UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		1											
Name and Address of Reporting Person * Fallon Thomas J			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner				
(Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310			3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020						Office	r (give title belo	ow)	Other (specify b	elow)
(Street) PALO ALTO, CA 94301			4. If Amendment, Date Original Filed(Month/Day/Year)					-	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)		Tab	ble I - No	n-Der	ivative	Securities	Acqui	red, Dispe	osed of, or l	Beneficially (Owned	
Date	2. Transaction Date (Month/Day/Year)	any	e, if	Code	1			Beneficially Owned Following Reported Transaction(s)		Following (s)	Ownership of Form:	Beneficial	
		(Month/Day/Y	ear)	Code	V	Amoun	(A) or (D)	Price	(Instr. 3 a	nd 4)		or Indirect (I)	Ownership (Instr. 4)
05/2	21/2020			A		116 (1) Ι Δ		45,254			D	
					the f	form dis	splays a o	currer eficiall	itly valid	OMB con			
Date	3A. Deemed Execution Date any	4. Transacti Code	5 N O D D S A (A D O (I	Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3,	6. D and (Mo	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Amo Unde Secu	unt of erlying rities r. 3 and	Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownershi Form of Derivativ Security: Direct (D or Indirect	Beneficia Ownershi (Instr. 4)
					Date	e	Expiration	1 Title	Amount or Number				
ָ ֝	(First) APITAL, INC., UE SUITE 310 (Street) 1301 (State) 2. Tr Date (Mon	(First) (Middle) APITAL, INC., 400 UE SUITE 310 (Street) 301 (State) (Zip) 2. Transaction Date (Month/Day/Year) 05/21/2020 Darate line for each class of security and the secution Date APITAL, INC., 400 (Street) 301 2. Transaction Date (Month/Day/Year) 31. Transaction Date Execution Date Application Date	(First) (Middle) APITAL, INC., 400 UE SUITE 310 (Street) 2. Transaction Date (Month/Day/Year) 05/21/2020 2A. Deemed Execution Date any (Month/Day/Y 05/21/2020 Table II - Derivative Sect (e.g., puts, calls) Transaction Date 13. Date of Ear 05/21/2020 2A. Deemed Execution Date any (Month/Day/Y 13. Date of Ear 05/21/2020 24. If Amendm 25. Transaction Date Execution Date any (Month/Day/Y 14. Transaction Date 15. Transaction Date 16. Transaction Date Date 17. Transaction Date Date 18. Transaction Date Date 19. Transaction Date Date Date Date Date Date Date Date	Hercules Capita (First) (Middle) APITAL, INC., 400 UE SUITE 310 (Street) 4. If Amendment, I 3. Date of Earliest 05/21/2020 4. If Amendment, I 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 05/21/2020 Darate line for each class of securities beneficially own of the Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, wanted Execution Date, if any (Month/Day/Year) Transaction Date (Month/Day/Year) 3. Date of Earliest 05/21/2020 2A. Deemed Execution Date, if any (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, wanted Execution Date, if any (Month/Day/Year) (Month/Day/Year)	Hercules Capital, Inc. [(First) (Middle) APITAL, INC., 400 UE SUITE 310 (Street) 4. If Amendment, Date Orig 3. Date of Earliest Transaction 05/21/2020 4. If Amendment, Date Orig 2. Transaction Date (Month/Day/Year) 3. Transaction Date Execution Date, if (Instr. 8) 4. Transaction Date Execution Date, if Code (Instr. 8) 7. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 1. Transaction Date (Month/Day/Year) 3. Date of Earliest Transaction Code (Instr. 8)	Hercules Capital, Inc. [HTC (First) (Middle) APITAL, INC., 400 UE SUITE 310 (Street) 4. If Amendment, Date Original File (Street) 2. Transaction Date (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) 4. If Amendment, Date Original File (Month/Day/Year) 3. Transaction Date (Instr. 8) Personal Code (Instr. 8) Table II - Derivative Securities Acquired, Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (A) Or Disposed of (D) (Instr. 3, doi: Date (B) Date (Month/Day/Year) (Month/Day/Year)	Hercules Capital, Inc. [HTGC] (First) (Middle) APITAL, INC., 400 (Street) 3. Date of Earliest Transaction (Month/Da 05/21/2020 (Street) 4. If Amendment, Date Original Filed(Mont 1301 (State) (Zip) Table I - Non-Derivative 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Code (Instr. 3) (State) (Zip) Table I - Non-Derivative 2. Transaction Date, if any (Month/Day/Year) Code (Instr. 3) (Month/Day/Year) A 116 (Instr. 3) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, converting any (Month/Day/Year) (Instr. 8) Transaction Date (Instr. 8) (Instr. 8) Table II - Derivative Securities Acquired (A) or Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3)	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC]	Hercules Capital, Inc. [HTGC] X_ Direc Office	Hercules Capital, Inc. [HTGC] X_Director Officer (give title below 1.5 A Director Officer (give title below 1.5 Director Director (Capus 1.5 Director Officer (give title below 1.5 Director Director (Instr. 3) Director Director (Instr. 4. Securities Acquired (A) or Disposed of (D) (Instr. 3) Director Director (Instr. 4. Securities Acquired (A) or	Hercules Capital, Inc. [HTGC] Check all applic Check all applic	Hercules Capital, Inc. [HTGC] (First) (Middle) (PITAL, INC., 400 (DIE SUITE 310 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) 7. Table 1 - Non-Derivative Securities Acquired (Month/Day/Year) (State) 8. A Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 4) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 4) (Month/Day/Year) (Instr. 4

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Fallon Thomas J C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/ Melanie Grace, Attorney-in-Fact for Thomas J. Fallon	05/26/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.