FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person* BADAVAS ROBERT P				HE	2. Issuer Name and Ticker or Trading Symbol HERCULES TECHNOLOGY GROWTH CAPITAL INC [HTGC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 402 GROVE STREET				3. D	3. Date of Earliest Transaction (Month/Day/Year) 06/21/2007							- Office	· (gree title seri		omer (speerly de		
(Street) NEEDHAM, MA 02492				4. It	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
(City		(State)	(Zip)		Table I - Non-Derivative				vative !	Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if		f Code (Instr. 8)			4. Securities Acquir (A) or Disposed of (D) (Instr. 3, 4 and 5)		of	Beneficial	nt of Securities ally Owned Following Transaction(s)		Ownership Form: Direct (D)	Beneficial Ownership	
	C		ode	V	Amour	(A) or (D)	Price				(I) (Instr. 4)	Instr. 4)					
Common value	Stock \$0.	001 par	06/21/2007					A		1,667 (1)	A	(1)	19,534			D	
			Table I					quire	the fo	orm dis	splays a o	curre eficial		OMB con	spond unle trol numbe		
1. Title of Derivative Security (Instr. 3)			n 3A. Deemed Execution Day any	ed Date, if	4. Transactic Code (Instr. 8)	tion)	5.		6. Da and E (Mon	te Exercisable Expiration Date th/Day/Year)		7. Titl Amou Under Secur (Instr. 4)	Amount or	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownershi Form of Derivative Security: Direct (D) or Indirec	(Instr. 4)
									Date	cisable	Expiration	Title	Number				

Reporting Owners

P (0 N /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BADAVAS ROBERT P	v					
402 GROVE STREET NEEDHAM, MA 02492	X					

Signatures

/s/ Scott Harvey, Attorney-In-Fact for Robert Badavas	08/01/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued as an automatic grant pursuant to the Amended and Restated 2006 Non-Employee Director Plan and are subject to forfeiture restrictions of 1/3 lapsing on 06/21/08, 1/3 lapsing on 06/21/09 and 1/3 lapsing on 06/21/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.