FORM 4	ŀ
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Per Jaquez-Fissori Todd	2. Issuer Name ar HERCULES TI CAPITAL INC	ECHNOI	OG	0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner 0ther (specify below) Other (specify below)				
(Last) (First) C/O HERCULES TECHNOLO CAPITAL, 400 HAMILTON A 310		3. Date of Earliest 7 03/09/2012	Fransaction	ı (Mo	onth/Day/Y	'ear)	Tech & Clean Tech C	froup Head		
(Street) PALO ALTO, CA 94301	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	Date Execution Date, if Code						of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price		(I) (Instr. 4)	(1130.4)
Common Stock \$0.001 par value	03/09/2012		А		25,000 (1)	А	(1)	35,552	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	4	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactic	n l	Number		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	0	of		(Month/Day/Year) Underly		rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	1	Deriva	ative			Securities (1		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				5	Securities (1		(Instr. 3 and			Owned	Security:	(Instr. 4)		
	Security				1	Acquired 4		4)	4)		Following	Direct (D)			
					(A) or							1	or Indirect		
					Disposed								Transaction(s)	(I)	
						of (D)							(Instr. 4)	(Instr. 4)	
						(Instr. 3,									
					4	4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	*	Title	Number				
									Date		of				
				Code V	V	(A)	(D)				Shares				

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Jaquez-Fissori Todd C/O HERCULES TECHNOLOGY GROWTH CAPITAL 400 HAMILTON AVE., SUITE 310 PALO ALTO, CA 94301			Tech & Clean Tech Group Head					

# Signatures

/s/Scott Harvey, Attorney in Fact for Todd Jaquez-Fissori

03/13/2012

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock issued as a grant pursuant to the Amended and Restated 2004 Equity Incentive Plan and subject to forfeiture restrictions of one-fourth lapsing on 3/09/2013 followed by prorate monthly lapsing over 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.