## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Foster Carol L			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310			3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020					-	Office	r (give title belo	ow)	Other (specify b	elow)	
(Street) PALO ALTO, CA 94301				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne					Owned							
2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, any		if Code (Instr. 8)				of (D)	Beneficially Owned Following Reported Transaction(s)		Following	Ownership Form:	Beneficial	
		(Month/E	Day/Year)		ode	V	Amoun	(A) or t (D)	Price	(Instr. 3 a	and 4)		\ /	Ownership (Instr. 4)
03/0	09/2020			A	4		172 (1	) [ ]	*	6,381			D	
					quire	the fo	orm dis	splays a of, or Ben	curren eficiall	itly valid	OMB con			
sion Date Execution (Month/Day/Year) any	3A. Deemed Execution Da	4. Transaction Code		5.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Amo Unde Secur	unt of erlying rities	Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownershi Form of Derivativ Security: Direct (D or Indirec	Beneficia Ownershi (Instr. 4)	
										or				
	(First) PITAL, INC., PITAL, INC., UE SUITE 310 Street)  2. Tr Date (Mon	(First) (Middle) (PITAL, INC., 400 UE SUITE 310  Street)  301 (State) (Zip)  2. Transaction Date (Month/Day/Year)  03/09/2020  Table II-  Transaction ate Month/Day/Year)  3A. Deemed Execution Data any	Hercule  (First) (Middle) (PITAL, INC., 400  UE SUITE 310  Street)  2. Transaction Date (Month/Day/Year)  03/09/2020  Parate line for each class of securities bene  Table II - Derivative (e.g., puts.  Transaction ate Month/Day/Year)  3. Date of 03/09/2  2. Transaction And Date Execution any (Month/E)  Table II - Derivative (e.g., puts. Transaction ate Execution Date, if Transaction any  Transaction ate Month/Day/Year)  A. Deemed Execution Date, if Transaction any	Hercules Capit  (First) (Middle) (PITAL, INC., 400 UE SUITE 310  Street)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  03/09/2020  Table II - Derivative Securit (e.g., puts, calls, was also made execution Date, if any (Month/Day/Year)  Transaction ate Month/Day/Year)  3. Date of Earliest 03/09/2020  2. If Amendment, 2. Deemed Execution Date, if any (Month/Day/Year)  Table II - Derivative Securit (e.g., puts, calls, was also made execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Instr. 8)	Hercules Capital, In  (First) (Middle) (PITAL, INC., 400  UE SUITE 310  Street)  3. Date of Earliest Trans (03/09/2020  4. If Amendment, Date  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Execution Date, if any (Month/Day/Year)  Code (e.g., puts, calls, warrant) Code (Instr. 8)  Transaction Of (Derivative Securities Action Code (Instr. 8)  Derivative Securities Action Code (Instr. 8)	Hercules Capital, Inc. [Inc.	Hercules Capital, Inc. [HTG  (First) (Middle) (PITAL, INC., 400  JE SUITE 310  Street)  4. If Amendment, Date Original Fi  301  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  2. Transaction Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired, Di (e.g., puts, calls, warrants, options, and I any (Month/Day/Year)  Transaction Date, if any (Month/Day/Year)  (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  3. Transaction Execution Date, if any (Month/Day/Year)  Table II - Derivative Securities Acquired, Di (e.g., puts, calls, warrants, options, and I any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Instr. 8)  Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, doi:  Disposed (D) (Instr. 3, doi:  Disposed (D) (D) (Instr. 3, doi:  Disposed (D)	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC]   X Direc Office	Hercules Capital, Inc. [HTGC]   X_Director Officer (give title below 1.5]   A   Description of the collection of int contained in this form are not required to reduce the form displays a currently valid OMB contained in this form are not required to reduce the form displays a currently valid OMB contained whonth/Day/Year)   A   Derivative Securities Acquired (A,) or Disposed of, or I	Hercules Capital, Inc. [HTGC]   X_Director Officer (give title below)   Check all applic X_Director Officer (give title below)   Street   A. If Amendment, Date Original Filed(Month/Day/Year)   A. Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 8)   A. Securities Acquired (A) or Disposed of (D)   A. If Amount of Securities Beneficially Owned Following (Instr. 3, 4 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   A. If Amount of Securities Deneficially Owned Following (Instr. 3 and 4)   Amount of Securities Deneficially Owned (Instr. 3)   Amount of S	Hercules Capital, Inc. [HTGC]    Simple   Hercules Capital, Inc.   HTGC]

	Reporting Owner Name / Address		Relationships				
Rej			10% Owner	Officer	Other		
400 HA	arol L RCULES CAPITAL, INC. MILTON AVENUE SUITE 310 LLTO, CA 94301	X					

# **Signatures**

	/s/ /Melanie Grace, Attorney-in-Fact for Carol L. Foster		03/11/2020
**Signature of Reporting Person			Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.