(16,992,131)</u></b>	<b><u>\$(19,867,100)</u></b>	<b><u>\$(26,222,010)</u></b>
<b>Total Excess Concentration Amount</b>	<b>\$ (26,222,010)</b>		
<b>Adjusted Pool Balance</b>	<b>\$193,631,282</b>		

**Pool Balance and Note Schedules**

**Pool Balance**

<u>Ending Collection Period Date</u>	<u>Beginning Principal</u>	<u>Principal Collections*</u>	<u>Ending Balance</u>	<u>Collateral Interest Received</u>	<u>Other Collections</u>	<u>Total Collections</u>
December 19, 2012	\$ 230,681,409	\$ —	\$ 230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$ 5,740,595	\$ 224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$ 224,940,814	\$ 2,356,596	\$ 222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$ 222,584,218	\$ 2,730,927	\$ 219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012

**Note Balance—Class A Notes**

<u>Payment Date</u>	<u>Beginning Principal</u>	<u>Principal Paydown</u>	<u>Ending Balance</u>	<u>Note Factor</u>
December 19, 2012	\$ 129,300,000		\$ 129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$ 123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$ 121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$ 120,051,395	0.928472

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending April 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending April 4, 2013

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**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*March 5, 2013  
April 4, 2013  
April 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,953,228
Principal Received	\$3,900,558
Other Obligor Payments	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$5,853,787
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b><u>\$5,853,787</u></b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,953,228</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee - Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer - Annual Administrative Fee	\$ 2,707	
US Bank Custodian - Monthly Fees	\$ 150	
US Bank Lockbox Fees		
Wilmington Trust - Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,940</b>
The "Servicing Fee" is equal to 2% of the aggregate principal balance of the Loans as of the beginning of the Collection Period for such Payment Date times one-twelfth (or, in the case of the first Payment Date, a fraction equal to the number of days from and including the Cutoff Date through and including [date] over 360)		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		\$ 18,050
First day of collection period	March 5, 2013	
Balance of loans as of beginning of Collection Period	\$ 219,853,292	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 366,422</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$ 120,051,395	
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$ 332,142	
Interest unpaid and due from prior payment date	\$ —	
Plus interest on interest unpaid and due from prior payment date	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 332,142</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 120,051,395	
Target Principal Amortization	\$ 5,375,752	
Principal Payments Received from Principal Collections	\$ (3,900,558)	
Principal Payments Received from Reserve Account	\$ (243,520)	
Principal Payments Received from Interest Collections		\$ 1,231,673
Note Balance after Principal Payment		\$114,675,643
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		\$ —
(6) Pay all remaining amounts to the Certificateholder		\$ (0)
<b>Principal Collections</b>		<b>\$ 3,900,558</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		\$ 3,900,558
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		\$ —
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;		\$ —
(6) Pay all remaining amounts to the Certificateholder		\$ —

**Borrowing Base and Required Note Payments**

As of: April 4, 2013

First Day of Collection Period March 5, 2013  
 Last Day of Collection Period April 4, 2013  
 Payment Date April 16, 2013

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$213,275,244
Total Excess Concentration Amount	\$(28,314,530)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$184,960,714</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$114,675,643</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$120,051,395
Rapid Amortization	\$ —

**Required Payment on Notes** \$ 5,375,752

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A	

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9872	375,908	375,908
March 4, 2013	\$ 222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9845	337,373	337,373
April 4, 2013	\$ 219,853,292	\$ 213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.9552	332,142	332,142

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less:		Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
					Withdrawal for Insufficient Funds for Required Payments	Withdrawal due to Event of Default		
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	\$ 0
April 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	\$ 0

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 24

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$213,275,244	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$213,275,244</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 10,663,762</b>	<b>\$ 49,053,306</b>	<b>\$ 93,841,107</b>

<b>Excess Concentration</b>	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
OBLIGOR #5	\$ (4,336,238)		
OBLIGOR #8	\$ (4,336,238)		
OBLIGOR #14	\$ (3,085,371)		
OBLIGOR #16	\$ (3,029,590)		
OBLIGOR #18	\$ (1,851,000)	\$ (20,903,941)	
OBLIGOR #6			
OBLIGOR #13			
OBLIGOR #19			
OBLIGOR #23			
OBLIGOR #26			\$ (28,314,530)
<b>Total</b>	<b><u>\$ (16,638,436)</u></b>	<b><u>\$ (20,903,941)</u></b>	<b><u>\$ (28,314,530)</u></b>

Total Excess Concentration Amount	\$ (28,314,530)
Adjusted Pool Balance	\$184,960,714

**Pool Balance and Note Schedules**

<b>Pool Balance</b>							
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$230,681,409	\$ —	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$230,681,409	\$5,740,595	\$ —	\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$224,940,814	\$2,356,596	\$ —	\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$222,584,218	\$2,730,927	\$ —	\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$219,853,292	\$3,900,558	\$ 2,677,489	\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787

<b>Note Balance - Class A Notes</b>					
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor	
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000	
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287	
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095	
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472	
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896	

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133
OBLIGOR #18					\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>	<b>\$ 213,275,244</b>

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Confidential, Non-Public Information



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending May 3, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending May 3, 2013

**Monthly Servicer Report**  
**On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
 Last Day of Collection Period  
 Payment Date

*April 4, 2013*  
*May 3, 2013*  
*May 16,*  
*2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

<b>Obligor payments</b>		
Interest Received		\$ 1,947,440
Principal Received		\$ 3,270,073
Other Obligor Payments		\$ 4,914
Obligor payments received with respect to the Loans during the preceding Collection Period;		\$ 5,222,427
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;		\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		\$ —
Proceeds from any optional sale of Loans;		\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and		\$ —
Scheduled Payment Advances		\$ —
<b>Total Available Funds</b>		<b>\$ 5,222,427</b>

Hercules Capital Funding Trust 2012-1  
 Monthly Servicing Report for the Collection Period Ending May 3, 2013

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,952,354</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee - Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer - Annual Administrative Fee	\$ 2,646	
US Bank Custodian - Monthly Fees	\$ 150	
US Bank Lockbox Fees	\$ 796	
Wilmington Trust - Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 5,674</b>
The "Servicing Fee" is equal to 2% of the aggregate principal balance of the Loans as of the beginning of the Collection Period for such Payment Date times one-twelfth (or, in the case of the first Payment Date, a fraction equal to the number of days from and including the Cutoff Date through and including [date] over 360)		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
First day of collection period	April 4, 2013	
Balance of loans as of beginning of Collection Period	\$ 213,275,244	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 355,459</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$ 114,675,643	
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$ 317,269	
Interest unpaid and due from prior payment date	\$ —	
Plus interest on interest unpaid and due from prior payment date	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 317,269</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 114,675,643	
Target Principal Amortization	\$ 2,133,032	
Principal Payments Received from Principal Collections	\$ (2,133,032)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$112,542,610
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,269,038
<b>Principal Collections</b>		<b>\$ 3,270,073</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,133,032
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 568,520
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 568,520

**Borrowing Base and Required Note Payments**

As of: May 3, 2013

First Day of Collection Period April 4, 2013  
 Last Day of Collection Period May 3, 2013  
 Payment Date May 16, 2013

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$210,005,171
Total Excess Concentration Amount	\$ (28,484,832)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$181,520,339</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$112,542,610</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$114,675,643
Rapid Amortization	\$ —

**Required Payment on Notes**

\$ 2,133,032

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligators**

<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A	

**An Event of Default**

N/A



## Pool Balance, Note and General Reserve Schedules

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$230,681,409	\$216,285,727	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$216,285,727	\$222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9872	375,908	697,865
March 4, 2013	\$222,584,218	\$219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9845	337,373	1,035,239
April 4, 2013	\$219,853,292	\$213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.9552	332,142	1,367,381
May 4, 2013	\$213,275,244	\$210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.9814	317,269	1,684,650

## General Reserve Account

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less:		Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
					Withdrawal for Insufficient Funds for Required Payments	Withdrawal due to Event of Default		
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.18%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.37%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.25%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.52%

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending May 3, 2013

## Pool Balance (by Obligor) Concentration

<b>Obligor Count</b>	<b>23</b>
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<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$210,005,171	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$210,005,171</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 10,500,259</b>	<b>\$ 48,301,189</b>	<b>\$ 92,402,275</b>

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #8	\$ (4,499,741)		
OBLIGOR #14	\$ (4,499,741)		
OBLIGOR #16	\$ (2,889,581)		
OBLIGOR #5	\$ (2,748,805)		
OBLIGOR #18	\$ (1,914,503)	\$(20,752,476)	
OBLIGOR #6			
OBLIGOR #13			
OBLIGOR #19			
OBLIGOR #23			
OBLIGOR #26			\$(28,484,832)
<b>Total</b>	<b><u>\$(16,552,373)</u></b>	<b><u>\$(20,752,476)</u></b>	<b><u>\$(28,484,832)</u></b>

<b>Total Excess Concentration Amount</b>	<b>\$ (28,484,832)</b>
<b>Adjusted Pool Balance</b>	<b>\$181,520,339</b>

## Pool Balance and Note Schedules

Pool Balance							
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$230,681,409	\$ —	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$230,681,409	\$5,740,595	\$ —	\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$224,940,814	\$2,356,596	\$ —	\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$222,584,218	\$2,730,927	\$ —	\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$219,853,292	\$3,900,558	\$ 2,677,489	\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$213,275,244	\$3,270,073	\$ —	\$210,005,171	\$ 1,947,440	\$ 4,914	\$ 5,222,427

Note Balance - Class A Notes				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 17, 2013				
July 17, 2013				

\* Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending May 3, 2013

## Pool Balance - End of Period

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 3,900,558	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 216,285,727</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>	<b>\$ 213,275,244</b>	<b>\$ 210,005,171</b>

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending May 3, 2013



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending June 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending June 4, 2013

Page 1 of 8

**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*May 5, 2013  
June 4, 2013  
June 17, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$ 1,977,416
Principal Received	\$ 3,318,319
Other Obligor Payments	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 5,295,735
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b>\$ 5,295,735</b>

## Waterfall Calculations

<b>Interest Collections</b>	<b>\$</b>	<b>1,977,416</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee - Annual Administrative Fee	\$	2,083
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,604
US Bank Custodian - Monthly Fees	\$	150
US Bank Lockbox Fees	\$	247
Wilmington Trust - Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 5,084</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ 41,963
First day of collection period	May 5, 2013	
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$215,121,820	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 358,536</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$112,542,610	
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$ 311,368	
Interest unpaid and due from prior payment date	\$ —	
Plus interest on interest unpaid and due from prior payment date	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 311,368</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$112,542,610	
Target Principal Amortization	\$ 2,273,025	
Principal Payments Received from Principal Collections	\$ (2,273,025)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$110,269,586
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,260,465
<b>Principal Collections</b>		<b>\$ 3,318,319</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,273,025
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 522,647
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 522,647

**Borrowing Base and Required Note Payments**

As of: June 4, 2013

First Day of Collection Period *May 5, 2013*  
 Last Day of Collection Period *June 4, 2013*  
 Payment Date *June 17, 2013*

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$206,578,601
Total Excess Concentration Amount	\$(28,724,431)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$177,854,170</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$110,269,586</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$112,542,610
Rapid Amortization	\$ —
<b>Required Payment on Notes</b>	<b>\$ 2,273,025</b>

**Rapid Amortization Event  
Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$ 222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$ 219,853,292	\$ 213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$ 213,275,244	\$ 210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$ 210,005,171	\$ 206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$ 1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$ 1,657,814	1.47%

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$206,578,601	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$206,578,601</u></b>	<b><u>100%</u></b>

**Concentration Limits percentage of Loan Balance** 5% 23% 44%  
**Concentration Limits in Dollars** \$ 10,328,930 \$ 47,513,078 \$ 90,894,585

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #8	\$ (4,671,070)		
OBLIGOR #14	\$ (4,671,070)		
OBLIGOR #16	\$ (2,701,788)		
OBLIGOR #5	\$ (2,475,819)		
OBLIGOR #18	\$ (1,985,832)	\$(20,637,151)	
OBLIGOR #6	\$ (1,139,856)		
OBLIGOR #13			
OBLIGOR #19			
OBLIGOR #23			
OBLIGOR #26			\$(28,724,431)
<b>Total</b>	<b><u>\$(17,645,435)</u></b>	<b><u>\$(20,637,151)</u></b>	<b><u>\$(28,724,431)</u></b>

Total Excess Concentration Amount \$(28,724,431)  
 Adjusted Pool Balance \$177,854,170

**Pool Balance and Note Schedules**

<b>Pool Balance</b>							
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$ 230,681,409	\$ —	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$5,740,595	\$ —	\$224,940,814	\$ 2,084,457	\$ —	\$7,825,052
February 4, 2013	\$ 224,940,814	\$2,356,596	\$ —	\$222,584,218	\$ 1,981,727	\$ —	\$4,338,323
March 4, 2013	\$ 222,584,218	\$2,730,927	\$ —	\$219,853,292	\$ 1,770,085	\$ —	\$4,501,012
April 4, 2013	\$ 219,853,292	\$3,900,558	\$ 2,677,489	\$213,275,244	\$ 1,935,178	\$ 18,050	\$5,853,787
May 4, 2013	\$ 213,275,244	\$3,270,073	\$ —	\$210,005,171	\$ 1,846,576	\$ —	\$5,116,649
June 4, 2013	\$ 210,005,171	\$3,318,319	\$ 108,251	\$206,578,601	\$ 1,977,416	\$ —	\$5,295,735

<b>Note Balance - Class A Notes</b>				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 4, 2013	\$ 112,542,610	\$ 2,273,025	\$110,269,586	0.852820

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>	<b>\$ 213,275,244</b>	<b>\$ 210,005,171</b>	<b>\$ 206,578,601</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending July 3, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending July 3, 2013

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**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*June 5, 2013  
July 3, 2013  
July 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,781,618
Principal Received	\$3,769,179
Other Obligor Payments	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$5,550,798
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b><u>\$5,550,798</u></b>

## Waterfall Calculations

<b>Interest Collections</b>	<b>\$ 1,781,618</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K	
US Bank Trustee - Annual Administrative Fee	\$ 2,083
US Bank Back Up Servicer - Annual Administrative Fee	\$ 2,559
US Bank Custodian - Monthly Fees	\$ 150
US Bank Lockbox Fees	\$ —
Wilmington Trust - Owner Trustee Fees	\$ —
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>	<b>\$ 4,792</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.	
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer	
First day of collection period	June 5, 2013
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 211,982,587
Applicable Servicing Fee %	2.00%
Number of Days to calculate	0.08
<b>Total Servicing Fee</b>	<b>\$ 353,304</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes	
Outstanding Balance of Notes After Last Payment Date	\$ 110,269,586
Applicable Rate	3.32%
Interest due and accrued for related interest period	\$ 305,079
Interest unpaid and due from prior payment date	\$ —
Plus interest on interest unpaid and due from prior payment date	\$ —
<b>Total Accrued Interest Due</b>	<b>\$ 305,079</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections	
Outstanding Balance of Notes After Last Payment Date	\$ 110,269,586
Target Principal Amortization	\$ 2,564,881
Principal Payments Received from Principal Collections	\$ (2,564,881)
Principal Payments Received from Reserve Account	\$ —
Principal Payments Received from Interest Collections	\$ —
Note Balance after Principal Payment	\$107,704,704
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation	
	\$ —
(6) Pay all remaining amounts to the Certificateholder	\$ 1,118,443
<b>Principal Collections</b>	<b>\$ 3,769,179</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections	
	\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero	
	\$ 2,564,881
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date	
	\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance	
	\$ 602,149
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;	
	\$ —
(6) Pay all remaining amounts to the Certificateholder	\$ 602,149

**Borrowing Base and Required Note Payments**

As of: July 3, 2013

First Day of Collection Period *June 5, 2013*  
 Last Day of Collection Period *July 3, 2013*  
 Payment Date *July 16, 2013*

<b>Borrowing Base</b>	
Adjusted Pool Balance	
Pool Balance	\$202,809,422
Total Excess Concentration Amount	\$(29,092,157)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$173,717,265</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$107,704,704</b>

<b>Borrowing Base</b>	
Beginning Outstanding Note Balance	\$110,269,586
Rapid Amortization	\$ —
<b>Required Payment on Notes</b>	<b>\$ 2,564,881</b>

**Rapid Amortization Event  
Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$ 222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$ 219,853,292	\$ 213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$ 213,275,244	\$ 210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$ 210,005,171	\$ 206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$ 206,578,601	\$ 202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$ 1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$ 2,259,963	2.05%

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$202,809,422	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$202,809,422</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 10,140,471</b>	<b>\$ 46,646,167</b>	<b>\$ 89,236,146</b>

<b>Excess Concentration</b>	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
OBLIGOR #8	\$ (4,859,529)		
OBLIGOR #14	\$ (4,859,529)		
OBLIGOR #16	\$ (2,524,892)		
OBLIGOR #5	\$ (2,211,104)		
OBLIGOR #18	\$ (2,074,291)	\$(20,585,533)	
OBLIGOR #6	\$ (956,132)		
OBLIGOR #13			
OBLIGOR #19			
OBLIGOR #23			
OBLIGOR #26			\$(29,092,157)
<b>Total</b>	<b><u>\$(17,485,476)</u></b>	<b><u>\$(20,585,533)</u></b>	<b><u>\$(29,092,157)</u></b>

<b>Total Excess Concentration Amount</b>	<b>\$ (29,092,157)</b>
<b>Adjusted Pool Balance</b>	<b>\$173,717,265</b>

**Pool Balance and Note Schedules**

<b>Pool Balance</b>							
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$ 230,681,409	\$ —	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$5,740,595	\$ —	\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$ 224,940,814	\$2,356,596	\$ —	\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$ 222,584,218	\$2,730,927	\$ —	\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$ 219,853,292	\$3,900,558	\$ 2,677,489	\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$ 213,275,244	\$3,270,073	\$ —	\$210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$ 210,005,171	\$3,318,319	\$ 108,251	\$206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$ 206,578,601	\$3,769,179	\$ —	\$202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798

<b>Note Balance - Class A Notes</b>				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$ 129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$ 123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$ 121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$ 120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$ 114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$ 112,542,610	0.870399
June 4, 2013	\$ 112,542,610	\$ 2,273,025	\$ 110,269,586	0.852820
July 3, 2013	\$ 110,269,586	\$ 2,564,881	\$ 107,704,704	0.832983

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66	\$ 5,935,820.87
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96	\$ 6,538,461.58
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18	\$ 11,096,602.85
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53	\$ 831,663.58
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92	\$ 2,359,610.96
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10	\$ 6,814,814.80
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00	\$ 4,880,239.73
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27	\$ 12,351,575.05
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74	\$ 8,559,565.42
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01	\$ 10,665,362.77
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 9,711,251.22
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35	\$ 4,377,390.82
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60	\$ 4,396,987.08
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00	\$ 6,000,000.00
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00	\$ 7,700,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19	\$ 7,063,640.30
<b>TOTAL</b>	<b>\$230,681,409</b>	<b>\$224,940,814</b>	<b>\$222,584,218</b>	<b>\$219,853,292</b>	<b>\$213,275,244</b>	<b>\$210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending August 2, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending August 2, 2013

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**Monthly Servicer Report**  
**On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*July 5, 2013*  
*August 2, 2013*  
*August 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,805,042
Principal Received	\$3,771,009
Other Obligor Payments	\$ 2,252
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$5,578,303
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b><u>\$5,578,303</u></b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,805,042</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee - Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer - Annual Administrative Fee	\$ 2,512	
US Bank Custodian - Monthly Fees	\$ 150	
US Bank Lockbox Fees	\$ —	
Wilmington Trust - Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,745</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ —
First day of collection period	July 5, 2013	
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$208,360,219	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 347,267</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$107,704,704	
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$ 297,983	
Interest unpaid and due from prior payment date	\$ —	
Plus interest on interest unpaid and due from prior payment date	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 297,983</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$107,704,704	
Target Principal Amortization	\$ 2,566,154	
Principal Payments Received from Principal Collections	\$ (2,566,154)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$105,138,550
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,155,048
<b>Principal Collections</b>		<b>\$ 3,771,009</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,566,154
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 602,427
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 602,427

**Borrowing Base and Required Note Payments**

As of: August 2, 2013

First Day of Collection Period *July 5, 2013*  
 Last Day of Collection Period *August 2, 2013*  
 Payment Date *August 16, 2013*

<b>Borrowing Base</b>	
Adjusted Pool Balance	
Pool Balance	\$199,038,413
Total Excess Concentration Amount	\$(29,460,106)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$169,578,307</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$105,138,550</b>
<b>Borrowing Base</b>	
Beginning Outstanding Note Balance	\$107,704,704
Rapid Amortization	\$ —
<b>Required Payment on Notes</b>	<b>\$ 2,566,154</b>

**Rapid Amortization Event  
Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$230,681,409	\$224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$224,940,814	\$222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$222,584,218	\$219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$219,853,292	\$213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$213,275,244	\$210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$210,005,171	\$206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$206,578,601	\$202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$202,809,422	\$199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.81314	297,983	2,599,080

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ —	\$ —	\$ —	\$ —	\$2,862,390	2.66%

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$199,038,413	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$199,038,413</u></b>	<b><u>100%</u></b>

**Concentration Limits percentage of Loan Balance** 5% 23% 44%  
**Concentration Limits in Dollars** \$ 9,951,921 \$ 45,778,835 \$ 87,576,902

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #8	\$ (5,048,079)		
OBLIGOR #14	\$ (5,048,079)		
OBLIGOR #16	\$ (2,347,942)		
OBLIGOR #5	\$ (2,162,841)		
OBLIGOR #18	\$ (1,946,066)	\$ (20,533,776)	
OBLIGOR #6	\$ (772,476)		
OBLIGOR #13	\$ (48,079)		
OBLIGOR #19	\$ (48,079)		
OBLIGOR #23	\$ (48,079)		
OBLIGOR #26	\$ (48,079)		\$ (29,460,106)
<b>Total</b>	<b><u>\$ (17,517,802)</u></b>	<b><u>\$ (20,533,776)</u></b>	<b><u>\$ (29,460,106)</u></b>

Total Excess Concentration Amount \$ (29,460,106)  
 Adjusted Pool Balance \$169,578,307

**Pool Balance and Note Schedules**

**Pool Balance**

Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$ 230,681,409	\$ —	\$ —	\$ 230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$ 5,740,595	\$ —	\$ 224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$ 224,940,814	\$ 2,356,596	\$ —	\$ 222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$ 222,584,218	\$ 2,730,927	\$ —	\$ 219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$ 219,853,292	\$ 3,900,558	\$ 2,677,489	\$ 213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$ 213,275,244	\$ 3,270,073	\$ —	\$ 210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$ 210,005,171	\$ 3,318,319	\$ 108,251	\$ 206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$ 206,578,601	\$ 3,769,179	\$ —	\$ 202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798
August 2, 2013	\$ 202,809,422	\$ 3,771,009	\$ —	\$ 199,038,413	\$ 1,805,042	\$ —	\$ 5,576,051

**Note Balance - Class A Notes**

Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$ 129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$ 123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$ 121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$ 120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$ 114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$ 112,542,610	0.870399
June 17, 2013	\$ 112,542,610	\$ 2,273,025	\$ 110,269,586	0.852820
July 16, 2013	\$ 110,269,586	\$ 2,564,881	\$ 107,704,704	0.832983
August 16, 2013	\$ 107,704,704	\$ 2,566,154	\$ 105,138,550	0.813137

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66	\$ 5,935,820.87	\$ 5,608,089.63
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96	\$ 6,538,461.58	\$ 6,153,846.20
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18	\$ 11,096,602.85	\$ 10,724,396.76
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53	\$ 831,663.58	\$ 797,375.03
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92	\$ 2,359,610.96	\$ 2,154,120.82
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10	\$ 6,814,814.80	\$ 6,518,518.50
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00	\$ 4,880,239.73	\$ 4,760,835.31
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27	\$ 12,351,575.05	\$ 11,897,986.29
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74	\$ 8,559,565.42	\$ 8,266,576.13
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01	\$ 10,665,362.77	\$ 10,299,862.99
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 9,711,251.22	\$ 9,422,841.86
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35	\$ 4,377,390.82	\$ 4,220,112.75
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60	\$ 4,396,987.08	\$ 4,243,952.75
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00	\$ 7,700,000.00	\$ 7,600,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19	\$ 7,063,640.30	\$ 6,843,463.19
<b>TOTAL</b>	<b>\$230,681,409</b>	<b>\$224,940,814</b>	<b>\$222,584,218</b>	<b>\$219,853,292</b>	<b>\$213,275,244</b>	<b>\$210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>	<b>\$ 199,038,413</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending September 3, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending September 3, 2013

Page 1 of 8

**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*August 3, 2013  
September 3, 2013  
September 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,784,734
Principal Received	\$4,203,387
Other Obligor Payments	\$ —
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$5,988,121
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	\$ —
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b><u>\$5,988,121</u></b>

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending September 3, 2013

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## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,784,734</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee - Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer - Annual Administrative Fee	\$ 2,462	
US Bank Custodian - Monthly Fees	\$ 150	
US Bank Lockbox Fees	\$ —	
Wilmington Trust - Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,696</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ —
First day of collection period	<i>August 3, 2013</i>	
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 204,614,464	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 341,024</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
<i>Outstanding Balance of Notes After Last Payment Date</i>	\$ 105,138,550	
<i>Applicable Rate</i>	3.32%	
<i>Interest due and accrued for related interest period</i>	\$ 290,883	
<i>Interest unpaid and due from prior payment date</i>	\$ —	
<i>Plus interest on interest unpaid and due from prior payment date</i>	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 290,883</b>
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 105,138,550	
Target Principal Amortization	\$ 2,664,395	
Principal Payments Received from Principal Collections	\$ (2,664,395)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$102,474,155
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,148,131
<b>Principal Collections</b>		<b>\$ 4,203,387</b>
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,664,395
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 769,496
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 769,496

**Borrowing Base and Required Note Payments**

As of: September 3, 2013

First Day of Collection Period August 3, 2013  
 Last Day of Collection Period September 3, 2013  
 Payment Date September 16, 2013

**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$194,941,027
Total Excess Concentration Amount	\$(29,660,132)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$165,280,895</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$102,474,155</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$105,138,550
Rapid Amortization	\$ —
<b>Required Payment on Notes</b>	<b>\$ 2,664,395</b>

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

<u>Obligor Count</u>	<u>Count &gt; 10</u>
N/A	

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$ 230,681,409	\$ 224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$ 224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$ 222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$ 219,853,292	\$ 213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$ 213,275,244	\$ 210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$ 210,005,171	\$ 206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$ 206,578,601	\$ 202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$ 202,809,422	\$ 199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.81314	297,983	2,599,080
September 3, 2013	\$ 199,038,413	\$ 194,941,027	September 16, 2013	105,138,550	2,664,395	102,474,155	0.79253	290,883	2,889,963

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less:		Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
					Withdrawal for Insufficient Funds for Required Payments	Withdrawal due to Event of Default		
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$ 1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$ 1,657,814	1.47%
July 16, 2013	\$ 1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$ 2,259,963	2.05%
August 16, 2013	\$ 2,259,963	\$ 602,427	\$ —	\$ —	\$ —	\$ —	\$ 2,862,390	2.66%
September 16, 2013	\$ 2,862,390	\$ 769,496	\$ —	\$ —	\$ —	\$ —	\$ 3,631,886	3.45%

**Pool Balance (by Obligor) Concentration**

**Obligor Count** 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$194,941,027	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$194,941,027</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 9,747,051</b>	<b>\$ 44,836,436</b>	<b>\$ 85,774,052</b>

<b>Excess Concentration</b>	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
OBLIGOR #8	\$ (5,252,949)		
OBLIGOR #14	\$ (5,252,949)		
OBLIGOR #18	\$ (2,184,283)		
OBLIGOR #25	\$ (1,967,711)		
OBLIGOR #16	\$ (1,692,659)	\$(20,249,371)	
OBLIGOR #5	\$ (601,325)		
OBLIGOR #28	\$ (252,949)		
OBLIGOR #13	\$ (252,949)		
OBLIGOR #23	\$ (252,949)		
OBLIGOR #26	\$ (252,949)		\$(29,660,132)
<b>Total</b>	<b><u>\$(17,963,670)</u></b>	<b><u>\$(20,249,371)</u></b>	<b><u>\$(29,660,132)</u></b>

Total Excess Concentration Amount	\$ (29,660,132)
Adjusted Pool Balance	\$165,280,895

**Pool Balance and Note Schedules**

<b>Pool Balance</b>							
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$ 230,681,409	\$ —	\$ —	\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$ 230,681,409	\$ 5,740,595	\$ —	\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$ 224,940,814	\$ 2,356,596	\$ —	\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$ 222,584,218	\$ 2,730,927	\$ —	\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$ 219,853,292	\$ 3,900,558	\$ 2,677,489	\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$ 213,275,244	\$ 3,270,073	\$ —	\$210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$ 210,005,171	\$ 3,318,319	\$ 108,251	\$206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$ 206,578,601	\$ 3,769,179	\$ —	\$202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798
August 2, 2013	\$ 202,809,422	\$ 3,771,009	\$ —	\$199,038,413	\$ 1,805,042	\$ —	\$ 5,576,051
September 3, 2013	\$ 199,038,413	\$ 4,203,387	\$ —	\$194,835,026	\$ 1,784,734	\$ —	\$ 5,988,121

<b>Note Balance - Class A Notes</b>				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 17, 2013	\$ 112,542,610	\$ 2,273,025	\$110,269,586	0.852820
July 16, 2013	\$ 110,269,586	\$ 2,564,881	\$107,704,704	0.832983
August 16, 2013	\$ 107,704,704	\$ 2,566,154	\$105,138,550	0.813137
September 16, 2013	\$ 105,138,550	\$ 2,664,395	\$102,474,155	0.792530

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66	\$ 5,935,820.87	\$ 5,608,089.63	\$ 5,277,959.58
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96	\$ 6,538,461.58	\$ 6,153,846.20	\$ 5,769,230.82
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18	\$ 11,096,602.85	\$ 10,724,396.76	\$ 10,348,376.59
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53	\$ 831,663.58	\$ 797,375.03	\$ 762,783.83
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92	\$ 2,359,610.96	\$ 2,154,120.82	\$ 1,947,038.12
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10	\$ 6,814,814.80	\$ 6,518,518.50	\$ 6,222,222.20
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00	\$ 4,880,239.73	\$ 4,760,835.31	\$ 4,640,407.82
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27	\$ 12,351,575.05	\$ 11,897,986.29	\$ 11,439,710.45
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74	\$ 8,559,565.42	\$ 8,266,576.13	\$ 7,971,000.80
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01	\$ 10,665,362.77	\$ 10,299,862.99	\$ 9,931,334.55
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 9,711,251.22	\$ 9,422,841.86	\$ 9,131,539.18
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35	\$ 4,377,390.82	\$ 4,220,112.75	\$ 4,062,022.08
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60	\$ 4,396,987.08	\$ 4,243,952.75	\$ 4,089,765.34
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00	\$ 7,700,000.00	\$ 7,600,000.00	\$ 7,200,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19	\$ 7,063,640.30	\$ 6,843,463.19	\$ 6,621,200.52
OBLIGOR #28	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000.00
<b>TOTAL</b>	<b>\$230,681,409</b>	<b>\$224,940,814</b>	<b>\$222,584,218</b>	<b>\$219,853,292</b>	<b>\$213,275,244</b>	<b>\$210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>	<b>\$ 199,038,413</b>	<b>\$ 194,941,027</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending October 4, 2013

**Monthly Servicer Report**  
**On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*September 4, 2013*  
*October 4, 2013*  
*October 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$ 1,608,996
Principal Received <sup>1</sup>	\$ 9,095,353
Other Obligor Payments	\$ —
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$10,704,349
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	\$ —
<b>Total Available Funds</b>	<b><u>\$10,704,349</u></b>

1: Note that \$300,000 in principal payments were received from obligor #25 in July 2013 that were not reflected in the Servicer Reports dated July 16th 2013 or August 16th 2013. These principal payments were included in the September Servicer Report. In addition, the related October payments have been adjusted to reflect the increased principal payment amount, resulting in the following corrections:

Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees—October amount is reduced by \$8.00

Total Servicing Fee—October amount is reduced by \$500.00

Total accrued interest due—October amount is reduced by \$453.00

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,608,996</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer—Annual Administrative Fee	\$ 2,379	
US Bank Custodian—Monthly Fees	\$ 150	
US Bank Lockbox Fees	\$ 910	
Wilmington Trust—Owner Trustee Fees		
True up of fees per footnote 1 on page 1	\$ (8)	
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 5,515</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ —
First day of collection period	<i>September 4, 2013</i>	
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 200,823,147	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
True up of fees per footnote 1 on page 1	(500)	
<b>Total Servicing Fee</b>		<b>\$ 334,205</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
<i>Outstanding Balance of Notes After Last Payment Date</i>	\$ 102,474,155	
<i>Applicable Rate</i>	3.32%	
<i>Interest due and accrued for related interest period</i>	\$ 283,512	
<i>Interest unpaid and due from prior payment date</i>	\$ —	
<i>Plus interest on interest unpaid and due from prior payment date</i>	\$ —	
<i>True up of fees per footnote 1 on page 1</i>	\$ (453)	
<b>Total Accrued Interest Due</b>		<b>\$ 283,059</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 102,474,155	
Target Principal Amortization	\$ 7,022,406	
Principal Payments Received from Principal Collections	\$ (7,022,406)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections	\$ —	
Note Balance after Principal Payment		\$95,451,748
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 986,217
<b>Principal Collections</b>		<b>\$ 9,095,353</b>
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 7,022,406
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 1,036,473
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,036,473

**Borrowing Base and Required Note Payments**

As of: October 4, 2013

First Day of Collection Period  
Last Day of Collection Period  
Payment DateSeptember 4, 2013  
October 4, 2013  
October 16, 2013**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$185,845,674
Total Excess Concentration Amount	\$(31,891,241)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$153,954,433</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$ 95,451,748</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$102,474,155
Rapid Amortization	\$ —
<b>Required Payment on Notes</b>	<b>\$ 7,022,406</b>

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Modification Date</u>	<u>Loan Balance</u>	<u>Total Restructured Amt in last 6 months</u>
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	<u>Days of Delinquency</u>			<u>Total</u>
	<u>31 to 59</u>	<u>60 to 89</u>	<u>90+</u>	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

<u>Reporting Date</u>	<u>Obligor Name</u>	<u>Defaulted Date</u>	<u>Loan Balance</u>	<u>Days of Default</u>
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

<u>Date</u>	<u>Ending Outstanding Note Balances</u>	<u>Borrowing Base</u>	<u>Balance &gt; Borrowing Base</u>
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

<u>N/A</u>	<u>Obligor Count</u>	<u>Count &gt; 10</u>

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$230,681,409	\$224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$224,940,814	\$222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$222,584,218	\$219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$219,853,292	\$213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$213,275,244	\$210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$210,005,171	\$206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$206,578,601	\$202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$202,809,422	\$199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.81314	297,983	2,599,080
September 3, 2013	\$199,038,413	\$194,941,027	September 16, 2013	105,138,550	2,664,395	102,474,155	0.79253	290,883	2,889,963
October 4, 2013	\$194,941,027	\$185,845,674	October 16, 2013	102,474,155	7,022,406	95,451,748	0.73822	283,059	3,173,022

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$ 1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$ 2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ —	\$ —	\$ —	\$ —	\$ 2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ —	\$ —	\$ —	\$ —	\$ 3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ —	\$ —	\$ —	\$ —	\$ 4,668,359	4.56%

**Pool Balance (by Obligor) Concentration**

Obligor Count 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$185,845,674	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$185,845,674</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 9,292,284</b>	<b>\$ 42,744,505</b>	<b>\$ 81,772,097</b>

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #8	\$ (5,261,386)		
OBLIGOR #14	\$ (5,707,716)		
OBLIGOR #18	\$ (2,264,653)		
OBLIGOR #25	\$ (2,322,478)		
OBLIGOR #16	\$ (1,680,602)	\$ (20,953,750)	
OBLIGOR #5	\$ (672,799)		
OBLIGOR #26	\$ (707,716)		
OBLIGOR #13	\$ (707,716)		
OBLIGOR #23	\$ (707,716)		
OBLIGOR #28	\$ (707,716)		\$ (31,891,241)
OBLIGOR #7	\$ (469,389)		
<b>Total</b>	<b><u>\$ (21,209,890)</u></b>	<b><u>\$ (20,953,750)</u></b>	<b><u>\$ (31,891,241)</u></b>
Total Excess Concentration Amount	\$ (31,891,241)		
Adjusted Pool Balance	\$ 153,954,433		

**Pool Balance and Note Schedules**

<b>Pool Balance</b>								
<u>Ending Collection Period Date</u>	<u>Beginning Principal</u>	<u>Principal Collections*</u>	<u>Adjustment For Substitution</u>	<u>Other Collections</u>	<u>Ending Balance</u>	<u>Collateral Interest Received</u>	<u>Other Collections</u>	<u>Total Collections</u>
December 19, 2012	\$230,681,409	\$ —	\$ —		\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$230,681,409	\$ 5,740,595	\$ —		\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$224,940,814	\$ 2,356,596	\$ —		\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$222,584,218	\$ 2,730,927	\$ —		\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$219,853,292	\$ 3,900,558	\$ 2,677,489		\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$213,275,244	\$ 3,270,073	\$ —		\$210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$210,005,171	\$ 3,318,319	\$ 108,251		\$206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$206,578,601	\$ 3,769,179	\$ —		\$202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798
August 2, 2013	\$202,809,422	\$ 3,771,009	\$ —		\$199,038,413	\$ 1,805,042	\$ —	\$ 5,576,051
September 3, 2013	\$199,038,413	\$ 4,097,386	\$ —	\$ 106,000	\$194,941,027	\$ 1,784,734	\$ —	\$ 5,988,121
October 4, 2013	\$194,941,027	\$ 9,095,353	\$ —		\$185,845,674	\$ 1,608,996	\$ —	\$10,704,349

<b>Note Balance - Class A Notes</b>				
<u>Payment Date</u>	<u>Beginning Principal</u>	<u>Principal Paydown</u>	<u>Ending Balance</u>	<u>Note Factor</u>
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 17, 2013	\$ 112,542,610	\$ 2,273,025	\$110,269,586	0.852820
July 16, 2013	\$ 110,269,586	\$ 2,564,881	\$107,704,704	0.832983
August 16, 2013	\$ 107,704,704	\$ 2,566,154	\$105,138,550	0.813137
September 16, 2013	\$ 105,138,550	\$ 2,664,395	\$102,474,155	0.792530
October 16, 2013	\$ 102,474,155	\$ 7,022,406	\$ 95,451,748	0.738219

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66	\$ 5,935,820.87	\$ 5,608,089.63	\$ 5,277,959.58	\$ 4,944,166.98
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96	\$ 6,538,461.58	\$ 6,153,846.20	\$ 5,769,230.82	\$ 5,384,615.44
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18	\$ 11,096,602.85	\$ 10,724,396.76	\$ 10,348,376.59	\$ 9,965,082.55
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ —	\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 14,553,670.20
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53	\$ 831,663.58	\$ 797,375.03	\$ 762,783.83	\$ 727,670.14
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92	\$ 2,359,610.96	\$ 2,154,120.82	\$ 1,947,038.12	\$ 1,737,863.78
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10	\$ 6,814,814.80	\$ 6,518,518.50	\$ 6,222,222.20	\$ 5,925,925.90
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00	\$ 4,880,239.73	\$ 4,760,835.31	\$ 4,640,407.82	\$ 4,517,665.95
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27	\$ 12,351,575.05	\$ 11,897,986.29	\$ 11,439,710.45	\$ 10,972,885.85
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74	\$ 8,559,565.42	\$ 8,266,576.13	\$ 7,971,000.80	\$ 7,670,547.10
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01	\$ 10,665,362.77	\$ 10,299,862.99	\$ 9,931,334.55	\$ 9,556,937.19
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 9,711,251.22	\$ 9,422,841.86	\$ 9,131,539.18	\$ 8,841,539.18
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35	\$ 4,377,390.82	\$ 4,220,112.75	\$ 4,062,022.08	\$ 3,902,437.60
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60	\$ 4,396,987.08	\$ 4,243,952.75	\$ 4,089,765.34	\$ 3,933,422.14
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00	\$ 7,700,000.00	\$ 7,600,000.00	\$ 7,200,000.00	\$ 7,100,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19	\$ 7,063,640.30	\$ 6,843,463.19	\$ 6,621,200.52	\$ 6,394,809.37
OBLIGOR #28	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000.00	\$ 10,000,000.00
<b>TOTAL</b>	<b>\$230,681,409</b>	<b>\$224,940,814</b>	<b>\$222,584,218</b>	<b>\$219,853,292</b>	<b>\$213,275,244</b>	<b>\$210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>	<b>\$ 199,038,413</b>	<b>\$ 194,941,027</b>	<b>\$ 185,845,674</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending November 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending November 4, 2013

Page 1 of 8

**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*October 7, 2013  
November 4, 2013  
November 18, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,634,167
Principal Received	\$4,099,288
Other Obligor Payments	<u>\$ 638,333</u>
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$6,371,788
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	<u>\$ —</u>
<b>Total Available Funds</b>	<b><u><u>\$6,371,788</u></u></b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,634,167</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$	2,083
US Bank Back Up Servicer—Annual Administrative Fee	\$	2,296
US Bank Custodian—Monthly Fees	\$	150
US Bank Lockbox Fees	\$	259
Wilmington Trust—Owner Trustee Fees		
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees</b>		<b>\$ 4,788</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
First day of collection period	<i>October 7, 2013</i>	\$ —
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$	196,550,023
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 327,583</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$	95,451,748
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$	264,083
Interest unpaid and due from prior payment date	\$	—
Plus interest on interest unpaid and due from prior payment date	\$	—
<b>Total Accrued Interest Due</b>		<b>\$ 264,083</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$	95,451,748
Target Principal Amortization	\$	2,986,838
Principal Payments Received from Principal Collections	\$	(2,986,838)
Principal Payments Received from Reserve Account	\$	—
Principal Payments Received from Interest Collections		\$ —
Note Balance after Principal Payment		\$92,464,911
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 1,037,713
<b>Principal Collections</b>		<b>\$ 4,737,621</b>
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,986,838
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 875,391
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 875,391

**Borrowing Base and Required Note Payments**

As of: November 4, 2013

First Day of Collection Period  
Last Day of Collection Period  
Payment DateOctober 7, 2013  
November 4, 2013  
November 18, 2013**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$181,441,387
Total Excess Concentration Amount	\$(32,304,434)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$149,136,952</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$ 92,464,911</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$ 95,451,748
Rapid Amortization	\$ —

**Required Payment on Notes**

\$ 2,986,838

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date	Obligor Name	Modification Date	Loan Balance	Total Restructured Amt in last 6 months
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days of Delinquency			Total
	31 to 59	60 to 89	90+	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

Date	Ending Outstanding Note Balances	Borrowing Base	Balance > Borrowing Base
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligor**

	Obligor Count	Count > 10
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$230,681,409	\$224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$224,940,814	\$222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$222,584,218	\$219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$219,853,292	\$213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$213,275,244	\$210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$210,005,171	\$206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$206,578,601	\$202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$202,809,422	\$199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.81314	297,983	2,599,080
September 3, 2013	\$199,038,413	\$194,941,027	September 16, 2013	105,138,550	2,664,395	102,474,155	0.79253	290,883	2,889,963
October 4, 2013	\$194,941,027	\$185,845,674	October 16, 2013	102,474,155	7,022,406	95,451,748	0.73822	283,059	3,173,022
November 4, 2013	\$185,845,674	\$181,441,387	November 18, 2013	95,451,748	2,986,838	92,464,911	0.71512	264,083	3,437,106

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less: Withdrawal for Insufficient Funds for Required Payments	Less: Withdrawal due to Event of Default	Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ —	\$ —	\$ —	\$ —	\$2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ —	\$ —	\$ —	\$ —	\$3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ —	\$ —	\$ —	\$ —	\$4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$ —	\$ —	\$ —	\$ —	\$5,543,750	5.81%

**Pool Balance (by Obligor) Concentration**

Obligor Count 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$181,441,387	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b>\$181,441,387</b>	<b>100%</b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 9,072,069</b>	<b>\$ 41,731,519</b>	<b>\$ 79,834,210</b>

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #14	\$ (5,927,931)		
OBLIGOR #8	\$ (5,035,570)		
OBLIGOR #25	\$ (2,442,693)		
OBLIGOR #18	\$ (2,177,450)		
OBLIGOR #16	\$ (1,432,981)	\$ (20,645,453)	
OBLIGOR #26	\$ (927,931)		
OBLIGOR #13	\$ (927,931)		
OBLIGOR #23	\$ (927,931)		
OBLIGOR #28	\$ (927,931)		
OBLIGOR #7	\$ (689,603)		\$ (32,304,434)
OBLIGOR #5	\$ (509,212)		
<b>Total</b>	<b>\$ (21,927,163)</b>	<b>\$ (20,645,453)</b>	<b>\$ (32,304,434)</b>

Total Excess Concentration Amount	\$ (32,304,434)
Adjusted Pool Balance	\$149,136,952

**Pool Balance and Note Schedules**

<b>Pool Balance</b>								
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Other Collections	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$230,681,409	\$ —	\$ —		\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$230,681,409	\$ 5,740,595	\$ —		\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$224,940,814	\$ 2,356,596	\$ —		\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$222,584,218	\$ 2,730,927	\$ —		\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$219,853,292	\$ 3,900,558	\$ 2,677,489		\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$213,275,244	\$ 3,270,073	\$ —		\$210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$210,005,171	\$ 3,318,319	\$ 108,251		\$206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$206,578,601	\$ 3,769,179	\$ —		\$202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798
August 2, 2013	\$202,809,422	\$ 3,771,009	\$ —		\$199,038,413	\$ 1,805,042	\$ —	\$ 5,576,051
September 3, 2013	\$199,038,413	\$ 4,097,386	\$ —	\$ 106,000	\$194,941,027	\$ 1,784,734	\$ —	\$ 5,988,121
October 4, 2013	\$194,941,027	\$ 9,095,353	\$ —		\$185,845,674	\$ 1,608,996	\$ —	\$ 10,704,349
November 4, 2013	\$185,845,674	\$ 4,099,288	\$ 305,000	\$ 333,333	\$181,441,387	\$ 1,634,167	\$ —	\$ 6,371,788

<b>Note Balance - Class A Notes</b>				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 17, 2013	\$ 112,542,610	\$ 2,273,025	\$110,269,586	0.852820
July 16, 2013	\$ 110,269,586	\$ 2,564,881	\$107,704,704	0.832983
August 16, 2013	\$ 107,704,704	\$ 2,566,154	\$105,138,550	0.813137
September 16, 2013	\$ 105,138,550	\$ 2,664,395	\$102,474,155	0.792530
October 16, 2013	\$ 102,474,155	\$ 7,022,406	\$ 95,451,748	0.738219
November 18, 2013	\$ 95,451,748	\$ 2,986,838	\$ 92,464,911	0.715119

\* Principal Collections can potentially include fees and other payments

**Pool Balance - End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,638.66	\$ 5,935,820.87	\$ 5,608,089.63	\$ 5,277,959.58	\$ 4,944,166.98	\$ 4,609,177.38
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,076.96	\$ 6,538,461.58	\$ 6,153,846.20	\$ 5,769,230.82	\$ 5,384,615.44	\$ 5,000,000.06
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786.18	\$ 11,096,602.85	\$ 10,724,396.76	\$ 10,348,376.59	\$ 9,965,082.55	\$ 9,581,281.54
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ —	\$ —	\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83	\$ 9,761,672.83
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 14,553,670.20	\$ 14,107,639.42
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,896.53	\$ 831,663.58	\$ 797,375.03	\$ 762,783.83	\$ 727,670.14	\$ 692,463.70
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,156.92	\$ 2,359,610.96	\$ 2,154,120.82	\$ 1,947,038.12	\$ 1,737,863.78	\$ 1,527,555.09
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111.10	\$ 6,814,814.80	\$ 6,518,518.50	\$ 6,222,222.20	\$ 5,925,925.90	\$ 5,629,629.60
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000.00	\$ 4,880,239.73	\$ 4,760,835.31	\$ 4,640,407.82	\$ 4,517,665.95	\$ 4,395,154.97
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749.27	\$ 12,351,575.05	\$ 11,897,986.29	\$ 11,439,710.45	\$ 10,972,885.85	\$ 10,505,050.64
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,489.74	\$ 8,559,565.42	\$ 8,266,576.13	\$ 7,971,000.80	\$ 7,670,547.10	\$ 7,369,710.99
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718.01	\$ 10,665,362.77	\$ 10,299,862.99	\$ 9,931,334.55	\$ 9,556,937.19	\$ 9,249,519.39
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 9,711,251.22	\$ 9,422,841.86	\$ 9,131,539.18	\$ 8,842,031.52	\$ 8,551,530.00
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00	\$ 7,250,000.00
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612.35	\$ 4,377,390.82	\$ 4,220,112.75	\$ 4,062,022.08	\$ 3,902,437.60	\$ 3,742,705.60
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,974.60	\$ 4,396,987.08	\$ 4,243,952.75	\$ 4,089,765.34	\$ 3,933,422.14	\$ 3,776,894.97
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 6,000,000.00	\$ 5,833,332.33
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000.00	\$ 7,700,000.00	\$ 7,600,000.00	\$ 7,200,000.00	\$ 7,100,000.00	\$ 7,000,000.00
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00	\$ 4,514,762.00
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956.19	\$ 7,063,640.30	\$ 6,843,463.19	\$ 6,621,200.52	\$ 6,394,809.37	\$ 6,168,296.95
OBLIGOR #28	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00
OBLIGOR #29	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,726,539.18
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>	<b>\$ 213,275,244</b>	<b>\$ 210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>	<b>\$ 199,038,413</b>	<b>\$ 194,941,027</b>	<b>\$ 185,845,674</b>	<b>\$ 181,441,387</b>



**Monthly Servicer Report  
On Behalf of Hercules Capital Funding Trust 2012-1**

Prepared: For the collection period ending December 4, 2013

Hercules Capital Funding Trust 2012-1  
Monthly Servicing Report for the Collection Period Ending December 4, 2013

Page 1 of 8

**Monthly Servicer Report**  
**On Behalf of Hercules Capital Funding Trust 2012-1**

First Day of Collection Period  
Last Day of Collection Period  
Payment Date

*November 5, 2013*  
*December 4, 2013*  
*December 16, 2013*

**Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

<b>Obligor payments</b>	
Interest Received	\$1,573,172
Principal Received	\$4,282,874
Other Obligor Payments	<u>\$ 80,000</u>
Obligor payments received with respect to the Loans during the preceding Collection Period;	<u>\$5,936,046</u>
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	<u>\$ —</u>
<b>Total Available Funds</b>	<b><u><u>\$5,936,046</u></u></b>

## Waterfall Calculations

<b>Interest Collections</b>		<b>\$ 1,573,172</b>
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K		
US Bank Trustee—Annual Administrative Fee	\$ 2,083	
US Bank Back Up Servicer—Annual Administrative Fee	\$ 2,884	
US Bank Custodian—Monthly Fees	\$ 150	
US Bank Lockbox Fees	\$ 210	
Independent Accountant Audit Fee	\$ 27,500	
<b>Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Independent Accountant</b>		<b>\$ 32,827</b>
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.		
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer		
		\$ —
First day of collection period	November 5, 2013	
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 187,813,174	
Applicable Servicing Fee %	2.00%	
Number of Days to calculate	0.08	
<b>Total Servicing Fee</b>		<b>\$ 313,022</b>
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		
Outstanding Balance of Notes After Last Payment Date	\$ 92,464,911	
Applicable Rate	3.32%	
Interest due and accrued for related interest period	\$ 255,820	
Interest unpaid and due from prior payment date	\$ —	
Plus interest on interest unpaid and due from prior payment date	\$ —	
<b>Total Accrued Interest Due</b>		<b>\$ 255,820</b>
(4) Principal on the Notes in the amounts required under “Principal Collections” below, but only to the extent not paid in full from Principal Collections		
Outstanding Balance of Notes After Last Payment Date	\$ 92,464,911	
Target Principal Amortization	\$ 2,907,939	
Principal Payments Received from Principal Collections	\$ (2,907,939)	
Principal Payments Received from Reserve Account	\$ —	
Principal Payments Received from Interest Collections	\$ —	
Note Balance after Principal Payment		\$89,556,972
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 971,503
<b>Principal Collections</b>		<b>\$ 4,362,874</b>
(1) Pay the amounts under “Interest Collections”, but only to the extent not paid in full from Interest Collections		
		\$ —
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero		
		\$ 2,907,939
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date		
		\$ —
(4) The amount on deposit in the Reserve Account is less than the Reserve Account Required Balance, to the Reserve Account, fifty percent (50%) of any remaining Principal Collections until amounts on deposit in the Reserve Account equal the Reserve Account Required Balance		
		\$ 727,468
(5) Pay the amounts referred to in clause (5) under “Interest Collections” above, but only to the extent not paid in full from Interest Collections;		
		\$ —
(6) Pay all remaining amounts to the Certificateholder		
		\$ 727,468

**Borrowing Base and Required Note Payments**

As of: December 4, 2013

First Day of Collection Period  
Last Day of Collection Period  
Payment DateNovember 5, 2013  
December 4, 2013  
December 16, 2013**Borrowing Base**

Adjusted Pool Balance	
Pool Balance	\$177,158,512
Total Excess Concentration Amount	\$(32,711,783)
Outstanding Balance of all Delinquent Loans	\$ —
Outstanding Balance of all Restructured Loans	\$ —
<b>Total Adjusted Pool Balance</b>	<b>\$144,446,729</b>
<b>Advance Rate</b>	<b>62.0%</b>
	<b>\$ 89,556,972</b>

**Borrowing Base**

Beginning Outstanding Note Balance	\$ 92,464,911
Rapid Amortization	\$ —

**Required Payment on Notes**

\$ 2,907,939

**Rapid Amortization Event****Restructured Loan**

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date	Obligor Name	Modification Date	Loan Balance	Total Restructured Amt in last 6 months
N/A				

**Delinquent Loan**

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days of Delinquency			Total
	31 to 59	60 to 89	90+	
N/A	\$ —	\$ —	\$ —	\$ —
<b>Total</b>	\$ —	\$ —	\$ —	\$ —

**Defaulted Loan**

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

**Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months**

Date	Ending Outstanding Note Balances	Borrowing Base	Balance > Borrowing Base
N/A			

**Loans in the Collateral consist of Loans to 10 or fewer Obligators**

	Obligor Count	Count > 10
N/A		

**An Event of Default**

N/A



**Pool Balance, Note and General Reserve Schedules**

Pool Balance			Note Balances						
Ending Collection Period Date	Beginning Pool Balance	Ending Pool Balance	Payment Date	Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
January 4, 2013	\$230,681,409	\$224,940,814	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$224,940,814	\$222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$222,584,218	\$219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$219,853,292	\$213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$213,275,244	\$210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$210,005,171	\$206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$206,578,601	\$202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$202,809,422	\$199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.81314	297,983	2,599,080
September 3, 2013	\$199,038,413	\$194,941,027	September 16, 2013	105,138,550	2,664,395	102,474,155	0.79253	290,883	2,889,963
October 4, 2013	\$194,941,027	\$185,845,674	October 16, 2013	102,474,155	7,022,406	95,451,748	0.73822	283,059	3,173,022
November 4, 2013	\$185,845,674	\$181,441,387	November 18, 2013	95,451,748	2,986,838	92,464,911	0.71512	264,083	3,437,106
December 4, 2013	\$181,441,387	\$177,158,512	December 16, 2013	92,464,911	2,907,939	89,556,972	0.69263	255,820	3,692,925

**General Reserve Account**

Payment Date	Beginning Balance	Plus: Required Deposits	Plus: Interest	Less: Excess over General Reserve Account Required Balance	Less:		Ending Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
					Withdrawal for Insufficient Funds for Required Payments	Withdrawal due to Event of Default		
January 16, 2013	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$ —	\$ —	\$ —	\$ 390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$ —	\$ —	\$ —	\$ 810,167	0.66%
April 16, 2013	\$ 810,167	\$ —	\$ —	\$ —	\$ 243,520	\$ —	\$ 566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$ —	\$ —	\$ —	\$ 1,135,167	0.99%
June 17, 2013	\$ 1,135,167	\$ 522,647	\$ —	\$ —	\$ —	\$ —	\$ 1,657,814	1.47%
July 16, 2013	\$ 1,657,814	\$ 602,149	\$ —	\$ —	\$ —	\$ —	\$ 2,259,963	2.05%
August 16, 2013	\$ 2,259,963	\$ 602,427	\$ —	\$ —	\$ —	\$ —	\$ 2,862,390	2.66%
September 16, 2013	\$ 2,862,390	\$ 769,496	\$ —	\$ —	\$ —	\$ —	\$ 3,631,886	3.45%
October 16, 2013	\$ 3,631,886	\$ 1,036,473	\$ —	\$ —	\$ —	\$ —	\$ 4,668,359	4.56%
November 18, 2013	\$ 4,668,359	\$ 875,391	\$ —	\$ —	\$ —	\$ —	\$ 5,543,750	5.81%
December 16, 2013	\$ 5,543,750	\$ 727,468	\$ —	\$ —	\$ —	\$ —	\$ 6,271,218	6.78%

Pool Balance (by Obligor) Concentration

**Obligor Count** 23

<u>Loan Status</u>	<u>Loan Balance</u>	<u>% of Loan Balance</u>
Current	\$177,158,512	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	\$ —	0%
<b>TOTAL</b>	<b><u>\$177,158,512</u></b>	<b><u>100%</u></b>

<b>Concentration Limits percentage of Loan Balance</b>	<b>5%</b>	<b>23%</b>	<b>44%</b>
<b>Concentration Limits in Dollars</b>	<b>\$ 8,857,926</b>	<b>\$ 40,746,458</b>	<b>\$ 77,949,745</b>

	<u>Single Obligor</u>	<u>Top Five</u>	<u>Top Ten</u>
<b>Excess Concentration</b>			
OBLIGOR #14	\$ (6,142,074)		
OBLIGOR #8	\$ (4,796,505)		
OBLIGOR #25	\$ (2,556,836)		
OBLIGOR #18	\$ (1,943,858)		
OBLIGOR #16	\$ (1,170,954)	\$ (20,153,398)	
OBLIGOR #26	\$ (1,142,074)		
OBLIGOR #13	\$ (1,142,074)		
OBLIGOR #23	\$ (1,142,074)		
OBLIGOR #28	\$ (1,142,074)		
OBLIGOR #7	\$ (903,747)		\$ (32,711,783)
OBLIGOR #5	\$ (332,455)		
<b>Total</b>	<b><u>\$ (22,414,727)</u></b>	<b><u>\$ (20,153,398)</u></b>	<b><u>\$ (32,711,783)</u></b>
Total Excess Concentration Amount	\$ (32,711,783)		
Adjusted Pool Balance	\$ 144,446,729		

**Pool Balance and Note Schedules**

<b>Pool Balance</b>								
Ending Collection Period Date	Beginning Principal	Principal Collections*	Adjustment For Substitution	Other Collections	Ending Balance	Collateral Interest Received	Other Collections	Total Collections
December 19, 2012	\$230,681,409	\$ —	\$ —		\$230,681,409	\$ —	\$ —	\$ —
January 4, 2013	\$230,681,409	\$ 5,740,595	\$ —		\$224,940,814	\$ 2,084,457	\$ —	\$ 7,825,052
February 4, 2013	\$224,940,814	\$ 2,356,596	\$ —		\$222,584,218	\$ 1,981,727	\$ —	\$ 4,338,323
March 4, 2013	\$222,584,218	\$ 2,730,927	\$ —		\$219,853,292	\$ 1,770,085	\$ —	\$ 4,501,012
April 4, 2013	\$219,853,292	\$ 3,900,558	\$ 2,677,489		\$213,275,244	\$ 1,935,178	\$ 18,050	\$ 5,853,787
May 4, 2013	\$213,275,244	\$ 3,270,073	\$ —		\$210,005,171	\$ 1,846,576	\$ —	\$ 5,116,649
June 4, 2013	\$210,005,171	\$ 3,318,319	\$ 108,251		\$206,578,601	\$ 1,977,416	\$ —	\$ 5,295,735
July 3, 2013	\$206,578,601	\$ 3,769,179	\$ —		\$202,809,422	\$ 1,781,618	\$ —	\$ 5,550,798
August 2, 2013	\$202,809,422	\$ 3,771,009	\$ —		\$199,038,413	\$ 1,805,042	\$ —	\$ 5,576,051
September 3, 2013	\$199,038,413	\$ 4,097,386	\$ —	\$ 106,000	\$194,941,027	\$ 1,784,734	\$ —	\$ 5,988,120
October 4, 2013	\$194,941,027	\$ 9,095,353	\$ —		\$185,845,674	\$ 1,608,996	\$ —	\$10,704,349
November 4, 2013	\$185,845,674	\$ 4,099,288	\$ 305,000	\$ 333,333	\$181,441,387	\$ 1,634,167	\$ —	\$ 6,371,788
December 4, 2013	\$181,441,387	\$ 4,282,874	\$ —	\$ 80,000	\$177,158,512	\$ 1,573,172	\$ —	\$ 5,936,046

<b>Note Balance - Class A Notes</b>				
Payment Date	Beginning Principal	Principal Paydown	Ending Balance	Note Factor
December 19, 2012	\$ 129,300,000		\$129,300,000	1.000000
January 16, 2013	\$ 129,300,000	\$ 5,781,416	\$123,518,584	0.955287
February 19, 2013	\$ 123,518,584	\$ 1,576,420	\$121,942,164	0.943095
March 18, 2013	\$ 121,942,164	\$ 1,890,769	\$120,051,395	0.928472
April 16, 2013	\$ 120,051,395	\$ 5,375,752	\$114,675,643	0.886896
May 16, 2013	\$ 114,675,643	\$ 2,133,032	\$112,542,610	0.870399
June 17, 2013	\$ 112,542,610	\$ 2,273,025	\$110,269,586	0.852820
July 16, 2013	\$ 110,269,586	\$ 2,564,881	\$107,704,704	0.832983
August 16, 2013	\$ 107,704,704	\$ 2,566,154	\$105,138,550	0.813137
September 16, 2013	\$ 105,138,550	\$ 2,664,395	\$102,474,155	0.792530
October 16, 2013	\$ 102,474,155	\$ 7,022,406	\$ 95,451,748	0.738219
November 18, 2013	\$ 95,451,748	\$ 2,986,838	\$ 92,464,911	0.715119
December 16, 2013	\$ 92,464,911	\$ 2,907,939	\$ 89,556,972	0.692629

\* Principal Collections can potentially include fees and other payments

**Pool Balance—End of Period**

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ —	\$ —	\$ —	\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #9	\$ 3,822,324	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18	\$ —	\$ —	\$ —	\$ —	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 8,840,000	\$ 8,548,500	\$ 8,257,000
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,726,539	\$ 3,726,539
<b>TOTAL</b>	<b>\$ 230,681,409</b>	<b>\$ 224,940,814</b>	<b>\$ 222,584,218</b>	<b>\$ 219,853,292</b>	<b>\$ 213,275,244</b>	<b>\$ 210,005,171</b>	<b>\$ 206,578,601</b>	<b>\$ 202,809,422</b>	<b>\$ 199,038,413</b>	<b>\$ 194,941,027</b>	<b>\$ 185,845,674</b>	<b>\$ 181,441,387</b>	<b>\$ 177,158,512</b>

**Abbreviated Quarterly Report  
On Behalf of Funding Trust 2012-1**

For the fiscal quarter ending March 31, 2013  
*Prepared: June 13, 2013*

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Attached:  
Monthly Servicer Reports for the three collection periods ending March 4, 2013

Obligor Credit Information

Data as of 3-31-13

Obligor CODE	Industry Sector	SubSector	Credit Score at Closing	Current Credit Score	Current Stage (as defined by equity round)			Equity Raised to Date	Current Valuation (\$mm) Post Money (Private), Market Cap (Public), EV (Other)	Statement Date	Period	LTM Revenues (All Obligor, \$000s)	Total Senior Debt (All Obligor, \$000s)	TTM/Annualized EBITDA
					Investment Stage at Closing	raised/Public/Other	(LMM)							
OBLIGOR #1	Pharmaceuticals	Drug Delivery	2	2	Public	Public	156,676,000	331.8	3/31/2013	LTM	3,005	14,210	NM	
OBLIGOR #2	Pharmaceuticals	Drug Delivery	2	1	Public	Public	337,843,000	75.3	3/31/2013	LTM	2,915	4,873	NM	
OBLIGOR #3	Clean Tech	Clean Tech	2	2	Public	Public	913,110,000	180.1	3/31/2013	LTM	87,577	18,016	NM	
OBLIGOR #4	Pharmaceuticals	Drug Discovery & Development	2	1	Public	Public	301,180,000	87.0	3/31/2013	LTM	—	18,390	NM	
OBLIGOR #5	Pharmaceuticals	Drug Discovery & Development	2	2	Public	Public	439,173,000	121.3	3/31/2013	LTM	18,749	26,390	NM	
OBLIGOR #6	Technology	Software	1	1	Series E	Series E	283,423,566	1,228.0	3/31/2013	LTM	69,250	30,800	NM	
OBLIGOR #7	Pharmaceuticals	Drug Discovery & Development	1	1	Public	Public	179,986,460	168.1	3/31/2013	LTM	—	10,000	NM	
OBLIGOR #8	Pharmaceuticals	Drug Discovery & Development	2	2	Public	Public	119,740,000	253.0	3/31/2013	LTM	—	14,280	NM	
OBLIGOR #9	Pharmaceuticals	Biotechnology Tools	1	N/A- Paid Off	Series A	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #10	Technology	Information Services	3	4	Series A	Series A	7,739,904	21.5	3/31/2013	LTM	1,212	2,380	NM	
OBLIGOR #11	Clean Tech	Clean Tech	2	1	Public	Public	185,670,000	255.58	3/31/2013	LTM	220,039	10,490	NM	
OBLIGOR #12	Clean Tech	Clean Tech	2	2	Series C	Series C	46,518,489	153.2	3/31/2013	LTM	2,510	7,757	NM	
OBLIGOR #13	Pharmaceuticals	Drug Discovery & Development	1	1	Public	Public	455,725,000	236.4	3/31/2013	LTM	—	19,520	NM	
OBLIGOR #14	Pharmaceuticals	Drug Delivery	1	1	Series B	Series B	17,319,335	45.4	3/31/2013	LTM	39,979	15,000	NA	
OBLIGOR #15	Medical Device	Biotechnology Tools	2	2	Series C	Series D	53,849,310	85.6	3/31/2013	LTM	24,043	5,308	NM	
OBLIGOR #16	Technology	Communications & Networking	3	3	Series E	Series E	123,900,000	485.0	3/31/2013	LTM	166,423	21	(25,128)	
OBLIGOR #17	Medical Device	Therapeutic	2	3	Series C	Series C	59,827,598	81.8	3/31/2013	LTM	14	23	NM	
OBLIGOR #18	Technology	Internet Consumer & Business Services	2	2	Series C	Series C	45,311,779	193.8	3/31/2013	LTM	65,313	16,549	8,745	
OBLIGOR #19	Pharmaceuticals	Diagnostic	2	3	Series E	Series E	148,108,419	103.0	3/31/2013	LTM	13,687	10,000	NM	
OBLIGOR #20	Medical Device	Surgical Devices	2	2	Series C	Series D	75,306,027	77.9	3/31/2013	LTM	5,644	7,191	NM	
OBLIGOR #21	Technology	Internet Consumer & Business Services	1	1	Public	Public	200,320,000	867.7	3/31/2013	LTM	79,925	9,941	NM	
OBLIGOR #22	Medical Device	Medical Device & Equipment	2	2	Series G	Series G	48,889,757.0	68.9	3/31/2013	LTM	9,413	9,170	NM	
OBLIGOR #23	Technology	Internet Consumer & Business Services	2	2	Series B	Series B	27,018,085	41.3	3/31/2013	LTM	26,065	11,107	NM	
OBLIGOR #24	Middle Market	Media/Content/Info	2	2	Other	Other	43,697,000	68.2	3/31/2013	LTM	91,185	27,546	10,656	
OBLIGOR #25	Middle Market	Internet Consumer & Business Services	2	2	Other	Other	12,188,332	24.8	3/31/2013	LTM	16,767	14,862	4,385	

Loan Information as of March 31, 2013

Obligor CODE	Status (Active - Initial Pool, Active - Substitute)	Date of Substitution(1)	Cash Yield	Fixed / Floating	Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Per LSA		Date of Payment Default	Days Past Due
						Prepayment Date	Prepayment Amount (Principal + Final Payment + Prepayment Penalty + Success Fee)		
OBLIGOR #1	Active - Initial Pool		8.50%	Floating	Current				
OBLIGOR #2	Active - Initial Pool	(4/3/2013)	10.75%	Floating	Current				
OBLIGOR #3	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #4	Active - Initial Pool	(4/3/2013)	10.55%	Floating	Current				
OBLIGOR #5	Active - Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Active - Initial Pool		8.88%	Floating	Current				
OBLIGOR #7	Active - Initial Pool		9.55%	Floating	Current				
OBLIGOR #8	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #9	Active - Initial Pool		13.50%	Floating	Prepaid	12/10/2013	\$ 3,909,219		
OBLIGOR #10	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Active - Initial Pool		9.00%	Floating	Current				
OBLIGOR #12	Active - Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #15	Active - Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active - Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Active - Initial Pool		11.65%	Floating	Current				
OBLIGOR #20	Active - Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Active - Initial Pool		6.00%	Floating	Current				
OBLIGOR #21	Active - Initial Pool		8.75%	Floating	Current				
OBLIGOR #22	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Active - Initial Pool		9.50%	Floating	Current				
OBLIGOR #24	Active - Initial Pool	(5/29/2013)	10.00%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		10.25%	Floating	Current				

(1) Further information regarding the substitutions of Obligor #2, #4 and #24 will be reflected in the second quarterly servicing report as well as the monthly servicing reports issued for April, May and June of FY 2013.

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**Abbreviated Quarterly Report  
On Behalf of Funding Trust 2012-1**

For the fiscal quarter ending June 30, 2013  
*Prepared: September 12, 2013*

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Obligor Credit Information  
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Attached:

Monthly Servicer Reports for the three collection periods ending June 4, 2013



Obligor Credit Information

Data as of 6-30-13

Obligor CODE	Industry Sector	Credit Score at Closing	Current Credit Score	Current Stage (as defined by equity round)			Current Valuation (\$mm)		Statement Date	Period	LTM Revenues (All Obligor, \$000s)	Total Senior Debt (All Obligor, \$000s)	TTM/Annualized EBITDA
				Investment Stage at Closing	raised/Public/Other (LMM)	Equity Raised to Date	Post Money (Private), Market Cap (Public), EV (Other)	Market Cap (Public), EV (Other)					
OBLIGOR #1	Pharmaceuticals	2	2	Public	Public	158,278,000	347.0	6/30/2013	LTM	3,188	12.39	NM	
OBLIGOR #2	Pharmaceuticals	2	N/A- Paid Off	Public	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #3	Clean Tech	2	2	Public	Public	928,417,000	138.4	6/30/2013	LTM	81,789	35.00	NM	
OBLIGOR #4	Pharmaceuticals	2	N/A- Paid Off	Public	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #5	Pharmaceuticals	2	2	Public	Public	495,199,000	128.6	6/30/2013	LTM	17,196	23.89	NM	
OBLIGOR #6	Technology	1	1	Series E	Series E	283,423,566	1,228.0	6/30/2013	LTM	83,766	30.76	NM	
OBLIGOR #7	Pharmaceuticals	1	1	Public	Public	2,345,954,000	257.8	6/30/2013	LTM	4,568	15.00	NM	
OBLIGOR #8	Pharmaceuticals	2	2	Public	Public	152,270,000	254.6	6/30/2013	LTM	—	14.77	NM	
OBLIGOR #9	Pharmaceuticals	1	N/A- Paid Off	Series A	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #10	Technology	3	4	Series A	Series B	7,994,211	21.5	6/30/2013	LTM	1,264	0.90	NM	
OBLIGOR #11	Clean Tech	2	1	Public	Public	188,082,000	295.8	6/30/2013	LTM	222,125	9.90	NM	
OBLIGOR #12	Clean Tech	2	2	Series C	Series C-1	46,509,257	186.8	6/30/2013	LTM	2,926	7.41	NM	
OBLIGOR #13	Pharmaceuticals	1	1	Public	Public	463,264,000	382.7	6/30/2013	LTM	—	20.00	NM	
OBLIGOR #14	Pharmaceuticals	1	1	Series B	Series B	17,316,986	45.6	6/30/2013	LTM	42,695	15.00	NM	
OBLIGOR #15	Medical Device	2	2	Series C	Series D	53,412,629	85.3	6/30/2013	LTM	24,121	5.00	NM	
OBLIGOR #16	Technology	3	3	Series E	Series E	129,159,649	449.0	6/30/2013	LTM	4,052	13.25	NM	
OBLIGOR #17	Medical Device	2	3	Series C	Series C	59,827,598	81.8	6/30/2013	LTM	43.3	9.64	NM	
OBLIGOR #18	Technology	2	3	Series C	Series C	44,339,529	133.0	6/30/2013	LTM	64,061	16.39	6.63	
OBLIGOR #19	Pharmaceuticals	2	2	Series E	Series 1	148,121,973	55.0	6/30/2013	LTM	12,385	10.00	NM	
OBLIGOR #20	Medical Device	2	1	Series C	Series E	103,031,715	175.0	6/30/2013	LTM	4,952	7.25	NM	
OBLIGOR #21	Technology	1	1	Public	Public	252,475,000	797.6	6/30/2013	LTM	92,813	10.07	NM	
OBLIGOR #22	Medical Device	2	2	Series G	Series G	55,434,043.0	76.6	6/30/2013	LTM	9,072	10.00	NM	
OBLIGOR #23	Technology	2	2	Series B	Series B	27,126,237	139.19	6/30/2013	LTM	26,111	10.00	NM	
OBLIGOR #24	Middle Market	2	N/A- Paid Off	Other	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #25	Middle Market	2	2	Other	Other	12,188,332	34.9	6/30/2013	LTM	21,465	12.40	4.49	
OBLIGOR #26	Pharmaceuticals	N/A	2	N/A	Public	1,877,099,000	113.1	6/30/2013	LTM	1,432	10.00	NM	
OBLIGOR #27	Technology	N/A	2	N/A	Public	337,872,000	52.1	6/30/2013	LTM	94,196	12.91	NM	

Loan Information as of June 30, 2013

Obligor CODE	Status (Active - Initial Pool, Active - Substitute)	Date of Substitution	Cash Yield	Fixed / Floating	Loan Status	Per LSA	Prepayment Amount	Date of Payment Default	Days Past Due
					(Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Prepayment Date	(Principal + Final Payment + Prepayment Penalty + Success Fee)		
OBLIGOR #1	Active - Initial Pool		8.50%	Floating	Current				
OBLIGOR #3	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #5	Active - Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Active - Initial Pool		8.88%	Floating	Current				
OBLIGOR #7	Active - Initial Pool		9.55%	Floating	Current				
OBLIGOR #8	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #10	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Active - Initial Pool		9.00%	Floating	Current				
OBLIGOR #12	Active - Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #15	Active - Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active - Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Active - Initial Pool		11.65%	Floating	Current				
OBLIGOR #20	Active - Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Active - Initial Pool		6.00%	Floating	Current				
OBLIGOR #21	Active - Initial Pool		8.75%	Floating	Current				
OBLIGOR #22	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Active - Initial Pool		9.50%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #26	Active - Substitute	4/3/2013	12.50%	Floating	Current				
OBLIGOR #27	Active - Substitute	5/29/2013	11.00%	Floating	Current				

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**Abbreviated Quarterly Report  
On Behalf of Funding Trust 2012-1**

For the fiscal quarter ending September 30, 2013  
*Prepared: December 11, 2013*

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Attached:

Monthly Servicer Reports for the three collection periods ending September 4, 2013

Obligor Credit Information

Data as of 9-30-13

Obligor CODE	Industry Sector	SubSector	Credit Score at Closing	Current Credit Score	Investment Stage at Closing	Current Stage (as defined by equity raised/Public/Other)			Equity Raised to Date (in millions)	Current Valuation (in millions) Post Money (Private), Market Cap (Public), EV (Other)	Statement Date	Period	LTM Revenues (in thousands)	Total Senior Debt (in millions)	TTM/Annualized EBITDA (in thousands)
						Public	Series	Other							
OBLIGOR #1	Pharmaceuticals	Drug Delivery	2		1	Public			209.2	454.1	9/30/2013	LTM	3,570	10.52	NM
OBLIGOR #2	Pharmaceuticals	Drug Delivery	2	N/A- Substituted		Public	N/A- Substituted	N/A- Substituted		N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #3	Clean Tech	Clean Tech	2		2	Public			936.4	143.0	9/30/2013	LTM	85,103	16.18	NM
OBLIGOR #4	Pharmaceuticals	Drug Discovery & Development	2	N/A- Substituted		Public	N/A- Substituted	N/A- Substituted		N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #5	Pharmaceuticals	Drug Discovery & Development	2		3	Public			495.2	106.8	9/30/2013	LTM	16,501	21.73	NM
OBLIGOR #6	Technology	Software	1	N/A- Substituted		Series E	N/A- Substituted	N/A- Substituted		N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #7	Pharmaceuticals	Drug Discovery & Development	1		1	Public			234.6	381.7	9/30/2013	LTM	5,740	15.00	NM
OBLIGOR #8	Pharmaceuticals	Drug Discovery & Development	2		1	Public			152.3	249.6	9/30/2013	LTM	—	14.77	NM
OBLIGOR #9	Pharmaceuticals	Biotechnology Tools	1	N/A- Paid Off		Series A	N/A- Paid Off	N/A- Paid Off		N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #10	Technology	Information Services	3		5	Series A	Series A		8.0	21.5	9/30/2013	LTM	1,554	0.76	NM
OBLIGOR #11	Clean Tech	Clean Tech	2		1	Public			190.5	339.1	9/30/2013	LTM	223,741	9.29	NM
OBLIGOR #12	Clean Tech	Clean Tech	2		2	Series C	Series C-1		58.3	193.5	9/30/2013	LTM	2,983	6.14	NM
OBLIGOR #13	Pharmaceuticals	Drug Discovery & Development	1		1	Public			532.5	609.0	9/30/2013	LTM	11,500	20.00	NM
OBLIGOR #14	Pharmaceuticals	Drug Delivery	1		1	Series B	Series B		17.3	45.6	9/30/2013	LTM	50,599	14.76	NM
OBLIGOR #15	Medical Device	Biotechnology Tools	2		2	Series C	Series D		53.4	85.6	9/30/2013	LTM	26,275	4.62	NM
OBLIGOR #16	Technology	Communications & Networking	3		3	Series E	Series E		129.2	449.0	9/30/2013	LTM	3,118	11.44	NM
OBLIGOR #17	Medical Device	Therapeutic	2		3	Series C	Series C		59.8	81.8	9/30/2013	LTM	58	8.77	NM
OBLIGOR #18	Technology	Internet Consumer & Business Services	2		3	Series C	Series C		44.3	110.0	9/30/2013	LTM	60,626	14,917.0	6,076.0
OBLIGOR #19	Pharmaceuticals	Diagnostic	2	N/A- Substituted		Series A	N/A- Substituted	N/A- Substituted		N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #20	Medical Device	Surgical Devices	2		1	Series C	Series E		103.0	175.0	9/30/2013	LTM	5,276	7.25	NM
OBLIGOR #21	Technology	Internet Consumer & Business Services	1		1	Public	Public		465.0	1,781.1	9/30/2013	LTM	114,600	8.15	NM
OBLIGOR #22	Medical Device	Medical Device & Equipment	2		3	Series G	Series G		55.4	76.6	9/30/2013	LTM	8,215	10.00	NM
OBLIGOR #23	Technology	Internet Consumer & Business Services	2		2	Series B	Series B		27	137.96	9/30/2013	LTM	26,351	10.00	NM
OBLIGOR #24	Middle Market	Media/Content/Info	2	N/A- Substituted		Other	N/A- Substituted	N/A- Substituted		N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #25	Middle Market	Internet Consumer & Business Services	2		2	Other	Other		12.2	32.2	9/30/2013	LTM	21,670	11.79	3.4
OBLIGOR #26	Pharmaceuticals	Drug Discovery & Development	N/A		2	N/A	Public		1,900.7	172.6	9/30/2013	LTM	1,794	10.00	NM
OBLIGOR #27	Technology	Electronics & Computer Hardware	N/A		2	N/A	Public		345.6	45.9	9/30/2013	LTM	97,519	11.24	NM
OBLIGOR #28	Technology	Clean Tech	N/A		2	N/A	Series C	Clean Tech	137.0	246.4	9/30/2013	LTM	NM	10.00	NM
OBLIGOR #29	Pharmaceuticals	Drug Discovery & Development	N/A		2	N/A	Series C		46.8	236.1	9/30/2013	LTM	NM	10.00	NM

Loan Information as of September 30, 2013

Obligor CODE	Status (Active - Initial Pool, Active - Substitute)	Date of Substitution	Cash Yield	Fixed / Floating	Loan Status	Per LSA	Prepayment Amount	Date of Payment Default	Days Past Due
					(Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Prepayment Date	(Principal + Final Payment + Prepayment Penalty + Success Fee)		
OBLIGOR #1	Active - Initial Pool		8.50%	Floating	Current				
OBLIGOR #3	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #5	Active - Initial Pool		11.90%	Floating	Current				
OBLIGOR #7	Active - Initial Pool		9.55%	Floating	Current				
OBLIGOR #8	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #10	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Active - Initial Pool		9.00%	Floating	Current				
OBLIGOR #12	Active - Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #15	Active - Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active - Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Inactive - Initial Pool	10/29/2013	11.65%	Floating	Substituted				
OBLIGOR #20	Active - Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Active - Initial Pool		6.00%	Floating	Current				
OBLIGOR #21	Active - Initial Pool		8.75%	Floating	Current				
OBLIGOR #22	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Active - Initial Pool		9.50%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #26	Active - Substitute	4/3/2013	12.25%	Floating	Current				
OBLIGOR #27	Active - Substitute	5/29/2013	11.00%	Floating	Current				
OBLIGOR #28	Active - Substitute	8/6/2013	11.00%	Floating	Current				
OBLIGOR #29	Active - Substitute	10/29/2013	11.85%	Floating	Current				

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**Abbreviated Quarterly Report  
On Behalf of Funding Trust 2012-1**

For the fiscal quarter ending December 31, 2013  
*Prepared: March 14, 2014*

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Attached:

Monthly Servicer Reports for the three collection periods ending December 4, 2013

Obligor Credit Information

Data as of 12-31-13

Obligor CODE	Industry Sector	SubSector	Credit Score at Closing	Current Credit Score	Investment Stage at Closing	Current Stage (as defined by equity)			Equity Raised to Date (in millions)	Current Valuation (in millions) Post Money (Private), Market Cap (Public), EV (Other)	Statement Date	Period	LTM Revenues (in thousands)	Total Senior Debt (in millions)	TTM/Annualized EBITDA (in thousands)
						raised/Public/Other (LMM)	Public	Other							
OBLIGOR #1	Pharmaceuticals	Drug Delivery	2	N/A- Paid Off	Public	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #2	Pharmaceuticals	Drug Delivery	2	N/A- Substituted	Public	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #3	Clean Tech	Clean Tech	2	3	Public	Public	936.4	111.8	12/31/2013	LTM	88,249	14.6	NM		
OBLIGOR #4	Pharmaceuticals	Drug Discovery & Development	2	N/A- Substituted	Public	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #5	Pharmaceuticals	Drug Discovery & Development	2	3	Public	Public	495.2	99.4	12/31/2013	LTM	1,294	19.2	NM		
OBLIGOR #6	Technology	Software	1	N/A- Substituted	Series E	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #7	Pharmaceuticals	Drug Discovery & Development	1	1	Public	Public	234.6	381.7	12/31/2013	LTM	7,771	15.0	NM		
OBLIGOR #8	Pharmaceuticals	Drug Discovery & Development	2	N/A- Paid Off	Public	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #9	Pharmaceuticals	Biotechnology Tools	1	N/A- Paid Off	Series A	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #10	Technology	Information Services	3	5	Series A	Series A	8.0	21.5	12/31/2013	LTM	3,475	0.7	NM		
OBLIGOR #11	Clean Tech	Clean Tech	2	1	Public	Public	193.1	357.3	12/31/2013	LTM	232,846	8.7	NM		
OBLIGOR #12	Clean Tech	Clean Tech	2	2	Series C	Series C-1	58.3	199.3	12/31/2013	LTM	2,181	7.9	NM		
OBLIGOR #13	Pharmaceuticals	Drug Discovery & Development	1	1	Public	Public	534.8	664.9	12/31/2013	LTM	11,500	20.0	NM		
OBLIGOR #14	Pharmaceuticals	Drug Delivery	1	1	Series B	Series B	17.3	45.6	12/31/2013	LTM	15,305	15.0	NM		
OBLIGOR #15	Medical Device	Biotechnology Tools	2	2	Series C	Series D	53.4	85.6	12/31/2013	LTM	31,930	4.3	NM		
OBLIGOR #16	Technology	Communications & Networking	3	2	Series E	Series A (Recap)	183.4	179.2	12/31/2013	LTM	2,839	10.1	NM		
OBLIGOR #17	Medical Device	Therapeutic	2	4	Series C	Series C	59.8	83.6	12/31/2013	LTM	70	7.6	NM		
OBLIGOR #18	Technology	Internet Consumer & Business Services	2	3	Series C	Series C	44.3	110.0	12/31/2013	LTM	59,499	13.7	6,737		
OBLIGOR #19	Pharmaceuticals	Diagnostic	2	N/A- Substituted	Series A	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #20	Medical Device	Surgical Devices	2	1	Series C	Series E	103.0	175.0	12/31/2013	LTM	5,033	7.6	NM		
OBLIGOR #21	Technology	Internet Consumer & Business Services	1	N/A- Paid Off	Public	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off	N/A- Paid Off
OBLIGOR #22	Medical Device	Medical Device & Equipment	2	2	Series G	Series A (Recap)	64.4	85.9	12/31/2013	LTM	7,617	5.7	NM		
OBLIGOR #23	Technology	Internet Consumer & Business Services	2	2	Series B	Series B	27.1	138.0	12/31/2013	LTM	27,206	10.0	NM		
OBLIGOR #24	Middle Market	Media/Content/Info	2	N/A- Substituted	Other	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted	N/A- Substituted
OBLIGOR #25	Middle Market	Internet Consumer & Business Services	2	3	Other	Other	12.2	29.7	12/31/2013	LTM	20,262	12.8	2,206		
OBLIGOR #26	Pharmaceuticals	Drug Discovery & Development	N/A	2	N/A	Public	1,933.3	277.9	12/31/2013	LTM	34,678	15.0	NM		
OBLIGOR #27	Technology	Electronics & Computer Hardware	N/A	2	N/A	Public	345.6	43.0	12/31/2013	LTM	75,651	6.0	NM		
OBLIGOR #28	Technology	Clean Tech	N/A	2	N/A	Series C	140.2	246.4	12/31/2013	LTM	NM	10.0	NM		
OBLIGOR #29	Pharmaceuticals	Drug Discovery & Development	N/A	2	N/A	Series C	203.1	270.9	12/31/2013	LTM	4,720	10.0	NM		

Loan Information as of December 31, 2013

Obligor CODE	Status (Active - Initial Pool, Active - Substitute)	Date of Substitution	Cash Yield	Fixed / Floating	Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Per LSA		Date of Payment Default	Days Past Due
						Prepayment Date	Prepayment Amount (Principal + Final Payment + Prepayment Penalty + Success Fee)		
OBLIGOR #1	Inactive - Initial Pool		8.50%	Floating	Prepaid	12/16/2013	\$ 4,285,773		
OBLIGOR #2	Inactive - Initial Pool	(4/3/2013)	10.75%	Floating	Current				
OBLIGOR #3	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #4	Inactive - Initial Pool	(4/3/2013)	10.55%	Floating	Current				
OBLIGOR #5	Active - Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Inactive - Initial Pool	(8/6/2013)	8.88%	Floating	Substituted				
OBLIGOR #7	Active - Initial Pool		9.55%	Floating	Current				
OBLIGOR #8	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #9	Inactive - Initial Pool		13.50%	Floating	Prepaid	12/10/2012	\$ 3,909,219		
OBLIGOR #10	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Active - Initial Pool		9.00%	Floating	Current				
OBLIGOR #12	Active - Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #15	Active - Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active - Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Inactive - Initial Pool	(10/29/2013)	11.65%	Floating	Substituted				
OBLIGOR #20	Active - Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Inactive - Initial Pool		6.00%	Floating	Prepaid	12/17/2003	\$ 3,591,075		
OBLIGOR #21	Inactive - Initial Pool		8.75%	Floating	Prepaid	12/17/2003	\$ 3,632,341		
OBLIGOR #22	Active - Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Active - Initial Pool		9.50%	Floating	Current				
OBLIGOR #24	Inactive - Initial Pool	(5/29/2013)	10.00%	Floating	Substituted				
OBLIGOR #25	Active - Initial Pool		9.25%	Floating	Current				
OBLIGOR #25	Active - Initial Pool		10.25%	Floating	Current				
OBLIGOR #26	Active - Substitute	4/3/2013	12.25%	Floating	Current				
OBLIGOR #27	Active - Substitute	5/29/2013	11.00%	Floating	Current				
OBLIGOR #28	Active - Substitute	8/6/2013	11.00%	Floating	Current				
OBLIGOR #29	Active - Substitute	10/29/2013	11.85%	Floating	Current				