# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

### FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 31, 2015

### Hercules Technology Growth Capital, Inc.

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)

814-00702 (Commission File No.) 74-3113410 (I.R.S. Employer Identification No.)

400 Hamilton Ave., Suite 310
Palo Alto, CA
(Address of principal executive offices)

94301 (Zip Code)

Registrant's telephone number, including area code: (650) 289-3060

Not Applicable (Former name or address, if changed since last report)

the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see ral Instruction A.2. below):
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Item 8.01 Other Events.

In accordance with that certain Sale and Servicing Agreement, dated as of December 19, 2012, among Hercules Technology Growth Capital, Inc. (the "Company"), Hercules Capital Funding Trust 2012-1, Hercules Capital Funding 2012-1 LLC and U.S. Bank National Association (the "Sale and Servicing Agreement"), attached as Exhibits 99.1 and 99.2, respectively, are the Monthly Reports (as defined in the Sale and Servicing Agreement) and Abbreviated Quarterly Reports (as defined in the Sale and Servicing Agreement) prepared by the Company during the 12-month period ended December 31, 2014.

### Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Monthly Reports with respect to each collection period during the 12-month period ended December 31, 2014
- 99.2 Abbreviated Quarterly Reports with respect to each calendar quarter during the 12-month period ended December 31, 2014

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

March 31, 2015

By: /s/ Jessica Baron

Jessica Baron Chief Financial Officer

### EXHIBIT INDEX

Exhibit No.	Description of Exhibits
99.1	Monthly Reports with respect to each collection period during the 12-month period ended December 31, 2014
99.2	Abbreviated Quarterly Reports with respect to each calendar quarter during the 12-month period ended December 31, 2014



Prepared: For the collection period ending January 4, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014

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First Day of Collection Period	December 5, 2013
Last Day of Collection Period	January 4, 2014
Payment Date	January 16, 2014

### **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$ 1	,555,000
Principal Received	\$ 15	,550,742
Other Obligor Payments	\$	12,383
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 17	,118,125
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	<u>\$ 17</u>	,118,125

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014

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### **Waterfall Calculations**

Interest Collections			\$ 1,555,000
1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and			
inpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K	Φ.	2.002	
US Bank Trustee - Annual Administrative Fee	\$	2,083	
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,241	
US Bank Custodian - Monthly Fees	\$	150	
US Bank Lockbox Fees	\$	259	
Moody's Investors Service - Annual Fee	\$	20,000	
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection From and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Collection Period.			
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal			
or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer			\$ —
First day of collection period	Do	cember 5, 2013	φ —
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$	183,094,559	
Applicable Servicing Fee %	Ψ	2.00%	
Number of Days to calculate		0.08	
Total Servicing Fee		0.00	\$ 305,158
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, olus interest on any such shortfall at the interest rate for the Notes			ψ 303,130
Outstanding Balance of Notes After Last Payment Date	\$	89,556,972	
Applicable Rate		3.32%	
Interest due and accrued for related interest period	\$	247,774	
Interest unpaid and due from prior payment date	\$		
Plus interest on interest unpaid and due from prior payment date	\$	_	
Total Accrued Interest Due	*		\$ 247,774
4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in			
full from Principal Collections			
Outstanding Balance of Notes After Last Payment Date	\$	89,556,972	
Farget Principal Amortization	\$	12,687,162	
Principal Payments Received from Principal Collections	\$	(12,687,162)	
Principal Payments Received from Reserve Account	\$	(12,007,102)	
Principal Payments Received from Interest Collections	Ψ		s —
Note Balance after Principal Payment			\$76,869,810
5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual			, ,
imitation			\$ —
6) Pay all remaining amounts to the Certificateholder			\$ 977,335
Principal Collections			\$15,563,125
1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections 2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the			\$ —
Votes is reduced to zero			\$12,687,162
3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date 4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the			\$ —
Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date			\$ (505,982)
5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from nterest Collections;			\$
(6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1			\$ 3,381,946

### Borrowing Base and Required Note Payments

As of: January 4, 2014

First Day of Collection Period Last Day of Collection Period Payment Date December 5, 2013 January 4, 2014 January 16, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$161,607,770
	Total Excess Concentration Amount	\$ (37,624,206)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$123,983,565
	Advance Rate	62.0%
		\$ 76,869,810
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 89,556,972
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 12,687,162

### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

				Total Restructured Amt
Reporting Date	Obligor Name	<b>Modification Date</b>	Loan Balance	in last 6 months
N/A				

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency				
	31 to 59	60 to 89	90+	Total		
N/A	\$ —	\$ —	\$	\$		
Total	\$ —	\$ —	\$	\$		

### Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

### Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A				

### Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >	
	Obligor Count	10	
N/A	·		

### An Event of Default

N/A

### **Pool Balance, Note and General Reserve Schedules**

Pool Balance				Note Balances							
Ending										Note	Cumulative
Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699

	General Reserve Account													
Payment Date		eginning Balance		s: Required Deposits		lus: erest	Gen Acco	: Excess over eral Reserve unt Required Balance	for I F R	Less: ithdrawal Insufficient unds for Required ayments	Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 20	)13 \$	_	\$	_	\$	_	\$		\$	_	\$ 	\$	_	0.00%
February 19, 20	013 \$	_	\$	390,088	\$	_	\$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 20	013 \$	390,088	\$	420,079	\$	_	\$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 20	013 \$	810,167	\$	_	\$	_	\$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 20	013 \$	566,646	\$	568,520	\$	_	\$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 20	013 \$	1,135,167	\$	522,647	\$	_	\$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 20	013 \$	1,657,814	\$	602,149	\$	_	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 20	013 \$2	2,259,963	\$	602,427	\$	_	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2	013 \$3	2,862,390	\$	769,496	\$	_	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 20	013 \$3	3,631,886	\$	1,036,473	\$	_	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 20	013 \$4	4,668,359	\$	875,391	\$	_	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 20	013 \$:	5,543,750	\$	727,468	\$	_	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 20	014 \$6	6,271,218	\$	<u></u>	\$	_	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014 Obligor Count 23

		% of
<u>Loan Status</u> Current	Loan Balance	Loan Balance
Current	\$161,607,770	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$161,607,770</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 8,080,389	\$ 37,169,787	\$ 71,107,419
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #14	\$ (6,487,524)		
OBLIGOR #8	\$ (5,120,849)		
OBLIGOR #25	\$ (3,234,373)		
OBLIGOR #18	\$ (2,254,362)		
OBLIGOR #26	\$ (1,919,611)	\$(22,248,875)	
OBLIGOR #13	\$ (1,919,611)		
OBLIGOR #23	\$ (1,919,611)		
OBLIGOR #28	\$ (1,919,611)		
OBLIGOR #7	\$ (1,681,284)		
OBLIGOR #16	\$ (1,470,901)		\$(37,624,206)
OBLIGOR #5	\$ (718,252)		
Total	\$(28,645,992)	\$(22,248,875)	\$(37,624,206)

Total Excess Concentration Amount \$ (37,624,206)
Adjusted Pool Balance \$ 123,983,565

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014

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### **Pool Balance and Note Schedules**

#### Pool Rolonee

Ending Collection						Ad	justment For			Col	llateral Interest		Other		
Period Date		Beg	inning Principal	Princi	pal Collections*	S	ubstitution	Other Collections	Ending Balance		Received	Co	llections	Tota	al Collections
	December 19, 2012	\$	230,681,409	\$	_	\$	_		\$ 230,681,409	\$	_	\$	_	\$	_
	January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_		\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
	February 4, 2013	\$	224,940,814	\$	2,356,596	8	_		\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323
	March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_		\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
	April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489		\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
	May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_		\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
	June 4, 2013	\$	210,005,171	\$	3,318,319	8	108,251		\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
	July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_		\$ 202,809,422	\$	1,781,618	\$	_	\$	5,550,798
	August 2, 2013	\$	202,809,422	\$	3,771,009	8	_		\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
	September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	\$ 106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120
	October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_		\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349
	November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	\$ 333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
	December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	\$ 80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046
	January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	\$ 12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125

### Note Balance - Class A Notes

Payment Date	Ве	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
December 19, 2012	\$	129,300,000			\$129,300,000	1.000000
January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507

<sup>\*</sup> Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014

### Pool Balance - End of Period

OBLIGOR														
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069 \$	7,547,429 \$	7,226,148	6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047 \$	4,087,313 \$	3,594,431	§ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154 \$	8,461,538 \$	8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709 \$ 1	0,447,046 \$	10,009,339	§ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645 \$ 1	2,555,645 \$	12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ —	\$ —		\$ —	\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	10,000,000	9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000 \$ 1	5,000,000 \$	15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238
OBLIGOR #9	\$ 3,822,324	\$ - \$	- \$	- 9	s —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000 \$	1,000,000 \$	966,343	933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606 \$	3,367,447 \$	3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235	\$ 1,101,651
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000 \$	8,000,000 \$	8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333	\$ 5,037,037
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000 \$ 1	5,000,000 \$	15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,567,912
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000 \$	5,000,000 \$	5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380	\$ 4,145,750
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000 \$ 1	4,573,778 \$	14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133 \$ 1	3,749,133 \$	13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762
OBLIGOR #18				5	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	\$ —	\$ —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000 \$	7,250,000 \$	7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000 \$	5,000,000 \$	5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525	\$ —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000 \$	5,000,000 \$	5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270	\$ —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000 \$	6,000,000 \$	6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665	\$ 5,499,997
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000 \$ 1	0,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689 \$	8,030,126 \$	7,903,564	\$ 7,777,001	\$ 7,608,251	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000 \$	8,000,000 \$	8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762 \$	4,514,762 \$	4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	s – s	- \$	_ :	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	\$ —	s — s	- \$	_ :	\$ —	\$ —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754	\$ 5,706,912
OBLIGOR #28	\$ —	\$ - \$	— \$	_ :	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	,,	\$ 10,000,000
OBLIGOR #29	<u>\$</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814 \$22	22,584,218 \$2	19,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending January 4, 2014

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Prepared: For the collection period ending February 4, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending February 4, 2014

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First Day of Collection Period
Last Day of Collection Period
Payment Date

January 5, 2014
February 4, 2014
February 17, 2014

### **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,374,048
Principal Received	\$3,181,044
Other Obligor Payments	\$ 650,659
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$5,205,750
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	<u>\$</u>
Total Available Funds	\$5,205,750

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending February 4, 2014

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### **Waterfall Calculations**

riese, expenses and indemnities then due to each of them with rolling roedve-month limit of \$500K  US Bank Back Up Servicer - Annual Administrative Fee  US Bank Lockbox Frees  US Bank Lockbox Frees  US Bank Lockbox Frees  US Bank Lockbox Frees  Total due to Trustee/Backup Servicer/Custodian/Lockbox Bank Fee/Rating Agency  The Servicing Fee shall be equal to the sum of the product of; (i) one-twelfth of 2,00% (or, with respect to the first Collection Period, a fraction equal to the number of days  Total due to Trustee/Backup Servicer/Custodian/Lockbox Bank Fee/Rating Agency  The Servicing Fee shall be equal to the sum of the product of; (i) one-twelfth of 2,00% (or, with respect to the first Collection Period, a fraction equal to the number of days  The Servicing Fee shall be equal to the sum of the product of; (i) one-twelfth of 2,00% (or, with respect to the first Collection Period, a fraction equal to the number of days  Servicing Fee fee the related calendar mouth, any supplemental servicing fee fee fee the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the related calendar mouth, any supplemental servicing fee fee for the fee fee fee fee fee fee fee fee fee f	Interest Collections (1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid			\$	1,374,048
US Bank Trustee - Annual Administrative Fee US Bank Desk UP Servicer, Toward Administrative Fee US Bank Custodian - Monthly Fees S 2,117 US Bank Custodian - Monthly Fees Total due to Trustee Plackup Fervicer (Ustodian/Lockhox Bank fee/Rating Agency S 78 The Servicing Fee Stable be equal to the sum of the product of: (i) one-welfth of 2,00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related calendar month, any supplemental servicing fees for the related for related for related for related for servicing fees for the treated or the fees for the fees feel on the Lones; an one-time servicer of 1781 (to any independent feel to the Backup Servicer of 1781 (to any independent feel feel feel feel feel feel feel fee					
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,	6) Pay all remaining amounts to the Certificateholder				1,788,897
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### Borrowing Base and Required Note Payments

As of: February 4, 2014

First Day of Collection Period Last Day of Collection Period Payment Date January 5, 2014 February 4, 2014 February 17, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$158,426,727
	Total Excess Concentration Amount	\$ (38,005,160)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$120,421,567
	Advance Rate	62.0%
		\$ 74,661,372
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 76,869,810
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 2,208,438

### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Name Modification Date Loan Balance in last 6 months

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency					
	31 to 59	60 to 89	90+	Total			
N/A	<del>\$</del> —	\$ —	\$	\$			
Total	\$ —	s —	\$	\$—			

### Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
N/A				

Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending		
	Outstanding		Balance >
	Note	Borrowing	Borrowing
Date	Balances	Base	Base
NI/A			

### Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >
	Obligor Count	10
N/A		

### An Event of Default

N/A

### Pool Balance, Note and General Reserve Schedules

	Pool Balance	e				Not	e Balances				
Ending										Note	Cumulative
Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373

			Gener	ral Rese	rve Account							
Payment Date	Beginning Balance	ıs: Required Deposits	Plus: terest	Gen Acco	Excess over eral Reserve unt Required Balance	for I F R	Less: ithdrawal insufficient unds for equired ayments	to	Less: hdrawal due ) Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ _	\$	\$	_	\$	_	\$		\$		0.00%
February 19, 2013	\$ —	\$ 390,088	\$ _	\$	_	\$	_	\$	_	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ _	\$	_	\$	_	\$	_	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$ _	\$ _	\$	_	\$	243,520	\$	_	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ _	\$	_	\$	_	\$	_	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ _	\$	_	\$	_	\$	_	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ _	\$	_	\$	_	\$	_	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ _	\$	_	\$	_	\$	_	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ _	\$	_	\$	_	\$	_	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ _	\$	_	\$	_	\$	_	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$ _	\$	_	\$	_	\$	_	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	\$ _	\$	_	\$	_	\$	_	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$ _	\$	505,982	\$	_	\$	_	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	\$ _	\$	165,633	\$	_	\$	_	\$	5,599,603	7.50%

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### Obligor Count

		% of
<u>Loan Status</u>	Loan Balance	Loan Balance
Current	\$158,426,727	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$158,426,727</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 7,921,336	\$ 36,438,147	\$ 69,707,760
	Single Obligor	Top Five	Top Ten
Excess Concentration			·
OBLIGOR #14	\$ (6,210,396)		
OBLIGOR #8	\$ (5,279,901)		
OBLIGOR #25	\$ (3,293,426)		
OBLIGOR #18	\$ (2,413,414)		
OBLIGOR #26	\$ (2,078,664)	\$(22,444,335)	
OBLIGOR #13	\$ (2,078,664)		
OBLIGOR #23	\$ (2,078,664)		
OBLIGOR #28	\$ (2,078,664)		
OBLIGOR #7	\$ (1,840,336)		
OBLIGOR #16	\$ (1,147,428)		\$(38,005,160)
OBLIGOR #5	<u>\$ (481,551)</u>	<u></u>	
Total	\$(28,981,107)	\$(22,444,335)	\$(38,005,160)

Total Excess Concentration Amount \$ (38,005,160)
Adjusted Pool Balance \$120,421,567

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending February 4, 2014

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### **Pool Balance and Note Schedules**

Ending Collection					Ad	justment For				Coll	ateral Interest		Other		
Period Date	Beg	ginning Principal	Princ	ipal Collections*	Substitution		Other Collections		Ending Balance	Received		Collections		Tota	al Collections
December 19, 2012	\$	230,681,409	\$		\$				\$ 230,681,409	\$		\$		\$	
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	8	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	\$	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	8	106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	8	_			\$ 185,845,674	\$	1,608,996	8	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	8	333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	8	_	8	80,000	\$ 177,158,512	\$	1,573,172	8	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	8	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	8	_	8	650,659	\$ 158,426,727	\$	1,374,048	8	_	\$	5,205,750

Pool Balance

N1.4.	Ralance .	Class		Madaa
Note	Kalance .	- Class	А	Notes

Payment Date		Be	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.000000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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### Pool Balance - End of Period

OBLIGOR															
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769	\$ 3,846,154
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641	\$ 8,402,887
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		s —	s —	s —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238	\$ 13,201,238
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917	\$ 584,768
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235	\$ 1,101,651	\$ 886,411
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333	\$ 5,037,037	\$ 4,740,741
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,567,912	\$ 14,131,732
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380	\$ 4,145,750	\$ 4,020,052
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290	\$ 9,068,764
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933	\$ 6,449,041
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	s —	s —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525	s —	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270	s —	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665	\$ 5,499,997	\$ 5,333,329
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754	\$ 5,706,912	\$ 5,473,884
OBLIGOR #28	s —	s —	s —	s —	s —	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	s —	<u> </u>	<u>s</u> —	<u>s</u> —	<u> </u>	<u>s</u> —	<u> </u>	<u> </u>	<u>s</u> —	<u> </u>	<u> </u>	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770	\$158,426,727

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First Day of Collection Period	February 5, 2014
Last Day of Collection Period	March 4, 2014
Payment Date	March 17, 2014

### **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$ 1,	360,269
Principal Received	\$ 16,	715,823
Other Obligor Payments	\$	661,525
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 18,	737,617
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	<u>\$ 18,</u>	737,617

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### **Waterfall Calculations**

OF Transee, the Owner Transee, the Backup Servicer, the Custodium and the Lockbox Bank, pro rath, any accrued and unpuid fees, expenses and indemnistic stude to each of them with milling toxide-month limit of \$500K   \$ 2,000   \$ 150   \$	Interest Collections			\$	1,360,269
US Bank Route Ly Services* Annual Administrative Fee				Ψ	1,000,20
US Bank Castodian-Monthly Prese US Bank Tockhow Fees US Bank Tockhow Fee					
US Bank Custodiam - Monthly Fees			/		
Same   Cockbox   Pees   Same					
Total due to Trustect/Onner Trustece (Backup, Servicer Casordian/Lockbox Bank, feer/Rating, genry The Servicing Fee of sea hall be equal to the sum of the product of: (1) one-twelfile of 200% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period. (2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Advances the related collection moth, any supplemental servicing fees for the related calendar month, any reimbursenests for missake deposits and other related amounts and certain other amounts due to the Lockbox. Account but not related to interest, principal or extension fees related alternation and sons and expenses, if any, incurred by the Trustee or by any Successor Servicer, which shall not exceed \$50K for a servicing trusteer to the Backup Servicer or 175K to any other Successor Servicer which shall not exceed \$50K for a servicing trusteer to the Backup Servicer or 175K to any other Successor Servicer, which shall not exceed \$50K for a servicing trusteer to the Backup Servicer or 175K to any other Successor Servicer, which shall not exceed \$50K for a servicing trusteer to the Backup Servicer or 175K to any other Successor Servicer, which shall not exceed \$50K for a servicing trusteer to the Backup Servicer of 175K to any other Successor Servicer, which shall not exceed \$50K for a servicing trusteer to the Backup Servicer of 175K to any other Successor Servicer which shall not exceed \$50K for a servicing trusteer to 175K to any other Successor Servicer which shall not exceed \$50K for a servicing trusteer to 175K to any other Successor Servicer which shall not exceed \$50K for a servicing trusteer to 175K to any other Successor Servicer of 175K to any other Successor Servicer of 175K to any other Successor Servicer of 175	·		150		
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Backup Servicer or 175K to any other Successor Servicer   First day of Collection period   February 5, 2014   Aggregate Outstanding Pool Balance as of beginning of Collection Period   2,00%   Number of Days to calculate   0.08   2,00%   Number of Days to calculate   0.08   2,00%   Total Servicing Fee %   0.08   2,00%   Aggregate distress that on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related interest Period on the Notes, which is the sum of (i) the aggregate amount of interest due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates (payable Rate and accrued for related interest period on the Notes on the Manual Ada the from prior payment date   5					
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Principal Payments Received from Principal Collections Principal Payments Received from Reserve Account Principal Payments Received from Reserve Account S	Outstanding Balance of Notes After Last Payment Date	\$	74,661,372		
Principal Payments Received from Reserve Account Principal Payments Received from Interest Collections \$ - S- S- Principal Payments Received from Interest Collections \$ S- S- S- Note Balance after Principal Payment (5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation (6) Pay all remaining amounts to the Certificateholder  876,752  876,752  876,752  871,377,348 (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes on the Legal Final Payment Date (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1	Target Principal Amortization				
Principal Payments Received from Interest Collections  Note Balance after Principal Payment  (5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation  (6) Pay all remaining amounts to the Certificateholder  Principal Collections  (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections  (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1	• •		(10,879,422)		
Note Balance after Principal Payment  (5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation  (6) Pay all remaining amounts to the Certificateholder  876,752  (7) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections  (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections  (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1			_	Φ.	
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation  (6) Pay all remaining amounts to the Certificateholder  876,752  876,752  876,752  817,377,348  (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections  (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1		\$	_		
Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation  (6) Pay all remaining amounts to the Certificateholder  876,752  Principal Collections (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1				\$6	3,781,949
(6) Pay all remaining amounts to the Certificateholder  Principal Collections (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1				<b>e</b>	
Principal Collections (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1				Ф	876.752
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1				\$1	
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1					
Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1	(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess,				
zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1	if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid				
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1	Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to				
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1					0,879,422
the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date \$ (815,957) (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; \$ — (6) Pay all remaining amounts to the Certificateholder \$ 7,313,882				\$	_
taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from  Interest Collections;  (6) Pay all remaining amounts to the Certificateholder  Hercules Capital Funding Trust 2012-1  (815,957)  \$ —  (815,957)					
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; \$ — (6) Pay all remaining amounts to the Certificateholder \$ 7,313,882  Hercules Capital Funding Trust 2012-1				¢	(815.057)
Interest Collections; \$ — (6) Pay all remaining amounts to the Certificateholder \$ 7,313,882  Hercules Capital Funding Trust 2012-1				φ	(013,731)
(6) Pay all remaining amounts to the Certificateholder \$ 7,313,882  Hercules Capital Funding Trust 2012-1				\$	_
Hercules Capital Funding Trust 2012-1					7,313,882
Monthly Servicing Report for the Collection Period Ending March 4, 2014  Page 3 of 8					D 2 CC
	Monthly Servicing Report for the Collection Period Ending March 4, 2014				rage 3 of 8

### Borrowing Base and Required Note Payments

As of: March 4, 2014

First Day of Collection Period Last Day of Collection Period Payment Date February 5, 2014 March 4, 2014 March 17, 2014

Borrowing Base		
-	Adjusted Pool Balance	
	Pool Balance	\$141,710,903
	Total Excess Concentration Amount	\$ (38,836,792)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$102,874,112
	Advance Rate	62.0%
		\$ 63,781,949
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 74,661,372
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 10,879,422

### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

			<b>Total Restructured Amt</b>
Reporting Date Obligor Name	<b>Modification Date</b>	Loan Balance	in last 6 months

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency					
	31 to 59	60 to 89	90+	Total			
N/A	<del>\$</del> —	\$ —	<u>\$—</u>	\$—			
Total	\$ —	s —	\$—	\$			

### Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

### Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Enaing			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A		<u> </u>		

### Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count
	Obligor Count	> 10
N/A		

### An Event of Default

N/A

### Pool Balance, Note and General Reserve Schedules

	Pool Balance	e		Note Balances							
Ending Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Note Interest	Cumulative Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936

General Reserve Account														
Payment Date	Beginning Balance		s: Required Deposits		Plus: terest	Gene Accor	Excess over eral Reserve unt Required Balance	for I F R	Less: ithdrawal Insufficient unds for Required ayments		Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$	_	\$		\$	_	\$	_	\$	_	\$		0.00%
February 19, 2013	\$ —	\$	390,088	\$	_	\$	_	\$	_	\$	_	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$	420,079	\$	_	\$	_	\$	_	\$	_	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$	_	\$	_	\$	_	\$	243,520	\$	_	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$	568,520	\$	_	\$	_	\$	_	\$	_	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$	522,647	\$	_	\$	_	\$	_	\$	_	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$	602,149	\$	_	\$	_	\$	_	\$	_	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$	602,427	\$	_	\$	_	\$	_	\$	_	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$	769,496	\$	_	\$	_	\$	_	\$	_	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$	1,036,473	\$	_	\$	_	\$	_	\$	_	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$	875,391	\$	_	\$	_	\$	_	\$	_	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$	727,468	\$	_	\$	_	\$	_	\$	_	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$	_	\$	_	\$	505,982	\$	_	\$	_	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$	_	\$	_	\$	165,633	\$	_	\$	_	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$	_	\$	_	\$	815,957	\$	_	\$	_	\$	4,783,646	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending March 4, 2014 Obligor Count 20

		% of
<b>Loan Status</b>	Loan Balance	Loan Balance
Current	\$141,710,903	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<b>\$141,710,903</b>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 7,085,545	\$ 32,593,508	\$ 62,352,797
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #14	\$ (6,592,921)		
OBLIGOR #25	\$ (4,029,217)		
OBLIGOR #18	\$ (3,249,205)		
OBLIGOR #26	\$ (2,914,455)		
OBLIGOR #13	\$ (2,914,455)	\$(22,534,471)	
OBLIGOR #23	\$ (2,914,455)		
OBLIGOR #7	\$ (2,676,128)		
OBLIGOR #28	\$ (2,647,463)		
OBLIGOR #16	\$ (1,486,639)		
OBLIGOR #5	\$ (909,200)		\$(38,836,792)
OBLIGOR #20	\$ (164,455)		
Total	\$(30,498,592)	\$(22,534,471)	\$(38,836,792)

Total Excess Concentration Amount \$ (38,836,792)
Adjusted Pool Balance \$102,874,112

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending March 4, 2014

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### **Pool Balance and Note Schedules**

#### Pool Balance

Ending Collection					Ad	justment For				Coll	ateral Interest	(	Other		
Period Date	Beg	inning Principal	Princ	ipal Collections*	S	ubstitution	Othe	er Collections	Ending Balance		Received	Col	lections	Tota	al Collections
December 19, 2012	\$	230,681,409	\$	_	\$	_			\$ 230,681,409	\$	_	\$	_	\$	_
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	S	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013		219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	\$	1,781,618	S	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	\$	106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	\$	333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	\$	80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	\$	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	\$	650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	\$	661,525	\$ 141,710,903	\$	1,360,269	8	_	\$	18,737,617

### Note Balance - Class A Notes

Payment Date		Be	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000		_	\$129,300,000	1.000000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.493287

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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### Pool Balance - End of Period

OBLIGOR																
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —	\$ —	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	\$	s —	s —	s —	s —	\$	s —	s —	s —	\$	\$
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	\$		s —	s —	\$	\$
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238	\$ 13,201,238	\$
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917	\$ 584,768	\$ 547,801
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235	\$ 1,101,651	\$ 886,411	\$ 668,839
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333	\$ 5,037,037	\$ 4,740,741	\$ 4,444,444
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380	\$ 4,145,750	\$ 4,020,052	\$ 3,889,944
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933	\$ 6,449,041	\$ 6,131,915
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	s —	s —	s —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525	s —	s —	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270	s —	s —	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665	\$ 5,499,997	\$ 5,333,329	\$ 5,166,662
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754	\$ 5,706,912	\$ 5,473,884	\$ 5,233,631
OBLIGOR #28	s —	s —	s —	s —	s —	\$ —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,733,008
OBLIGOR #29	<u>s</u> —	<u> </u>	<u>s</u> —	<u>s</u>	<u> </u>	<u> </u>	<u> </u>	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539				
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770	\$158,426,727	\$141,710,903

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Prepared: For the collection period ending April 4, 2014

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First Day of Collection Period	March 5, 2014
Last Day of Collection Period	April 4, 2014
Payment Date	April 15, 2014

### **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$ 1,3	343,993
Principal Received	\$ 21,2	201,286
Other Obligor Payments	\$ 3,	184,388
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 25,7	729,667
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$ 25,7	729,667

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### **Waterfall Calculations**

Interest Collections			\$ 1	1,343,993
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees,			Ψ.	1,545,775
expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$	150		
US Bank Lockbox Fees	\$	289		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency  The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.			\$	4,522
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor				
Servicer First day of collection period	1	March 5, 2014	\$	_
Aggregate Outstanding Pool Balance as of beginning of Collection Period		160,448,520		
Aggregate Outstanding Foot Balance as of beginning of Confection Ferrod  Applicable Servicing Fee %	Ψ	2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$	267,414
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes			Ţ	
Outstanding Balance of Notes After Last Payment Date	\$	63,781,949		
Applicable Rate		3.32%		
Interest due and accrued for related interest period	\$	176,463		
Interest unpaid and due from prior payment date	\$	_		
Plus interest on interest unpaid and due from prior payment date	\$	_		
Total Accrued Interest Due			\$	176,463
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from				
Principal Collections				
Outstanding Balance of Notes After Last Payment Date	\$	63,781,949		
Target Principal Amortization Principal Payments Received from Principal Collections	\$ \$	14,286,693		
Principal Payments Received from Reserve Account	\$	(14,286,693)		
Principal Payments Received from Interest Collections	\$		\$	_
Note Balance after Principal Payment	Ψ		\$40	,495,256
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank,			ψΤ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation			\$	_
(6) Pay all remaining amounts to the Certificateholder				895,593
Principal and Other Obligor Payment Collections			\$24	,385,674
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	_
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any,				
of the outstanding principal amount of the Notes over the Borrowing Base and (B)following the occurrence of any Rapid Amortization			0.1	1 207 702
Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date				1,286,693
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the			\$	
balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into				
account paydowns on the Notes made on the applicable Payment Date			\$ (	1,071,502
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest				
Collections;			\$	
(6) Pay all remaining amounts to the Certificateholder			\$11	1,170,483
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### Borrowing Base and Required Note Payments

As of: April 4, 2014

First Day of Collection Period Last Day of Collection Period Payment Date March 5, 2014 April 4, 2014 April 15, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$120,509,617
	Total Excess Concentration Amount	\$ (40,678,558)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 79,831,058
	Advance Rate	62.0%
		\$ 49,495,256
Borrowing Base		
	Beginning Outstanding Note Balance	\$ 63,781,949
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 14,286,693

### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

			<b>Total Restructured Amt</b>
Reporting Date Obligor Name	<b>Modification Date</b>	Loan Balance	in last 6 months

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	of Delinque	ncy	
	31 to 59	60 to 89	90+	Total
N/A	<del>\$</del> —	\$ —	<u>\$—</u>	\$
Total	<b>°</b>	<b>©</b>	2	2

### Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
NI/A		<u> </u>	<u> </u>	· · ·

### Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A				

### Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >	
	Obligor Count	10	
N/A	·		

### An Event of Default

N/A

### Pool Balance, Note and General Reserve Schedules

	Pool Balance	e		Note Balances								
Ending										Note	Cumulative	
Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest	
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid	
	January 4, 2013	\$230,681,409	\$224,940,814	·	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957	
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865	
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239	
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381	
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650	
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018	
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097	
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080	
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963	
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022	
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106	
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925	
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699	
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373	
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936	
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399	

				Gene	ral Rese	rve Account						
Payment Date	Beginning Balance	ıs: Required Deposits		Plus:	Ger	: Excess over leral Reserve ount Required Balance	for I	Less: /ithdrawal Insufficient Funds for Required Payments	Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ <u> </u>	\$ 	\$		\$		\$		\$ 	\$		0.00%
February 19, 2013	\$ —	\$ 390,088	\$	_	\$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$	_	\$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$ _	\$	_	\$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$	_	\$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$	_	\$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$	_	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$	_	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$	_	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$	_	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$	_	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	\$	_	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$	_	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	\$	_	\$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$ _	\$	_	\$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$ _	S	_	\$	1.071.502	\$	_	\$ _	\$	3,712,144	7.50%

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### Obligor Count

		% of
Loan Status	Loan Balance	Loan Balance
Current	\$120,509,617	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$120,509,617</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 6,025,481	\$ 27,717,212	\$ 53,024,231
	Single Ohlinen	T Fi	Ton Ton
Excess Concentration	Single Obligor	Top Five	Top Ten
OBLIGOR #25	\$ (4,989,281)		
OBLIGOR #18	\$ (4,309,270)		
OBLIGOR #26	\$ (3,974,519)		
OBLIGOR #13	\$ (3,974,519)		
OBLIGOR #7	\$ (3,736,192)	\$(23,393,973)	
OBLIGOR #23	\$ (3,680,531)		
OBLIGOR #28	\$ (3,447,174)		
OBLIGOR #16	\$ (2,546,704)		
OBLIGOR #5	\$ (1,565,273)		
OBLIGOR #20	\$ (1,224,519)		\$(40,678,558)
Total	<u>\$(33,447,981)</u>	<u>\$(23,393,973)</u>	<u>\$(40,678,558)</u>

Total Excess Concentration Amount \$(40,678,558) Adjusted Pool Balance \$79,831,058

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending April 4, 2014

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### **Pool Balance and Note Schedules**

Dool	Dal	lanac

Ending Collection					Ad	ustment For			Collateral Interest		Other			
Period Date	Beginning Principal		ing Principal Principal Collections*		Substitution Other Collections		Ending Balance	Received		Collections		Total Collections		
December 19, 2012	\$	\$ 230,681,409		_	\$	_		\$ 230,681,409	\$	_	\$	_	\$	_
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_		\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_		\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	S	_		\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489		\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_		\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	8	108,251		\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_		\$ 202,809,422	\$	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_		\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	S	_	\$ 106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_		\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	S	305,000	\$ 333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	\$ 80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	S	_	\$ 12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	\$ 650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	\$ 661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	8	_	\$ 3,184,388	\$ 120,509,617	\$	1,343,993	\$	_	\$	25,729,667

### Note Balance - Class A Notes

A TOTAL DAMINIST CHRIST IT THE STATE OF THE												
Payment Date		Be	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor					
	December 19, 2012	\$	129,300,000		_	\$129,300,000	1.000000					
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287					
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095					
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472					
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896					
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399					
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820					
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983					
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137					
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530					
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219					
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119					
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629					
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507					
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427					
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.493287					
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.382794					

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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### Pool Balance - End of Period

OBLIGOR																	
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —	s —	s —	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #3	\$ 9,230,769				,	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539	\$ 3,076,923
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	s —	s —	s —	s —	\$ —	s —	s —	s —	s —	s —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745	\$ 7,590,753
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	,,	\$ 10,000,000	s —	s —		s —	s —	s —	s —	s —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8		\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238	\$ 13,201,238	s —	s —
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	\$ —	s —	s —	s —	s —	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343		\$ 899,586	\$ 865,897	\$ 831,664	,	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917	\$ 584,768		\$ 511,007
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447		. , , .	. ,, .	\$ 2,564,157	\$ 2,359,611	. , . ,	. , .,	\$ 1,737,864	. , ., .,		,,	,	,	\$ 450,245
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	.,,,,,,,,	\$ 7,407,407	, ,	,. ,	\$ 6,518,519	, ,		\$ 5,629,630	\$ 5,333,333	,,	\$ 4,740,741	. , ,	. , ., .
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	,,	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	,,	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	, ,	\$ 15,000,000	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466	
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	,,	\$ 5,000,000	\$ 5,000,000	,,	. ,,	\$ 4,760,835		\$ 4,517,666		. , ,	.,,	\$ 4,020,052	, ,	\$ 3,762,055
OBLIGOR #16	\$ 15,000,000	, ,	\$ 14,573,778	. , .,	\$ 13,693,352	, .,	\$ 12,804,749	\$ 12,351,575	. ,,	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185	\$ 8,572,185
OBLIGOR #17	,,	,,	\$ 10,000,000	4 ,,,,,,,,,	,,	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933	\$ 6,449,041	, . ,	\$ 6,131,915
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18					-,,	\$ 2,000,000	\$ 2,000,000	-,,	-,,	-,,	\$ 2,000,000	-,,	\$ 2,000,000	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	,,	,,	,,	\$ 10,000,000	,,	\$ 10,000,000	\$ 10,000,000	, . , .	, ,.	,,	\$ 4,031,539		s —	s —	s —	s —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	φ 7,250,000	\$ 7,250,000	\$ 7,250,000	Φ 7,250,000	,=,	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	,,	\$ 4,845,939	\$ 4,690,274	,	\$ 4,377,391	\$ 4,220,113	. ,,.	\$ 3,902,438	,,,,	\$ 3,581,525		s —	s —	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	.,,	\$ 4,700,720		. ,,	. , .,	- 1,000,000	\$ 3,933,422	,,	\$ 3,618,270		s —	s —	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	,,	,,	,,	\$ 6,000,000	\$ 5,833,332	,,	\$ 5,499,997	\$ 5,333,329	,,	\$ 4,999,994
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	,,	\$ 10,000,000	,,	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,706,012
OBLIGOR #24	,,	,,	\$ 8,030,126	,	,,	\$ 7,608,251	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	.,,	,,	.,,	,,	\$ 7,100,000	.,,	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	,,	\$ 6,500,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	. , , ,		. , , , .		.,,	- 1,0 - 1,1	- 1,0 - 1,1 0=	,,	\$ 4,514,762	,,	,,	,,	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	,,	,,	,,	,,	\$ 10,000,000	,,	,,	,,	,,	\$ 10,000,000	,,
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	,. , .	\$ 6,394,809	, ,	\$ 5,937,754	, , .	,,	,,	s —
OBLIGOR #28	s —	s —	s —	s —	s —	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	,,	,,	,,	,,	, ,	\$ 9,472,654
OBLIGOR #29	<u>s — </u>	<u>s — </u>	<u>s</u> —	<u>s — </u>	<u>s — </u>	<u>s</u> —	<u>s — </u>	<u>s</u>	<u>s</u> —	<u>s</u>	<u>s — </u>	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770	\$158,426,727	\$141,710,903	\$120,509,617

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Prepared: For the collection period ending May 5, 2014

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First Day of Collection Period	April 5, 2014
Last Day of Collection Period	May 5, 2014
Payment Date	May 15, 2014

## **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$1,1	115,998
Principal Received	\$2,4	486,716
Other Obligor Payments	\$	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$3,6	602,715
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$3,6	602,715

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending May 5, 2014

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## Waterfall Calculations

nterest Collections			\$	1,115,99
1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees,				
xpenses and indemnities then due to each of them with rolling twelve-month limit of \$500K  US Bank Trustee - Annual Administrative Fee	\$ _	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$ 	150		
US Bank Lockbox Fees	\$	283		
Independent Accountant Audit Fee	\$ 27	,732		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency			\$	32,24
ne Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as officially period.				
2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing ee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken eposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller,				
mounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time ervicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, neutred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any uccessor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor				
ervicer			\$	_
irst day of collection period	April 5,			
ggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 146,239	,283		
pplicable Servicing Fee %		2.00%		
umber of Days to calculate		0.08		
Total Servicing Fee			\$	243,73
B) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest eriod on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment lates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes				
Outstanding Balance of Notes After Last Payment Date Applicable Rate	\$ 49,495	3,256 3.32%		
Interest due and accrued for related interest period	\$ 136	5,937		
Interest unpaid and due from prior payment date	\$ 	_		
Plus interest on interest unpaid and due from prior payment date	\$	_		
Total Accrued Interest Due			\$	136,93
) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from incipal Collections				
utstanding Balance of Notes After Last Payment Date	\$ 49,495	,256		
arget Principal Amortization	\$ 1,444	1.243		
rincipal Payments Received from Principal Collections	\$ (1,444	/		
incipal Payments Received from Reserve Account	\$	_		
incipal Payments Received from Interest Collections	\$	_	\$	
ote Balance after Principal Payment			\$4	8,051,01
) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro ta, any fees and expenses then due to such party that are in excess of the related cap or annual limitation			\$	_
) Pay all remaining amounts to the Certificateholder			Ψ	703,08
rincipal and Other Obligor Payment Collections			\$	2,486,71
) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	<u> </u>
(A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization				
vent, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  ) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  ) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the			\$ \$	1,444,24 —
alance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into ecount paydowns on the Notes made on the applicable Payment Date			\$	(108,31
) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest				
ollections;			\$	1 150 50
			S	1,150,79
) Pay all remaining amounts to the Certificateholder ercules Capital Funding Trust 2012-1				

## Borrowing Base and Required Note Payments

As of: May 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date April 5, 2014 May 5, 2014 May 15, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$118,022,900
	Total Excess Concentration Amount	\$ (40,521,266)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 77,501,634
	Advance Rate	62.0%
		\$ 48,051,013
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 49,495,256
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 1,444,243

# Rapid Amortization Event

Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

				Total Restructured Amt
Reporting Date	Obligor Name	<b>Modification Date</b>	Loan Balance	in last 6 months

#### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency					
	31 to 59	60 to 89	90+	Total			
N/A	\$ —	\$ —	<u>\$—</u>	\$			
Total	\$	s	\$	\$			

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
NI/A		<u> </u>	<u> </u>	· ·

## Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A				

## Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >
	Obligor Count	10
N/A		

## An Event of Default

N/A

# Pool Balance, Note and General Reserve Schedules

	Pool Balanc	e				Not	e Balances				
			<u> </u>	,						Note	Cumulative
Ending Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399
	May 5, 2014	\$120,509,617	\$118,022,900		May 5, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336

					Gen	eral Res	erve Account						
Payment Date		Beginning Balance	Plı	ıs: Required Deposits	Plus: Interest	Ge Acc	s: Excess over neral Reserve ount Required Balance	for F I	Less: lithdrawal Insufficient lunds for Required Payments	Less: hdrawal due o Event of Default	Enc	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
	January 16, 2013	\$ —	\$		\$ —	\$		\$	_	\$ _	\$	_	0.00%
	February 19, 2013	\$ —	\$	390,088	\$ —	\$	_	\$		\$ _	\$	390,088	0.32%
	March 16, 2013	\$ 390,088	\$	420,079	\$ —	\$	_	\$	_	\$ _	\$	810,167	0.66%
	April 16, 2013	\$ 810,167	\$	_	\$ —	\$	_	\$	243,520	\$ _	\$	566,646	0.47%
	May 16, 2013	\$ 566,646	\$	568,520	\$ —	\$	_	\$	_	\$ _	\$	1,135,167	0.99%
	June 17, 2013	\$1,135,167	\$	522,647	\$ —	\$	_	\$		\$ _	\$	1,657,814	1.47%
	July 16, 2013	\$1,657,814	\$	602,149	\$ —	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
	August 16, 2013	\$2,259,963	\$	602,427	\$ —	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
	September 16, 2013	\$2,862,390	\$	769,496	\$ —	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
	October 16, 2013	\$3,631,886	\$	1,036,473	\$ —	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
	November 18, 2013	\$4,668,359	\$	875,391	\$ —	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
	December 16, 2013	\$5,543,750	\$	727,468	\$ —	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
	January 16, 2014	\$6,271,218	\$	_	\$ —	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
	February 17, 2014	\$5,765,236	\$	_	\$ —	\$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
	March 17, 2014	\$5,599,603	\$	_	\$ —	\$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
	April 15, 2014	\$4,783,646	\$	_	\$ —	\$	1,071,502	\$	_	\$ _	\$	3,712,144	7.50%
	May 15, 2014	\$3,712,144	\$	_	\$ —	\$	108,318	\$	_	\$ _	\$	3,603,826	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending May 5, 2014

# Obligor Count

		% of
Loan Status	Loan Balance	Loan Balance
Current	\$118,022,900	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$118,022,900</u>	<u>100</u> %

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 5,901,145	\$ 27,145,267	\$ 51,930,076
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (5,013,617)		
OBLIGOR #18	\$ (4,433,605)		
OBLIGOR #26	\$ (4,098,855)		
OBLIGOR #13	\$ (4,098,855)		
OBLIGOR #7	\$ (3,860,528)	\$(23,865,918)	
OBLIGOR #23	\$ (3,505,913)		
OBLIGOR #28	\$ (3,305,795)		
OBLIGOR #16	\$ (2,494,901)		
OBLIGOR #20	\$ (1,348,855)		
OBLIGOR #5	\$ (1,278,968)		\$(40,521,266)
OBLIGOR #17	\$ (230,770)		
Total	\$(33,670,662)	\$(23,865,918)	\$(40,521,266)

Total Excess Concentration Amount\$(40,521,266)Adjusted Pool Balance\$ 77,501,634

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending May 5, 2014

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## **Pool Balance and Note Schedules**

Pool Balance														
Ending Collection					Ad	justment For				Co	llateral Interest	(	Other	Total
Period Date	Beg	inning Principal	Princ	cipal Collections*	S	ubstitution	Othe	er Collections	Ending Balance		Received	Col	llections	Collections
December 19, 2012	\$	230,681,409	\$		\$				\$ 230,681,409	\$		\$		s —
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	8	_	\$ 7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	\$	_	\$ 4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	8	_	\$ 4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$ 5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	8	_	\$ 5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	8	_	\$ 5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	\$	1,781,618	8	_	\$ 5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$ 5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	\$	106,000	\$ 194,941,027	\$	1,784,734	8	_	\$ 5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	\$	_	\$10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	\$	333,333	\$ 181,441,387	\$	1,634,167	8	_	\$ 6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	\$	80,000	\$ 177,158,512	\$	1,573,172	8	_	\$ 5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	\$	12,383	\$ 161,607,770	\$	1,555,000	8	_	\$17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	\$	650,659	\$ 158,426,727	\$	1,374,048	8	_	\$ 5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	\$	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	\$	3,184,388	\$ 120,509,617	\$	1,343,993	8	_	\$25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	\$	_	\$	_	\$ 118,022,900	\$	1,115,998	\$	_	\$ 3,602,715

	1	Note	Balance - Class A	Notes			
Payment Date		Be	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.000000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.493287
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.382794
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.371624

<sup>\*</sup> Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending May 5, 2014

## Pool Balance - End of Period

OBLIGOR																		
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —	s —	s —	s —	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539	\$ 3,076,923	\$ 2,692,308
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745	\$ 7,590,753	\$ 7,180,113
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		s —	s —	s —	s —	s —	s —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238	\$ 13,201,238	s —	s —	s —
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917	\$ 584,768	\$ 547,801	\$ 511,007	\$ 473,743
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235	\$ 1,101,651	\$ 886,411	\$ 668,839	\$ 450,245	\$ 229,845
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333	\$ 5,037,037	\$ 4,740,741	\$ 4,444,444	\$ 4,148,148	\$ 3,851,852
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466	s —	s —
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380	\$ 4,145,750	\$ 4,020,052	\$ 3,889,944	\$ 3,762,055	\$ 3,632,030
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185	\$ 8,572,185	\$ 8,396,046
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933	\$ 6,449,041	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525	s —	s —	s —	s —	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270	s —	s —	s —	s —	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665	\$ 5,499,997	\$ 5,333,329	\$ 5,166,662	\$ 4,999,994	\$ 4,833,326
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000	\$ 6,500,000	\$ 6,400,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	,,	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754	\$ 5,706,912	\$ 5,473,884	\$ 5,233,631	s —	s —
OBLIGOR #28	s —	s —	s —	s —	s —	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,733,008	\$ 9,472,654	\$ 9,206,940
OBLIGOR #29	s —	s —	s —	<u>s</u>	<u>s</u> —	<u>s</u> —	<u> </u>	<u> </u>	s —	<u> </u>	<u> </u>	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770	\$158,426,727	\$141,710,903	\$120,509,617	\$118,022,900

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending May 5, 2014



Prepared: For the collection period ending June 5, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending June 5, 2014

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First Day of Collection Period	May 6, 2014
Last Day of Collection Period	June 5, 2014
Payment Date	June 16, 2014

## **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments	
Interest Received	\$1,106,807
Principal Received	\$2,682,705
Other Obligor Payments	\$ 50,000
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$3,839,512
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$ —
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;	
Proceeds from any optional sale of Loans;	\$ —
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$ —
Scheduled Payment Advances	<u>\$</u>
Total Available Funds	\$3,839,512

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending June 5, 2014

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## Waterfall Calculations

Interest Collections			\$	1,106,807
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees,			-	-,,,
expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees US Bank Lockbox Fees	\$ \$	150 272		
	Ф	212	Φ.	4.505
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency  The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fra from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as Collection Period.				
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer			\$	_
First day of collection period		y 6, 2014		
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$12	1,625,615		
Applicable Servicing Fee %		2.00%		
Number of Days to calculate		0.08	Φ.	202.700
Total Servicing Fee  (3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the			\$	202,709
interest rate for the Notes				
Outstanding Balance of Notes After Last Payment Date	\$ 43	3,051,013		
Applicable Rate		3.32%		
Interest due and accrued for related interest period	\$	132,941		
Interest unpaid and due from prior payment date	\$	_		
Plus interest on interest unpaid and due from prior payment date  Total Accrued Interest Due	\$	_	\$	132,941
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections				
Outstanding Balance of Notes After Last Payment Date Target Principal Amortization		3,051,013 1,503,724		
Principal Payments Received from Principal Collections	\$ (	1,503,724)		
Principal Payments Received from Reserve Account	\$	_		
Principal Payments Received from Interest Collections	\$	_	\$	_
Note Balance after Principal Payment			\$4	6,547,289
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro				
rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation			\$	_
(6) Pay all remaining amounts to the Certificateholder				766,651
Principal and Other Obligor Payment Collections				2,732,705
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	_
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any,				
of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero			<b>e</b>	1,503,724
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$	1,505,724
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the			Ψ	
balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into				
account paydowns on the Notes made on the applicable Payment Date			\$	(112,779)
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest				/
Collections;			\$	_
(6) Pay all remaining amounts to the Certificateholder			\$	1,341,760
Hercules Capital Funding Trust 2012-1				
Monthly Servicing Report for the Collection Period Ending June 5, 2014				Page 3 of 8

## Borrowing Base and Required Note Payments

As of: June 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date May 6, 2014 June 5, 2014 June 16, 2014

Borrowing Base			
	Adjusted Pool Balance		
		Pool Balance	\$115,340,195
		Total Excess Concentration Amount	\$ (40,263,922)
		Outstanding Balance of all Delinquent Loans	\$ —
		Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance		\$ 75,076,273
	Advance Rate		62.0%
			\$ 46,547,289
<b>Borrowing Base</b>			
	Beginning Outstanding Note B	Balance	\$ 48,051,013
	Rapid Amortization		<u>\$</u>
Required Payment on Notes			\$ 1,503,724

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Name Modification Date Loan Balance in last 6 months

#### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency				
	31 to 59	60 to 89	90+	Total		
N/A	<del>\$</del> —	\$ —	\$	\$		
Total	\$ —	s —	\$	\$		

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
N/A				

## Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending Outstanding		Balance >	
Date	Note Balances	Borrowing Base	Borrowing Base	
N/A			·	

## Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >
	Obligor Count	10
N/A		

## An Event of Default

N/A

## Pool Balance, Note and General Reserve Schedules

	Pool Balanc	e				Not	e Balances				
										Note	Cumulative
Ending Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
F	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
Se	ptember 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
No	ovember 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
De	ecember 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
F	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277

				Gen	eral Res	erve Account						
Payment Date	Beginning Balance	Pli	us: Required Deposits	Plus: Interest	Ge Acc	ss: Excess over eneral Reserve count Required Balance	for I l	Less: Tithdrawal Insufficient Funds for Required Payments	Less: hdrawal due o Event of Default	Enc	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$		\$ —	\$		\$		\$ 	\$		0.00%
February 19, 2013	\$ —	\$	390,088	\$ —	\$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$	420,079	\$ —	\$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$	_	\$ —	\$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$	568,520	\$ —	\$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$	522,647	\$ —	\$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$	602,149	\$ —	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$	602,427	\$ —	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$	769,496	\$ —	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$	1,036,473	\$ —	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$	875,391	\$ —	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$	727,468	\$ —	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$	_	\$ —	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$	_	\$ —	\$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$	_	\$ —	\$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$	_	\$ —	\$	1,071,502	\$	_	\$ _	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$	_	\$ —	\$	108,318	\$	_	\$ _	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$		s —	\$	112,779	\$	_	\$ _	\$	3,491,047	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending June 5, 2014

## Pool Balance (by Obligor) Concentration

# Obligor Count 17

		% of
<u>Loan Status</u>	Loan Balance	Loan Balance
Current	\$115,340,195	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$115,340,195</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 5,767,010	\$ 26,528,245	\$ 50,749,686
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (5,047,752)		
OBLIGOR #18	\$ (4,567,741)		
OBLIGOR #26	\$ (4,232,990)		
OBLIGOR #13	\$ (4,232,990)		
OBLIGOR #7	\$ (3,994,663)	\$(24,382,940)	
OBLIGOR #23	\$ (3,341,209)		
OBLIGOR #28	\$ (3,174,593)		
OBLIGOR #16	\$ (2,431,077)		
OBLIGOR #20	\$ (1,319,731)		
OBLIGOR #5	\$ (1,000,764)		\$(40,263,922)
OBLIGOR #17	\$ (364,905)		
Total	\$(33,708,416)	\$(24,382,940)	\$(40,263,922)

Total Excess Concentration Amount\$(40,263,922)Adjusted Pool Balance\$ 75,076,273

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending June 5, 2014

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## **Pool Balance and Note Schedules**

					Poo	l Balance									
Ending Collection Period Date	Beg	inning Principal	Princi	pal Collections*		ustment For ibstitution	Othe	er Collections	Ending Balance		ateral Interest Received		Other llections	Tota	al Collections
December 19, 2012	S	230,681,409	S	_	S	_			\$ 230,681,409	S	_	\$	_	\$	_
January 4, 2013	S	230,681,409	S	5,740,595	S	_			\$ 224,940,814	S	2,084,457	S	_	S	7,825,052
February 4, 2013	S	224,940,814	S	2,356,596	S	_			\$ 222,584,218	S	1,981,727	S	_	S	4,338,323
March 4, 2013	S	222,584,218	S	2,730,927	S	_			\$ 219,853,292	S	1,770,085	S	_	S	4,501,012
April 4, 2013	S	219,853,292	S	3,900,558	S	2,677,489			\$ 213,275,244	S	1,935,178	S	18,050	S	5,853,787
May 4, 2013	S	213,275,244	S	3.270.073	S	_			\$ 210,005,171	S	1,846,576	S	_	S	5.116.649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	8	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	S	1,781,618	8	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	8	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	\$	106,000	\$ 194,941,027	\$	1,784,734	S	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	8	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	S	333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	8	80,000	\$ 177,158,512	\$	1,573,172	8	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	\$	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	8	650,659	\$ 158,426,727	\$	1,374,048	8	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	8	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	\$	3,184,388	\$ 120,509,617	\$	1,343,993	8	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	\$	_	8	_	\$ 118,022,900	\$	1,115,998	8	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$	2,682,705	8	_	8	50,000	\$ 115,340,195	8	1,106,807	8	_	\$	3,839,512

	Class	

Payment Date		Ве	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.000000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.493287
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.382794
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.371624
	June 16, 2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.359995

<sup>\*</sup> Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending June 5, 2014

## Pool Balance - End of Period

NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648	s —	s — s	· —	s —	s — :	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	s —	s — :	s — s	S —	s —	s — :	s —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385	\$ 4,230,769	\$ 3,846,154 \$	3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s — s	· —	s —	s — :	s —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380	\$ 8,798,641	\$ 8,402,887 \$	7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		s —	s —	s — s	· —	s —	s — :	s —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673 \$	9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431	\$ 13,201,238	\$ 13,201,238 \$	-	s —	s - :	s —
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s —	s — s	· —	s —	s — :	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749	\$ 620,917	\$ 584,768 \$	547,801	\$ 511,007	\$ 473,743	\$ 436,295
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555		\$ 1,101,651	\$ 886,411 \$	668,839	\$ 450,245	\$ 229,845	s —
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333	\$ 5,037,037	\$ 4,740,741 \$	4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,567,912	\$ 14,131,732 \$	3,678,466	s —	s — :	s —
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380	\$ 4,145,750	\$ 4,020,052 \$	3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879	\$ 9,551,290	\$ 9,068,764 \$	8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121	\$ 6,757,933	\$ 6,449,041 \$	6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783	\$ 8,420,762	\$ 8,420,762 \$	8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,913,989	\$ 1,913,989 \$	1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	s —	s —	s — s	· —	s —	s — :	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000 \$	7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525	s —	s — s	· —	s —	s — :	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270	s — :	s — s	s —	s —	s - :	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665	\$ 5,499,997	\$ 5,333,329 \$	5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	s —	s —	s — s	-	s —	s — :	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000	\$ 6,800,000	\$ 6,700,000 \$	6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762 \$	4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$		\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754	\$ 5,706,912	\$ 5,473,884 \$	5,233,631	s —	s — :	s —
OBLIGOR #28	s —	s —	s —	s —	s —	s —	s —	s —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603
OBLIGOR #29	s —	s —	<u>s</u> —	s	s —	<u>s</u> —	s —	<u>s</u>	<u>s</u>	s —	<u>s</u> —	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539 \$	3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512	\$161,607,770	\$158,426,727	141,710,903	\$120,509,617	\$118,022,900	\$115,340,195

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Prepared: For the collection period ending July 7, 2014

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First Day of Collection Period	June 6, 2014
Last Day of Collection Period	July 7, 2014
Payment Date	July 15, 2014

## **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$ 1.	,041,611
Principal Received	\$ 15.	,969,314
Other Obligor Payments	\$	730,625
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 17.	,741,550
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$ 17,	,741,550

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## Waterfall Calculations

Interest Collections			\$ 1,041	1,611
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees,				
expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees US Bank Lockbox Fees	\$ \$	150 264		
	φ	204	Ф	4 407
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency  The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a firom and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balanc Collection Period.			nber of day	
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer			\$	_
First day of collection period	Jun	e 6, 2014		
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$ 119	,179,707		
Applicable Servicing Fee %		2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$ 198	8,633
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes		545.000		
Outstanding Balance of Notes After Last Payment Date	\$ 46	,547,289		
Applicable Rate		3.32%		
Interest due and accrued for related interest period	\$	128,781		
Interest unpaid and due from prior payment date Plus interest on interest unpaid and due from prior payment date	\$ \$	_		
Total Accrued Interest Due	Þ		\$ 128	8,781
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections			ψ 120	5,701
Outstanding Balance of Notes After Last Payment Date	\$ 46	,547,289		
Target Principal Amortization	\$ 11	,099,622		
Principal Payments Received from Principal Collections		,099,622)		
Principal Payments Received from Reserve Account	\$			
Principal Payments Received from Interest Collections	\$	_	\$	
Note Balance after Principal Payment			\$35,447	7,667
(5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro			\$	
rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation  (6) Pay all remaining amounts to the Certificateholder				9,700
Principal and Other Obligor Payment Collections			\$16,699	,
(1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	_
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid			_	
Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$11,099 \$	,622
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the				
balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking				
into account paydowns on the Notes made on the applicable Payment Date			\$ 832	2,472
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest			_	
Collections;			\$	
(6) Pay all remaining amounts to the Certificateholder			\$ 6,432	2,788
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Monthly Servicing Report for the Collection Period Ending July 7, 2014			Pag	e 3 of

## Borrowing Base and Required Note Payments

As of: July 7, 2014

First Day of Collection Period Last Day of Collection Period Payment Date June 6, 2014 July 7, 2014 July 15, 2014

Borrowing Base		
_	Adjusted Pool Balance	
	Pool Balance	\$ 99,370,881
	Total Excess Concentration Amount	\$(42,197,225)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 57,173,657
	Advance Rate	62.0%
		\$ 35,447,667
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 46,547,289
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 11,099,622

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Name	<b>Modification Date</b>	Loan Balance	Total Restructured Amt in last 6 months

#### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	of Delinque	ncy	
	31 to 59	60 to 89	90+	Total
N/A	<del>\$</del> —	\$ —	\$	\$
Total	\$ —	s —	\$	\$

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received

	Reporting Date N/A	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
Aggregate Outstanding Principal Ba	nlance of the Notes exce	eeds the Borrowing	Base for a period of	three (3) consecuti	ve calendar months
		Ending Outstanding		Balance	
	Date	Note Balances	Borrowing Base	Borrowi Base	0
	N/A				
Loans in the Collateral consist of Lo	ans to 10 or fewer Obli	igors			

Count > Obligor Count N/A

An Event of Default

N/A

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# Pool Balance, Note and General Reserve Schedules

	Pool Balance	e				Not	e Balances				
Ending										Note	Cumulative
Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
S	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
N	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
I	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	128,781	4,802,117
	July 7, 2014	\$115,340,195	\$ 99,370,881		July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,930,898

				General	Reser	ve Account						
Payment Date	Beginning Balance	s: Required Deposits	Plu Inte		Gene Accou	Excess over ral Reserve nt Required Balance	for I F R	Less: ithdrawal insufficient unds for equired ayments	Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013		\$ _	\$ -	_	\$	_	\$	_	\$ _	\$	_	0.00%
February 19, 2013		\$ 390,088	\$ -	_	\$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 2013		\$ 420,079	\$ -	_	\$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 2013		\$ _	\$ -		\$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 2013		\$ 568,520	\$ -		\$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 2013		\$ 522,647	\$ -	_	\$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ -	_	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ -	_	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ -	_	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ -	_	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$ -	_	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	\$ -	_	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$ -	_	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	\$ -	_	\$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$ _	\$ -	_	\$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$ _	\$ -	_	\$	1,071,502	\$	_	\$ _	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$ _	\$ -	_	\$	108,318	\$	_	\$ _	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$ _	\$ -	_	\$	112,779	\$	_	\$ _	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$ _	\$ -	_	\$	832,472	\$	_	\$ _	\$	2,658,575	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending July 7, 2014 Obligor Count 15

		% of
Loan Status	Loan Balance	Loan Balance
Current	\$99,370,881	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$99,370,881</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 4,968,544	\$ 22,855,303	\$ 43,723,188
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (5,746,218)		
OBLIGOR #18	\$ (5,366,206)		
OBLIGOR #26	\$ (5,031,456)		
OBLIGOR #13	\$ (5,031,456)		
OBLIGOR #23	\$ (3,835,988)	\$(26,998,742)	
OBLIGOR #28	\$ (3,702,476)		
OBLIGOR #16	\$ (3,026,804)		
OBLIGOR #20	\$ (1,950,568)		
OBLIGOR #5	\$ (1,380,428)		\$(42,197,225)
OBLIGOR #17	\$ (1,163,371)		
Total	<u>\$(36,234,972)</u>	<u>\$(26,998,742)</u>	<u>\$(42,197,225)</u>

Total Excess Concentration Amount \$(42,197,225)
Adjusted Pool Balance \$57,173,657

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending July 7, 2014

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## **Pool Balance and Note Schedules**

				Pool Balan	ce											
Ending Collection Period Date	Beg	ginning Principal	Princ	cipal Collections*		justment For ubstitution	Oth	er Collections	End	ing Balance		ateral Interest Received		Other	Tot	al Collections
December 19, 2012	\$	230,681,409	\$		\$				\$ 2	30,681,409	\$		\$		\$	
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 2	24,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 2	22,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 2	19,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 2	13,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 2	10,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 2	06,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 2	02,809,422	\$	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 1	99,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	S	106,000	\$ 1	94,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	8	_			\$ 1	85,845,674	\$	1,608,996	8	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	S	333,333	\$ 1	81,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	8	_	8	80,000	\$ 1	77,158,512	\$	1,573,172	8	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	S	12,383	\$ 1	61,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	8	_	8	650,659	\$ 1	58,426,727	\$	1,374,048	8	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	S	661,525	\$ 1	41,710,903	S	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	\$	3,184,388	\$ 1	20,509,617	\$	1,343,993	\$	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	\$	_	S	_	\$ 1	18,022,900	S	1,115,998	\$	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$	2,682,705	\$	_	\$	50,000	\$ 1	15,340,195	\$	1,106,807	\$	_	\$	3,839,512
July 7, 2014	\$	115,340,195	\$	15,969,314	\$	_	\$	730,625	\$	99,370,881	\$	1,041,611	S	_	\$	17,741,550

	1	Note 1	Balance - Class A	Notes			
Payment Date		Beg	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.000000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.955287
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.943095
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.928472
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.886896
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.870399
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.852820
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.832983
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.813137
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.792530
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.738219
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.715119
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.692629
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.594507
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.577427
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.493287
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.382794
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.371624
	June 16, 2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.359995
	July 15, 2014	\$	46,547,289	\$	11,099,622	\$ 35,447,667	0.274151

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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## Pool Balance - End of Period

OBLIGOR NAM	E Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069 \$	7,547,429	\$ 7,226,148	\$ 6,907,861 \$	6,585,614 \$	6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960 \$	4,944,167	4,609,177	\$ 4,270,648 \$	- 1		s —	s — :	- s	_	s —
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047 \$	4,087,313	\$ 3,594,431	s — s	- 5		s — :	s —	s — s	- 5	-	s — s	_ 5		s —	s — :	- s	_	s —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154 \$	8,461,538	\$ 8,076,923	\$ 7,692,308 \$	7,307,692 \$	6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231 \$	5,384,615	5,000,000	\$ 4,615,385 \$	4,230,769 \$	3,846,154	\$ 3,461,539	\$ 3,076,923 5	2,692,308 \$	2,307,692	\$ 1,923,077
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709 \$	10,447,046	\$ 10,009,339	s — s	- 5		s — :	s —	s — s	- 5		s — s	_ 5		s —	s — :	- s	_	s —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645 \$	12,555,645	\$ 12,555,645	\$ 12,198,390 \$	11,833,442 \$	11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377 \$	9,965,083	9,581,282	\$ 9,190,380 \$	8,798,641 \$	8,402,887	\$ 7,994,745	\$ 7,590,753 \$	7,180,113 S	6,767,774	\$ 6,348,972
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	s — s	_		s — s	- 1		s —	s — :	s — s	_	s —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	\$ 10,000,000	\$ 9,761,673 \$	9,761,673	9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673 \$	9,761,673	9,761,673	\$ 9,761,673 \$	9,761,673 \$	9,761,673	\$ 9,761,673	\$ 9,761,673	9,761,673 \$	9,761,673	s —
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000 \$	15,000,000	\$ 15,000,000	\$ 15,000,000 \$	15,000,000 \$	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000 \$	14,553,670	14,107,639	\$ 13,654,431 \$	13,201,238 \$	13,201,238	s —	s — :	s — s	_	s —
OBLIGOR #9	\$ 3,822,324	s — s		s —	s — s	- 5	- :	s — :	s —	s — s	- :	-	s — s	- 5		s —	s — :	s — s	_	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000 \$	1,000,000	\$ 966,343	\$ 933,243 \$	899,586 \$	865,897	§ 831,664 S	\$ 797,375	§ 762,784 §	727,670	692,464	\$ 656,749 \$	620,917 \$	584,768	\$ 547,801	\$ 511,007	473,743 S	436,295	\$ 398,393
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606 \$	3,367,447	\$ 3,167,242	\$ 2,968,011 \$	2,766,494 \$	3 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038 \$	1,737,864	1,527,555	\$ 1,315,235 \$	1,101,651	886,411	\$ 668,839	\$ 450,245	229,845 S	_	s —
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000 \$	8,000,000	\$ 8,000,000	\$ 7,703,704 \$	7,407,407 \$	7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222 \$	5,925,926	5,629,630	\$ 5,333,333 \$	5,037,037 \$	4,740,741	\$ 4,444,444	\$ 4,148,148 5	3,851,852 \$	3,555,556	\$ 3,259,259
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	10,000,000	\$ 10,000,000 \$	10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	\$10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000 \$	15,000,000	\$ 15,000,000	\$ 15,000,000 \$	15,000,000 \$	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000 \$	15,000,000 5	15,000,000	\$ 15,000,000 \$	14,567,912 \$	14,131,732	\$ 13,678,466	s — :	5 — S		s —
OBLIGOR #15	\$ 5,000,000	,,	5,000,000	,,	\$ 5,000,000 \$					\$ 4,640,408 \$			\$ 4,270,380 \$		4,020,052	\$ 3,889,944	\$ 3,762,055	,,	3,501,931	,,
OBLIGOR #16		\$ 15,000,000 \$													9,068,764				0,150,000	,,
OBLIGOR #17	,,	\$ 10,000,000 \$	,,	.,,,,,,,,	\$ 9,428,358 \$	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	\$ 8,559,565	,=,	,,	7,670,547	,,	.,,	6,757,933 \$	6,449,041	\$ 6,131,915	\$ 6,131,915	6,131,915 \$	0,101,110	,,
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133 \$	13,749,133						\$ 10,299,863						8,420,762	\$ 8,420,762	\$ 8,420,762	8,420,762 S	8,420,762	
OBLIGOR #18					\$ 2,000,000 \$	2,000,000 \$	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000 \$	2,000,000 5	_,_,,,,,,,,,	\$ 2,000,000 \$	1,913,989 \$	1,913,989	\$ 1,913,989	\$ 1,913,989	1,913,989 \$	1,913,989	\$ 1,913,989
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000 \$	,,	\$ 10,000,000	\$ 10,000,000 \$	10,000,000 \$	10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539 \$	4,031,539	S —	s — s	_ 5		s —	s — :	5 — S	_	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000 \$	7,250,000	\$ 7,250,000	,,	7,250,000 \$	7,250,000	\$ 7,250,000	\$ 7,250,000	,,	.,	7,250,000	\$ 7,250,000 \$	.,,	7,250,000	\$ 7,250,000	\$ 7,250,000	7,250,000 S	7,086,741	\$ 6,919,112
OBLIGOR #21	\$ 5,000,000	,,	5,000,000	\$ 5,000,000	\$ 4,845,939 \$	.,,	,,	,,	,==.,	,,		,,	,,			s —	s — :	5 — S	_	s —
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000 \$	5,000,000	\$ 5,000,000	\$ 4,851,509 \$	4,700,720 \$	4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765 \$	3,933,422		\$ 3,618,270 \$			s —	s — :	5 — S	_	s —
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000 \$	6,000,000	\$ 6,000,000	\$ 6,000,000 \$	6,000,000 \$	0,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000 \$	6,000,000	5,833,332	,,	-,,	5,333,329	,,	\$ 4,999,994	4,833,326 S	1,000,000	.,,,,,,,,
OBLIGOR #23	,,	\$ 10,000,000 \$	, ,	,,	\$ 10,000,000 \$	,	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000	\$ 10,000,000	\$ 10,000,000 \$	10,000,000 \$	10,000,000	\$ 10,000,000	\$ 9,706,012	9,407,058 \$	9,108,219	\$ 8,804,532
OBLIGOR #24	\$ 8,283,251	,,	8,030,126	,,	,,	7,608,251 \$	- :	s — :	s —	s — s	- !	· —	s — s	- 1		s —	s — :	s — s	_	s —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000 \$	8,000,000	\$ 8,000,000	\$ 8,000,000 \$	7,900,000 \$	7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000 \$	7,100,000	7,000,000	\$ 6,900,000 \$	6,800,000 \$	6,700,000	\$ 6,600,000	\$ 6,500,000	6,400,000 S	-,,	\$ 6,200,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762 \$	4,514,762	,,	\$ 4,514,762 \$	,,,	,,	,,	,,	,,				.,,	4,514,762	,,	,,	,,	4,514,762	,,
OBLIGOR #26	s —	s — s	_	s —	\$ 10,000,000 \$	10,000,000 \$	10,000,000	,,	,,	,,	,,	,,	\$ 10,000,000 \$	,,	,,	,,	,,	\$ 10,000,000 S	10,000,000	\$10,000,000
OBLIGOR #27	s —	s — s	_	s —	s — s	- 5	7,283,956	-	,,		,		\$ 5,937,754 \$				s — :	_ S		\$
OBLIGOR #28	s —	s — s	_	s —	s — s	- 5	- :	s — :		,,	,,	,,	\$ 10,000,000 \$	,,	,,	3,755,000		9,206,940 \$		
OBLIGOR #29	<u>s</u>	<u>s                                      </u>		s	<u>s                                      </u>	\$	<u> </u>	<u> </u>	s —	<u> </u>		3,726,539	\$ 3,726,539 \$	3,726,539 \$	3,726,539	\$ 3,726,539	\$ 3,726,539	3,726,539 \$	3,726,539	ş —
TOTAL	\$230,681,409	\$224,940,814	222,584,218	\$219,853,292	\$213,275,244 \$	210,005,171	206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	185,845,674	181,441,387	\$177,158,512	161,607,770	158,426,727	\$141,710,903	\$120,509,617	118,022,900 \$	115,340,195	\$99,370,881

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First Day of Collection Period
Last Day of Collection Period
August 5, 2014
Payment Date
August 15, 2014

# Available Funds

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$	835,575
Principal Received	\$10	0,782,732
Other Obligor Payments	\$	286,710
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$11	1,905,018
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$11	1,905,018

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending August 5, 2014

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## Waterfall Calculations

The same of the sa			Φ.	025.555
Interest Collections (1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees,			\$	835,575
expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$	150		
US Bank Lockbox Fees	\$	288		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency  The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, a fra from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance Collection Period.				
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor				
Servicer First day of collection period	7.	ıly 8, 2014	\$	_
Aggregate Outstanding Pool Balance as of beginning of Collection Period		7,112,431		
Applicable Servicing Fee %	φ11	2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$	195,187
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes			Ψ	193,107
Outstanding Balance of Notes After Last Payment Date	\$ 3	5,447,667		
Applicable Rate		3.32%		
Interest due and accrued for related interest period	\$	98,072		
		_		
	\$			00.050
(4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from			\$	98,072
	\$ 3	5,447,667		
Target Principal Amortization		6,259,374		
Principal Payments Received from Principal Collections	\$ (	(6,259,374)		
	\$			
Principal Payments Received from Interest Collections	\$	_	\$	
			\$2	9,188,294
			Φ.	
			\$	
			<b>©</b> 1	
				1,009,442
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any,			Ψ	
Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero			\$	6,259,374
(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$	_
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account resudence on the Notes are the applicable Reserved.			¢.	460 452
			\$	409,453
			¢	
				5 270 522
(0) Lay an Ternaming amounts to the Certificationology			Ф	5,213,344
Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending August 5, 2014				Page 3 o
Interest unpaid and due from prior payment date Plus interest on interest unpaid and due from prior payment date Total Accrued Interest Due  (4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections Outstanding Balance of Notes After Last Payment Date Target Principal Amortization Principal Payments Received from Principal Collections Principal Payments Received from Principal Collections Principal Payments Received from Interest Collections Note Balance after Principal Payment (5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation (6) Pay all remaining amounts to the Certificateholder Principal and Other Obligor Payment Collections (1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections (2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes on the Legal Final Payment Date (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; (6) Pay all remaining amounts to the Certificateholder	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,447,667 6,259,374	\$ \$1 \$ \$ \$ \$ \$ \$	537,7 <b>1,069,4</b> 6,259,3 469,4 5,279,5

## **Borrowing Base and Required Note Payments**

As of: August 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date July 8, 2014 August 5, 2014 August 15, 2014

Borrowing Base		
-	Adjusted Pool Balance	
	Pool Balance	\$ 88,588,149
	Total Excess Concentration Amount	\$(41,510,256)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 47,077,893
	Advance Rate	62.0%
		\$ 29,188,294
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 35,447,667
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 6,259,374

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Nam	Modification Date	Loan Balance	Total Restructured Amt in last 6 months

## Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency				
	31 to 59	60 to 89	90+	Total		
N/A	<del>s</del> —	\$ —	\$	\$		
Total	\$ —	s —	\$	\$		

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
N/A			<del></del>	

Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A				

## Loans in the Collateral consist of Loans to 10 or fewer Obligors

	Co	unt >
Oblig	gor Count	10
N/A		

## An Event of Default

N/A

## Pool Balance, Note and General Reserve Schedules

Pool Balance						Note Balances						
Ending										Note	Cumulative	
Collection		Beginning	Ending Pool	Payment		Beginning	Principal	Ending	Note	Interest	Interest	
Period Date		Pool Balance	Balance	Date		Balance	Payment	Balance	Factor	Paid	Paid	
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957	
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865	
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239	
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381	
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650	
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018	
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097	
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080	
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963	
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022	
	November 4, 2013		\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106	
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925	
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699	
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373	
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936	
	April 4, 2014		\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399	
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336	
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277	
	July 7, 2014	\$115,340,195	\$ 99,370,881		July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,935,058	
	August 5, 2014	\$ 99,370,881	\$ 88,588,149		August 15, 2014	35,447,667	6,259,374	29,188,294	0.2257	98,072	5,033,130	

			Gene	ral Res	erve Account							
Payment Date	Beginning Balance	ıs: Required Deposits	Plus:	Ge	s: Excess over neral Reserve ount Required Balance	for F F	Less: ithdrawal Insufficient unds for Required	to	Less: hdrawal due ) Event of Default	End	ing Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ 	\$ _	\$	_	\$		\$	_	\$		0.00%
February 19, 2013	\$ —	\$ 390,088	\$ _	\$	_	\$	_	\$	_	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ _	\$	_	\$	_	\$	_	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$ _	\$ _	\$	_	\$	243,520	\$	_	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ _	\$	_	\$	_	\$	_	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ _	\$	_	\$	_	\$	_	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ _	\$	_	\$	_	\$	_	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ _	\$	_	\$	_	\$	_	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ _	\$	_	\$	_	\$	_	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ _	\$	_	\$	_	\$	_	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$ _	\$	_	\$	_	\$	_	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	\$ _	\$	_	\$	_	\$	_	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$ _	\$	505,982	\$	_	\$	_	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	\$ _	\$	165,633	\$	_	\$	_	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$ _	\$ _	\$	815,957	\$	_	\$	_	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$ _	\$ _	\$	1,071,502	\$	_	\$	_	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$ _	\$ _	\$	108,318	\$	_	\$	_	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$ _	\$ _	\$	112,779	\$	_	\$	_	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$ _	\$ _	\$	832,472	\$	_	\$	_	\$	2,658,575	7.50%
August 15, 2014	\$2,658,575	\$ _	\$ _	\$	469,453	\$	_	\$	_	\$	2,189,122	7.50%

 $Hercules\ Capital\ Funding\ Trust\ 2012-1$  Monthly Servicing Report for the Collection Period Ending August 5, 2014

# Obligor Count

Loan Status	Loan Balance	% of Loan Balance
Current	\$88,588,149	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	\$88,588,149	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 4,429,407	\$ 20,375,274	\$ 38,978,786
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (6,285,355)		
OBLIGOR #18	\$ (5,905,343)		
OBLIGOR #26	\$ (5,570,593)		
OBLIGOR #13	\$ (5,570,593)		
OBLIGOR #23	\$ (4,071,357)	\$(29,175,003)	
OBLIGOR #16	\$ (3,363,840)		
OBLIGOR #20	\$ (2,322,756)		
OBLIGOR #17	\$ (1,702,508)		
OBLIGOR #5	<u>\$ (1,498,708)</u>		<u>\$(41,510,256)</u>
Total	<u>\$(36,291,052)</u>	<u>\$(29,175,003)</u>	<u>\$(41,510,256)</u>

Total Excess Concentration Amount \$(41,510,256)
Adjusted Pool Balance \$47,077,893

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending August 5, 2014

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## **Pool Balance and Note Schedules**

## Pool Balance

Ending Collection					Ad	justment For				Coll	ateral Interest	-	Other		
Period Date	Begi	nning Principal	Princi	ipal Collections*	S	ubstitution	Oth	er Collections	Ending Balance		Received	Col	lections	Tota	al Collections
December 19, 2012	\$	230,681,409	\$		\$				\$ 230,681,409	\$		\$		\$	
January 4, 2013	\$	230,681,409	\$	5,740,595	8	_			\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	8	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	8	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	S	_			\$ 202,809,422	S	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	S	_	S	106,000	\$ 194,941,027	S	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	8	_			\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	S	305,000	S	333,333	\$ 181,441,387	S	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	8	_	\$	80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	8	_	8	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	S	650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	8	_	8	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	S	3,184,388	\$ 120,509,617	\$	1,343,993	\$	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	8	_	\$	_	\$ 118,022,900	\$	1,115,998	8	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$	2,682,705	\$	_	\$	50,000	\$ 115,340,195	\$	1,106,807	\$	_	\$	3,839,512
July 7, 2014	\$	115,340,195	\$	15,969,314	S	_	S	730,625	\$ 99,370,881	S	1,041,611	S	_	\$	17,741,550
August 5, 2014	\$	99,370,881	\$	10,782,732	S	_	S	286,710	\$ 88,588,149	\$	835,575	\$	_	\$	11,905,018

## Note Balance - Class A Notes

	1	vote !	Dalance - Class A	TOLES			
Payment Date		Be	ginning Principal	Prin	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.0000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.9553
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.9431
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.9285
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.8869
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.8704
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.8528
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.8330
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.8131
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.7925
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.7382
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.7151
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.6926
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.5945
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.5774
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.4933
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.3828
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.3716
	June 16, 2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.3600
	July 15, 2014	\$	46,547,289	\$	11,099,622	\$ 35,447,667	0.2742
	August 15, 2014	\$	35,447,667	\$	6,259,374	\$ 29,188,294	0.2257

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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## Pool Balance - End of Period

OBLIGOR													
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431
OBLIGOR #9	\$ 3,822,324	s —	\$ —	s —	s —	s —	s —	\$ —	s —	s —	s —	s —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	\$ —	s —	s —	s —	s —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	\$ —	\$ —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	s —	s —	s —	s —	s —	s —	s —	\$ —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	<u>s — </u>	<u> </u>	<u>\$</u>	<u>s — </u>	<u>s</u> —	<u>s — </u>	<u> </u>	<u>s — </u>	<u>s — </u>	<u> </u>	<u>s — </u>	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512

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## Pool Balance - End of Period

OBLIGOR NAME	Jan-14	Feb-14	Mar -14	Apr -14	May-14	Jun-14	Jul-14	Aug-14
OBLIGOR #1	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	\$ —
OBLIGOR #2	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692	\$ 1,923,077	\$ 1,538,462
OBLIGOR #4	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	\$ —
OBLIGOR #5	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774	\$ 6,348,972	\$ 5,928,116
OBLIGOR #6	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	\$ —
OBLIGOR #7	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ —	\$ —
OBLIGOR #8	\$ 13,201,238	\$ 13,201,238	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #9	s —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 620,917	\$ 584,768	\$ 547,801	\$ 511,007	\$ 473,743	\$ 436,295	\$ 398,393	\$ 360,280
OBLIGOR #11	\$ 1,101,651	\$ 886,411	\$ 668,839	\$ 450,245	\$ 229,845	s —	\$ —	\$ —
OBLIGOR #12	\$ 5,037,037	\$ 4,740,741	\$ 4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556	\$ 3,259,259	\$ 2,962,963
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #14	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466	\$ —	\$ —	s —	\$ —	\$ —
OBLIGOR #15	\$ 4,145,750	\$ 4,020,052	\$ 3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931	\$ 3,369,749	\$ 3,237,403
OBLIGOR #16	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086	\$ 7,995,348	\$ 7,793,247
OBLIGOR #17	\$ 6,757,933	\$ 6,449,041	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762
OBLIGOR #18	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989
OBLIGOR #19	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741	\$ 6,919,112	\$ 6,752,163
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #22	\$ 5,499,997	\$ 5,333,329	\$ 5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659	\$ 4,499,991	\$ 4,333,323
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219	\$ 8,804,532	\$ 8,500,764
OBLIGOR #24	s —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #25	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000	\$ 6,200,000	\$ 6,200,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #27	\$ 5,706,912	\$ 5,473,884	\$ 5,233,631	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #28	\$ 10,000,000	\$ 10,000,000	\$ 9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603	\$ 8,671,020	\$ —
OBLIGOR #29	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	<u>\$</u>	<u>\$</u>
TOTAL	\$161,607,770	\$158,426,727	\$141,710,903	\$120,509,617	<u>\$118,022,900</u>	\$115,340,195	\$99,370,881	\$88,588,149

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending August 5, 2014



Prepared: For the collection period ending September 5, 2014

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First Day of Collection Period
Last Day of Collection Period
Last Day of Collection Period
September 5, 2014
Payment Date
September 15, 2014

## **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments Obligor payments					
Interest Received					
Principal Received					
Other Obligor Payments					
Obligor payments received with respect to the Loans during the preceding Collection Period;					
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;					
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;					
Proceeds from any optional sale of Loans;					
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and					
Scheduled Payment Advances	-				
Total Available Funds					

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending September 5, 2014

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# **Waterfall Calculations**

Interest Collections			\$	916,901
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$	150		
US Bank Lockbox Fees	\$	249		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency			\$	4,482
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Bala Collection Period.				
2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer			\$	
First day of collection period	_	lugust 6, 2014	φ	
Aggregate Outstanding Pool Balance as of beginning of Collection Period		100,493,167		
Applicable Servicing Fee %		2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$	167,489
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes				
Outstanding Balance of Notes After Last Payment Date	\$	29,188,294		
Applicable Rate	Ψ	3.32%		
Interest due and accrued for related interest period	\$	80,754		
Interest unpaid and due from prior payment date	\$			
Plus interest on interest unpaid and due from prior payment date	\$	_		
Total Accrued Interest Due	Ψ.		\$	80,754
4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections			_	
Outstanding Balance of Notes After Last Payment Date	\$	29,188,294		
Farget Principal Amortization	\$	1,237,193		
Principal Payments Received from Principal Collections	\$	(1,237,193)		
Principal Payments Received from Reserve Account	\$	_	Ф	
Principal Payments Received from Interest Collections	\$		\$	
Note Balance after Principal Payment			\$2	7,951,101
5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox			\$	
Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation 6) Pay all remaining amounts to the Certificateholder			\$	664,176
Principal and Other Obligor Payment Collections			•	<b>2,596,890</b>
1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	<b>2,370,070</b>
(2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to			Ψ	
zero			\$	1,237,193
3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$	_
4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date			\$	92,789
5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest			Ψ	72,109
Collections;			\$	_
6) Pay all remaining amounts to the Certificateholder				1,452,486
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### Borrowing Base and Required Note Payments

As of:

September 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date August 6, 2014 September 5, 2014 September 15, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$ 85,991,260
	Total Excess Concentration Amount	\$(40,908,840)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 45,082,420
	Advance Rate	62.0%
		\$ 27,951,101
Borrowing Base		
	Beginning Outstanding Note Balance	\$ 29,188,294
	Rapid Amortization	<u> </u>
Required Payment on Notes		\$ 1,237,193

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date O	bligor Name	<b>Modification Date</b>	Loan Balance	Total Restructured Amt in last 6 months

#### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency							
	31 to 59	60 to 89	90+	Total					
N/A	<del>s</del> —	\$ —	<del>\$\$</del>	_					
Total	\$ —	s —	S— S	_					

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

## Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A	<del></del>			

# Loans in the Collateral consist of Loans to 10 or fewer Obligors

		Count >
	Obligor Count	10
N/A		

## An Event of Default

N/A

# **Pool Balance, Note and General Reserve Schedules**

	Pool Balance	e		Note Balances									
Ending Collection Period Date		Beginning Pool Balance	Ending Pool Balance	Payment Date		Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid		
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957		
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865		
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239		
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381		
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650		
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018		
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097		
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080		
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963		
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022		
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106		
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925		
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699		
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373		
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936		
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399		
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336		
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277		
	July 7, 2014	\$115,340,195	\$ 99,370,881		July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,935,058		
	August 5, 2014	\$ 99,370,881	\$ 88,588,149		August 15, 2014	35,447,667	6,259,374	29,188,294	0.2257	98,072	5,033,130		
	September 5, 2014	\$ 88,588,149	\$ 85,991,260		September 15, 2014	29,188,294	1,237,193	27,951,101	0.2162	80,754	5,113,884		

			G	eneral Res	serve Account						
Payment Date	Beginning Balance	ıs: Required Deposits	Plus Intere	Ge : Acc	ss: Excess over eneral Reserve count Required Balance	for I F R	Less: ithdrawal Insufficient unds for equired ayments	Less: hdrawal due o Event of Default	Enc	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ _	\$ -	- \$	_	\$	_	\$ _	\$	_	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ -	- \$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ -	- \$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$ _	\$ -	- \$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ -	- \$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ -	- \$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ -	- \$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ -	- \$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ -	- \$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	\$ -	- \$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	\$ -	- \$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	\$ -	- \$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$ -	- \$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	\$ -	- \$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$ _	\$ -	- \$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$ _	\$ -	- \$	1,071,502	\$	_	\$ _	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$ _	\$ -	- \$	108,318	\$	_	\$ _	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$ _	\$ -	- \$	112,779	\$	_	\$ _	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$ _	\$ -	- \$	832,472	\$	_	\$ _	\$	2,658,575	7.50%
August 15, 2014	\$2,658,575	\$ _	\$ —	- \$	469,453	\$	_	\$ _	\$	2,189,122	7.50%
September 15, 2014	\$2,189,122	\$ _	\$ —	- \$	92,789	\$	_	\$ _	\$	2,096,333	7.50%

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# Obligor Count

		% of
<u>Loan Status</u>	Loan Balance	Loan Balance
Current	\$85,991,260	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	<u>\$85,991,260</u>	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 4,299,563	\$ 19,777,990	\$ 37,836,154
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (6,415,199)		
OBLIGOR #18	\$ (5,562,228)		
OBLIGOR #26	\$ (5,700,437)		
OBLIGOR #13	\$ (5,700,437)		
OBLIGOR #23	\$ (3,894,949)	\$(28,993,075)	
OBLIGOR #16	\$ (3,289,495)		
OBLIGOR #20	\$ (2,283,790)		
OBLIGOR #17	\$ (1,832,352)		
OBLIGOR #5	\$ (1,203,384)		\$(40,908,840)
Total	\$(35,882,271)	\$(28,993,075)	\$(40,908,840)

Total Excess Concentration Amount \$(40,908,840)
Adjusted Pool Balance \$45,082,420

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# **Pool Balance and Note Schedules**

				Pool Balan	ce										
Ending Collection					Ad	justment For				Col	lateral Interest	-	Other		
Period Date	Beg	Beginning Principal		ipal Collections*	S	ubstitution	Oth	ner Collections	Ending Balance		Received	Col	llections	Total Collections	
December 19, 2012	\$	230,681,409	\$	_	\$	_			\$ 230,681,409	\$	_	\$	_	\$	_
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	8	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	8	2,677,489			\$ 213,275,244	\$	1,935,178	8	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	\$	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	8	106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	8	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	\$	333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	8	80,000	\$ 177,158,512	\$	1,573,172	8	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	\$	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	S	650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	\$	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	S	3,184,388	\$ 120,509,617	\$	1,343,993	\$	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	\$	_	\$	_	\$ 118,022,900	\$	1,115,998	\$	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$	2,682,705	\$	_	S	50,000	\$ 115,340,195	\$	1,106,807	\$	_	\$	3,839,512
July 7, 2014	\$	115,340,195	\$	15,969,314	\$	_	8	730,625	\$ 99,370,881	\$	1,041,611	\$	_	\$	17,741,550
August 5, 2014	\$	99,370,881	\$	10,782,732	\$	_	S	286,710	\$ 88,588,149	\$	835,575	S	_	\$	11,905,018
September 5, 2014	\$	88,588,149	\$	2,596,890	\$	_	\$	-	\$ 85,991,260	\$	916,901	S	_	\$	3,513,791

### Note Balance - Class A Notes

Payment Date		Beg	ginning Principal	Prin	cipal Paydown	Ending Balance	Note Factor		
December 19,	2012	\$	129,300,000			\$129,300,000	1.0000		
January 16,	2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.9553		
February 19,	2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.9431		
March 18,	2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.9285		
April 16,	2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.8869		
May 16,	2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.8704		
June 17,	2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.8528		
July 16,	2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.8330		
August 16,	2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.8131		
September 16,	2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.7925		
October 16,	2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.7382		
November 18,	2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.7151		
December 16,	2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.6926		
January 16,	2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.5945		
February 17,	2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.5774		
March 17,	2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.4933		
April 15,	2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.3828		
May 15,	2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.3716		
June 16,	2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.3600		
July 15,	2014	\$	46,547,289	\$	11,099,622	\$ 35,447,667	0.2742		
August 15,	2014	\$	35,447,667	\$	6,259,374	\$ 29,188,294	0.2257		
September 15,	2014	\$	29,188,294	\$	1,237,193	\$ 27,951,101	0.2162		

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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OBLIGOR													
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	s —	s —	s —	s —	s —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	s —	s —	s —	s —	s —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431
OBLIGOR #9	\$ 3,822,324	s —	s —	s —	s —	s —	s —	s —	\$ —	s —	s —	s —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s</u>	<u>s — </u>	<u>s — </u>	<u>s — </u>	<u>s</u>	<u>s — </u>	<u>s</u>	<u>s</u>	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512

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OBLIGOR NAME	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
OBLIGOR #1	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #2	\$ —	s —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #3	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692	\$ 1,923,077	\$ 1,538,462	\$ 1,153,846
OBLIGOR #4	\$ —	s —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #5	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774	\$ 6,348,972	\$ 5,928,116	\$ 5,502,947
OBLIGOR #6	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #7	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	s —	\$ —	s —
OBLIGOR #8	\$ 13,201,238	\$ 13,201,238	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #9	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #10	\$ 620,917	\$ 584,768	\$ 547,801	\$ 511,007	\$ 473,743	\$ 436,295	\$ 398,393	\$ 360,280	\$ 321,831
OBLIGOR #11	\$ 1,101,651	\$ 886,411	\$ 668,839	\$ 450,245	\$ 229,845	\$ —	s —	\$ —	\$ —
OBLIGOR #12	\$ 5,037,037	\$ 4,740,741	\$ 4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556	\$ 3,259,259	\$ 2,962,963	\$ 2,666,667
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #14	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #15	\$ 4,145,750	\$ 4,020,052	\$ 3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931	\$ 3,369,749	\$ 3,237,403	\$ 3,103,923
OBLIGOR #16	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086	\$ 7,995,348	\$ 7,793,247	\$ 7,589,058
OBLIGOR #17	\$ 6,757,933	\$ 6,449,041	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,034,849
OBLIGOR #18	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,826,942
OBLIGOR #19	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741	\$ 6,919,112	\$ 6,752,163	\$ 6,583,353
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #22	\$ 5,499,997	\$ 5,333,329	\$ 5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659	\$ 4,499,991	\$ 4,333,323	\$ 4,166,656
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219	\$ 8,804,532	\$ 8,500,764	\$ 8,194,512
OBLIGOR #24	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #25	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000	\$ 6,200,000	\$ 6,200,000	\$ 6,200,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #27	\$ 5,706,912	\$ 5,473,884	\$ 5,233,631	\$ —	\$ —	\$ —	s —	\$ —	s —
OBLIGOR #28	\$ 10,000,000	\$ 10,000,000	\$ 9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603	\$ 8,671,020	\$ —	\$ —
OBLIGOR #29	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	<u> </u>	<u> </u>	<u> </u>
TOTAL	\$161,607,770	\$158,426,727	\$141,710,903	\$120,509,617	\$118,022,900	\$115,340,195	\$99,370,881	\$88,588,149	\$85,991,260

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending September 5, 2014



# Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

Prepared: For the collection period ending October 6, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014

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# Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

First Day of Collection Period	September 8, 2014
Last Day of Collection Period	October 6, 2014
Payment Date	October 15, 2014

# **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$ 7	769,923
Principal Received	\$2,1	194,719
Other Obligor Payments	\$	
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$2,9	964,642
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$2,9	964,642

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014

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# **Waterfall Calculations**

Interest Collections			\$	769,923
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid			Ψ	, 0, 9, 20
fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$	150		
US Bank Lockbox Fees	\$	249		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency  The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection P from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pot Collection Period.				
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not				
exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer			\$	_
First day of collection period	Sep	tember 8, 2014		
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$	89,505,051		
Applicable Servicing Fee %		2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$	149,175
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes	ф	27.051.101		
Outstanding Balance of Notes After Last Payment Date Applicable Rate	\$ 	27,951,101 3.32%		
Interest due and accrued for related interest period	\$	77,331		
Interest unpaid and due from prior payment date	\$	_		
Plus interest on interest unpaid and due from prior payment date	\$	_	Ф	77.001
Total Accrued Interest Due  (4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full			\$	77,331
from Principal Collections Outstanding Balance of Notes After Last Payment Date	\$	27,951,101		
Farget Principal Amortization	\$	1,128,989		
Principal Payments Received from Principal Collections	\$	(1,128,989)		
Principal Payments Received from Reserve Account	\$	(1,120,707)		
Principal Payments Received from Interest Collections	\$	_	\$	_
Note Balance after Principal Payment	<u> </u>		\$2	6,822,112
5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual				-,,
limitation			\$	_
6) Pay all remaining amounts to the Certificateholder				538,934
Principal and Other Obligor Payment Collections				2,194,719
1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	_
2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero			¢	1,128,989
3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$	1,120,709
4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal			Ф	
Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date 5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from			\$	84,674
Interest Collections;			\$	
6) Pay all remaining amounts to the Certificateholder			\$	1,150,404
Hercules Capital Funding Trust 2012-1				
Marchines Capital Landing 11 and 2012-1				D 2 4

### Borrowing Base and Required Note Payments

As of: October 6, 2014

First Day of Collection Period Last Day of Collection Period Payment Date September 8, 2014 October 6, 2014 October 15, 2014

Borrowing Base		
_	Adjusted Pool Balance	
	Pool Balance	\$ 83,796,541
	Total Excess Concentration Amount	\$(40,535,071)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 43,261,470
	Advance Rate	62.0%
		\$ 26,822,112
<b>Borrowing Base</b>		
, and the second	Beginning Outstanding Note Balance	\$ 27,951,101
	Rapid Amortization	\$
Required Payment on Notes		\$ 1,128,989

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Name	<b>Modification Date</b>	Loan Balance	Total Restructured Amt in last 6 months

#### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	Days of Delinquency			
	31 to 59	60 to 89	90+	Total	
N/A	<del>\$</del> —	\$ —	\$	\$	
Total	\$ —	s —	\$	\$—	

# Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	Defaulted Date	Loan Balance	Days of Default
N/A				

Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending			
	Outstanding		Balance >	
	Note	Borrowing	Borrowing	
Date	Balances	Base	Base	
N/A				

## Loans in the Collateral consist of Loans to 10 or fewer Obligors

	Count >
Obligor Cour	nt 10
N/A	

#### An Event of Default

N/A

# Pool Balance, Note and General Reserve Schedules

	Pool Balanc	e				Not	e Balances				
Ending Collection Period Date		Beginning Pool Balance	Ending Pool Balance	Payment Date		Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid
Ian	uary 4, 2013	\$230,681,409	\$224,940,814	-	January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
	uary 4, 2013		\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
	arch 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
	April 4, 2013		\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
	May 4, 2013		\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
	June 4, 2013		\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
Au	gust 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
Septer	mber 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
Oct	ober 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
Nover	mber 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
Decer	nber 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
Jan	uary 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
Febr	uary 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
M	arch 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936
A	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277
	July 7, 2014	\$115,340,195	\$ 99,370,881		July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,935,058
Au	igust 5, 2014	\$ 99,370,881	\$ 88,588,149		August 15, 2014	35,447,667	6,259,374	29,188,294	0.2257	98,072	5,033,130
Septer	mber 5, 2014	\$ 88,588,149	\$ 85,991,260		September 15, 2014	29,188,294	1,237,193	27,951,101	0.2162	80,754	5,113,884
Oct	ober 6, 2014	\$ 85,991,260	\$ 83,796,541		October 15, 2014	27,951,101	1,128,989	26,822,112	0.2074	77,331	5,191,215

				Gene	ral Res	erve Account						
Payment Date	Beginning Balance	Plu	ıs: Required Deposits	Plus:	Ge	s: Excess over neral Reserve ount Required Balance	for F	Less: ithdrawal Insufficient unds for Required ayments	Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$		\$	\$	_	\$	_	\$ _	\$	_	0.00%
February 19, 2013	\$ —	\$	390,088	\$ _	\$	_	\$	_	\$ _	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$	420,079	\$ _	\$	_	\$	_	\$ _	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$	_	\$ _	\$	_	\$	243,520	\$ _	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$	568,520	\$ _	\$	_	\$	_	\$ _	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$	522,647	\$ _	\$	_	\$	_	\$ _	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$	602,149	\$ _	\$	_	\$	_	\$ _	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$	602,427	\$ _	\$	_	\$	_	\$ _	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$	769,496	\$ _	\$	_	\$	_	\$ _	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$	1,036,473	\$ _	\$	_	\$	_	\$ _	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$	875,391	\$ _	\$	_	\$	_	\$ _	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$	727,468	\$ _	\$	_	\$	_	\$ _	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$	_	\$ _	\$	505,982	\$	_	\$ _	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$	_	\$ _	\$	165,633	\$	_	\$ _	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$	_	\$ _	\$	815,957	\$	_	\$ _	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$	_	\$ _	\$	1,071,502	\$	_	\$ _	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$	_	\$ _	\$	108,318	\$	_	\$ _	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$	_	\$ _	\$	112,779	\$	_	\$ _	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$	_	\$ _	\$	832,472	\$	_	\$ _	\$	2,658,575	7.50%
August 15, 2014	\$2,658,575	\$	_	\$ _	\$	469,453	\$	_	\$ _	\$	2,189,122	7.50%
September 15, 2014	\$2,189,122	\$	_	\$ _	\$	92,789	\$	_	\$ _	\$	2,096,333	7.50%
October 15, 2014	\$2,096,333	\$	_	\$ _	\$	84,674	\$	_	\$ _	\$	2,011,658	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014 Obligor Count

		% of
<u>Loan Status</u>	Loan Balance	Loan Balance
Current	\$83,796,541	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	\$83,796,541	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 4,189,827	\$ 19,273,204	\$ 36,870,478
	Single Ohlinen	Ton Fine	Т. т. Т
Excess Concentration	Single Obligor	Top Five	Top Ten
OBLIGOR #25	\$ (6,524,935)		
OBLIGOR #26	\$ (5,810,173)		
OBLIGOR #13	\$ (5,810,173)		
OBLIGOR #18	\$ (5,191,997)		
OBLIGOR #23	\$ (3,693,764)	\$(28,706,973)	
OBLIGOR #16	\$ (3,190,403)		
OBLIGOR #20	\$ (2,220,464)		
OBLIGOR #17	\$ (1,942,088)		
OBLIGOR #5	\$ (1,313,120)		\$(40,535,071)
Total	\$(35,697,117)	\$(28,706,973)	\$(40,535,071)

Total Excess Concentration Amount \$(40,535,071)
Adjusted Pool Balance \$43,261,470

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014

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# **Pool Balance and Note Schedules**

Pool	Ral	lanca

Ending Collection					Ad	justment For				Coll	lateral Interest		Other		
Period Date	Beg	inning Principal	Princi	pal Collections*	S	ubstitution	Oth	er Collections	Ending Balance		Received	Col	llections	Tota	al Collections
December 19, 2012	\$	230,681,409	\$		\$				\$ 230,681,409	\$		\$		\$	
January 4, 2013	\$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	S	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$	4,097,386	\$	_	S	106,000	\$ 194,941,027	S	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$	4,099,288	\$	305,000	S	333,333	\$ 181,441,387	S	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$	4,282,874	\$	_	S	80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$	15,550,742	\$	_	8	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$	3,181,044	\$	_	S	650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$	16,715,823	\$	_	\$	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$	21,201,286	\$	_	S	3,184,388	\$ 120,509,617	\$	1,343,993	\$	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$	2,486,716	\$	_	\$	_	\$ 118,022,900	\$	1,115,998	\$	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$	2,682,705	8	_	\$	50,000	\$ 115,340,195	\$	1,106,807	8	_	\$	3,839,512
July 7, 2014	\$	115,340,195	\$	15,969,314	\$	_	\$	730,625	\$ 99,370,881	\$	1,041,611	\$	_	\$	17,741,550
August 5, 2014	\$	99,370,881	\$	10,782,732	\$	_	8	286,710	\$ 88,588,149	\$	835,575	\$	_	\$	11,905,018
September 5, 2014	\$	88,588,149	\$	2,596,890	\$	_	8		\$ 85,991,260	\$	916,901	\$	_	\$	3,513,791
October 6, 2014	\$	85,991,260	\$	2,194,719	\$	_	S	_	\$ 83,796,541	\$	769,923	\$	_	\$	2,964,642

### Note Balance - Class A Notes

Payment Date		Be	ginning Principal	Prir	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.0000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.9553
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.9431
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.9285
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.8869
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.8704
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.8528
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.8330
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.8131
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.7925
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.7382
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.7151
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.6926
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.5945
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.5774
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.4933
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.3828
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.3716
	June 16, 2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.3600
	July 15, 2014	\$	46,547,289	\$	11,099,622	\$ 35,447,667	0.2742
	August 15, 2014	\$	35,447,667	\$	6,259,374	\$ 29,188,294	0.2257
	September 15, 2014	\$	29,188,294	\$	1,237,193	\$ 27,951,101	0.2162
	October 15, 2014	\$	27,951,101	\$	1,128,989	\$ 26,822,112	0.2074

<sup>\*</sup> Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014

OBLIGOR													
NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431
OBLIGOR #9	\$ 3,822,324	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	s —	\$ —	s —	s —	s —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	s —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	s —	s —	s —	s —	s —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	s —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	\$ —	\$ —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>s</u>	<u>s — </u>	<u>s</u> —	<u> </u>	<u>s — </u>	<u>s</u>	<u> </u>	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014

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OBLIGOR NAME	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14
OBLIGOR #1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #2	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	\$ —	s —
OBLIGOR #3	\$ 4,230,769	\$ 3,846,154	\$ 3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692	\$ 1,923,077	\$ 1,538,462	\$ 1,153,846	\$ 769,231
OBLIGOR #4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	s —
OBLIGOR #5	\$ 8,798,641	\$ 8,402,887	\$ 7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774	\$ 6,348,972	\$ 5,928,116	\$ 5,502,947	\$ 5,502,947
OBLIGOR #6	\$ —	s —	\$ —	\$ —	\$ —	\$ —	s —	\$ —	\$ —	s —
OBLIGOR #7	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ —	\$ —	\$ —	\$ —
OBLIGOR #8	\$ 13,201,238	\$ 13,201,238	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #9	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #10	\$ 620,917	\$ 584,768	\$ 547,801	\$ 511,007	\$ 473,743	\$ 436,295	\$ 398,393	\$ 360,280	\$ 321,831	\$ 282,950
OBLIGOR #11	\$ 1,101,651	\$ 886,411	\$ 668,839	\$ 450,245	\$ 229,845	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #12	\$ 5,037,037	\$ 4,740,741	\$ 4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556	\$ 3,259,259	\$ 2,962,963	\$ 2,666,667	\$ 2,370,370
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #14	\$ 14,567,912	\$ 14,131,732	\$ 13,678,466	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #15	\$ 4,145,750	\$ 4,020,052	\$ 3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931	\$ 3,369,749	\$ 3,237,403	\$ 3,103,923	\$ 2,968,441
OBLIGOR #16	\$ 9,551,290	\$ 9,068,764	\$ 8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086	\$ 7,995,348	\$ 7,793,247	\$ 7,589,058	\$ 7,380,230
OBLIGOR #17	\$ 6,757,933	\$ 6,449,041	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,034,849	\$ 7,643,311
OBLIGOR #18	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,826,942	\$ 1,738,512
OBLIGOR #19	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741	\$ 6,919,112	\$ 6,752,163	\$ 6,583,353	\$ 6,410,291
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #21	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
OBLIGOR #22	\$ 5,499,997	\$ 5,333,329	\$ 5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659	\$ 4,499,991	\$ 4,333,323	\$ 4,166,656	\$ 3,999,988
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219	\$ 8,804,532	\$ 8,500,764	\$ 8,194,512	\$ 7,883,591
OBLIGOR #24	\$ —	\$	\$ —	\$ —	\$ —	\$	\$ —	\$ —	\$ —	
OBLIGOR #25	\$ 6,800,000	\$ 6,700,000	\$ 6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000	\$ 6,200,000	\$ 6,200,000	\$ 6,200,000	\$ 6,200,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
OBLIGOR #27	\$ 5,706,912	\$ 5,473,884	\$ 5,233,631	\$	s —	s —	s —	\$ —	s —	s —
OBLIGOR #28	\$ 10,000,000	\$ 10,000,000	\$ 9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603	\$ 8,671,020	s —	s —	\$ —
OBLIGOR #29	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	<u>s — </u>	<u>\$</u>	<u>s — </u>	<u>s — </u>
TOTAL	\$161,607,770	\$158,426,727	\$141,710,903	\$120,509,617	\$118,022,900	\$115,340,195	\$99,370,881	\$88,588,149	\$85,991,260	\$83,796,541

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending October 6, 2014



# Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

Prepared: For the collection period ending November 5, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending November 5, 2014

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## Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

First Day of Collection Period
Last Day of Collection Period
Last Day of Collection Period
Payment Date

\*\*October 7, 2014
\*\*November 5, 2014
\*\*November 16, 2014

# **Available Funds**

On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):

Obligor payments		
Interest Received	\$	725,643
Principal Received	\$ 13	3,093,317
Other Obligor Payments	<u>\$</u>	207,672
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$ 1	4,026,631
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	<u>\$</u>	
Total Available Funds	<u>\$ 1</u>	4,026,631

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending November 5, 2014

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# **Waterfall Calculations**

Interest Collections			\$	725,643
(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid fees, expenses and indemnities then due to each of them with rolling twelve-month limit of \$500K				
US Bank Trustee - Annual Administrative Fee	\$	2,083		
US Bank Back Up Servicer - Annual Administrative Fee	\$	2,000		
US Bank Custodian - Monthly Fees	\$	150		
US Bank Lockbox Fees	\$	251		
Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency			\$	4,485
The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection Period, from and including the Cutoff Date through and including January 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Bal Collection Period.				
2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that the Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to			\$	
the Backup Servicer or 175K to any other Successor Servicer First day of collection period	0	ctober 7, 2014	Ф	_
Aggregate Outstanding Pool Balance as of beginning of Collection Period	\$	86,761,183		
Applicable Servicing Fee %	Ψ	2.00%		
Number of Days to calculate		0.08		
Total Servicing Fee			\$	144,602
(3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related			Ψ.	1.1,002
Interest Period on the Notes; and (ii) the excess, if any, of the amount of interest remaining due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes				
Outstanding Balance of Notes After Last Payment Date	\$	26,822,112		
Applicable Rate		3.32%		
Interest due and accrued for related interest period	\$	74,208		
Interest unpaid and due from prior payment date	\$	_		
Plus interest on interest unpaid and due from prior payment date	\$			
Total Accrued Interest Due			\$	74,208
4) Principal on the Notes in the amounts required under "Principal Collections" below, but only to the extent not paid in full from Principal Collections		26 022 112		
Outstanding Balance of Notes After Last Payment Date	\$	26,822,112		
Farget Principal Amortization Principal Payments Received from Principal Collections	\$ \$	6,602,150 (6,602,150)		
Principal Payments Received from Reserve Account	\$	(0,002,130)		
Principal Payments Received from Interest Collections	\$	_	\$	_
Note Balance after Principal Payment	Ψ			0,219,961
5) Pay each of the Trustee, the Owner Trustee, the Backup Servicer, any Successor Servicer, the Custodian and the Lockbox			Ψ21	3,217,701
Bank, pro rata, any fees and expenses then due to such party that are in excess of the related cap or annual limitation			\$	_
6) Pay all remaining amounts to the Certificateholder			•	502,348
Principal and Other Obligor Payment Collections			\$13	3,300,988
1) Pay the amounts under "Interest Collections", but only to the extent not paid in full from Interest Collections			\$	_
2) (A) for so long as no Rapid Amortization Event has occurred, to pay principal on the Notes in an amount equal to the excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is				
reduced to zero			\$	6,602,150
3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date			\$	<u> </u>
4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after				
taking into account paydowns on the Notes made on the applicable Payment Date 5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from			\$	495,161
Interest Collections;			\$	
6) Pay all remaining amounts to the Certificateholder			\$	7,193,999
T. J. C. '- J.P. J' T. (2010.1				
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### Borrowing Base and Required Note Payments

As of: November 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date October 7, 2014 November 5, 2014 November 16, 2014

Borrowing Base		
	Adjusted Pool Balance	
	Pool Balance	\$ 70,703,225
	Total Excess Concentration Amount	\$(38,090,384)
	Outstanding Balance of all Delinquent Loans	\$ —
	Outstanding Balance of all Restructured Loans	<u>\$</u>
	Total Adjusted Pool Balance	\$ 32,612,841
	Advance Rate	62.0%
		\$ 20,219,961
<b>Borrowing Base</b>		
	Beginning Outstanding Note Balance	\$ 26,822,112
	Rapid Amortization	<u>\$</u>
Required Payment on Notes		\$ 6,602,150

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

Reporting Date Obligor Name	<b>Modification Date</b>	Loan Balance	Total Restructured Amt in last 6 months

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

	Days	of Delinque	ncy	
	31 to 59	60 to 89	90+	Total
N/A	<del>\$</del> —	\$ —	\$	\$
Total	\$ —	\$ —	\$	\$

# Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

	N/A				
ggregate Outstanding Principal Bal	ance of the Notes exc	eeds the Borrowing Ba	se for a period o	of three (3) conse	cutive calendar m
		Ending Outstanding Note	Borrowing	Balan Borro	
_	Date	Balances	Base	Bas	se
	N/A				
oans in the Collateral consist of Loa	ns to 10 or fewer Ob	ligors			
				Obligor Count	Count >
Ī	N/A				

Obligor Name

**Defaulted Date** 

Loan Balance

Days of Default

An Event of Default

N/A

Reporting Date

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# Pool Balance, Note and General Reserve Schedules

	Pool Balanc	e		Note Balances												
Ending Collection Period Date		Beginning Pool Balance	Ending Pool Balance	Payment Date		Beginning Balance	Principal Payment	Ending Balance	Note Factor	Note Interest Paid	Cumulative Interest Paid					
	January 4, 2013	\$230,681,409	\$224,940,814		January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957					
	February 4, 2013	\$224,940,814	\$222,584,218		February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865					
	March 4, 2013	\$222,584,218	\$219,853,292		March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239					
	April 4, 2013	\$219,853,292	\$213,275,244		April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381					
	May 4, 2013	\$213,275,244	\$210,005,171		May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650					
	June 4, 2013	\$210,005,171	\$206,578,601		June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018					
	July 3, 2013	\$206,578,601	\$202,809,422		July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097					
	August 2, 2013	\$202,809,422	\$199,038,413		August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080					
	September 3, 2013	\$199,038,413	\$194,941,027		September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963					
	October 4, 2013	\$194,941,027	\$185,845,674		October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022					
	November 4, 2013	\$185,845,674	\$181,441,387		November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106					
	December 4, 2013	\$181,441,387	\$177,158,512		December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925					
	January 4, 2014	\$177,158,512	\$161,607,770		January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699					
	February 4, 2014	\$161,607,770	\$158,426,727		February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373					
	March 4, 2014	\$158,426,727	\$141,710,903		March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936					
	April 4, 2014	\$141,710,903	\$120,509,617		April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399					
	May 5, 2014	\$120,509,617	\$118,022,900		May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336					
	June 5, 2014	\$118,022,900	\$115,340,195		June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277					
	July 7, 2014	\$115,340,195	\$ 99,370,881		July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,935,058					
	August 5, 2014	\$ 99,370,881	\$ 88,588,149		August 15, 2014	35,447,667	6,259,374	29,188,294	0.2257	98,072	5,033,130					
	September 5, 2014	\$ 88,588,149	\$ 85,991,260		September 15, 2014	29,188,294	1,237,193	27,951,101	0.2162	80,754	5,113,884					
	October 6, 2014	\$ 85,991,260	\$ 83,796,541		October 15, 2014	27,951,101	1,128,989	26,822,112	0.2074	77,331	5,191,215					
	November 5, 2014	\$ 83,796,541	\$ 70,703,225		November 16, 2014	26,822,112	6,602,150	20,219,961	0.1564	74,208	5,265,423					

	General Reserve Account													
Payment Date	Beginning Balance		s: Required Deposits		Plus:	Ge	s: Excess over neral Reserve ount Required Balance	for l F R	Less: ithdrawal insufficient unds for equired ayments		Less: hdrawal due o Event of Default	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$	_	\$	<del>s</del> —		_	\$	_	\$	_	\$	_	0.00%
February 19, 2013	\$ —	\$	390,088	\$	_	\$	_	\$	_	\$	_	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$	420,079	\$	_	\$	_	\$	_	\$	_	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$	_	\$	_	\$	_	\$	243,520	\$	_	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$	568,520	\$	_	\$	_	\$	_	\$	_	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$	522,647	\$	_	\$	_	\$	_	\$	_	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$	602,149	\$	_	\$	_	\$	_	\$	_	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$	602,427	\$	_	\$	_	\$	_	\$	_	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$	769,496	\$	_	\$	_	\$	_	\$	_	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$	1,036,473	\$	_	\$	_	\$	_	\$	_	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$	875,391	\$	_	\$	_	\$	_	\$	_	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$	727,468	\$	_	\$	_	\$	_	\$	_	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$	_	\$	_	\$	505,982	\$	_	\$	_	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$	_	\$	_	\$	165,633	\$	_	\$	_	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$	_	\$	_	\$	815,957	\$	_	\$	_	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$	_	\$	_	\$	1,071,502	\$	_	\$	_	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$	_	\$	_	\$	108,318	\$	_	\$	_	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$	_	\$	_	\$	112,779	\$	_	\$	_	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$	_	\$	_	\$	832,472	\$	_	\$	_	\$	2,658,575	7.50%
August 15, 2014	\$2,658,575	\$	_	\$	_	\$	469,453	\$	_	\$	_	\$	2,189,122	7.50%
September 15, 2014	\$2,189,122	\$	_	\$	_	\$	92,789	\$	_	\$	_	\$	2,096,333	7.50%
October 15, 2014	\$2,096,333	\$	_	\$	_	\$	84,674	\$	_	\$	_	\$	2,011,658	7.50%
November 16, 2014	\$2,011,658	\$	_	\$	_	\$	495,161	\$	_	\$	_	\$	1,516,497	7.50%

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		% of
Loan Status	Loan Balance	Loan Balance
Current	\$70,703,225	100%
Restructured	\$ —	0%
Defaulted	\$ —	0%
Delinquent	<u>\$</u>	0%
TOTAL	\$70,703,225	100%

Concentration Limits percentage of Loan Balance	5%	23%	44%
Concentration Limits in Dollars	\$ 3,535,161	\$ 16,261,742	\$ 31,109,419
	Single Obligor	Top Five	Top Ten
Excess Concentration			
OBLIGOR #25	\$ (7,179,601)		
OBLIGOR #13	\$ (6,464,839)		
OBLIGOR #26	\$ (6,098,422)		
OBLIGOR #18	\$ (5,365,262)		
OBLIGOR #16	\$ (3,636,612)	\$(30,158,800)	
OBLIGOR #20	\$ (2,702,507)		
OBLIGOR #17	\$ (2,596,754)		
OBLIGOR #5	\$ (1,967,786)		\$(38,090,384)
Total	<u>\$(36,011,783)</u>	\$(30,158,800)	\$(38,090,384)
Total Excess Concentration Amount		\$(38,090,3	84)
Adjusted Pool Balance		\$ 32,612,8	

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# **Pool Balance and Note Schedules**

Dool	Dal	lana

Ending Collection						ljustment For				Col	llateral Interest	(	Other				
Period Date	В	eginning Principal	Prin	cipal Collections*	S	Substitution	Oth	er Collections	Ending Balance		Received	Col	lections	Tota	al Collections		
December 19, 201	2 \$	230,681,409	\$	s —					\$ 230,681,409	\$		\$		\$	_		
January 4, 201	3 \$	230,681,409	\$	5,740,595	\$	_			\$ 224,940,814	\$	2,084,457	\$	_	\$	7,825,052		
February 4, 201	3 \$	224,940,814	\$	2,356,596	\$	_			\$ 222,584,218	\$	1,981,727	\$	_	\$	4,338,323		
March 4, 201	3 \$	222,584,218	\$	2,730,927	\$	_			\$ 219,853,292	\$	1,770,085	\$	_	\$	4,501,012		
April 4, 201	3 \$	219,853,292	\$	3,900,558	\$	2,677,489			\$ 213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787		
May 4, 201	3 \$	213,275,244	\$	3,270,073	\$	_			\$ 210,005,171	\$	1,846,576	\$	_	\$	5,116,649		
June 4, 201	3 \$	210,005,171	\$	3,318,319	\$	108,251			\$ 206,578,601	\$	1,977,416	\$	_	\$	5,295,735		
July 3, 201	3 \$	206,578,601	\$	3,769,179	\$	_			\$ 202,809,422	\$	1,781,618	\$	_	\$	5,550,798		
August 2, 201	3 \$	202,809,422	\$	3,771,009	\$	_			\$ 199,038,413	\$	1,805,042	\$	_	\$	5,576,051		
September 3, 201	3 \$	199,038,413	\$	4,097,386	\$	_	\$	106,000	\$ 194,941,027	\$	1,784,734	\$	_	\$	5,988,120		
October 4, 201	3 \$	194,941,027	\$	9,095,353	\$	_			\$ 185,845,674	\$	1,608,996	\$	_	\$	10,704,349		
November 4, 201	3 \$	185,845,674	\$	4,099,288	\$	305,000	\$	333,333	\$ 181,441,387	\$	1,634,167	\$	_	\$	6,371,788		
December 4, 201	3 \$	181,441,387	\$	4,282,874	\$	_	\$	80,000	\$ 177,158,512	\$	1,573,172	\$	_	\$	5,936,046		
January 4, 201	4 \$	177,158,512	\$	15,550,742	\$	_	\$	12,383	\$ 161,607,770	\$	1,555,000	\$	_	\$	17,118,125		
February 4, 201	4 \$	161,607,770	\$	3,181,044	\$	_	\$	650,659	\$ 158,426,727	\$	1,374,048	\$	_	\$	5,205,750		
March 4, 201	4 \$	158,426,727	\$	16,715,823	\$	_	\$	661,525	\$ 141,710,903	\$	1,360,269	\$	_	\$	18,737,617		
April 4, 201	4 \$	141,710,903	\$	21,201,286	\$	_	\$	3,184,388	\$ 120,509,617	\$	1,343,993	\$	_	\$	25,729,667		
May 5, 201	4 \$	120,509,617	\$	2,486,716	\$	_	\$	_	\$ 118,022,900	\$	1,115,998	\$	_	\$	3,602,715		
June 5, 201	4 \$	118,022,900	\$	2,682,705	\$	_	\$	50,000	\$ 115,340,195	\$	1,106,807	\$	_	\$	3,839,512		
July 7, 201	4 \$	115,340,195	\$	15,969,314	\$	_	\$	730,625	\$ 99,370,881	\$	1,041,611	\$	_	\$	17,741,550		
August 5, 201	4 \$	99,370,881	\$	10,782,732	\$	_	\$	286,710	\$ 88,588,149	\$	835,575	\$	_	\$	11,905,018		
September 5, 201	4 \$	88,588,149	\$	2,596,890	\$	_	\$	_	\$ 85,991,260	\$	916,901	\$	_	\$	3,513,791		
October 6, 201	4 \$	85,991,260	\$	2,194,719	\$	_	\$	_	\$ 83,796,541	\$	769,923	\$	_	\$	2,964,642		
November 5, 201-	4 \$	83,796,541	\$	13,093,317	\$	_	\$	207,672	\$ 70,703,225	\$	725,643	\$	_	\$	14,026,631		

# Note Balance - Class A Notes

	1	1010	Dalance - Class A	10103			
Payment Date		Be	ginning Principal	Prin	ncipal Paydown	Ending Balance	Note Factor
	December 19, 2012	\$	129,300,000			\$129,300,000	1.0000
	January 16, 2013	\$	129,300,000	\$	5,781,416	\$123,518,584	0.9553
	February 19, 2013	\$	123,518,584	\$	1,576,420	\$121,942,164	0.9431
	March 18, 2013	\$	121,942,164	\$	1,890,769	\$120,051,395	0.9285
	April 16, 2013	\$	120,051,395	\$	5,375,752	\$114,675,643	0.8869
	May 16, 2013	\$	114,675,643	\$	2,133,032	\$112,542,610	0.8704
	June 17, 2013	\$	112,542,610	\$	2,273,025	\$110,269,586	0.8528
	July 16, 2013	\$	110,269,586	\$	2,564,881	\$107,704,704	0.8330
	August 16, 2013	\$	107,704,704	\$	2,566,154	\$105,138,550	0.8131
	September 16, 2013	\$	105,138,550	\$	2,664,395	\$102,474,155	0.7925
	October 16, 2013	\$	102,474,155	\$	7,022,406	\$ 95,451,748	0.7382
	November 18, 2013	\$	95,451,748	\$	2,986,838	\$ 92,464,911	0.7151
	December 16, 2013	\$	92,464,911	\$	2,907,939	\$ 89,556,972	0.6926
	January 16, 2014	\$	89,556,972	\$	12,687,162	\$ 76,869,810	0.5945
	February 17, 2014	\$	76,869,810	\$	2,208,438	\$ 74,661,372	0.5774
	March 17, 2014	\$	74,661,372	\$	10,879,422	\$ 63,781,949	0.4933
	April 15, 2014	\$	63,781,949	\$	14,286,693	\$ 49,495,256	0.3828
	May 15, 2014	\$	49,495,256	\$	1,444,243	\$ 48,051,013	0.3716
	June 16, 2014	\$	48,051,013	\$	1,503,724	\$ 46,547,289	0.3600
	July 15, 2014	\$	46,547,289	\$	11,099,622	\$ 35,447,667	0.2742
	August 15, 2014	\$	35,447,667	\$	6,259,374	\$ 29,188,294	0.2257
	September 15, 2014	\$	29,188,294	\$	1,237,193	\$ 27,951,101	0.2162
	October 15, 2014	\$	27,951,101	\$	1,128,989	\$ 26,822,112	0.2074
	November 16, 2014	\$	26,822,112	\$	6,602,150	\$ 20,219,961	0.1564

<sup>\*</sup> Principal Collections can potentially include fees and other payments

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OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	\$ —	s —	\$ —	s —	s —	\$ —	s —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	\$ —	\$ —	\$ —	s —	s —	\$ —	s —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	\$ —		\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431
OBLIGOR #9	\$ 3,822,324	s —	\$ —	s —	s —	\$ —	s —	\$ —	s —	s —	\$ —	s —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	\$ —	s —	s —	\$ —	s —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ —	s —	\$ —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	\$ —	s —	\$ —	s —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	\$ —	s —	\$ —	s —	s —	s —	s —	\$ —	s —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	<u>\$</u>	<u>s — </u>	<u>\$</u>	<u>\$</u>	<u>s</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>s</u>	<u>\$</u>	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending November 5, 2014

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OBLIGOR NAME	J	lan-14		Feb-14	Mar-14	Apr-14	May-14	Jun-14		Jul-14		Aug-14	Sep-14	Oct-14	Nov-14
OBLIGOR #1	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #2	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #3	\$	4,230,769	\$	3,846,154	\$ 3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692	\$	1,923,077	\$	1,538,462	\$ 1,153,846	\$ 769,231	\$ 384,616
OBLIGOR #4	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #5	\$	8,798,641	\$	8,402,887	\$ 7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774	\$	6,348,972	\$	5,928,116	\$ 5,502,947	\$ 5,502,947	\$ 5,502,947
OBLIGOR #6	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #7	\$	9,761,673	\$	9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #8	\$ 1.	3,201,238	\$	13,201,238	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #9	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #10	\$	620,917	\$	584,768	\$ 547,801	\$ 511,007	\$ 473,743	\$ 436,295	\$	398,393	\$	360,280	\$ 321,831	\$ 282,950	\$ 243,819
OBLIGOR #11	\$	1,101,651	\$	886,411	\$ 668,839	\$ 450,245	\$ 229,845	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #12	\$	5,037,037	\$	4,740,741	\$ 4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556	\$	3,259,259	\$	2,962,963	\$ 2,666,667	\$ 2,370,370	\$ 2,074,074
OBLIGOR #13	\$ 1	0,000,000	\$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ :	0,000,000	\$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 1	4,567,912	\$	14,131,732	\$ 13,678,466	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #15	\$	4,145,750	\$	4,020,052	\$ 3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931	\$	3,369,749	\$	3,237,403	\$ 3,103,923	\$ 2,968,441	\$ 2,832,656
OBLIGOR #16	\$	9,551,290	\$	9,068,764	\$ 8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086	\$	7,995,348	\$	7,793,247	\$ 7,589,058	\$ 7,380,230	\$ 7,171,773
OBLIGOR #17	\$	6,757,933	\$	6,449,041	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$	6,131,915	\$	6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915
OBLIGOR #18	\$	8,420,762	\$	8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$	8,420,762	\$	8,420,762	\$ 8,034,849	\$ 7,643,311	\$ 7,250,620
OBLIGOR #18	\$	1,913,989	\$	1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$	1,913,989	\$	1,913,989	\$ 1,826,942	\$ 1,738,512	\$ 1,649,803
OBLIGOR #19	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ 
OBLIGOR #20	\$	7,250,000	\$	7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741	\$	6,919,112	\$	6,752,163	\$ 6,583,353	\$ 6,410,291	\$ 6,237,669
OBLIGOR #21	\$		\$		\$ _	\$ 	\$ _	\$ _	\$	_	\$		\$ _	\$ _	\$ 
OBLIGOR #21	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #22	\$	5,499,997	\$	5,333,329	\$ 5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659	\$	4,499,991	\$	4,333,323	\$ 4,166,656	\$ 3,999,988	\$ 874,988
OBLIGOR #23	\$ 1	0,000,000	\$	10,000,000	\$ 10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219	\$	8,804,532	\$	8,500,764	\$ 8,194,512	\$ 7,883,591	\$ _
OBLIGOR #24	\$	_	\$	_	\$ _	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ 
OBLIGOR #25	\$	6,800,000	\$	6,700,000	\$ 6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000	\$	6,200,000	\$	6,200,000	\$ 6,200,000	\$ 6,200,000	\$ 6,200,000
OBLIGOR #25	\$ .	4,514,762	\$	4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$	4,514,762	\$	4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	\$ 1	0,000,000	\$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ :	0,000,000	\$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,633,583
OBLIGOR #27	\$	5,706,912	\$	5,473,884	\$ 5,233,631	\$ _	\$ _	\$ _	\$	_	\$	_	\$ _	\$ _	\$ _
OBLIGOR #28	\$ 1	0,000,000	\$	10,000,000	\$ 9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603	\$	8,671,020	\$	_	\$ _	\$ _	\$ _
OBLIGOR #29	\$	3,726,539	\$	3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$		\$		\$ 	\$ 	\$ 
TOTAL	\$ 16	1,607,770	\$ 1	158,426,727	\$ 141,710,903	\$ 120,509,617	\$ 118,022,900	\$ 115,340,195	\$ 9	9,370,881	\$ 8	88,588,149	\$ 85,991,260	\$ 83,796,541	\$ 70,703,225

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending November 5, 2014

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# Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

Prepared: For the collection period ending December 5, 2014

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

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# Monthly Servicer Report On Behalf of Hercules Capital Funding Trust 2012-1

First Day of Collection Period Last Day of Collection Period Payment Date	Dec	vember 6, 2014 cember 5, 2014 ember 16, 2014
Available Funds		
On each Payment Date, payments on the Notes will be made from the following sources (collectively, "Available Funds"):		
Obligor payments		
Interest Received	\$	853,184
Principal Received	\$	12,336,305
Other Obligor Payments	\$	592,263
Obligor payments received with respect to the Loans during the preceding Collection Period;	\$	13,781,752
Liquidation proceeds received with respect to the Loans during the preceding Collection Period;	\$	_
Interest earned on funds on deposit in the Collection Account, the Interest Reserve Account and the Expense Reserve Account;		
Proceeds from any optional sale of Loans;	\$	_
Payments made by the Seller, the Depositor or the Servicer in connection with the required repurchase or purchase of Loans; and	\$	_
Scheduled Payment Advances	\$	
Total Available Funds	\$	13,781,752

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

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# **Waterfall Calculations**

(a) Princisc, the Owner Trastee, the Nacing Servicer, the Closelotian and the Lockbox Hand, pro trast, any successed Services, and indensities the nation code of the ministrative Fee (\$2,000)    US Bank Roste, Up Service—Annual Administrative Fee (\$2,000)    US Bank Clostodian—Monthly Fees (\$3,100)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,100)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,000)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,000)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,000)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,000)    Total direct to Trastee/Dente Trastee/Buckup Service/Custodian/Lockbox Rank fees/Rating Agency (\$3,000)    Total Servicing Fee for the number of days from and inclading the Custod Collection Period. (\$2,000)    Servicing Fee for the claded calculation means of the beginning of the claded Collection Period. (\$2,000)    Servicing Fee for the claded calculation means are vicing region for the related elacendary to the claded Collection Period. (\$2,000)    Servicing Fee for the claded calculation means and certain other annuals there in the Lanas Bank the certain of the Lanas Bank the Collection Period. (\$2,000)    Servicing Fee for the claded calculation means of the Central Collection Period (\$3,000)    Total Servicing Fee (\$3,000)    Total Servicing F	Interest Collections			\$	853,184
IUS Bank Trustee—Annual Administrative Fee	(1) Trustee, the Owner Trustee, the Backup Servicer, the Custodian and the Lockbox Bank, pro rata, any accrued and unpaid				
US Bank Luck Up Servicer—Annual Administrative Fee US Bank Lookbox Fees					
US Bank Custodian—Monthly Fees US Bank Lockbox Fees Total due to Trustect@ner Trust					
Stank Lockbox Fees   Stank					
The Servicing Fee shall be equal to the sum of the product of (i) one-twelfth of 2,00% (or, with respect to the first Collection Period, a fraction or qual to the number of days from an including the Curolin Then through mind including Manuary 15, 2013 over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.  (2) Servicer or any Successor Servicer, any previously unreimbursed Schoduled Payment Advances, the Servicing Fee for the related calendar mouth, any supplemental servicing fees for the related calendar mouth, any Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account that not related to interest, principal or extension fees due on the Loans; an one-time servicer angegment fee to the Backup Servicer is entitled to retain; to the Seller, amounts deposited min the Lockbox Account that not related to interest, principal or extension fees due on the Loans; an one-time servicer angegment fee to the Backup Servicer or 1787 to any other Successor Servicer (which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 1787 to any other Successor Servicer (which shall not exceed \$50K for a servicing frame from the transfer of servicing to any Successor Servicer (which shall not exceed \$50K for a servicing frame for the Netter of the Nett	·				
Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013  (2) Service or any Successor Servicer, any previously unreinbursed Scheduled Payment Advances, Servicing Advances, the Servicer of the Period Collection Period  (2) Service or any Successor Servicer, any previously unreinbursed Scheduled Payment Advances, Servicing for the Period Collection of the	Total due to Trustee/Owner Trustee/Backup Servicer/Custodian/Lockbox Bank fees/Rating Agency			\$	4,484
Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013  (2) Service or any Successor Servicer, any previously unreinbursed Scheduled Payment Advances, Servicing Advances, the Servicer of the Period Collection Period  (2) Service or any Successor Servicer, any previously unreinbursed Scheduled Payment Advances, Servicing for the Period Collection of the	The Servicing Fee shall be equal to the sum of the product of: (i) one-twelfth of 2.00% (or, with respect to the first Collection				
(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, the Servicing Fee for the related calendar month, any supplemental servicing Fees for the related calendar month, any supplemental servicing Fees for the related calendar month, any supplemental servicing Fees for the related calendar month, and supplemental servicing fees for the related calendar month, and supplemental servicing the services of t	Period, a fraction equal to the number of days from and including the Cutoff Date through and including January 15, 2013				
Servicing Fee for the related calendar month, any supplemental servicing fees for the related calendar month, any terminous remains for mistaken deposits and other related amounts and certain other amounts due on the Loans; an one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer) of \$125K; and costs and expenses; if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicine) in connection with the transfer of servicing to any Successor Servicer (including the Backup Servicine) in connection with the transfer of servicing fee was reviewed from connection with the transfer of servicing fee was reviewed from the servicing fee was reviewed from the transfer of servicing fee was reviewed for the servicing fee was reviewed for the servicing fee was reviewed for the related laterated of the property of \$2.00% and \$2.00	over 360) and (ii) the Aggregate Outstanding Pool Balance as of the beginning of the related Collection Period.				
reimbursements for mistaken deposits and other related amounts and certain other amounts due on the Loans that Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (upon becoming Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer, which shall not exceed \$50K for a servicing free "S" (and some of the Part of Par	(2) Servicer or any Successor Servicer, any previously unreimbursed Scheduled Payment Advances, Servicing Advances, the				
Servicer is entitled to retain; to the Seller, amounts deposited into the Lockbox Account but not related to interest, principal or extension fees due on the Lousts, an one-time servicer negament fee to the Backup Servicer (including the Backup Servicer) of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) or connection with the transfer of servicing to any Successor Servicer which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer which shall not exceed \$50K for a servicing transfer to the Backup Servicing Fee %  Number of Days to calculate \$200K \$100K \$					
extension fees due on the Loans; a one-time servicer engagement fee to the Backup Servicer (inpobaceoming Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed SSOK for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer, which shall not exceed SSOK for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer (which shall not exceed SSOK for a servicing fee to the Backup Servicer or 175K to any other Successor Servicer (which shall not exceed SSOK for a servicing fee to the Backup Servicer (which shall not exceed SSOK for a servicing fee to the Backup Servicer or 175K to any other Successor Servicer (which shall not exceed SSOK for a servicing fee to the Backup Servicer or 175K to any other Successor Servicer (which shall not servicing fee to the Stock shall not service the servicing fee to the Stock shall not service the service of the Stock shall not service the amounts in respect of interest actually paid on the Notes on such Payment Dates on the Notes on the Notes of the star Payment Date (which shall not service the amounts in respect of interest actually paid on the Notes on such Payment Dates on the Stock shall late the star star for the Notes on such Payment Dates and service the amounts in tersect of interest actually paid on the Notes on such Payment Dates on the Stock shall late the star star for the Notes on such Payment Dates on the Stock shall late the star star for the Notes on such Payment Dates on the Stock shall late the star star for the Notes on such Payment Dates on the Stock shall late the star star for the Notes on the star and the Stock shall late					
Servicery of \$125K; and costs and expenses, if any, incurred by the Trustee or by any Successor Servicer (including the Backup Servicer) in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50K for a servicing transfer to the Backup Servicer or 175K to any other Successor Servicer (including the Backup Servicer) in Control of the Service of the Service of the Service of Servicer (including the Backup Servicer or 175K to any other Successor Servicer) (including the Backup Servicer) (including th					
Backup Servicept in connection with the transfer of servicing to any Successor Servicer, which shall not exceed \$50k for a servicing transfer to the Backup Servicer or 175k to any other Successor Servicer First day of collection period  \$ \$ 84,79,856  Applicable Servicing Fee %  \$ 2.00%  Total Servicing Fee %  \$ \$ 141,216  (3) Accrued interest due on the Notes, which is the sum of (i) the aggregate amount of interest due and accrued for the related Interest Protein on the Notes, which is the sum of (i) the aggregate amount of interest due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates and accrued for related interest transfer the Notes on such Payment Dates over the amounts actually paid on the Notes on such Payment Dates over the amounts actually paid on the Notes on such Payment Dates on the Notes of the Rate Payment Date					
First day of collection period Aggregate Outstanding Pool Balance as of beginning of Collection Period Aggregate Outstanding Pool Balance as of beginning of Collection Period Applicable Servicing Fee % Number of Days to exclusible Total Servicing Fee % Signature of Days to exclusible Total Servicing Fee % Signature of the Notes, which is the sum of (i) the aggregate amount of interest due and accured for the related Interest Period on the Notes, and (ii) the excess, if any, of the amount of interest due and payable on the Notes on prior Payment Dates over the amounts in respect of interest actually paid on the Notes on such Payment Dates, plus interest on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on any such shortfall at the interest rate for the Notes on the State of the State of the Notes and the Note of the Notes over					
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excess, if any, of the outstanding principal amount of the Notes over the Borrowing Base and (B) following the occurrence of any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the  Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal  Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from  Interest Collections;  \$ —				\$	_
any Rapid Amortization Event, to pay outstanding principal on the Notes until the outstanding principal balance of the Notes is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the  Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal  Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from  Interest Collections;  \$ —					
is reduced to zero  (3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date  (4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  \$ 4,170,817  \$ 312,811					
(4) The amount on deposit in the Reserve Account is more than the Reserve Account Required Balance, to the Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections;  \$ —				\$	4,170,817
Certificateholder, the balance in the Reserve Account that is in excess of 7.5% of the Aggregate Outstanding Principal  Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from  Interest Collections;  \$ —	(3) Pay the remaining outstanding principal balance of the Notes on the Legal Final Payment Date				_
Balance of the Notes after taking into account paydowns on the Notes made on the applicable Payment Date  \$ 312,811  (5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from  Interest Collections;  \$ —					
(5) Pay the amounts referred to in clause (5) under "Interest Collections" above, but only to the extent not paid in full from Interest Collections; \$ —				¢	212 011
Interest Collections; \$ —				Þ	312,811
				\$	_
				\$	9,070,562

### Borrowing Base and Required Note Payments

As of: December 5, 2014

First Day of Collection Period Last Day of Collection Period Payment Date			$D\epsilon$	ovember 6, 2014 ecember 5, 2014 cember 16, 2014
Borrowing Base				
	Adjusted Pool Balance			
		Pool Balance	\$	58,366,920
		Total Excess Concentration Amount	\$	(32,481,203)
		Outstanding Balance of all Delinquent Loans	\$	_
		Outstanding Balance of all Restructured Loans	<u>\$</u>	
	Total Adjusted Pool Balance		\$	25,885,717
	Advance Rate			62.0%
			\$	16,049,144
Borrowing Base				
	Beginning Outstanding Note Balance		\$	20,219,961
	Rapid Amortization		\$	
Required Payment on Notes			\$	4,170,817

#### Rapid Amortization Event Restructured Loan

Loan that has been, or in accordance with the Credit Monitoring Guidelines is required to be, modified or restructured to extend the maturity thereof or reduce the amount (other than by reason of the repayment thereof) or extend the time for payment of principal thereof, in each case as a result of the Obligor's material financial underperformance, distress or default. Such Loan shall cease to be a Restructured Loan when such Loan has been performing for at least six consecutive months since the date the most recent modification was made and is no longer required to be so modified or restructured in accordance with the Credit Monitoring Guidelines.

				Total Restructured Amt
Reporting Date	Obligor Name	<b>Modification Date</b>	Loan Balance	in last 6 months

### Delinquent Loan

Loan which is more than forty-five (45) days delinquent in payment; provided, however, that any Loan that has been substituted and replaced by the Issuer with a Substitute Loan pursuant to Section 2.04 and Section 2.06 will not be deemed to be a Delinquent Loan.

		Days of Delinquency					
	31 to 59	60 to 89	90+	Total			
N/A	\$ —	\$ —	\$	\$ —			
Total	s —	\$ —	<b>\$</b> —	s —			

## Defaulted Loan

Loan in the Collateral as to which the earliest of the following has occurred: (i) any payment, or any part of any payment in excess of 90%, due under such Loan (taking into account any waivers or modifications granted by the Servicer on such Loan) has become 120 days or more delinquent, whether or not the Servicer has foreclosed upon the related Collateral or if the related obligor is insolvent or has declared bankruptcy and the Loan is more than 180 days delinquent; (ii) the Servicer has foreclosed upon and sold the related collateral; (iii) 90 days has elapsed since the related Collateral was foreclosed upon by the Servicer; or (iv) the Servicer has determined in accordance with its customary practices that the Loan is uncollectible or the final recoverable amounts have been received.

Reporting Date	Obligor Name	<b>Defaulted Date</b>	Loan Balance	Days of Default
N/A				

Aggregate Outstanding Principal Balance of the Notes exceeds the Borrowing Base for a period of three (3) consecutive calendar months

	Ending Outstanding		Balance > Borrowing
<u>Date</u>	Note Balances	<b>Borrowing Base</b>	Base
N/A			•

# Loans in the Collateral consist of Loans to 10 or fewer Obligors

	Obligor Count	Count > 10
N/A		

# An Event of Default

N/A

	Po	ol Balance				Note Bal	lances			
Ending									Note	Cumulative
Collection		Beginning	Ending Pool	Payment	Beginning	Principal	Ending	Note	Interest	Interest
Period Date	P	ool Balance	Balance	Date	Balance	Payment	Balance	Factor	Paid	Paid
January 4, 2013	\$	230,681,409	\$ 224,940,814	 January 16, 2013	129,300,000	5,781,416	123,518,584	0.9553	321,957	321,957
February 4, 2013	\$	224,940,814	\$ 222,584,218	February 19, 2013	123,518,584	1,576,420	121,942,164	0.9431	375,908	697,865
March 4, 2013	\$	222,584,218	\$ 219,853,292	March 18, 2013	121,942,164	1,890,769	120,051,395	0.9285	337,373	1,035,239
April 4, 2013	\$	219,853,292	\$ 213,275,244	April 16, 2013	120,051,395	5,375,752	114,675,643	0.8869	332,142	1,367,381
May 4, 2013	\$	213,275,244	\$ 210,005,171	May 16, 2013	114,675,643	2,133,032	112,542,610	0.8704	317,269	1,684,650
June 4, 2013	\$	210,005,171	\$ 206,578,601	June 17, 2013	112,542,610	2,273,025	110,269,586	0.8528	311,368	1,996,018
July 3, 2013	\$	206,578,601	\$ 202,809,422	July 16, 2013	110,269,586	2,564,881	107,704,704	0.8330	305,079	2,301,097
August 2, 2013	\$	202,809,422	\$ 199,038,413	August 16, 2013	107,704,704	2,566,154	105,138,550	0.8131	297,983	2,599,080
September 3, 2013	\$	199,038,413	\$ 194,941,027	September 16, 2013	105,138,550	2,664,395	102,474,155	0.7925	290,883	2,889,963
October 4, 2013	\$	194,941,027	\$ 185,845,674	October 16, 2013	102,474,155	7,022,406	95,451,748	0.7382	283,059	3,173,022
November 4, 2013	\$	185,845,674	\$ 181,441,387	November 18, 2013	95,451,748	2,986,838	92,464,911	0.7151	264,083	3,437,106
December 4, 2013	\$	181,441,387	\$ 177,158,512	December 16, 2013	92,464,911	2,907,939	89,556,972	0.6926	255,820	3,692,925
January 4, 2014	\$	177,158,512	\$ 161,607,770	January 16, 2014	89,556,972	12,687,162	76,869,810	0.5945	247,774	3,940,699
February 4, 2014	\$	161,607,770	\$ 158,426,727	February 17, 2014	76,869,810	2,208,438	74,661,372	0.5774	212,673	4,153,373
March 4, 2014	\$	158,426,727	\$ 141,710,903	March 17, 2014	74,661,372	10,879,422	63,781,949	0.4933	206,563	4,359,936
April 4, 2014	\$	141,710,903	\$ 120,509,617	April 15, 2014	63,781,949	14,286,693	49,495,256	0.3828	176,463	4,536,399
May 5, 2014	\$	120,509,617	\$ 118,022,900	May 15, 2014	49,495,256	1,444,243	48,051,013	0.3716	136,937	4,673,336
June 5, 2014	\$	118,022,900	\$ 115,340,195	June 16, 2014	48,051,013	1,503,724	46,547,289	0.3600	132,941	4,806,277
July 7, 2014	\$	115,340,195	\$ 99,370,881	July 15, 2014	46,547,289	11,099,622	35,447,667	0.2742	128,781	4,935,058
August 5, 2014	\$	99,370,881	\$ 88,588,149	August 15, 2014	35,447,667	6,259,374	29,188,294	0.2257	98,072	5,033,130
September 5, 2014	\$	88,588,149	\$ 85,991,260	September 15, 2014	29,188,294	1,237,193	27,951,101	0.2162	80,754	5,113,884
October 6, 2014	\$	85,991,260	\$ 83,796,541	October 15, 2014	27,951,101	1,128,989	26,822,112	0.2074	77,331	5,191,215
November 5, 2014	\$	83,796,541	\$ 70,703,225	November 16, 2014	26,822,112	6,602,150	20,219,961	0.1564	74,208	5,265,423
December 5, 2014	\$	70,703,225	\$ 58,366,920	December 16, 2014	20,219,961	4,170,817	16,049,144	0.1241	55,942	5,321,365

				G	eneral Reserve A	ccount						
Payment Date	Beginning Balance	s: Required Deposits	Plus: Interest	Gen Acco	: Excess over eral Reserve unt Required Balance	Wit for In Fu Ro	Less: thdrawal nsufficient unds for equired ayments	Withd to E	ess: rawal due vent of efault	End	ling Balance	Reserve Balance as a % of the Outstanding Principal Balance of the Notes
January 16, 2013	\$ —	\$ _	\$ —	\$	_	\$	_	\$	_	\$	_	0.00%
February 19, 2013	\$ —	\$ 390,088	\$ —	\$	_	\$	_	\$	_	\$	390,088	0.32%
March 16, 2013	\$ 390,088	\$ 420,079	\$ —	\$	_	\$	_	\$	_	\$	810,167	0.66%
April 16, 2013	\$ 810,167	\$ _	\$ —	\$	_	\$	243,520	\$	_	\$	566,646	0.47%
May 16, 2013	\$ 566,646	\$ 568,520	\$ —	\$	_	\$	_	\$	_	\$	1,135,167	0.99%
June 17, 2013	\$1,135,167	\$ 522,647	\$ —	\$	_	\$	_	\$	_	\$	1,657,814	1.47%
July 16, 2013	\$1,657,814	\$ 602,149	\$ —	\$	_	\$	_	\$	_	\$	2,259,963	2.05%
August 16, 2013	\$2,259,963	\$ 602,427	\$ —	\$	_	\$	_	\$	_	\$	2,862,390	2.66%
September 16, 2013	\$2,862,390	\$ 769,496	\$ —	\$	_	\$	_	\$	_	\$	3,631,886	3.45%
October 16, 2013	\$3,631,886	\$ 1,036,473	s —	\$	_	\$	_	\$	_	\$	4,668,359	4.56%
November 18, 2013	\$4,668,359	\$ 875,391	s —	\$	_	\$	_	\$	_	\$	5,543,750	5.81%
December 16, 2013	\$5,543,750	\$ 727,468	s —	\$	_	\$	_	\$	_	\$	6,271,218	6.78%
January 16, 2014	\$6,271,218	\$ _	\$ —	\$	505,982	\$	_	\$	_	\$	5,765,236	7.50%
February 17, 2014	\$5,765,236	\$ _	s —	\$	165,633	\$	_	\$	_	\$	5,599,603	7.50%
March 17, 2014	\$5,599,603	\$ _	\$ —	\$	815,957	\$	_	\$	_	\$	4,783,646	7.50%
April 15, 2014	\$4,783,646	\$ _	\$ —	\$	1,071,502	\$	_	\$	_	\$	3,712,144	7.50%
May 15, 2014	\$3,712,144	\$ _	\$ —	\$	108,318	\$	_	\$	_	\$	3,603,826	7.50%
June 16, 2014	\$3,603,826	\$ _	s —	\$	112,779	\$	_	\$	_	\$	3,491,047	7.50%
July 15, 2014	\$3,491,047	\$ _	\$ —	\$	832,472	\$	_	\$	_	\$	2,658,575	7.50%
August 15, 2014	\$2,658,575	\$ _	\$ —	\$	469,453	\$	_	\$	_	\$	2,189,122	7.50%
September 15, 2014	\$2,189,122	\$ _	s —	\$	92,789	\$	_	\$	_	\$	2,096,333	7.50%
October 15, 2014	\$2,096,333	\$ _	s —	\$	84,674	\$	_	\$	_	\$	2,011,658	7.50%
November 16, 2014	\$2,011,658	\$ _	s —	\$	495,161	\$	_	\$	_	\$	1,516,497	7.50%
December 16, 2014	\$1,516,497	\$ _	\$ —	\$	312,811	\$	_	\$	_	\$	1,203,686	7.50%

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014 Obligor Count

Loan Status Current Restructured Defaulted Delinquent TOTAL		Loan Balance \$58,366,920 \$ — \$ — \$ — \$58,366,920	% of Loan Balance 100% 0% 0% 0% 0% 100 %	
Concentration Limits percentage of Loan Balance		5%	23%	44%
Concentration Limits in Dollars		\$ 2,918,346	\$ 13,424,392	\$ 25,681,445
		Single Obligor	Top Five	Top Ten
Excess Concentration				
OBLIGOR #13		\$ (7,081,654)		
OBLIGOR #26		\$ (6,341,677)		
OBLIGOR #18		\$ (5,982,078)		
OBLIGOR #16		\$ (4,040,426)		
OBLIGOR #17		\$ (3,213,569)	\$(27,826,742)	
OBLIGOR #20		\$ (3,142,531)		
OBLIGOR #5		\$ (2,584,601)		
				\$(32,481,203)
Total		<u>\$(32,386,535)</u>	<u>\$(27,826,742)</u>	<u>\$(32,481,203)</u>
Total Excess Concentration Amount	\$ (32,481,203)			
Adjusted Pool Balance	\$ 25,885,717			

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

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Pool	Bal	lance

Ending Collection			Principal	Principal Adjustment For				Ending	Coll	ateral Interest		Other		
Period Date	Beginning Principal		Collections*	Substitution		Othe	er Collections	Balance	1	Received	ved Co		Tot	al Collections
December 19, 2012	\$	230,681,409	<u>s</u> —	\$				\$230,681,409	\$		\$		\$	
January 4, 2013	\$	230,681,409	\$ 5,740,595	\$	_			\$224,940,814	\$	2,084,457	\$	_	\$	7,825,052
February 4, 2013	\$	224,940,814	\$ 2,356,596	\$	_			\$222,584,218	\$	1,981,727	\$	_	\$	4,338,323
March 4, 2013	\$	222,584,218	\$ 2,730,927	\$	_			\$219,853,292	\$	1,770,085	\$	_	\$	4,501,012
April 4, 2013	\$	219,853,292	\$ 3,900,558	\$	2,677,489			\$213,275,244	\$	1,935,178	\$	18,050	\$	5,853,787
May 4, 2013	\$	213,275,244	\$ 3,270,073	\$	_			\$210,005,171	\$	1,846,576	\$	_	\$	5,116,649
June 4, 2013	\$	210,005,171	\$ 3,318,319	\$	108,251			\$206,578,601	\$	1,977,416	\$	_	\$	5,295,735
July 3, 2013	\$	206,578,601	\$ 3,769,179	\$	_			\$202,809,422	\$	1,781,618	\$	_	\$	5,550,798
August 2, 2013	\$	202,809,422	\$ 3,771,009	\$	_			\$199,038,413	\$	1,805,042	\$	_	\$	5,576,051
September 3, 2013	\$	199,038,413	\$ 4,097,386	\$	_	\$	106,000	\$194,941,027	\$	1,784,734	\$	_	\$	5,988,120
October 4, 2013	\$	194,941,027	\$ 9,095,353	\$	_			\$185,845,674	\$	1,608,996	\$	_	\$	10,704,349
November 4, 2013	\$	185,845,674	\$ 4,099,288	\$	305,000	\$	333,333	\$181,441,387	\$	1,634,167	\$	_	\$	6,371,788
December 4, 2013	\$	181,441,387	\$ 4,282,874	\$	_	\$	80,000	\$177,158,512	\$	1,573,172	\$	_	\$	5,936,046
January 4, 2014	\$	177,158,512	\$15,550,742	\$	_	\$	12,383	\$161,607,770	\$	1,555,000	\$	_	\$	17,118,125
February 4, 2014	\$	161,607,770	\$ 3,181,044	\$	_	\$	650,659	\$158,426,727	\$	1,374,048	\$	_	\$	5,205,750
March 4, 2014	\$	158,426,727	\$16,715,823	\$	_	\$	661,525	\$141,710,903	\$	1,360,269	\$	_	\$	18,737,617
April 4, 2014	\$	141,710,903	\$21,201,286	\$	_	\$	3,184,388	\$120,509,617	\$	1,343,993	\$	_	\$	25,729,667
May 5, 2014	\$	120,509,617	\$ 2,486,716	\$	_	\$	_	\$118,022,900	\$	1,115,998	\$	_	\$	3,602,715
June 5, 2014	\$	118,022,900	\$ 2,682,705	\$	_	\$	50,000	\$115,340,195	\$	1,106,807	\$	_	\$	3,839,512
July 7, 2014	\$	115,340,195	\$15,969,314	\$	_	\$	730,625	\$ 99,370,881	\$	1,041,611	\$	_	\$	17,741,550
August 5, 2014	\$	99,370,881	\$10,782,732	\$	_	\$	286,710	\$ 88,588,149	\$	835,575	\$	_	\$	11,905,018
September 5, 2014	\$	88,588,149	\$ 2,596,890	\$	_	\$	_	\$ 85,991,260	\$	916,901	\$	_	\$	3,513,791
October 6, 2014	\$	85,991,260	\$ 2,194,719	\$	_	\$	_	\$ 83,796,541	\$	769,923	\$	_	\$	2,964,642
November 5, 2014	\$	83,796,541	\$13,093,317	\$	_	\$	207,672	\$ 70,703,225	\$	725,643	\$	_	\$	14,026,631
December 5, 2014	\$	70,703,225	\$12,336,305	\$	_	\$	592,263	\$ 58,366,920	\$	853,184	\$	_	\$	13,781,752

# Note Balance - Class A Notes

Note Datance - Class A Notes											
Payment Date	Payment Date Beginning Principal				Ene	ding Balance	Note Factor				
December 19, 2012	\$	129,300,000	•		\$	129,300,000	1.0000				
January 16, 2013	\$	129,300,000	\$	5,781,416	\$	123,518,584	0.9553				
February 19, 2013	\$	123,518,584	\$	1,576,420	\$	121,942,164	0.9431				
March 18, 2013	\$	121,942,164	\$	1,890,769	\$	120,051,395	0.9285				
April 16, 2013	\$	120,051,395	\$	5,375,752	\$	114,675,643	0.8869				
May 16, 2013	\$	114,675,643	\$	2,133,032	\$	112,542,610	0.8704				
June 17, 2013	\$	112,542,610	\$	2,273,025	\$	110,269,586	0.8528				
July 16, 2013	\$	110,269,586	\$	2,564,881	\$	107,704,704	0.8330				
August 16, 2013	\$	107,704,704	\$	2,566,154	\$	105,138,550	0.8131				
September 16, 2013	\$	105,138,550	\$	2,664,395	\$	102,474,155	0.7925				
October 16, 2013	\$	102,474,155	\$	7,022,406	\$	95,451,748	0.7382				
November 18, 2013	\$	95,451,748	\$	2,986,838	\$	92,464,911	0.7151				
December 16, 2013	\$	92,464,911	\$	2,907,939	\$	89,556,972	0.6926				
January 16, 2014	\$	89,556,972	\$	12,687,162	\$	76,869,810	0.5945				
February 17, 2014	\$	76,869,810	\$	2,208,438	\$	74,661,372	0.5774				
March 17, 2014	\$	74,661,372	\$	10,879,422	\$	63,781,949	0.4933				
April 15, 2014	\$	63,781,949	\$	14,286,693	\$	49,495,256	0.3828				
May 15, 2014	\$	49,495,256	\$	1,444,243	\$	48,051,013	0.3716				
June 16, 2014	\$	48,051,013	\$	1,503,724	\$	46,547,289	0.3600				
July 15, 2014	\$	46,547,289	\$	11,099,622	\$	35,447,667	0.2742				
August 15, 2014	\$	35,447,667	\$	6,259,374	\$	29,188,294	0.2257				
September 15, 2014	\$	29,188,294	\$	1,237,193	\$	27,951,101	0.2162				
October 15, 2014	\$	27,951,101	\$	1,128,989	\$	26,822,112	0.2074				
November 16, 2014	\$	26,822,112	\$	6,602,150	\$	20,219,961	0.1564				
December 16, 2014	\$	20,219,961	\$	4,170,817	\$	16,049,144	0.1241				

<sup>\*</sup> Principal Collections can potentially include fees and other payments

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

OBLIGOR NAME	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
OBLIGOR #1	\$ 8,172,429	\$ 7,861,069	\$ 7,547,429	\$ 7,226,148	\$ 6,907,861	\$ 6,585,614	\$ 6,262,639	\$ 5,935,821	\$ 5,608,090	\$ 5,277,960	\$ 4,944,167	\$ 4,609,177	\$ 4,270,648
OBLIGOR #2	\$ 5,052,335	\$ 4,572,047	\$ 4,087,313	\$ 3,594,431	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #3	\$ 9,230,769	\$ 8,846,154	\$ 8,461,538	\$ 8,076,923	\$ 7,692,308	\$ 7,307,692	\$ 6,923,077	\$ 6,538,462	\$ 6,153,846	\$ 5,769,231	\$ 5,384,615	\$ 5,000,000	\$ 4,615,385
OBLIGOR #4	\$ 11,292,550	\$ 10,871,709	\$ 10,447,046	\$ 10,009,339	s —	s —	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #5	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,555,645	\$ 12,198,390	\$ 11,833,442	\$ 11,468,786	\$ 11,096,603	\$ 10,724,397	\$ 10,348,377	\$ 9,965,083	\$ 9,581,282	\$ 9,190,380
OBLIGOR #6	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	s —	s —		\$ —
OBLIGOR #7	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673
OBLIGOR #8	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 14,553,670	\$ 14,107,639	\$ 13,654,431
OBLIGOR #9	\$ 3,822,324	s —	s —	\$ —	s —	s —	s —	\$ —	\$ —	\$ —	s —	s —	\$ —
OBLIGOR #10	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 966,343	\$ 933,243	\$ 899,586	\$ 865,897	\$ 831,664	\$ 797,375	\$ 762,784	\$ 727,670	\$ 692,464	\$ 656,749
OBLIGOR #11	\$ 3,758,211	\$ 3,563,606	\$ 3,367,447	\$ 3,167,242	\$ 2,968,011	\$ 2,766,494	\$ 2,564,157	\$ 2,359,611	\$ 2,154,121	\$ 1,947,038	\$ 1,737,864	\$ 1,527,555	\$ 1,315,235
OBLIGOR #12	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,703,704	\$ 7,407,407	\$ 7,111,111	\$ 6,814,815	\$ 6,518,519	\$ 6,222,222	\$ 5,925,926	\$ 5,629,630	\$ 5,333,333
OBLIGOR #13	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #14	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
OBLIGOR #15	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,880,240	\$ 4,760,835	\$ 4,640,408	\$ 4,517,666	\$ 4,395,155	\$ 4,270,380
OBLIGOR #16	\$ 15,000,000	\$ 15,000,000	\$ 14,573,778	\$ 14,128,579	\$ 13,693,352	\$ 13,249,064	\$ 12,804,749	\$ 12,351,575	\$ 11,897,986	\$ 11,439,710	\$ 10,972,886	\$ 10,505,051	\$ 10,028,879
OBLIGOR #17	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,183	\$ 9,428,358	\$ 9,140,353	\$ 8,852,490	\$ 8,559,565	\$ 8,266,576	\$ 7,971,001	\$ 7,670,547	\$ 7,369,711	\$ 7,064,121
OBLIGOR #18	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 13,749,133	\$ 11,749,133	\$ 11,389,840	\$ 11,030,718	\$ 10,665,363	\$ 10,299,863	\$ 9,931,335	\$ 9,556,937	\$ 9,249,519	\$ 8,801,783
OBLIGOR #18					\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
OBLIGOR #19	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 9,711,251	\$ 9,422,842	\$ 9,131,539	\$ 4,031,539	s —	\$ —
OBLIGOR #20	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,250,000
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,845,939	\$ 4,690,274	\$ 4,534,612	\$ 4,377,391	\$ 4,220,113	\$ 4,062,022	\$ 3,902,438	\$ 3,742,706	\$ 3,581,525
OBLIGOR #21	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,851,509	\$ 4,700,720	\$ 4,549,975	\$ 4,396,987	\$ 4,243,953	\$ 4,089,765	\$ 3,933,422	\$ 3,776,895	\$ 3,618,270
OBLIGOR #22	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 5,833,332	\$ 5,666,665
OBLIGOR #23	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #24	\$ 8,283,251	\$ 8,156,689	\$ 8,030,126	\$ 7,903,564	\$ 7,777,001	\$ 7,608,251	s —	\$ —	\$ —	s —	s —	s —	\$ —
OBLIGOR #25	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 7,900,000	\$ 7,800,000	\$ 7,700,000	\$ 7,600,000	\$ 7,200,000	\$ 7,100,000	\$ 7,000,000	\$ 6,900,000
OBLIGOR #25	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762
OBLIGOR #26	s —	s —	s —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #27	s —	s —	s —	\$ —	s —	s —	\$ 7,283,956	\$ 7,063,640	\$ 6,843,463	\$ 6,621,201	\$ 6,394,809	\$ 6,168,297	\$ 5,937,754
OBLIGOR #28	s —	s —	s —	\$ —	s —	s —	s —	\$ —	\$ —	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
OBLIGOR #29	<u>s — </u>	<u>s — </u>	<u>\$</u>	<u>\$</u>	<u>s — </u>	<u>\$</u>	<u>s — </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>s — </u>	\$ 3,726,539	\$ 3,726,539
TOTAL	\$230,681,409	\$224,940,814	\$222,584,218	\$219,853,292	\$213,275,244	\$210,005,171	\$206,578,601	\$202,809,422	\$199,038,413	\$194,941,027	\$185,845,674	\$181,441,387	\$177,158,512

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

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OBLIGOR NAME	Ja	ın-14	Feb-14		Mar -14	Apr -14	May-14	Jun-14		Jul-14		Aug-14		Sep-14	Oct-14	Nov-14		Dec-14
OBLIGOR #1	\$		s –	- 5		\$ 	\$ 	\$ 	\$		\$		\$		\$ 	\$ 	\$	
OBLIGOR #2	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #3	\$ 4.	,230,769	\$ 3,846,13	4 9	3,461,539	\$ 3,076,923	\$ 2,692,308	\$ 2,307,692	\$	1,923,077	\$	1,538,462	\$	1,153,846	\$ 769,231	\$ 384,616	\$	_
OBLIGOR #4	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #5	\$ 8.	,798,641	\$ 8,402,88	7 9	7,994,745	\$ 7,590,753	\$ 7,180,113	\$ 6,767,774	\$	6,348,972	\$	5,928,116	\$	5,502,947	\$ 5,502,947	\$ 5,502,947	\$	5,502,947
OBLIGOR #6	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #7	\$ 9	,761,673	\$ 9,761,67	3 \$	9,761,673	\$ 9,761,673	\$ 9,761,673	\$ 9,761,673	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #8	\$ 13,	,201,238	\$ 13,201,23	8 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #9	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #10	\$	620,917	\$ 584,70	8 \$	547,801	\$ 511,007	\$ 473,743	\$ 436,295	\$	398,393	\$	360,280	\$	321,831	\$ 282,950	\$ 243,819	\$	204,272
OBLIGOR #11	\$ 1.	,101,651	\$ 886,4		668,839	\$ 450,245	\$ 229,845	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #12	\$ 5.	,037,037	\$ 4,740,74	1 5	4,444,444	\$ 4,148,148	\$ 3,851,852	\$ 3,555,556	\$	3,259,259	\$	2,962,963	\$	2,666,667	\$ 2,370,370	\$ 2,074,074	\$	1,777,778
OBLIGOR #13	\$ 10,	,000,000	\$ 10,000,00	0 \$	10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 1	10,000,000	\$ 1	0,000,000	\$ 1	0,000,000	\$ 10,000,000	\$ 10,000,000	\$	10,000,000
OBLIGOR #14	\$ 14,	,567,912	\$ 14,131,73	2 \$	13,678,466	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #15	\$ 4	,145,750	\$ 4,020,03	2 \$	3,889,944	\$ 3,762,055	\$ 3,632,030	\$ 3,501,931	\$	3,369,749	\$	3,237,403	\$	3,103,923	\$ 2,968,441	\$ 2,832,656	\$	2,694,925
OBLIGOR #16		,551,290	\$ 9,068,76	4 \$	8,572,185	\$ 8,572,185	\$ 8,396,046	\$ 8,198,086	\$	7,995,348	\$	7,793,247	\$	7,589,058	\$ 7,380,230	\$ 7,171,773	\$	6,958,772
OBLIGOR #17		,757,933	\$ 6,449,04	1 5	6,131,915	\$ 6,131,915	\$ 6,131,915	\$ 6,131,915	\$	6,131,915	\$	6,131,915	\$	6,131,915	\$ 6,131,915	\$ 6,131,915	\$	6,131,915
OBLIGOR #18	\$ 8.	,420,762	\$ 8,420,76	52 \$	8,420,762	\$ 8,420,762	\$ 8,420,762	\$ 8,420,762	\$	8,420,762	\$	8,420,762	\$	8,034,849	\$ 7,643,311	\$ 7,250,620	\$	7,250,620
OBLIGOR #18	\$ 1.	,913,989	\$ 1,913,98	9 9	1,913,989	\$ 1,913,989	\$ 1,913,989	\$ 1,913,989	\$	1,913,989	\$	1,913,989	\$	1,826,942	\$ 1,738,512	\$ 1,649,803	\$	1,649,803
OBLIGOR #19	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #20	\$ 7.	,250,000	\$ 7,250,00	00 \$	7,250,000	\$ 7,250,000	\$ 7,250,000	\$ 7,086,741	\$	6,919,112	\$	6,752,163	\$	6,583,353	\$ 6,410,291	\$ 6,237,669	\$	6,060,877
OBLIGOR #21	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #21	\$	_	\$ —	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #22		,499,997	\$ 5,333,32		5,166,662	\$ 4,999,994	\$ 4,833,326	\$ 4,666,659		4,499,991		4,333,323		4,166,656	\$ 3,999,988	\$ 874,988	\$	874,988
OBLIGOR #23	\$ 10,	,000,000	\$ 10,000,00	0 \$	10,000,000	\$ 9,706,012	\$ 9,407,058	\$ 9,108,219	\$	8,804,532	\$	8,500,764	\$	8,194,512	\$ 7,883,591	\$ _	\$	_
OBLIGOR #24	\$	_	s –	- 9	_	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #25		,800,000	\$ 6,700,00		6,600,000	\$ 6,500,000	\$ 6,400,000	\$ 6,300,000	-	6,200,000	-	6,200,000		6,200,000	\$ 6,200,000	\$ 6,200,000	\$	_
OBLIGOR #25		,514,762	\$ 4,514,70	52 \$	4,514,762	\$ 4,514,762	\$ 4,514,762	\$ 4,514,762		4,514,762		4,514,762		4,514,762	4,514,762	\$ 4,514,762	\$	_
OBLIGOR #26		,000,000	\$ 10,000,00		10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 1	10,000,000	\$ 1	0,000,000	\$ 1	0,000,000	\$ 10,000,000	\$ 9,633,583	\$	9,260,023
OBLIGOR #27		,706,912	\$ 5,473,88		-,,	\$ _	\$ _	\$ _	\$	_	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #28		,000,000	\$ 10,000,00		9,733,008	\$ 9,472,654	\$ 9,206,940	\$ 8,941,603	\$	8,671,020	\$	_	\$	_	\$ _	\$ _	\$	_
OBLIGOR #29	\$ 3.	,726,539	\$ 3,726,53	9 9	3,726,539	\$ 3,726,539	\$ 3,726,539	\$ 3,726,539	\$		\$		\$		\$ 	\$ 	\$	
TOTAL	\$ 161.	,607,770	\$ 158,426,72	7 5	141,710,903	\$ 120,509,617	\$ 118,022,900	\$ 115,340,195	\$ 9	99,370,881	\$ 8	8,588,149	\$ 8	5,991,260	\$ 83,796,541	\$ 70,703,225	\$ :	58,366,920

Hercules Capital Funding Trust 2012-1 Monthly Servicing Report for the Collection Period Ending December 5, 2014

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# Quarterly Servicer Report On Behalf of Funding Trust 2012-1

For the fiscal quarter ending March 31, 2014 Prepared: June 12, 2014

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Data as of 3-31-14

	Data as of 3-31-14												
						Current Stage							mm
					Investment	(as defined by equity round	Faulty Dalcad	Current Valuation (in millions) Post Money			LTM	Total Senior	TTM/ Annualized
			Credit Score	Current Credit		raised/Public/Other		(Private), Market Cap			Revenues	Debt	EBITDA
Obligor CODE	Industry Sector	SubSector	at Closing	Score	Closing	(LMM)	millions)	(Public), EV (Other)	Date	Period	(in thousands)		(in thousands)
OBLIGOR #1	Pharmaceuticals	Drug Delivery	2	N/A-Paid Off	Public	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid		N/A-Paid Off	N/A-Paid Off	(in thousands)
	1 marmaceureurs	Diag Delivery	-		1 40110	TWITT THIS OIL		Torr raid off	Off		10111414 011		N/A-Paid Off
OBLIGOR #2	Pharmaceuticals	Drug Delivery	2	N/A-Substituted	Public	N/A-Substituted	N/A-	N/A-Substituted	N/A-	N/A-Substituted	N/A-Substituted	N/A-Substituted	
							Substituted		Substituted	I			Substituted
OBLIGOR #3	Energy Technology	Energy Technology		3	Public	Public	966.8	109.3	3/31/2014	LTM	84,117	13.5	NM
OBLIGOR #4	Pharmaceuticals	Drug Discovery &	2	N/A-Substituted	Public	N/A-Substituted	N/A-	N/A-Substituted	N/A-	N/A-Substituted	N/A-Substituted	N/A-Substituted	
		Development					Substituted		Substituted				Substituted
OBLIGOR #5	Pharmaceuticals	Drug Discovery &	2	2	Public	Public	495.2	77.4	3/31/2014	LTM	16,261	16.9	277
ODLIGOD #6	77. 1. 1	Development	1	N/4 C 1 () ( 1	a . E	N/A C 1 // / 1	27/4	N/A C 1 (1 / 1	37/4	N/4 C 1 (1 + 1	N/A C 1 45 4 1	N/4 C 1 1	NM
OBLIGOR #6	Technology	Software	1	N/A-Substituted	Series E	N/A-Substituted	N/A- Substituted	N/A-Substituted	N/A- Substituted	N/A-Substituted	N/A-Substituted	N/A-Substituted	N/A- Substituted
OBLIGOR #7	Pharmaceuticals	Drug Discovery &	1	1	Public	Public	234.6	383.4	3/31/2014	LTM	10,854	15.0	Substituted
OBLIGOR#/	1 narmaccuticats	Development	1	1	1 uone	1 done	234.0	363.4	3/31/2014	LIM	10,054	15.0	NM
OBLIGOR #8	Pharmaceuticals	Drug Discovery &	2	N/A-Paid Off	Public	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	14141
		Development							Off				N/A-Paid Off
OBLIGOR #9	Pharmaceuticals	Biotechnology	1	N/A-Paid Off	Series A	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	
		Tools							Off				N/A-Paid Off
OBLIGOR #10	Technology	Information	3	5	Series A	Series A	8.0	21.5	3/31/2014	LTM	3,475	0.5	
		Services											NM
OBLIGOR #11	Energy Technology	Energy Technology	2	N/A-Paid Off	Public	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	
									Off				N/A-Paid Off
OBLIGOR #12		Energy Technology		1	Series C	Public *	74.1	351.6*	3/31/2014	LTM	3,497	4.4	NM
OBLIGOR #13	Pharmaceuticals	Drug Discovery &	1	1	Public	Public	537.7	747.6	3/31/2014	LTM	11,500	20.0	NM
OBLIGOR #14	Pharmaceuticals	Development Drug Delivery	1	N/A-Paid Off	Series B	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid	N/A-Paid Off	N/A Doi:d Off	N/A-Paid Off	INIVI
OBLIGOR#14	rnarmaceuticais	Diug Delivery	1	N/A-raid Off	Selies B	N/A-raid Oii	N/A-raid Oii	N/A-raid Oii	Off	N/A-raid Oii	N/A-raid Off	N/A-raid Off	N/A-Paid Off
OBLIGOR #15	Medical Device	Biotechnology	2	2	Series C	Series D	53.4	85.6	3/31/2014	LTM	31,930	3.9	N/A-1 ald OII
OBEIGON #15	medical Bevice	Tools	-	-	beries c	Derico D	33	05.0	3/31/2011	21	31,730	2.7	NM
OBLIGOR #16	Technology	Communications &	3	2	Series E	Series A (Recap)	190.55	186.35	6/30/2014	LTM	4,916	10.5	
		Networking				,							NM
OBLIGOR #17	Medical Device	Therapeutic	2	4	Series C	Series C	59.8	83.6	3/31/2014	LTM	70	6.6	NM
OBLIGOR #18	Technology	Internet Consumer	2	2	Series C	Series C	44.3	110.0	3/31/2014	LTM	58,383	13.6	
		& Business											
OB1100B #40		Services					27/4		27/4				5,668
OBLIGOR #19	Pharmaceuticals	Diagnostic	2	N/A-Substituted	Series A	N/A-Substituted	N/A-	N/A-Substituted	N/A-	N/A-Substituted	N/A-Substituted	N/A-Substituted	
OBLIGOR #20	Medical Device	Surgical Devices	2	1	Series C	Series E	Substituted 103.0	175.0	Substituted 3/31/2014	l LTM	5,644	7.3	Substituted NM
OBLIGOR #20 OBLIGOR #21	Technology	Internet Consumer	1	N/A-Paid Off	Public	N/A- Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid		N/A-Paid Off		INIVI
OBLIGOR #21	recimology	& Business	1	IV/A-I ald OII	1 uone	N/A-1 ald OII	N/A-1 ald OII	IV/A=I ald OII	Off	IV/A-I ald OII	IV/A-I ald OII	N/A-1 ald OII	
		Services							On				N/A-Paid Off
OBLIGOR #22	Medical Device	Medical Device &	2	2	Series G	Series A (Recap)	64.4	85.9	6/30/2014	LTM	8,371	5.4	
		Equipment											NM
OBLIGOR #23	Technology	Internet Consumer	2	2	Series B	Series B	27.1	138.0	3/31/2014	LTM	27,206	10.4	
		& Business											
		Services											NM
OBLIGOR #24	Middle Market	Media/Content/	2	N/A-Substituted	Other	N/A-Substituted	N/A-	N/A-Substituted	N/A-	N/A-Substituted	N/A-Substituted	N/A-Substituted	
		Info		_			Substituted		Substituted				Substituted
OBLIGOR #25	Middle Market	Internet Consumer	2	3	Other	Other	12.2	22.1	41729	LTM	19,392	12.35	
		& Business Services											1.521
OBLIGOR #26	Pharmaceuticals	Drug Discovery &	N/A	1	N/A	Public	1.943.0	508.70224	3/31/2014	LTM	34,963	15.0	1,321
ODLIGOR #40	1 Harmaceuticals	Development	14/PA	1	1 N/PL	1 uone	1,743.0	JUO. / UZZ4	3/31/2014	L i IVI	J <del>1</del> ,903	13.0	NM
OBLIGOR #27	Technology	Electronics &	N/A	N/A-Paid Off	N/A	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	N/A-Paid	N/A-Paid Off	N/A-Paid Off	N/A-Paid Off	14141
		Computer							Off				
		Hardware											N/A-Paid Off
OBLIGOR #28	Technology	Energy Technology	N/A	3	N/A	Series C	140.2	246.4	3/31/2014	LTM	NM	9.7	NM
OBLIGOR #29	Pharmaceuticals	Drug Discovery &	N/A	1	N/A	Public	293.0	274.1	3/31/2014	LTM	6,164	10.0	
		Development											NM

<sup>\*</sup> The Company completed it's Initial Public Offering in April 2014, the Current Valuation presented is the Market Cap as of 6/10/14.

### Portfolio Key Performance Events

Obligor CODE OBLIGOR #1	Description Publicly-traded company focused on development of the treatment of acute	Key Performance Events for the periods January 2014 to March 2014  NA - Paid Off
OBLIGOR #2	and breakthrough pain  Developer of core technology platform for rapid administration of most small molecule drugs	NA - Substituted out of portfolio
OBLIGOR #3	Provider of engineering planning services for clean energy networks	In February 2014, a foreign court ruled in favor of the Company in a software copyright infringement case against another company who allegedly stole software from the Company.
OBLIGOR #4	Start-up company focused on in-licensing of candidates for respiratory and inflammatory diseases.	NA - Substituted out of portfolio
OBLIGOR #5	Publicly-traded company focused on the discovery and development of cancer therapeutics.	In April 2014, the Company and a strategic partner entered into an agreement to couple an inhibitory antibody product of the Company, with a companion diagnostic test produced by the strategic partner. The strategic partner will fund up to \$15m of the cost of the study.
OBLIGOR #6	Online storage and sharing service	NA - Substituted out of portfolio
OBLIGOR #7	Clinical-stage pharma company focused on developing antibiotics for treatment of bacterial infectious diseases	In February 2014, the Company initiated a Phase I clinical trial of one of it's products that is designed for children. The Company and the FDA have agreed to a Pediatric Study Plan and the Company has submitted a Pediatric Investigational Plan to the European Medicines Agency.
OBLIGOR #8	Focused on novel immunotherapy biologic agents for autoimmune diseases and cancer	NA - Paid Off
OBLIGOR #9	Leader in analyzing and understanding the human genome	NA-Paid Off
OBLIGOR #10	Cloud Platform-as-a-Service (AppBase) for rapidly building and deploying Dynamic Case Management applications	In April 2014, the Company received the final \$200K funding tranche, for a total \$1.1M bridge loan from outside investors.
OBLIGOR #11	Solar microinverter systems for residential and commercial applications	NA - Paid Off
OBLIGOR #12	Mission is to sustainably and efficiently recover billions of barrels of oil trapped using existing wells	In March 2014, the Company acquired a large oil field for $\sim$ \$40M. In April 2014, the company closed a reverse merger and Initial Public Offering.
OBLIGOR #13	Focused on development of inhaled pharmaceuticals for site- specific treatment of serious lung diseases	In March 2014, the Company announced that it's product failed to meet the primary endpoint, but did meet it's secondary endpoint in Phase II clinical trials.
OBLIGOR #14	Specialty pharmaceutical company developing 'Combination Products' for drug delivery	NA - Paid Off
OBLIGOR #15	Provides compact liquid and plate handling systems and plastic laboratory supplies	In 1Q14, the Company continued to get validation from various research partners by way of development partnerships and grants.
OBLIGOR #16	Provider of software that enables a simple user interface for wireless control of consumer electronics	In February 2014, the Company announced a new partnership with a cloud storage and sharing company to provide services to enterprise clients.
OBLIGOR #17	Develops innovative and non-invasive therapies addressing age- related macular degeneration	In 1Q14 the Company raised \$4M in new convertible debt from existing investors and started placing its devices in several German eye clinics to start proving out adoption of its therapy in the German market.
OBLIGOR #18	The Company operates an online lead generation platform, which through its proprietary auction-based marketplace connects sellers and buyers	After underperforming in 2013, in 1Q14 the Company has performed to plan and successfully stabilized the business. The Company is also working on a new equity infusion from insiders to strengthen the balance sheet.
OBLIGOR #19	Develops pharmaceuticals through the use of biological markers	NA - Substituted out of portfolio
OBLIGOR #20	Focuses on developing and commercializing a proprietary system (the Organ Care System or OCS) to enable transplantation of functioning organs	No updates this quarter.
OBLIGOR #21	Online market place which brings together home buyers/sellers and real estate professionals	NA - Paid off
OBLIGOR #22	Focused on treating primary and recurrent prostate cancer using a minimally invasive outpatient procedure	The Company raised \$9M from investors as part of a recapitalization in November 2013. Company will look to raise additional capital in 3Q14 and continues to pursue FDA premarket approval.
OBLIGOR #23	Provider of location-based mobile safety and security solutions to owners of mobile phones	The Company's partnership with a leading mobile phone company has been fully launched and grown to 300K paid subscribers as of Jan'14.
OBLIGOR #24	Leading marketing services and media buying firm targeting the U.S. female audience	NA - Substituted out of portfolio
OBLIGOR #25	Online media platform that provides women-focused content to its viewers	The Company failed to meet a leverage ratio covenant in Q4'13, as such, a Notice of Default was sent in February 2014 and the Company is being closely monitored. The Company is now paying default interest on the amount outstanding.
OBLIGOR #26	Committed to the development and commercialization of an integrated portfolio of oncology products aimed at making cancer more treatable	In January 2014, the Company completed patient enrollment in the Phase III clinical trial of a maintenance therapy for ovarian cancer.  In March 2014, the Company initiated enrollment in their second of two Phase III trials for the treatment of Myelofibrosis.
OBLIGOR #27	Provides products and solutions in the areas of physical and logical access control, identity management, and radio frequency identification (RFID) systems	NA - Paid Off
OBLIGOR #28	Focuses on developing and operating facilities for converting municipal waste products to low-cost renewable transportation fuel	In 1Q14 the Company received a \$5 million dollar grant from a US government entity in 1Q14.
OBLIGOR #29	Engages in development of human gene based therapies for hereditary, liver, or cardiovascular diseases, and disorders of the central and peripheral nervous systems	In February 2014, the Company successfully completed a U.S. Initial Public Offering, netting proceeds of over \$80M.

### Per LSA

Obligor CODE	Status (Active - Initial Pool, Active-Substitute)	Date of Substitution	Cash Yield	Fixed / Floating	Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Prepayment Date	Prepayment Amount (Principal + Final Payment + Prepayment Penalty + Success Fee)	Date of Payment Default	Days Past Due
OBLIGOR #1	Inactive-Initial Pool		8.50%	Floating	Prepaid	12/16/2013	\$4,285,773		
OBLIGOR #2	Inactive-Initial Pool	(4/3/2013)	10.75%	Floating	Substituted				
OBLIGOR #3	Active-Initial Pool		11.00%	Floating	Current				
OBLIGOR #4	Inactive-Initial Pool	(4/3/2013)	10.55%	Floating	Substituted				
OBLIGOR #5	Active-Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Inactive-Initial Pool	(8/6/2013)	8.88%	Floating	Substituted				
OBLIGOR #7	Active-Initial Pool		9.55%	Floating	Current				
OBLIGOR #8	Inactive-Initial Pool		9.25%	Floating	Prepaid	2/13/2014	\$13,862,762		
OBLIGOR #9	Inactive-Initial Pool		13.50%	Floating	Prepaid	12/10/2012	\$3,909,219		
OBLIGOR #10	Active-Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Inactive-Initial Pool		9.00%	Floating	Repaid				
OBLIGOR #12	Active-Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active-Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Inactive-Initial Pool		11.00%	Floating	Prepaid	4/1/2014	\$14,852,035		
OBLIGOR #15	Active-Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active-Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Active-Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active-Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active-Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Inactive-Initial Pool	(10/29/2013)	11.65%	Floating	Substituted				
OBLIGOR #20	Active-Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Inactive-Initial Pool		6.00%	Floating	Prepaid	12/17/2003	\$3,591,075		
OBLIGOR #21	Inactive-Initial Pool		8.75%	Floating	Prepaid	12/17/2003	\$3,632,341		
OBLIGOR #22	Active-Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Active-Initial Pool		9.50%	Floating	Current				
OBLIGOR #24	Inactive-Initial Pool	(5/29/2013)	10.00%	Floating	Substituted				
OBLIGOR #25	Active-Initial Pool		9.25%	Floating	Current				
OBLIGOR #25	Active-Initial Pool		10.25%	Floating	Current				
OBLIGOR #26	Active-Substitute	4/3/2013	12.25%	Floating	Current				
OBLIGOR #27	Inactive-Substitute	5/29/2013	11.00%	Floating	Prepaid	3/31/2014	\$5,952,634		
OBLIGOR #28	Active-Substitute	8/6/2013	11.00%	Floating	Current				
OBLIGOR #29	Active-Substitute	10/29/2013	11.85%	Floating	Current				

### Waivers and Modifications

January 1, 2014 - March 31, 2014

				Waiv	er Infor	mation (as a	pplicable)			Lo	an Modii	ication Info	rmation	(as applicable)		
	Loan Status			Waiver		Credit	- p		Extended I/O or		Change to	Change			Credit Conditions	Result of
	(Active / Paid off/	D	Document	of		Condition	W-:	Reset	Amortization		Interest	to	041		to	DescriptionMaterial
Obligor CODE	Substituted)	Document Name	Date	(Y/N)	Type	to Waiver (Y/N)	Waiver Description	Covenants (Y/N)	Change (Y/N)	Maturity (Y/N)	Rate (Y/N)	(Y/N)	(Y/N)	Modification Modern Description	(Y/N)	of Distress Condition (Y/N)
OBLIGOR #1 OBLIGOR #2	Paid Off Substituted	NONE NONE														
OBLIGOR #3	Active	NONE														
OBLIGOR #4 OBLIGOR #5	Substituted Active	NONE NONE														
OBLIGOR #6 OBLIGOR #26	Substituted Active	NONE NONE														
OBLIGOR#7	Active	Amendment No. 3	3/27/2014	No		No		No	Yes	No	No	No	Yes	Amendment No. 3 extends the interest only period to May 31, 2015. Increases the	No	No
														maximum Term Loan Amount by \$3M.		
OBLIGOR #8	Paid Off	NONE														
OBLIGOR #9	Paid Off	NONE														
OBLIGOR #10	Active	NONE														
OBLIGOR #11	Paid Off	NONE														
OBLIGOR #28	Active Active	Amendment No. 2	3/13/2014	No		No		No	No	No	No	No	Yes	Amendment No. 2 Permitted sub debt (Permitted Acquisition Assets) - Allowed for the Company to borrow \$18M from an outside	No	No
OBLIGOR #27 OBLIGOR #13 OBLIGOR #14 OBLIGOR #15	Paid Off Active Paid Off Active	NONE NONE NONE												order to acquire a \$40M oil field		
OBLIGOR #16	Active	Second Amended and Restated Schedule of Terms and Conditions to Master Loan and Security Agreement	3/24/2014	No		No		No	Yes	Yes	No	No	Yes	Second Amended and Restated Schedule of Conditions to Master Loan and Security Agreement - Increases outstanding loan amount to \$10.5M and provides up to \$4.5M additional loan amount upon the borrower achieving revenue based milestone. Maturity date is extended to April 1, 2017. Four additional interest only extension periods are available upon the borrower achieving revenue based milestone. Each interest- only extension will shorten the amortization period by three months.	No	No

OBLIGOR	#17 Active	Amendmen No. 3	t 3/26/2014	No		No	No	Yes	s N	io	Yes	No	Yes	Amendment No. 3- Prepayment Premium is amended to 2% times the principal outstanding at the time of prepayment of the loan. PIK rate of 1% is added to the loan. Amortization of the loan is amended to begin October 1, 2014.	No	No
OBLIGOF	t#18 Active	Second Amended and Restated Loan and Security Agreement	2/21/2014	No		No	No	Yes	; N	Io	No	No	No	Second Amended and Restated Loan and Security Agreement - allows for an interest only period from the time of the amendment to June 1, 2014.	No	No
OBLIGOR	#18 Active	Second Amended and Restated Loan and Security Agreement	2/21/2014	No		No	No	Yes	s N	io	No	No	No	Second Amended and Restated Loan and Security Agreement - allows for an interest only period from the time of the amendment to June 1, 2014.	No	No
OBLIGOR	t #19 Substitut	ed NONE														
OBLIGOR	R #20 Active	NONE														
OBLIGOR																
OBLIGOR																
OBLIGOR																
OBLIGOE		Notice of	2/19/2014	Yes	Event of Default	No	No	No	N	Io	No	No	Yes	The Company did not meet the Leverage Ratio covenant for the twelve month period ending December 31, 2013. The Company is now paying default interest per the Credit Agreement.	No	No
OBLIGOR	2 #24 Substitut	ed NONE														

#### **Schedule of Related Term Loans**

As of March 31, 2014

Related Term Loans (1)

	At Close		Telated Term Louis (1)		At March 31, 2014	
	<del></del>	Additional Approved			·	
Obligor CODE	Servicer Availability(1)	Commitment	Post-close Fundings	Expired Availability	Servicer Availability(1)	Comments
OBLIGOR #1	8,172,429					loan prepaid
OBLIGOR #2	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	10,000,000	10,000,000	_	10,000,000	
OBLIGOR #4	9,239,359	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	13,944,355	_	_	_	8,876,875	
OBLIGOR #6	21,017,522	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	5,238,327	_	5,238,327	
OBLIGOR #8	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	
OBLIGOR #11	7,400,000	_	_	_	7,181,195	loan matured
OBLIGOR #12	_	_	_	_	_	
OBLIGOR #13	_	_	10,000,000	_	10,000,000	
OBLIGOR #14	_	_	_	_	_	loan prepaid
OBLIGOR #15	760,913	_	_	_	_	
OBLIGOR #16	_	1,927,815	1,927,815	_	1,927,815	
OBLIGOR #17	499,501	_	_	_	499,500	
OBLIGOR #18	_	_	3,298,242	_	3,000,000	
OBLIGOR #19	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	4,000,000	_	_	
OBLIGOR #23	_	402,035	402,035	_	402,035	
OBLIGOR #24	17,759,716	_	_	_	_	loan substituted out of portfolio
OBLIGOR #25	_	_	_	_	_	
OBLIGOR #26	_	_	5,000,000	_	5,000,000	
OBLIGOR #27	_	_	_	_	_	loan prepaid
OBLIGOR #28	_	_	_	_	<del>-</del>	
OBLIGOR #29	_	_	6,273,461	_	6,273,461	
Total	78,793,795	12,329,851	46,139,881	_	58,399,209	

<sup>(1)</sup> Note, servicer availability and related term loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

#### Schedule of Servicer Related Revolver Loans

3,500,000

As of March 31, 2014

TOTAL

Related Revolver Loans (1) At Close At Current March 31, 2014 Obligor CODE Revolver **Gross Revolver** Revolver Gross Revolver Commitment Revolver Balance Availability (1) Commitment **Revolver Balance** Availability (1) Comments OBLIGOR #1 loan prepaid OBLIGOR #2 loan substituted out of portfolio OBLIGOR #3 OBLIGOR #4 loan substituted out of portfolio OBLIGOR #5 OBLIGOR #6 loan substituted out of portfolio OBLIGOR #7 OBLIGOR #8 loan prepaid OBLIGOR #9 loan prepaid OBLIGOR #10 OBLIGOR #11 loan matured OBLIGOR #12 OBLIGOR #13 OBLIGOR #14 loan prepaid OBLIGOR #15 OBLIGOR #16 OBLIGOR #17 OBLIGOR #18 OBLIGOR #19 loan substituted out of portfolio OBLIGOR #20 OBLIGOR #21 loan prepaid OBLIGOR #22 OBLIGOR #23 OBLIGOR #24 1,500,000 1,500,000 loan substituted out of portfolio 1,250,000 OBLIGOR #25 2,000,000 2,000,000 2,000,000 1,250,000 OBLIGOR #26 OBLIGOR #27 loan prepaid OBLIGOR #28 OBLIGOR #29

1,250,000

1,250,000

2,000,000

3,500,000

<sup>(1)</sup> Note, servicer availability and related revolver loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loans. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

# Quarterly Servicer Report On Behalf of Funding Trust 2012-1

For the fiscal quarter ending June 30, 2014 Prepared: September 15, 2014

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6/30/2014

Part	thousands)  // NA- Paid Off N/A- Paid Off N/A- Substituted NM  N/A- Substituted NM  ted N/A- Substituted NM  ted N/A- Paid Off ff N/A- Paid Off MA- Paid Off N/A- Paid Off
Control   Cont	bebt EBITDA (in thousands) in thousands)  Thousands in the
Position	bebt EBITDA (in thousands) in thousands)  Thousands in the
Deblig Col   Planementical   Debug   Debug   Col   Debug   Debug   Debug   Col   Debug   Debug   Debug   Debug   Col   Debug   D	thousands)  If N/A- Paid Off N/A- Substituted NM  N/A- Substituted NM  ted N/A- Substituted N/A- Paid Off
OBLIGOR #2   Parametericales   Dreferey   Comment   Comment   Delicor #2   Comment   Delicor #2   Comment   Delicor #3   Public   Public   Public   S14   293   6702014   LTM   7.737   12.0	N/A-Substituted NM  ted N/A-Substituted NM  ted N/A-Substituted N/A-Paid Off ff N/A-Paid Off ff N/A-Paid Off NM  ff N/A-Paid Off
Delicion   Part   Delicion	NM  N/A-Substituted  NM  ted N/A-Substituted ff N/A-Paid Off ff N/A-Paid Off ff N/A-Paid Off NM  ff N/A-Paid Off
California   Technology   Discovery & Development   Discovery & Development   Discovery & Di	nM  ted N/A-Substituted NM  ted N/A-Substituted ff N/A- Paid Off ff N/A- Paid Off NM  ff N/A- Paid Off
Secretary   Secr	NM  ted N/A-Substituted ff N/A-Paid Off ff N/A-Paid Off ff N/A-Paid Off NM  ff N/A-Paid Off
Public   P	ted N/A-Substituted M/A-Paid Off N/A-Paid Off N/A-Paid Off N/A-Paid Off N/M N/A-Paid Off N/A-Paid Off N/A-Paid Off N/A-Paid Off N/A-Paid Off
Delicion   Paramaceutials   Dang Discovery & Carbollogy   Paramaceutials   Dang Discovery & Carbollogy   Paramaceutials   Dang Discovery & Carbollogy   Paramaceutials   Dang Discovery & Carbollogy &	ff N/A- Paid Off ff N/A- Paid Off ff N/A- Paid Off NM ff N/A- Paid Off
Delicion   Public   Delicion   Public   Delicion   De	ff N/A- Paid Off ff N/A- Paid Off NM ff N/A- Paid Off
Section   Parameteric   Para	ff N/A- Paid Off  NM  ff N/A- Paid Off
Tochnology   Toc	NM ff N/A- Paid Off
OBLIGOR   Technology   Information   Services   Servi	ff N/A- Paid Off
Dellicor   Energy   Energy   2   N/A- Paid Off   Public   N/A- Paid Off   N/	
DBLIGOR   Energy   Energy   Energy   Cechnology   Technology   Techn	NM
Public   Public   Public   Public   Public   S40.7   784.7   6/30/2014   LTM   0   20.0	
OBLIGOR   Pharmaceuticals Drug Delivery   1	NM
#14 OBLIGOR   Medical Device   Biotechnology   2   2   2   Series C   Series D   59.6   86.2   6/30/2014   LTM   33,521   3.5	
March   February   F	ff N/A- Paid Off NM
#16	NM NM
#17 OBLIGOR #18   Technology   Internet   2   2   Series C   Series D   50.4   127.2   6/30/2014   LTM   58,383   13.6   #18   Susiness   Services   Servi	INIVI
OBLIGOR #18 Technology Internet 2 2 Series C Series D 50.4 127.2 6/30/2014 LTM 58,383 13.6 Evaluation of the consumer & Business Services  OBLIGOR #19 OBLIGOR #19 OBLIGOR #20 OBLIGOR #20 OBLIGOR #20 OBLIGOR #20 OBLIGOR #21 OCONSUMER & Business Services  OBLIGOR #21 OBLIGOR #21 OBLIGOR #21 OCONSUMER & Business Services  OBLIGOR #21 OBLIGOR #21 OBLIGOR #21 OCONSUMER & Business Services  OBLIGOR ** OCONSUMER & Business Services  OBLIGOR ** OCONSUMER & Business Services	NM
OBLIGOR #19 OBLIGOR #20 OBLIGOR #20 OBLIGOR #21 OBLIGOR #22 OBLIGOR #23 OBLIGOR #24 OBLIGOR #24 OBLIGOR #25 OBLIGO	553
OBLIGOR #20         Medical Devices         Surgical Devices         2         1         Series C         Series E         103.0         175.0         6/30/2014         LTM         5,685         7.1           OBLIGOR #20         Technology   Consumer & Business   Services         Internet         1         N/A- Paid Off         Public         N/A- Paid Off         N/	ed N/A-Substituted
OBLIGOR Technology Internet 1 N/A- Paid Off Public N/A- Paid Off N/A- Pa	NM
OBLIGOR Technology Internet 1 N/A- Paid Off Public N/A- Paid Off N/A- Pa	ff N/A- Paid Off
	ff N/A- Paid Off
OBLIGOR Medical Device Medical Device 2 3 Series G Series A (Recap) 65.9 84.9 6/30/2014 LTM 8,361 4.7 #22 & Equipment	NM
OBLIGOR Technology Internet 2 2 Series B Series B 27.1 138.0 6/30/2014 LTM 30,406 9.5 #23 Consumer & Business Services	NM
OBLIGOR Middle Market Media/Content/ 2 N/A-Substituted Other N/A-Substituted N	ted N/A-Substituted
#25 Consumer & Business Business Services	1,109
OBLIGOR Pharmaceuticals Drug Discovery N/A 1 N/A Public 1,953.9 421.0 6/30/2014 LTM 36,000 15.0 #26 & Development	NM
#20 & Development  OBLIGOR Technology Electronics & N/A N/A- Paid Off N/A Paid Off N/A- Paid Off N/A	ff N/A- Paid Off
OBLIGOR Technology Energy N/A N/A- Paid Off N/A Paid Off N/A- Paid Off N	ff N/A- Paid Off
#28 Technology OBLIGOR Pharmaceuticals Drug Discovery N/A N/A- Paid Off N/A Paid Off N/A- Paid Off N	ff N/A- Paid Off

Obligor CODE	Description	Key Performance Events for the periods April 2014 to June 2014
OBLIGOR #1	Publicly-traded company focused on development of the treatment of acute and breakthrough pain	NA - Paid Off
OBLIGOR #2	Developer of core technology platform for rapid administration of most small molecule drugs	NA - Substituted out of portfolio
OBLIGOR #3	Provider of engineering planning services for clean energy networks	The Company announced a new \$40M order from an existing customer. The Company expects to begin shipments under this new order during calendar Q3 2014 and expects to complete shipments during 2015. This is the sixth and largest order that the Company has received from this customer since the company began volume production of this product.
OBLIGOR #4	Start-up company focused on in-licensing of candidates for respiratory and inflammatory diseases.	NA - Substituted out of portfolio
OBLIGOR #5	Publicly-traded company focused on the discovery and development of cancer therapeutics.	In Q2'14 the Company announced positive data from a Phase 1 study and initiated animal studies on another one of their compounds.
OBLIGOR #6	Online storage and sharing service	NA - Substituted out of portfolio NA - Paid Off
OBLIGOR #7	Clinical-stage pharma company focused on developing antibiotics for treatment of bacterial infectious diseases	NA - Faid Off
OBLIGOR #8	Focused on novel immunotherapy biologic agents for autoimmune diseases and cancer	NA - Paid Off
OBLIGOR #9	Leader in analyzing and understanding the human genome	NA - Paid Off
OBLIGOR #10 OBLIGOR #11	Cloud Platform-as-a-Service (AppBase) for rapidly building and deploying Dynamic Case Management applications Solar microinverter systems for residential and commercial	Software monthly recurring revenue (MRR) increased by 30% from ~\$30k to \$44k from Q4 2013 to Q1 2014. However, it is still far below the targeted \$100k. NA - Paid Off
OBEIGOR #11	applications	WY Tala Off
OBLIGOR #12	Mission is to sustainably and efficiently recover billions of barrels of oil trapped using existing wells	In Q2'14 the Company exceeded production targets for the oil field that was acquired in March 2014. In addition, the Company closed another \$2M oil field acquisition.
OBLIGOR #13	Focused on development of inhaled pharmaceuticals for site-specific treatment of serious lung diseases	In August 2014, the Company closed a public offering of shares of common stock for net proceeds of \$108M. The Company intends to use the proceeds to fund further clinical development of one of its compounds.
OBLIGOR #14	Specialty pharmaceutical company developing 'Combination Products' for drug delivery	NA - Paid Off
OBLIGOR #15	Provides compact liquid and plate handling systems and plastic laboratory supplies	The Company expanded its global accounts by selling to Israel and Korea for the first time, as well as its first non-pharma sale in Canada.  In May 2014, the Company won a prestigious Technology award from an organization in Silicon Valley who recognizes the fifty hottest technology start-ups globally.
OBLIGOR #16	Provider of software that enables a simple user interface for wireless control of consumer electronics	In May 2014, the Company received an additional \$7.15M in equity funding.
OBLIGOR #17	Develops innovative and non-invasive therapies addressing age-related macular degeneration	The Company completed a \$10M insider recap (\$7.5M funded in June and \$2.5M funded in September).
OBLIGOR #18	The Company operates an online lead generation platform, which through its proprietary auction-based marketplace connects sellers and buyers	The Company raised \$6M in Series D financing from insiders in May 2014.
OBLIGOR #19	Develops pharmaceuticals through the use of biological markers	NA - Substituted out of portfolio
OBLIGOR #20	Focuses on developing and commercializing a proprietary system (the Organ Care System or OCS) to enable transplantation of functioning organs	No updates this quarter.
OBLIGOR #21	Online market place which brings together home buyers/sellers and real estate professionals	NA - Paid off
OBLIGOR #22	Focused on treating primary and recurrent prostate cancer using a minimally invasive outpatient procedure	In July 2014, the Company raised \$2.4M from existing investors.
OBLIGOR #23	Provider of location-based mobile safety and security solutions to owners of mobile phones	In September 2014, a definitive agreement was announced to acquire the Company. The transaction is expected to close during the fourth quarter of 2014 and is subject to customary closing conditions.
OBLIGOR #24	Leading marketing services and media buying firm targeting the U.S. female audience	NA - Substituted out of portfolio
OBLIGOR #25	Online media platform that provides women-focused content to its viewers	No updates this quarter.
OBLIGOR #26	Committed to the development and commercialization of an integrated portfolio of oncology products aimed at making cancer more treatable	In August 2014, the FDA granted Fast Track designation to a drug candidate of the Company. The drug is currently being evaluated in two Phase 3 clinical trials.
OBLIGOR #27	Provides products and solutions in the areas of physical and logical access control, identity management, and radio frequency identification (RFID) systems	NA - Paid Off
OBLIGOR #28	Focuses on developing and operating facilities for converting municipal waste products to low-cost renewable transportation fuel	NA - Paid Off
OBLIGOR #29	Engages in development of human gene based therapies for hereditary, liver, or cardiovascular diseases, and disorders of the central and peripheral nervous systems	NA - Paid Off

						Per LSA			
	Status (Active - Initial Pool, Active				Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased,		Prepayment Amount (Principal + Final Payment + Prepayment		
Obligor CODE OBLIGOR #1	- Substitute) Inactive-	Date of Substitution	Cash Yield	Fixed /Floating	Substituted)	Prepayment Date	Penalty + Success Fee)	Date of Payment Default	Days Past Due
	Initial Pool		8.50%	Floating	Prepaid	12/16/2013	\$4,285,773		
OBLIGOR #2	Inactive- Initial Pool	(4/3/2013)	10.75%	Floating	Substituted				
OBLIGOR #3	Active-	(4/3/2013)		rioattiig					
OBLIGOR #4	Initial Pool		11.00%	Floating	Current				
OBLIGOR #4	Inactive- Initial Pool	(4/3/2013)	10.55%	Floating	Substituted				
OBLIGOR #5	Active-								
OBLIGOR #6	Initial Pool Inactive-		11.90%	Floating	Current				
	Initial Pool	(8/6/2013)	8.88%	Floating	Substituted				
OBLIGOR #7	Inactive- Initial Pool		9.55%	Floating	Prepaid	6/30/2014	\$9,839,359		
OBLIGOR #8	Inactive-			_	•				
OBLIGOR #9	Initial Pool Inactive-		9.25%	Floating	Prepaid	2/13/2014	\$13,862,762		
	Initial Pool		13.50%	Floating	Prepaid	12/10/2012	\$3,909,219		
OBLIGOR #10	Active- Initial Pool		10.25%	Electing	Current				
OBLIGOR #11	Inactive-		10.23%	Floating	Current				
OBLIGOR #12	Initial Pool		9.00%	Floating	Repaid				
OBLIGOR #12	Active- Initial Pool		10.00%	Floating	Current				
OBLIGOR #13	Active-								
OBLIGOR #14	Initial Pool Inactive-		9.25%	Floating	Current				
	Initial Pool		11.00%	Floating	Prepaid	4/1/2014	\$14,852,035		
OBLIGOR #15	Active- Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active-			_					
OBLIGOR #17	Initial Pool Active-		12.00%	Floating	Current				
	Initial Pool		10.25%	Floating	Current				
OBLIGOR #18	Active- Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active-			rioattiig					
OBLIGOR #19	Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Inactive- Initial Pool	(10/29/2013)	11.65%	Floating	Substituted				
OBLIGOR #20	Active-		12.059/		0 .				
OBLIGOR #21	Initial Pool Inactive-		12.95%	Fixed	Current				
	Initial Pool		6.00%	Floating	Prepaid	12/17/2003	\$3,591,075		
OBLIGOR #21	Inactive- Initial Pool		8.75%	Floating	Prepaid	12/17/2003	\$3,632,341		
OBLIGOR #22	Active-						,,		
OBLIGOR #23	Initial Pool Active-		11.00%	Floating	Current				
	Initial Pool		9.50%	Floating	Current				
OBLIGOR #24	Inactive- Initial Pool	(5/29/2013)	10.00%	Floating	Substituted				
OBLIGOR #25	Active-	(5/25/2015)		_					
OBLIGOR #25	Initial Pool Active-		9.25%	Floating	Current				
OBLIGOR #23	Initial Pool		10.25%	Floating	Current				
OBLIGOR #26	Active- Substitute	4/3/2013	12.25%	Electing	Current				
OBLIGOR #27	Inactive-	4/3/2013	12.23%	Floating	Current				
OBLIGOR #28	Substitute	5/29/2013	11.00%	Floating	Prepaid	3/31/2014	\$5,952,634		
OBLIGOR #28	Inactive- Substitute	8/6/2013	11.00%	Floating	Prepaid	7/29/2014	\$9,031,916		
OBLIGOR #29	Inactive- Substitute	10/29/2013	11.85%	Floating	Prepaid	6/26/2014	\$3,757,205		

### Waivers and Modifications

April 1, 2014 - June 30, 2014

				Waive	r Info	ormation (as a	pplicable)				Loan Modifica	ation Inform	ation (a	s applicable)				
Obligor CODE	Loan Status (Active /Paid off/Substituted		Document Execution Date	Waiver of Default (Y/N)	Туре	Credit Condition to Waiver (Y/N)	Waiver Description	Reset Covenants (Y/N)	Extended I/O or Amortization Change (Y/N)	Extended Maturity (Y/N)	Change to Interest Rate (Y/N)		Other (Y/N)	Modification Description	Credit Conditions to Modification (Y/N)		Result of Materia Distres (Y/N)	al s
OBLIGOR #1 OBLIGOR #2 OBLIGOR #3 OBLIGOR #3 OBLIGOR #4 OBLIGOR #5 OBLIGOR #6 OBLIGOR #6 OBLIGOR #7 OBLIGOR #8 OBLIGOR #10 OBLIGOR #10 OBLIGOR #11 OBLIGOR #12 OBLIGOR #13 OBLIGOR #14 OBLIGOR #14	Paid Off Substituted Active Substituted Active Substituted Paid Off Paid Off Active Paid Off Active Paid Off Active Paid Off Active	NONE NONE NONE NONE NONE NONE NONE NONE												Bass				_
OBLIGOR#16	Active	First and Second Amendments to Amended and Restated Master Loan and Security Agreement	4/30/2014	Yes		No	Lenders waive existing defaults - failure to raise SSM in equity by April 2014 and replace with new financial covenants outlined in "Modification Description"	Yes	No	No	No	No	Yes	First Amendment and Waiver to Amended and Restated Master Loan and Security Agreement - new financial covenants related to equity raises: obligor must raise at least \$7M in equity financing by May 12, 2014 and additional \$8M of equity or upfront licensing revenue must be raised by July 31, 2014. Second Amendment to Amended and Restated Master Loan and Security Agreement - obligor must pay an additional end of term charge equal to 2% of principal amount outstanding under the Agreement as of the Second Amendment to		No	N	io
OBLIGOR #17	Active	NONE First Amendment												First Amendment to Second Amended and Restated Loan and Security				
5/30/2014	5/30/2014	to Second Amended and Restated Loan and Security Agreement	5/30/2014	No		No		No	Yes	No	No	No	No	Agreement - changes the Amortization Date to September 1, 2014 as long as the obligor raises \$6M of equity by		No	N	o
OBLIGOR #19 OBLIGOR #20 OBLIGOR #21 OBLIGOR #22 OBLIGOR #23 OBLIGOR #24 OBLIGOR #25 OBLIGOR #26 OBLIGOR #26 OBLIGOR #27 OBLIGOR #27 OBLIGOR #27	Substituted Active Paid Off Active Active Substituted Active Active Paid Off Paid Off	NONE NONE NONE NONE NONE NONE NONE NONE												June 15, 2014				

#### **Schedule of Related Term Loans**

As of June 30, 2014

Related Term Loans (1)

	At Close				At June 30, 2014	
		Additional Approved			·	
Obligor CODE	Servicer Availability(1)	Commitment	Post-close Fundings	Expired Availability	Servicer Availability(1)	Comments
OBLIGOR #1	8,172,429					loan prepaid
OBLIGOR #2	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	10,000,000	10,000,000	_	9,711,942	
OBLIGOR #4	9,239,359	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	13,944,355	_	_	_	7,513,573	
OBLIGOR #6	21,017,522	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	
OBLIGOR #11	7,400,000	_	_	_		loan matured
OBLIGOR #12	_	_	_	_	_	
OBLIGOR #13		_	10,000,000	_	10,000,000	
OBLIGOR #14	_	_	_	_	_	loan prepaid
OBLIGOR #15	760,913	_	_	_	_	
OBLIGOR #16	_	1,927,815	1,927,815	_	1,843,684	
OBLIGOR #17	499,501	_	_	_	499,500	
OBLIGOR #18	_	_	3,298,242	_	3,253,138	
OBLIGOR #19	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	4,000,000	_	_	
OBLIGOR #23	_	402,035	402,035	_	361,014	
OBLIGOR #24	17,759,716	_	_	_	_	loan substituted out of portfolio
OBLIGOR #25	_	_	_	_	_	
OBLIGOR #26	_	_	5,000,000	_	5,000,000	
OBLIGOR #27	_	_	_	<u> </u>	_	loan prepaid
OBLIGOR #28	_	_	_	_	_	loan prepaid
OBLIGOR #29	_	_	_	_	_	loan prepaid
Total	78,793,795	12,329,851	34,628,093	_	38,182,851	

<sup>(1)</sup> Note, servicer availability and related term loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loan. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

#### Schedule of Servicer Related Revolver Loans

As of June 30, 2014

			Related Revo	lver Loans (1)			
	·	At Close		At Cu	rrent June 30,	2014	
Obligor CODE	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Comments
OBLIGOR #1							loan prepaid
OBLIGOR #2	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	_	_	_	_	_	
OBLIGOR #4	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	_	_	_	_	_	_	•
OBLIGOR #6	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	_	
OBLIGOR #11	_	_	_	_	_	_	loan matured
OBLIGOR #12	_	_	_	_	_	_	
OBLIGOR #13	_	_	_	_	_	_	
OBLIGOR #14	_	_	_	_	_	_	loan prepaid
OBLIGOR #15	_	_	_	_	_	_	
OBLIGOR #16	_	_	_	_	_	_	
OBLIGOR #17	_	_	_	_	_	_	
OBLIGOR #18	_	_	_	_	_	_	
OBLIGOR #19	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	_	_		_	
OBLIGOR #23	_	_	_	_	_	_	
OBLIGOR #24	1,500,000	_	1,500,000	_	_	_	loan substituted out of portfolio
OBLIGOR #25	2,000,000	_	2,000,000	1,250,000	1,250,000	_	
OBLIGOR #26	_	_	_	_		_	
OBLIGOR #27	_	_	_	_	_	_	loan prepaid
OBLIGOR #28	_	_	_	_	_	_	loan prepaid
OBLIGOR #29	_	_	_	_	_	_	loan prepaid
TOTAL	3,500,000	_	3,500,000	1,250,000	1,250,000	_	

<sup>(1)</sup> Note, servicer availability and related revolver loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loans. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

# Quarterly Servicer Report On Behalf of Funding Trust 2012-1

For the fiscal quarter ending September 30, 2014 Prepared: December 16, 2014

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Obligor Credit Information	2
Obligor Key Performance Events	3
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Waivers and Modifications	:
Related Term Loans	(
Related Revolvers	

Hardware

Energy Technology

Drug Discovery &

N/A

N/A

N/A- Paid Off

N/A- Paid Off

N/A

N/A

N/A- Paid

Off

OBLIGOR #28 Technology

OBLIGOR #29 Pharmaceuticals

9/30/2014

Data as of 9-30-14 Current Stage (as defined by equity Current Valuation (in round millions) Post Money TTM/Annualized Credit Score at Current Credit Investment Stage raised/Public/Other Equity Raised to (Private), Market Cap LTM Revenues Total Senior Debt (LMM) Obligor CODE Industry Sector SubSector Closing Score at Closing  $\begin{tabular}{llll} \hline \textbf{Date (in millions)} & \textbf{(Public), EV (Other)} & \textbf{Statement Date} \\ \hline \textbf{N/A- Paid} & \textbf{N/A- Paid} & \textbf{N/A- Paid} & \textbf{N/A- Paid} \\ \hline \end{tabular}$ (in thousands) (in millions) thousands) OBLIGOR #1 Drug Delivery Pharmaceuticals N/A- Paid N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #2 Pharmaceuticals Drug Delivery 2 N/A- Substituted Public N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-Substituted N/A- Paid Substituted N/A- Paid Substituted Substituted Substituted Substituted Substituted Substituted N/A- Paid N/A- Paid OBLIGOR #3 Energy Technology Energy Technology 2 N/A- Paid Off Public N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #4 Pharmaceuticals Drug Discovery & 2 N/A- Substituted Public N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-Development Drug Discovery & Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted OBLIGOR #5 2 2 Public 500.4 58.0 9/30/2014 LTM 21.6 NM Pharmaceuticals Public 18,330 Development OBLIGOR #6 Technology Software 1 N/A- Substituted Series E N/A-N/A-N/A-N/A-N/A-N/A-N/A-Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted 1 N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid OBLIGOR #7 Drug Discovery & Public N/A- Paid N/A- Paid N/A- Paid Pharmaceuticals N/A- Paid Off Off Off Off Off Off Off Off Development OBLIGOR #8 Pharmaceuticals 2 N/A- Paid Off Public N/A- Paid Drug Discovery & Development Off Off Off Off Off Off Off Off OBLIGOR #9 N/A- Paid Off N/A- Paid Pharmaceuticals Biotechnology Series A Tools Off Off Off Off Off Off Off Off OBLIGOR #10 Technology 3 5 21.5 9/30/2014 LTM 3,104 NM Series A Series A 0.3 Information 8.0 Services OBLIGOR #11 Energy Technology Energy Technology 2 N/A- Paid Off Public N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #12 Energy Technology Energy Technology 240.9 9/30/2014 Series C Public 105.3 LTM 12,801 NM OBLIGOR #13 Pharmaceuticals Drug Discovery & Public Public 652.4 628.7 9/30/2014 LTM 20.0 NM Development 1 N/A- Paid OBLIGOR #14 Pharmaceuticals Drug Delivery N/A- Paid Off Series B N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A - Paid N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #15 Medical Device Biotechnology 2 1 Series C Series D 59.6 86.2 9/30/2014 LTM 37,090 3.1 NM Tools OBLIGOR #16 Technology Communications & Networking 3 2 Series E Series A 83.02 221.6 9/30/2014 LTM 16,352 9.3 NM (Recap) OBLIGOR #17 Medical Device Therapeutic 2 4 Series C Series 1 27.6 33.2 9/30/2014 LTM 197 6.1 NM (Recap) OBLIGOR #18 Technology Internet Consumer 2 Series C Series D 50.4 127.2 9/30/2014 LTM 53,588 13.0 & Business Services OBLIGOR #19 Pharmaceuticals 2 N/A- Substituted Diagnostic Series A N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted 9/30/2014 OBLIGOR #20 Medical Device Surgical Devices Series E 103.0 175.0 LTM NM Series C 6,310 6.6 OBLIGOR #21 Technology Internet Consumer & Business N/A- Paid Off Public N/A- Paid Off N/A- Paid N/A- Paid Off N/A- Paid Off Off Services OBLIGOR #21 Technology N/A- Paid Off N/A- Paid Internet Consumer 1 Public N/A- Paid & Business Off Off Off Off Off Off Off Off Services OBLIGOR #22 Medical Device Medical Device & 2 5 Series G Series A 65.9 84 9 9/30/2014 LTM 9 597 42 NM (Recap) Equipment OBLIGOR #23 Technology N/A- Paid Internet Consumer 2 N/A- Paid Off Series B N/A- Paid Off Off Off Off Off & Business Off Off Off OBLIGOR #24 Middle Market Media/Content/Info 2 N/A- Substituted Other N/A-N/A-N/A-N/A-N/A-N/A- Substituted N/A- Substituted N/A-Substituted Substituted Substituted Substituted Substituted Substituted OBLIGOR #25 Middle Market Internet Consumer 2 N/A- Paid Off Other N/A- Paid & Business Off Off Off Off Off Off Off Off Services OBLIGOR #26 Pharmaceuticals Drug Discovery & N/A 1 N/A Public 1 957 7 363.3 9/30/2014 LTM 75 172 15.0 NM Development OBLIGOR #27 Technology N/A- Paid Electronics & N/A N/A- Paid Off N/A N/A- Paid Off Off Off Off Off Off Computer Off Off

### **Portfolio Key Performance Events**

Obligor CODE	Description	Key Performance Events for the periods July 2014 to September 2014
OBLIGOR #1	Publicly-traded company focused on development of the treatment of acute and breakthrough pain	NA - Paid Off
OBLIGOR #2	Developer of core technology platform for rapid administration of most small molecule drugs	NA - Substituted out of portfolio
OBLIGOR #3	Provider of engineering planning services for clean energy networks	NA - Paid Off
OBLIGOR #4	Start-up company focused on in-licensing of candidates for respiratory and inflammatory diseases.	NA - Substituted out of portfolio
OBLIGOR #5	Publicly-traded company focused on the discovery and development of cancer therapeutics.	In Q4'14 the Company entered into a Research and Exclusive License Option with another corporation for one of its assets as a treatment for a non-oncologic disease.
OBLIGOR #6	Online storage and sharing service	NA - Substituted out of portfolio
OBLIGOR #7	Clinical-stage pharma company focused on developing antibiotics for treatment of bacterial infectious diseases	NA - Paid Off
OBLIGOR #8	Focused on novel immunotherapy biologic agents for autoimmune diseases and cancer	NA- Paid Off
OBLIGOR #9	Leader in analyzing and understanding the human genome	NA - Paid Off
OBLIGOR #10	Cloud Platform-as-a-Service (AppBase) for rapidly building and deploying Dynamic Case Management applications	The Company's Board and majority of shareholder's approved a series B round. As of Q3'14 the Company has received ~\$1.5M from two inside investors
OBLIGOR #11	Solar microinverter systems for residential and commercial applications	NA - Paid Off
OBLIGOR #12	Mission is to sustainably and efficiently recover billions of barrels of oil trapped using existing wells	In Q3'14, total revenue was up 604% year-over-year and service revenues were up 129% year over year. Oil production increased 10% from 2Q'14.
OBLIGOR #13	Focused on development of inhaled pharmaceuticals for site-specific treatment of serious lung diseases	No updates this quarter.
OBLIGOR #14	Specialty pharmaceutical company developing 'Combination Products' for drug delivery	NA - Paid Off
OBLIGOR #15	Provides compact liquid and plate handling systems and plastic laboratory supplies	The Company was selected as a 2015 Technology Pioneer by an international institution .
OBLIGOR #16	Provider of software that enables a simple user interface for wireless control of consumer electronics	In September 2014, the Company raised an additional $1.5M$ in equity funding from existing investors.
OBLIGOR #17	Develops innovative and non-invasive therapies addressing age-related macular degeneration	As of 9-8-14 a hospital in Europe used the Company's product to treat 19 patients in Q3'14 which is an increase from the prior quarter. The physician there is accelerating treatments after seeing positive results in the first couple of patients that were treated.
OBLIGOR #18	The Company operates an online lead generation platform, which through its proprietary auction-based marketplace connects sellers and buyers	Q3'14 performance by the Company tripped the trailing three month revenue and EBITDA covenants. The Company was issued a Notice of Default in November 2014 and the Servicer is monitoring the loans very closely. To date, the Company is current on principal and interest payments.
OBLIGOR #19	Develops pharmaceuticals through the use of biological markers	NA - Substituted out of portfolio
OBLIGOR #20	Focuses on developing and commercializing a proprietary system to enable transplantation of functioning organs	In October 2014, the Company announced that its product was used in three adult heart transplant procedures and that all the patients who received these transplants have recovered very well.
OBLIGOR #21	Online market place which brings together home buyers/sellers and real estate professionals	NA- Paid off
OBLIGOR #22	Focused on treating primary and recurrent prostate cancer using a minimally invasive outpatient procedure	In November 2014, the Company raised over \$10M in new funding.
OBLIGOR #23	Provider of location-based mobile safety and security solutions to owners of mobile phones	NA- Paid off
OBLIGOR #24	Leading marketing services and media buying firm targeting the U.S. female audience	NA - Substituted out of portfolio
OBLIGOR #25	Online media platform that provides women-focused content to its viewers	NA- Paid off
OBLIGOR #26	Committed to the development and commercialization of an integrated portfolio of oncology products aimed at making cancer more treatable	In September 2014, the Company announced that it signed a development and commercialization deal with another company for a total deal value of up to \$134M if all milestones are met.
OBLIGOR #27	Provides products and solutions in the areas of physical and logical access control, identity management, and radio frequency identification (RFID) systems	NA - Paid Off
OBLIGOR #28	Focuses on developing and operating facilities for converting municipal waste products to low-cost renewable transportation fuel	NA - Paid Off
OBLIGOR #29	Engages in development of human gene based therapies for hereditary, liver, or cardiovascular diseases, and disorders of the central and peripheral nervous systems	NA - Paid Off

Obligor CODE	Status (Active - Initial Pool, Active - Substitute)	Date of Substitution	Cash Yield	Fixed /Floating	Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased, Substituted)	Prepayment Date	Prepayment Amount (Principal + Final Payment + Prepayment Penalty + Success Fee)	Date of Payment Default	Days Past Due
OBLIGOR #1	Inactive- Initial Pool		8.50%	Floating	Prepaid	12/16/2013	\$4,285,773		
OBLIGOR #2	Inactive- Initial Pool	(4/3/2013)	10.75%	Floating	Substituted		. ,,		
OBLIGOR #3	Inactive- Initial Pool		11.00%	Floating	Repaid	12/1/2014	\$884,616		
OBLIGOR #4	Inactive- Initial Pool	(4/3/2013)	10.55%	Floating	Substituted				
OBLIGOR #5	Active- Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Inactive- Initial Pool	(8/6/2013)	8.88%	Floating	Substituted				
OBLIGOR #7	Inactive- Initial Pool		9.55%	Floating	Prepaid	6/30/2014	\$9,839,359		
OBLIGOR #8	Inactive- Initial Pool		9.25%	Floating	Prepaid	2/13/2014	\$13,862,762		
OBLIGOR #9	Inactive- Initial Pool		13.50%	Floating	Prepaid	12/10/2012	\$3,909,219		
OBLIGOR #10	Active- Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Inactive- Initial Pool		9.00%	Floating	Repaid				
OBLIGOR #12	Active- Initial Pool		10.00%	Floating	Current				
OBLIGOR #13 OBLIGOR #14	Active- Initial Pool		9.25%	Floating	Current				
OBLIGOR #15	Inactive- Initial Pool Active-		11.00%	Floating	Prepaid	4/1/2014	\$14,852,035		
OBLIGOR #16	Initial Pool Active-		9.95%	Floating	Current				
OBLIGOR #17	Initial Pool Active-		12.00%	Floating	Current				
OBLIGOR #18	Initial Pool Active-		10.25%	Floating	Current				
OBLIGOR #18	Initial Pool Active-		10.13%	Floating	Current				
OBLIGOR #19	Initial Pool Inactive-		11.00%	Floating	Current				
OBLIGOR #20	Initial Pool Active-	(10/29/2013)	11.65%	Floating	Substituted				
OBLIGOR #21	Initial Pool Inactive-		12.95%	Fixed	Current				
OBLIGOR #21	Initial Pool Inactive-		6.00%	Floating	Prepaid	12/17/2003	\$3,591,075		
OBLIGOR #22	Initial Pool Active-		8.75%	Floating	Prepaid	12/17/2003	\$3,632,341		
OBLIGOR #23	Initial Pool Inactive-		11.00%	Floating	Current				
OBLIGOR #24	Initial Pool Inactive-		9.50%	Floating	Prepaid	10/15/2014	\$8,091,263		
OBLIGOR #25	Initial Pool Inactive-	(5/29/2013)	10.00%	Floating	Substituted				
OBLIGOR #25	Initial Pool Inactive-		9.25%	Floating	Prepaid	12/5/2014	\$6,251,408		
OBLIGOR #26	Initial Pool Active-	4/2/2012	10.25%	Floating	Prepaid	12/5/2014	\$4,856,347		
OBLIGOR #27	Substitute Inactive-	4/3/2013	12.25%	Floating	Current	2/21/2014	85 052 C2A		
OBLIGOR #28	Substitute Inactive-	5/29/2013	11.00%	Floating	Prepaid	3/31/2014	\$5,952,634		
OBLIGOR #29	Substitute Inactive- Substitute	8/6/2013 10/29/2013	11.00% 11.85%	Floating	Prepaid  Prepaid	7/29/2014 6/26/2014	\$9,031,916 \$3,757,205		
	Substitute	10/2//2013	11.05/0	1 loating	1 Tepatu	0/20/2017	Ψ2,121,202		

Per LSA

### Waivers and Modifications

July 1, 2014—September 30, 2014

				Waiver Information (as applicable)  Loan Modification Information (as applicable)													
						Credit									Credit		Result of
	Loan Status			Waiver of		Condition to		Reset	Extended I/O or	Extended	Change to	Change to			Conditions to		Material
	(Active /Paid		Document	Default		Waiver	Waiver	Covenants	Amortization	Maturity	Interest Rate	Collateral	Other	Modification	Modification	Description of	Distress
Obligor CODE	off/Substituted)	<b>Document Name</b>	<b>Execution Date</b>	(Y/N)	Type	(Y/N)	Description	(Y/N)	Change (Y/N)	(Y/N)	(Y/N)	(Y/N)	(Y/N)	Description	(Y/N)	Condition	(Y/N)
OBLIGOR #1	Paid Off	NONE															
OBLIGOR #2	Substituted	NONE															
OBLIGOR #3	Paid Off	NONE															
OBLIGOR #4	Substituted	NONE															
OBLIGOR #5	Active	NONE															
OBLIGOR #6	Substituted	NONE															
OBLIGOR #7	Paid Off	NONE															
OBLIGOR #8	Paid Off	NONE															
OBLIGOR #9	Paid Off	NONE															
OBLIGOR #10	Active	NONE															
OBLIGOR #11	Paid Off	NONE															
OBLIGOR #12	Active	NONE															
OBLIGOR #13	Active	NONE															
OBLIGOR #14	Paid Off	NONE															
OBLIGOR #15	Active	NONE															
OBLIGOR #16	Active	NONE															
OBLIGOR #17	Active	NONE															
OBLIGOR #18	Active	NONE															
OBLIGOR #19	Substituted	NONE															
OBLIGOR #20	Active	NONE															
OBLIGOR #21	Paid Off	NONE															
OBLIGOR #22	Active	NONE															
OBLIGOR #23	Paid Off	NONE															
OBLIGOR #24	Substituted	NONE															
OBLIGOR #25	Paid Off	NONE															
OBLIGOR #26	Active	NONE															
OBLIGOR #27	Paid Off	NONE															
OBLIGOR #28	Paid Off	NONE															
OBLIGOR #29	Paid Off	NONE															

#### Schedule of Related Term Loans

As of September 30, 2014

			Related Term Loans (1)			
	At Close				At September 30, 2014	
		Additional Approved				
Obligor CODE	Servicer Availability(1)	Commitment	Post-close Fundings	Expired Availability	Servicer Availability(1)	Comments
OBLIGOR #1	8,172,429	_		_	_	loan prepaid
OBLIGOR #2						loan substituted out of
	_	_	_	_	_	portfolio
OBLIGOR #3	_	_	_	_	_	loan matured
OBLIGOR #4						loan substituted out of
	9,239,359	_	_	_	_	portfolio
OBLIGOR #5	13,944,355	10,000,000	10,000,000	_	16,108,210	
OBLIGOR #6						loan substituted out of
	21,017,522	_	_	_	_	portfolio
OBLIGOR #7	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	
OBLIGOR #11	7,400,000	_	_	_		loan matured
OBLIGOR #12	_	_	_	_	_	
OBLIGOR #13		_	10,000,000	_	10,000,000	
OBLIGOR #14	_	_	_	_	_	loan prepaid
OBLIGOR #15	760,913	_	_	_	_	
OBLIGOR #16	_	1,927,815	1,927,815	_	1,706,718	
OBLIGOR #17	499,501	_	_	_	_	
OBLIGOR #18	_	_	3,298,242	_	3,134,537	
OBLIGOR #19						loan substituted out of
	_	_	_	_	_	portfolio
OBLIGOR #20	_	_		_		
OBLIGOR #21	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	4,000,000	_	_	
OBLIGOR #23	_	_	_	_	_	loan prepaid
OBLIGOR #24						loan substituted out of
	17,759,716	_		_		portfolio
OBLIGOR #25	_	_	_	_	_	loan prepaid
OBLIGOR #26	_		5,000,000	_	4,987,388	
OBLIGOR #27	_	_	_	_	_	loan prepaid
OBLIGOR #28	<u> </u>	_	_		_	loan prepaid
OBLIGOR #29	_	_	_	_	_	loan prepaid
Total	78,793,795	11,927,815	34,226,057	_	35,936,854	

<sup>(1)</sup> Note, servicer availability and related term loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loan. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

#### Schedule of Servicer Related Revolver Loans

As of September 30, 2014

			Related Revo	lver Loans (1)			
		At Close		At S	eptember 30, 20	014	
Obligor CODE	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Comments
OBLIGOR #1							loan prepaid
OBLIGOR #2	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	_	_	_	_	_	loan matured
OBLIGOR #4	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	_	_	_	_	_	_	
OBLIGOR #6	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	_	
OBLIGOR #11	_	_	_	_	_	_	loan matured
OBLIGOR #12	_	_	_	_	_	_	
OBLIGOR #13	_	_	_	_	_	_	
OBLIGOR #14	_	_	_	_	_	_	loan prepaid
OBLIGOR #15	_	_	_	_	_	_	
OBLIGOR #16	_	_	_	_	_	_	
OBLIGOR #17	_	_	_	_	_	_	
OBLIGOR #18	_	_	_	_	_	_	
OBLIGOR #19	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	_	_	_	_	
OBLIGOR #23		_		_	_	_	loan prepaid
OBLIGOR #24	1,500,000		1,500,000	_			loan substituted out of portfolio
OBLIGOR #25	2,000,000	_	2,000,000	_	_	_	loan prepaid
OBLIGOR #26	_			_			
OBLIGOR #27	_	_	_	_	_	_	loan prepaid
OBLIGOR #28	_	_	_		_	_	loan prepaid
OBLIGOR #29	_	_		_	_	_	loan prepaid
TOTAL	3,500,000	_	3,500,000	_	_	_	

<sup>(1)</sup> Note, servicer availability and related revolver loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loans. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

# Quarterly Servicer Report On Behalf of Funding Trust 2012-1

For the fiscal quarter ending December 31, 2014 Prepared: March 16, 2015

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Obligor Credit Information	2
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Related Revolvers	7

OBLIGOR #28Technology

OBLIGOR #29Pharmaceuticals Drug Discovery &

Energy Technology

Development

N/A- Paid

Off

N/A - Paid

Off

N/A

N/A

N/A

N/A

12/31/2014

Data as of 12-31-14 Current Stage (as defined by equity Current Valuation (in round millions) Post Money TTM/Annualized Credit Score at Current Credit Investment Stage at raised/Public/Other Equity Raised to (Private), Market Cap LTM Revenues Total Senior Debt Obligor CODE Industry Sector SubSector Closing Score N/A- Paid Closing (LMM) 
 Date (in millions)
 (Public), EV (Other)
 Statement Date
 Period
 (in thousands)

 N/A- Paid
 N/A- Paid Off
 N/A- Paid
 N/A- Paid
 N/A- Paid
 (in millions) thousands) OBLIGOR #1 Pharmaceuticals Drug Delivery N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #2 Pharmaceuticals Drug Delivery 2 Public N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-Substituted N/A- Paid Substituted N/A- Paid Substituted N/A- Paid Substituted N/A- Paid Substituted Substituted Substituted Substituted Substituted OBLIGOR #3 Energy 2 Public N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid Energy Technology Technology Off Off Off Off Off Off Off Off OBLIGOR #4 Pharmaceuticals Drug Discovery & 2 N/A-Public N/A-N/A-N/A-Substituted N/A-N/A-N/A-N/A-N/A-Development
OBLIGOR #5 Pharmaceuticals Drug Discovery & Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted 12/31/2014 Public Public 500.4 43.9 LTM 21.6 NM 18,123 Development OBLIGOR #6 Technology Software N/A-Series E N/A-N/A-N/A-Substituted N/A-N/A-N/A-N/A-N/A-Substituted N/A- Paid Substituted Substituted Substituted Substituted Substituted Substituted Substituted N/A- Paid 1 N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid OBLIGOR #7 Pharmaceuticals Drug Discovery & Public N/A- Paid N/A- Paid Development Off Off Off Off Off Off Off Off OBLIGOR #8 Pharmaceuticals Drug Discovery & 2 N/A- Paid Public N/A- Paid N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid Development Off Off Off Off Off Off Off Off OBLIGOR #9 Pharmaceuticals Biotechnology Tools N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid Series A Off Off Off Off Off Off Off Off OBLIGOR #10Technology Series B 12/31/2014 LTM 2,520 0.2 Information Services Series A NM OBLIGOR #11Energy Technology Energy Technology N/A- Paid Public N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid Off Off N/A- Paid Off OBLIGOR #12Energy Energy Technology 2 N/A- Paid Series C N/A- Paid N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid Technology Off Off Off Off Off Off Off OBLIGOR #13Pharmaceuticals Drug Discovery & 1 Public Public 652.4 768.3 12/31/2014 LTM 25.0 NM Development OBLIGOR #14Pharmaceuticals Drug Delivery 1 N/A - Paid Series B N/A- Paid N/A - Paid N/A - Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off Off Off Off Off Off Off Off OBLIGOR #15Medical Device Biotechnology Tools 2 Series C Series D 59.6 86.2 12/31/2014 LTM 41.032 NM 84.5 226.3 12/31/2014 12.9 10,573 NM OBLIGOR #16Technology Communications & Series E Series A LTM Networking (Recap) N/A- Paid OBLIGOR #17Medical Device Therapeutic 2 N/A- Paid Series C N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off Off Off Off Off Off Off Off 2 127.2 12/31/2014 LTM 46,372 OBLIGOR #18Technology Internet Consumer & Series C Series D 50.4 12.0 NM Business Services OBLIGOR #19Pharmaceuticals Diagnostic 2 N/A-N/A-N/A-N/A-Substituted N/A-N/A-N/A-N/A-N/A-Series A Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted 12/31/2014 OBLIGOR #20Medical Device Surgical Devices 103.0 LTM 6,001 Series C Series E NM N/A- Paid Off OBLIGOR #21Technology Internet Consumer & N/A- Paid Public N/A- Paid N/A- Paid N/A- Paid Off N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off Off Off Off Off Business Services Off Off OBLIGOR #21Technology Internet Consumer & 1 N/A- Paid Public N/A- Paid Off N/A- Paid N/A- Paid Off N/A- Paid Off Business Services OBLIGOR #22Medical Device Medical Device & 2 2 Series G Series A (Recap) 65.9 84 9 12/31/2014 LTM 8,353 0.9 NM Equipment OBLIGOR #23Technology Internet Consumer & N/A-Paid N/A- Paid N/A-Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid 2 Off Series B Off Off N/A- Paid Off Off Off Off Off Off Business Services OBLIGOR #24Middle Market N/A-N/A-N/A-N/A-N/A-N/A-N/A-N/A-Media/Content/Info 2 Substituted Other Substituted Substituted Substituted Substituted Substituted Substituted Substituted Substituted N/A- Paid Off N/A- Paid Off OBLIGOR #25Middle Market Internet Consumer & N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid N/A- Paid Off Business Services 2 Other N/A- Paid Off Off Off Off OBLIGOR #26Pharmaceuticals Drug Discovery & N/A Public 1,957.7 416.5 12/31/2014 LTM 60,077 18.5 NM N/A Development OBLIGOR #27Technology N/A- Paid Off Electronics & N/A- Paid Off N/A- Paid Off N/A Off N/A Off Off Off Off Off Computer Hardware

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A - Paid

Off

N/A- Paid Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid

Off

N/A- Paid Off

N/A- Paid Off

### **Portfolio Key Performance Events**

Obligor CODE	Description	Key Performance Events for the periods September 2014 to December 2014
OBLIGOR #1	Publicly-traded company focused on development of the treatment of acute and breakthrough pain	NA - Paid Off
OBLIGOR #2	Developer of core technology platform for rapid administration of most small molecule drugs	NA - Substituted out of portfolio
OBLIGOR #3	Provider of engineering planning services for clean energy networks	NA - Paid Off
OBLIGOR #4	Start-up company focused on in-licensing of candidates for respiratory and inflammatory diseases.	NA-Substituted out of portfolio
OBLIGOR #5	Publicly-traded company focused on the discovery and development of cancer therapeutics.	In January 2015, the Company received written confirmation from the European Medicine Agency (EMA) that one of the Company's products is eligible for submission of an application for a European Union Marketing Authorization under the Agency's centralized procedure.
OBLIGOR #6	Online storage and sharing service	NA - Substituted out of portfolio
OBLIGOR #7	Clinical-stage pharma company focused on developing antibiotics for treatment of bacterial infectious diseases	NA - Paid Off
OBLIGOR #8	Focused on novel immunotherapy biologic agents for autoimmune diseases and cancer	NA - Paid Off
OBLIGOR #9	Leader in analyzing and understanding the human genome	NA - Paid Off
OBLIGOR #10	Cloud Platform-as-a-Service (AppBase) for rapidly building and deploying Dynamic Case Management applications	The Company closed an additional \$500k of the Series B financing, for a total of \$2.0M in Q4'14. The round remains open after that for further investments.
OBLIGOR #11	Solar microinverter systems for residential and commercial applications	NA - Paid Off
OBLIGOR #12	Mission is to sustainably and efficiently recover billions of barrels of oil trapped using existing wells	NA - Paid Off
OBLIGOR #13	Focused on development of inhaled pharmaceuticals for site-specific treatment of serious lung diseases	In early 2015, the Company commenced their Phase 3 clinical study, which is designed to confirm the positive results seen in their Phase 2 clinical trial. The Company will enroll at least 300 patients from 80 clinical sites across the US, Europe and Asia. The Company expects to complete enrollment by the end of 2015, with final data expected in the first half of 2016.
OBLIGOR #14	Specialty pharmaceutical company developing 'Combination Products' for drug delivery	NA - Paid Off
OBLIGOR #15	Provides compact liquid and plate handling systems and plastic laboratory supplies	No updates this quarter.
OBLIGOR #16	Provider of software that enables a simple user interface for wireless control of consumer electronics	The Company's relationship with a large mobile service provider has grown to the point that it is providing meaningful secondary revenue stream of about \$300-400k per month going forward.
OBLIGOR #17	Develops innovative and non-invasive therapies addressing age-related macular degeneration	NA - Paid Off
OBLIGOR #18	The Company operates an online lead generation platform, which through its proprietary auction-based marketplace connects sellers and buyers	Q3'14 performance by the Company tripped the trailing three month revenue and EBITDA covenants. The Company was issued a Notice of Default in November 2014 and the Servicer is monitoring the loans very closely. To date, the Company is current on principal and interest payments.
OBLIGOR #19	Develops pharmaceuticals through the use of biological markers	NA - Substituted out of portfolio
OBLIGOR #20	Focuses on developing and commercializing a proprietary system to enable transplantation of functioning organs	In Q1'15 the Company engaged a US Investment Bank to lead the next equity round, with the Company targeting to raise $\$15M$ in Q2 2015.
OBLIGOR #21	Online market place which brings together home buyers/sellers and real estate professionals	NA - Paid off
OBLIGOR #22	Focused on treating primary and recurrent prostate cancer using a minimally invasive outpatient procedure	In Q4'14, the Company raised approximately \$12M in new funding.
OBLIGOR #23	Provider of location-based mobile safety and security solutions to owners of mobile phones	NA - Paid off
OBLIGOR #24	Leading marketing services and media buying firm targeting the U.S. female audience	NA - Substituted out of portfolio
OBLIGOR #25	Online media platform that provides women-focused content to its viewers	NA - Paid off
OBLIGOR #26	Committed to the development and commercialization of an integrated portfolio of oncology products aimed at making cancer more treatable	In December 2014, the Company announced that they received a \$15.0M milestone payment from a pharmaceutical company related to the achievement of a sales milestone for one of its products. The Company is eligible to receive up to an additional \$80M of sales milestone payments from this company as they hit specified levels of sales.
OBLIGOR #27	Provides products and solutions in the areas of physical and logical access control, identity management, and radio frequency identification (RFID) systems	NA - Paid Off
OBLIGOR #28	Focuses on developing and operating facilities for converting municipal waste products to low-cost renewable transportation fuel	NA - Paid Off
OBLIGOR #29	Engages in development of human gene based therapies for hereditary, liver, or cardiovascular diseases, and disorders of the central and peripheral nervous systems	NA - Paid Off

Per LSA

OLU: CODE	Status (Active - Initial Pool, Active -	Date of			Loan Status (Current, Delinquent, Defaulted, Prepaid, Repaid, Repurchased,	Prepayment		•	
Obligor CODE	Substitute)	Substitution		Fixed /Floating	Substituted)	Date	Penalty + Success Fee)	Default	Due
OBLIGOR #1	Inactive-Initial Pool		8.50%	Floating	Prepaid	12/16/2013	\$4,285,773		
OBLIGOR #2	Inactive-Initial Pool	(4/3/2013)	10.75%	Floating	Substituted				
OBLIGOR #3	Inactive-Initial Pool		11.00%	Floating	Repaid	12/1/2014	\$884,616		
OBLIGOR #4	Inactive-Initial Pool	(4/3/2013)	10.55%	Floating	Substituted				
OBLIGOR #5	Active-Initial Pool		11.90%	Floating	Current				
OBLIGOR #6	Inactive-Initial Pool	(8/6/2013)	8.88%	Floating	Substituted				
OBLIGOR #7	Inactive-Initial Pool		9.55%	Floating	Prepaid	6/30/2014	\$9,839,359		
OBLIGOR #8	Inactive-Initial Pool		9.25%	Floating	Prepaid	2/13/2014	\$13,862,762		
OBLIGOR #9	Inactive-Initial Pool		13.50%	Floating	Prepaid	12/10/2012	\$3,909,219		
OBLIGOR #10	Active-Initial Pool		10.25%	Floating	Current				
OBLIGOR #11	Inactive-Initial Pool		9.00%	Floating	Repaid				
OBLIGOR #12	Inactive-Initial Pool		10.00%	Floating	Prepaid	3/2/2015	\$1,483,539		
OBLIGOR #13	Active-Initial Pool		9.25%	Floating	Current				
OBLIGOR #14	Inactive-Initial Pool		11.00%	Floating	Prepaid	4/1/2014	\$14,852,035		
OBLIGOR #15	Active-Initial Pool		9.95%	Floating	Current				
OBLIGOR #16	Active-Initial Pool		12.00%	Floating	Current				
OBLIGOR #17	Inactive-Initial Pool		10.25%	Floating	Prepaid	2/6/2015	\$6,569,932		
OBLIGOR #18	Active-Initial Pool		10.13%	Floating	Current				
OBLIGOR #18	Active-Initial Pool		11.00%	Floating	Current				
OBLIGOR #19	Inactive-Initial Pool	(10/29/2013)	11.65%	Floating	Substituted				
OBLIGOR #20	Active-Initial Pool		12.95%	Fixed	Current				
OBLIGOR #21	Inactive-Initial Pool		6.00%	Floating	Prepaid	12/17/2003	\$3,591,075		
OBLIGOR #21	Inactive-Initial Pool		8.75%	Floating	Prepaid	12/17/2003	\$3,632,341		
OBLIGOR #22	Active-Initial Pool		11.00%	Floating	Current				
OBLIGOR #23	Inactive-Initial Pool		9.50%	Floating	Prepaid	10/15/2014	\$8,091,263		
OBLIGOR #24	Inactive-Initial Pool	(5/29/2013)	10.00%	Floating	Substituted				
OBLIGOR #25	Inactive-Initial Pool		9.25%	Floating	Prepaid	12/5/2014	\$6,251,408		
OBLIGOR #25	Inactive-Initial Pool		10.25%	Floating	Prepaid	12/5/2014	\$4,856,347		
OBLIGOR #26	Active-Substitute	4/3/2013	12.25%	Floating	Current				
OBLIGOR #27	Inactive-Substitute	5/29/2013	11.00%	Floating	Prepaid	3/31/2014	\$5,952,634		
OBLIGOR #28	Inactive-Substitute	8/6/2013	11.00%	Floating	Prepaid	7/29/2014	\$9,031,916		
OBLIGOR #29	Inactive-Substitute	10/29/2013	11.85%	Floating	Prepaid	6/26/2014	\$3,757,205		

### Waivers and Modifications

September 30, 2014 - December 31, 2014

	Loan Status			Waiver I	nformation (a					Loan Mod	ification Inf	ormatio	n (as applicable)	Credit		Result of
Obligor CODE	(Active Paid off/ Substituted)	Document Name	Document Execution Date	Waiver of Default (Y/N)	Credi Condit to Wai Type (Y/N	on er Waiver	Reset Covenants (Y/N)	Extended I/O or Amortization Change (Y/N)		Change to Interest Rate (Y/N)		Other (Y/N)	Modification Description	Conditions to	Description of Condition	Material Distress (Y/N)
OBLIGOR #1 OBLIGOR #3 OBLIGOR #3 OBLIGOR #5 OBLIGOR #5 OBLIGOR #7 OBLIGOR #8 OBLIGOR #1 OBLIGOR #10 OBLIGOR #11	Paid Off	NONE NONE NONE NONE NONE NONE														
OBLIGOR #13		Amendment No. 3 to Loan and Security Agreement	12/15/2014	No			No	Yes	Yes	No	No	No	Amendment increases the total commitment amount from \$20M to \$25M; extends the Interest Only period to January 1, 2016 and extends the maturity date to January 1, 2016.	No		No
OBLIGOR #14 OBLIGOR #15 OBLIGOR #16	Active	NONE NONE Amended and Restated Master Loan and Security Agreement and Amendment to Second Amended and Restated Schedule of Terms and	10/30/2014	No			No	No	No	No	No	No	Restated LSA increases total commitment amount from \$10.5M to \$15.0M and adds a new End of Term Charge for the new \$4.5M tranche	No		No
OBLIGOR #17 OBLIGOR #18		Conditions NONE Notice of Default	11/24/2014	No			No	No	No	No	No	Yes	Notice of Default - notification that the Borrower is in default pursuant to Section 9.2 of the Second Amended and Restated Loan and Security Agreement ("the Agreement"). As a result of Borrower's failure to maintain minimum Revenue and EBITDA as required for the trailing 3 months period of August through October 2014, all amounts due and owing from the Borrower to Lender, including principal, interest and fees shall bear interest at the default rate as defined in Section 2.5 of the Agreement.	No		No

OBLIGOR #19 Substituted NONE OBLIGOR #20 Active NONE

OBLIGOR #20 Active NONE OBLIGOR #21 Paid Off NONE

OBLIGOR #22 Active Amendment 10/15/2014 No

to Loan & Security Agreement No Yes No No No No Allows for an No Interest Only period if a

milestone is met, beginning the first business day after the milestone is met and expiring on the first business day after the three (3) month anniversary of the satisfaction of the milestone. The milestone is Borrower's receipt of at least \$750k cash proceeds. If the borrower receives an additional\$3M, then the Interest Only period is extended for a total of six months.

No

OBLIGOR #23 Paid Off NONE
OBLIGOR #24 Substituted NONE
OBLIGOR #25 Paid Off NONE
OBLIGOR #27 Paid Off NONE
OBLIGOR #28 Paid Off NONE
OBLIGOR #29 Paid Off NONE
OBLIGOR #29 Paid Off NONE

#### **Schedule of Related Term Loans**

As of December 31, 2014

	At Close				At December 31, 2014	
		Additional Approved			·	
Obligor CODE	Servicer Availability(1)	Commitment	Post-close Fundings	Expired Availability	Servicer Availability(1)	Comments
OBLIGOR #1	8,172,429	_	_	_	_	loan prepaid
OBLIGOR #2	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	_	_	_	_	loan matured
OBLIGOR #4	9,239,359	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	13,944,355	10,000,000	10,000,000	_	16,108,210	
OBLIGOR #6	21,017,522	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	
OBLIGOR #11	7,400,000	_	_	_		loan matured
OBLIGOR #12	_	_	_	_	_	loan prepaid
OBLIGOR #13		5,000,000	15,000,000	_	15,000,000	
OBLIGOR #14	_	_	_	_	_	loan prepaid
OBLIGOR #15	760,913	_	_	_	_	
OBLIGOR #16	_	6,427,815	6,427,815	_	5,930,444	
OBLIGOR #17	499,501	_	_	_	_	loan prepaid
OBLIGOR #18	_	_	3,298,242	_	3,134,537	
OBLIGOR #19	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	4,000,000	_	_	
OBLIGOR #23	_	_	_	_	_	loan prepaid
OBLIGOR #24	17,759,716	_	_	_	_	loan substituted out of portfolio
OBLIGOR #25	_	_	_	_	_	loan prepaid
OBLIGOR #26	_	_	10,000,000	_	9,213,908	
OBLIGOR #27	_	_	· -	_	<u> </u>	loan prepaid
OBLIGOR #28	_	_	_	_	_	loan prepaid
OBLIGOR #29	_	_	_	_	_	loan prepaid
Total	78,793,795	21,427,815	48,726,057	_	49,387,099	

<sup>(1)</sup> Note, servicer availability and related term loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loans. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.

#### Schedule of Servicer Related Revolver Loans

As of December 31, 2014

		Related Revolver Loans (1)					
		At Close			December 31, 20		
Obligor CODE	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Revolver Commitment	Revolver Balance	Gross Revolver Availability (1)	Comments
OBLIGOR #1	_						loan prepaid
OBLIGOR #2	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #3	_	_	_	_	_	_	loan matured
OBLIGOR #4	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #5	_	_	_	_	_	_	·
OBLIGOR #6	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #7	_	_	_	_	_	_	loan prepaid
OBLIGOR #8	_	_	_	_	_	_	loan prepaid
OBLIGOR #9	_	_	_	_	_	_	loan prepaid
OBLIGOR #10	_	_	_	_	_	_	
OBLIGOR #11	_	_	_	_	_	_	loan matured
OBLIGOR #12	_	_	_	_	_	_	loan prepaid
OBLIGOR #13	_	_	_	_	_	_	
OBLIGOR #14	_	_	_	_	_	_	loan prepaid
OBLIGOR #15	_	_	_	_	_	_	
OBLIGOR #16	_	_	_	_	_	_	
OBLIGOR #17	_	_	_	_	_	_	loan prepaid
OBLIGOR #18	_	_	_	_	_	_	
OBLIGOR #19	_	_	_	_	_	_	loan substituted out of portfolio
OBLIGOR #20	_	_	_	_	_	_	
OBLIGOR #21	_	_	_	_	_	_	loan prepaid
OBLIGOR #22	_	_	_	_	_	_	
OBLIGOR #23	_	_	_	_	_	_	loan prepaid
OBLIGOR #24	1,500,000	_	1,500,000	_	_	_	loan substituted out of portfolio
OBLIGOR #25	2,000,000	_	2,000,000	_	_	_	loan prepaid
OBLIGOR #26	_	_	_	_	_	_	
OBLIGOR #27	_	_	_	_	_	_	loan prepaid
OBLIGOR #28	_	_	_	_	_	_	loan prepaid
OBLIGOR #29	_	_	_	_	_	_	loan prepaid
TOTAL	3,500,000	_	3,500,000	_	_	_	

<sup>(1)</sup> Note, servicer availability and related revolver loans: In certain cases, the Seller, an affiliate of the Seller or a third party has or will issue one or more related revolving lines of credit or other related loans to an Obligor, which may include future funding obligations (in each case, a "Related Loan"). In most, but not all cases, the Loans and the Related Loans will have an undivided, pari passu security interest in the collateral securing the obligations under the Loans and the Related Loans. The Loan documentation and the Related Loan documentation also include cross-default provisions. The Issuer will not own any interest in any Related Loan.