

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |   |   |  |
|--|---|---|--|
| 1. Name and Address of Reporting Person*<br>Botelho Kiersten Zaza<br><br>(Last) (First) (Middle)<br>C/O HERCULES CAPITAL, INC., 400<br>HAMILTON AVENUE, SUITE 310<br><br>(Street)<br><br>PALO ALTO, CA 94301<br><br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br>01/10/2022 | 3. Issuer Name and Ticker or Trading Symbol<br>Hercules Capital, Inc. [HTGC]  |  |
|  |   | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br><b>General Counsel &amp; CCO</b> | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                           |   |   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|   |  |   |   |
|---|--|---|---|
| 1. Title of Security (Instr. 4)<br>Common Stock | 2. Amount of Securities Beneficially Owned (Instr. 4)<br>0 | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)<br>D | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| Botelho Kiersten Zaza<br>C/O HERCULES CAPITAL, INC.<br>400 HAMILTON AVENUE, SUITE 310<br>PALO ALTO, CA 94301 |               |           | General Counsel & CCO |       |

**Signatures**

|  |            |
|--|------------|
| /s/ Eileen Bagarella, Attorney-in-Fact for Kiersten Zaza Botelho | 01/11/2022 |
| **Signature of Reporting Person                                  | Date       |

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.