

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September 26, 2005

Hercules Technology Growth Capital, Inc.

Maryland 000-51174 74-3113410

525 University Avenue, Suite 700, Palo Alto, CA 94301

Registrant's telephone number, including area code 650/289-3060

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On September 21, 2005 Hercules Technology Growth Capital, Inc. Announced the Participation in a \$3 Million Equity Financing to Affinity Express

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Press release dated September 26, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

September 26, 2005

/s/ SCOTT HARVEY

Scott Harvey
Chief Legal Officer

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION OF EXHIBITS
99.1	Press Release dated September 26, 2005

HERCULES PARTICIPATES IN A \$3 MILLION EQUITY FINANCING TO AFFINITY EXPRESS

PALO ALTO, Calif., Sept. 26 /PRNewswire-FirstCall/ -- Hercules Technology Growth Capital, Inc. (Nasdaq: HTGC), a leading debt and equity growth capital provider to technology related companies, entered into an agreement on Sept. 21, 2005 to provide \$250,000 of equity financing to Affinity Express, a leader in outsourced document creation services and the world's largest provider of artwork and embroidery digitizing. Ticonderoga Capital and Flagship Ventures joined Hercules in this round of equity financing.

"We are proud to be working with Affinity Express, a pioneer in the large-scale outsourcing of document creations services," said Roy Liu, managing director of Hercules. "This latest round of financing brings our total investment in Affinity Express to \$1.95 million. The additional capital will provide the company with increased flexibility to grow its business, while continuing to provide its customers with a more efficient and effective way to outsource their document creation needs."

Affinity Express provides more than 2,000 clients worldwide with output-ready digital files for all types of printing, computer-generated communications, stitched apparel and product imprinting. Retail and quick printers, commercial printers, apparel and promotional products suppliers/distributors, advertising agencies and corporations rely on Affinity Express for customized digital graphics solutions that help them generate higher profits, increase productivity and enhance competitive differentiation, without the ongoing costs of equipment, labor or technology.

About Hercules Technology Growth Capital:

Founded in December 2003, Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialized finance company providing debt and equity growth capital to technology-related companies at all stages of development. The company primarily finances privately-held companies backed by leading venture capital and private equity firms and also may finance certain publicly-traded companies. Hercules focuses its investments in companies active in technology and technology-related industries such as computer software and hardware, networking systems, semiconductors, semiconductor capital equipment, information technology infrastructure, Internet consumer and business services, telecommunications, and life sciences. The company's investments are originated through its principal office located in Silicon Valley, as well as additional offices in the Boston, Boulder and Chicago areas. Providing capital to privately-held companies backed by leading venture capital and private equity firms involves a certain degree of credit risk and may result in potential losses.

For more information, please visit <http://www.herculestech.com>. Companies interested in learning more about financing opportunities should contact info@herculestech.com or call 650-289-3060.

About Affinity Express:

Affinity Express has produced competitively priced, high quality logo products -- both apparel and hard goods -- for almost 80 years. As a global leader in their industry, Affinity Express combines their world-leading screen art/embroidery digitizing operations and high-speed production facilities to serve their business-to-business clients. For more information please visit www.affinityexpress.com.

SOURCE Hercules Technology Growth Capital, Inc.

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