UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BADAVAS ROBERT P			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(CAST) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310 (Street) PALO ALTO, CA 94301			Date of Earliest Transaction (Month/Day/Year) 11/14/2019 4. If Amendment, Date Original Filed(Month/Day/Year)					-	Officer (give title below) Other (specify below)					
								6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				le Line)		
(State)	(Zip)	Table I - Non-Derivative Securities Acqui				Acqui	ired, Disposed of, or Beneficially Owned							
Date	2. Transaction Date (Month/Day/Year)	any	, if C	3. Transac Code (Instr. 8)				f(D)	Beneficia Reported	lly Owned I Transaction	of Securities y Owned Following		7. Nature of Indirect Beneficial	
		(Month/Day/Ye	ear)	Code	V	Amount	(A) or t (D)	Price	(Instr. 3 a	and 4)		\ /	rect (D) Ownership (Instr. 4)	
11/	14/2019			G		15,250))		144,453	3		D		
				Acquir	the fo	orm dis	splays a	curren eficiall	itly valid	OMB con				
on Date Exe (se (Month/Day/Year) any	3A. Deemed Execution Da any	4. Transaction Code	5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Amo Unde Secur	unt of erlying rities r. 3 and	Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect	Beneficia Ownershi (Instr. 4)		
					Date		Expiration Date	Title	or Number of					
	(Street) 4301 (State) 2. T Dat (Mo	(Street) 4301 (Street) 4301 (State) 2. Transaction Date (Month/Day/Year) 11/14/2019 reparate line for each class of secure Table II - (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	(Street) APITAL, INC., 400 JUE SUITE 310 (Street) 4. If Amendment 4301 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 11/14/2019 Paparate line for each class of securities beneficially experience of the composition o	(Street) APITAL, INC., 400 IUE SUITE 310 (Street) 4. If Amendment, Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 11/14/2019 Table II - Derivative Securities beneficially owners (e.g., puts, calls, warr (Month/Day/Year)) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) (Month/Day/Year)	(Street) APITAL, INC., 400 IUE SUITE 310 (Street) 4. 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		Relationships				
Reporting	Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
	BADAVAS ROBERT P C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/ /Melanie Grace, Attorney-in-Fact for Robert Badavas	11/18/2019	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.