UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

es)		1											
Name and Address of Reporting Person* Fallon Thomas J			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]					:	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director				
(Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310			3. Date of Earliest Transaction (Month/Day/Year) 11/16/2020						Office	r (give title belo	ow)	Other (specify b	elow)
PALO ALTO, CA 94301				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						Owned					
1.Title of Security (Instr. 3)		any	, if	f Code (Instr. 8)		1			D) Beneficially Owned F Reported Transaction		Following C n(s) F	Ownership Form:	Beneficial
		(Month/Day/Yo	ear)	Code	V	Amour	(A) or (D)	ŕ			\ /	Ownership (Instr. 4)	
	11/16/2020			A		111 (1) I A		49,847			D	
					the f	form di	splays a o	currer eficiall	ntly valid	OMB con			
Date (Month/Day	n 3A. Deemed Execution Date any	4. Transacti Code	S A (A C C C C C C C C C C C C C C C C C	Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3,	6. D and (Mo	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indirect)	Beneficia Ownershi (Instr. 4)
					Date	.	Expiration	1	or Number				
E A	(First) CAPITAL, ENUE SUIT (Street) A 94301 (State) a separate line f	(First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310 (Street) 2. Transaction Date (Month/Day/Year) 11/16/2020 Table II - 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Data any (Month/Day/Year)	Hercules Ca (First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310 (Street) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 11/16/2020 Table II - Derivative Securities beneficially (Month/Day/Year) Table II - Derivative Securities beneficially Table II - Derivative Securities beneficially (Month/Day/Year)	Hercules Capita (First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310 (Street) 4. If Amendment, I 2. Transaction Date (Month/Day/Year) 11/16/2020 2. Transaction Date (Month/Day/Year) 11/16/2020 Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, war (Month/Day/Year) (Month/Day/Year) 3. 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Transaction Date (Instr. 8) (Instr. 3, 4 and 5) (A) Or (Code V Amount (D) (A) Or (D	Hercules Capital, Inc. [HTGC] (First) (Middle) (APITAL, INC., 400 and a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or indirectly. 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[HTGC] (First) (Middle) (APITAL, INC., 400 (APITAL, INC., 400 (BIT SUITE 310) (Street) (APITAL, INC., 400 (APITAL, APITAL,	Hercules Capital, Inc. [HTGC] Check all applicable) Officer (give title below) Officer (give title below Officer (

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Fallon Thomas J C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/ Melanie Grace, Attorney-in-Fact for Thomas J. Fallon	11/18/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.