FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Per Baron Jessica T	2. Issuer Name an HERCULES TI CAPITAL INC	ECHNOI	LOG	0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) Interim Chief Financial Office				
(Last) (First) C/O HERCULES TECHNOLC CAPITAL, 400 HAMILTON A 310		3. Date of Earliest ' 09/24/2011	Transactior	n (Mo	onth/Day/	Year)	Interim Chief Finan			
(Street) PALO ALTO,, CA 94301	4. If Amendment, I	Date Origin	al Fi	led(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Tal	ble I - Non	-Der	ivative Se	curitie	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		Execution Date, if	3. Transac Code (Instr. 8) Code		4. Securi (A) or D (Instr. 3, Amount	isposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock par value \$0.001	09/24/2011		F		16 <u>(1)</u>	D	\$ 8.65	30,391	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless

SEC 1474 (9-02)

the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, caus, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.	6. Date Exercisable		cisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Number		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of	(Month/Day/Year) U		Underlying		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative	· · · /		Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur				(Instr. 3 and				Security:	(Instr. 4)
	Security					Acqu	ired		4)			0	Direct (D)		
						(A) 0	/					1	or Indirect		
						Disposed						Transaction(s)			
						of (D	/					(Instr. 4)	(Instr. 4)		
						(Instr. 3,									
						4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Excicisable	Dute		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Baron Jessica T C/O HERCULES TECHNOLOGY GROWTH CAPITAL 400 HAMILTON AVE., SUITE 310 PALO ALTO,, CA 94301			Interim Chief Financial Office					

Signatures

/s/Scott Harvey, Attorney-in-Fact for Jessica Baron

09/26/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock withheld to pay taxes applicable to the vesting of restricted stock on September 24, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.