(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Middle)	3 Date of	2. Issuer Name and Ticker or Trading Symbol HERCULES TECHNOLOGY GROWTH CAPITAL INC [HTGC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Chief Technology Officer						
	3. Date of Earliest Transaction 06/14/2007				n (Month/Day/Year)				Cilier	reciliology	Officer			
(Street) DEL REY OAKS, CA 93940				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person			
(Zip)		T	able I	- Non	-Dei	ivative S	Securitie	s Acqui	red, Dispo	sed of, or I	Beneficially	Owned		
(Instr. 3) Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)				of (D)	Beneficially Owned Following Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				ode	V	Amount	(A) or (D)	Price	(msu. 3 and 4)			(Instr. 4)		
6/14/2007			I	P		200		\$ 13.45	2,424 ⁽¹)		D		
6/14/2007			I	P		200	A	\$ 13.45	2,624			I	Held by reporting owner's spouse.	
Table II - I	Derivative	Securit	ties Ac	equire	Pers cont the t	sons whatained in	o responding this for splays a	orm are curre	not requ ntly valid	ired to res	pond unle	ess	C 1474 (9-02)	
		calls, w		ts, opt		•			tle and	8 Price of	9 Number	of 10	11. Natu	
Derivative ecurity (Instr. 3) Price of Derivative Security Determination of Exercise (Month/Day/Year) Price of Derivative Security Determination Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any (Month/Day/Year) (Instr. 8)		Numb of Deriv Secur Acqui (A) or Dispo of (D) (Instr.	Number of (Mo Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Expiration Date onth/Day/Year)		Amo Und Secu	ount of erlying urities r. 3 and		Derivative Securities Beneficially Owned Following Reported	Owner Form of Deriva Securi Direct or Indi n(s) (I)	ship of Indire Benefici Ownersl (Instr. 4)		
	Cod	le V	(A)	(D)				on Title	or					
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	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Stettenbenz Shane 918 ANGELUS WAY DEL REY OAKS, CA 93940			Chief Technology Officer				

Signatures

/s/ Scott Harvey, Attorney-in-Fact for Shane Stettenbenz	06/15/2
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2007

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 34 shares acquired through the Hercules Technology Growth Capital, Inc.'s Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.