FORM 4

(Print or Type Pecnonces)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Henriquez Manuel A				2. Issuer Name and Ticker or Trading Symbol HERCULES TECHNOLOGY GROWTH CAPITAL INC [HTGC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ Officer (give title below)						
(Last) (First) (Middle) C/O HERCULES TECHNOLOGY GROWTH CAPITAL, 400 HAMILTON AVE, SUITE 310				3. Date of Earliest Transaction (Month/Day/Year) 11/21/2008							г	resident & C	EO			
PALO ALTO, CA 94301				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
(City)		(State)	(Zip)	Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned						
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	any	cution Date, if	(Instr. 8)		ction	(A) or Disposed of (Instr. 3, 4 and 5)		of (D)	Beneficia	nt of Securiti lly Owned F Transaction	ollowing	Ownership Form:	Beneficial	
				(Month/Day/Year			ode	V	Amoun	(A) or (D)	Price		na 4)			Ownership (Instr. 4)
Common Stock \$0.001 11/21/2008		11/21/2008				P		500	A	\$ 4.99	637,871	37,871		D		
Reminder:	Report on a s	separate line fo		Derivative S	Securit	ies Ac	equire	Pers cont the f	ons wh ained ir orm dis	o responsible this for splays a	orm ar curre	e not requently valid	OMB con	formation spond unle trol numbe	ss	1474 (9-02)
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/	3A. Deemed Execution Date	4. Transaction Code Year) (Instr. 8)		5.	per rative rities ired rosed	and Expiration Date (Month/Day/Year)		7. T Am Und Sec	Eitle and tount of Derivative Security (Instr. 5) Amount		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owners Form of Derivat Security Direct (or Indir	Beneficia Ownersh (Instr. 4)	
				Code	e V	(A)	(D)	Date Exer		Expiration Date	Titl	or Number of Shares				

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Henriquez Manuel A C/O HERCULES TECHNOLOGY GROWTH CAPITAL 400 HAMILTON AVE, SUITE 310 PALO ALTO, CA 94301	X		President & CEO			

Signatures

/s/ Scott Harvey, Attorney-in-Fact for Manuel Henriquez	11/24/2008

**Signature of Reporting Person	Date
—Signature of Reporting Ferson	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.