FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Fallon Thomas J			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	3. Date of Earliest Transaction (Month/Day/Year) 07/17/2020			Office	r (give title belo	ow)	Other (specify be	elow)			
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Zip)	Т	able I - N	Non-D	erivative	Securities	Acqui	red, Disp	osed of, or l	Beneficially (Owned	
2. Transaction Date (Month/Day/Year)	any	Code (Instr. 8)		(A) or					Following (s)	Ownership Form:	7. Nature of Indirect Beneficial
			, ,	/ Amour	(A) or nt (D)	Price	(Instr. 3 a	nd 4)		or Indirect (I)	Ownership (Instr. 4)
07/17/2020		A		100 (1			45,354			D	
Table II -	Derivative Securit	ies Acqu	the	e form di	splays a o	curren	itly valid	OMB con			
	(e.g., puts, calls, w	arrants,	option	ns, convei	tible secur	rities)			1		_
Date Execution Day Month/Day/Year) any	Code of Derivative		an (M	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Unde Secu	unt of erlying rities	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (I or Indire	Beneficia Ownershi (Instr. 4)
			Da	ate	Expiration	1 7:41.	Amount or Number				
	(Middle) , INC., 400 TE 310 (Zip) 2. Transaction Date (Month/Day/Year) 07/17/2020 for each class of secu Table II - ion 3A. Deemed Execution Data any	Hercules Capi 3. Date of Earlies 07/17/2020 4. If Amendment, (Zip) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 07/17/2020 Table II - Derivative Securit (e.g., puts, calls, with calls) ion 3A. Deemed Execution Date, if any (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) Table II - Derivative Securit (e.g., puts, calls, with calls) ion (Month/Day/Year) 3A. Deemed Execution Date, if Transaction Code (Month/Day/Year) (Instr. 8)	Hercules Capital, Inc. (Middle) (INC., 400 (TE 310) 4. If Amendment, Date Or (Zip) Table I - Nor (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Code any (Month/Day/Year) Code (e.g., puts, calls, warrants, of the composition of	Hercules Capital, Inc. [HT] 3. Date of Earliest Transaction (07/17/2020	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC] 3. Date of Earliest Transaction (Month/Day/Year) 07/17/2020 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 2. Transaction Date, if or each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Ben (e.g., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (Instr. 3, 4) (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (Instr. 8) (Instr. 8) Persons who respon contained in this for the form displays a convertible securities Acquired (A) or Disposed of (D) (Instr. 8) (Month/Day/Year)	Hercules Capital, Inc. [HTGC] 3. 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If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of or Interest of the form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form (A) or Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3) A. Deemed Execution Date, if Code (A) or Disposed of (D) (Instr. 3, 4 and 5) Persons who respond to the collection of interest on the form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required to rette form displays a currently valid OMB contained in this form are not required form displays a currently valid OMB contained in this for	Hercules Capital, Inc. [HTGC] X_Director Officer (give title below) Graph of the Collection of Information Contained in this form are not required to respond unler the form displays a currently valid OMB control number (Month/Day/Year) Graph of Code (Instr. 3, 4, and 5) Greater of Code (Instr. 4) Greater of Code (Instr. 5) Greater of Code (Instr. 6) Greater of Code (Instr. 6) Greater of Code (Instr. 7) Greater of Code (Instr. 8) Greater of Code (Instr. 6) Greater of Code (Instr. 7) Greater	Hercules Capital, Inc. [HTGC] X_Director Officer (give title below) Disposed of, or Beneficially Owned Following (Instr. 4) Disposed of, or Beneficially Owned Following (Instr. 4) Disposed of, or Beneficially Owned (Linstr. 4) Disposed of, or Beneficially Owned (Linstr. 4) Disposed of, or Beneficially Owned (Instr. 3) A, and 5) Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned Following or Indirectly or Indirectly (Instr. 3) Disposed of, or Beneficially Owned Following or Indirectly or

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Fallon Thomas J C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/ Melanie Grace, Attorney-in-Fact for Thomas J. Fallon	08/19/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.