## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Foster Carol L			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(CAST) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310 (Street) PALO ALTO, CA 94301			Date of Earliest Transaction (Month/Day/Year)     05/21/2020      4. If Amendment, Date Original Filed(Month/Day/Year)				Officer (give title below) Other (specify below)					
							6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
2. Transaction Date (Month/Day/Year)	any								Following (s)	Ownership Form:	7. Nature of Indirect Beneficial	
	(Month/Day/Year)		. V	Amoun	(A) or nt (D)	Price	(Instr. 3 a	.nd 4)		or Indirect (I)	, 1	
05/21/2020		A		193 (1			6,574			D		
Table II -	Derivative Securit	ies Acqu	the	form di	splays a o	curren	itly valid	OMB con				
	(e.g., puts, calls, w	arrants,	option	s, conver	tible secui	rities)			1			
Execution Da any	Year) Code (Instr. 8)	Number		and Expiration Date		Amo Unde Secu	unt of erlying rities	8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect	Beneficial Ownershij (Instr. 4)	
			Da	te	Expiration	1 Title	Amount or Number					
	(Middle) INC., 400 TE 310  (Zip)  2. Transaction Date (Month/Day/Year)  05/21/2020  for each class of secu  Table II -	Hercules Capit  (Middle) (INC., 400 (TE 310)  3. Date of Earliest (05/21/2020)  4. If Amendment,  2A. Deemed Execution Date, if any (Month/Day/Year)  05/21/2020  Table II - Derivative Securit (e.g., puts, calls, water)  ion (Month/Day/Year)  3. Date of Earliest (24. Deemed Execution Date, if any (Month/Day/Year)  Table II - Derivative Securit (e.g., puts, calls, water)  (Month/Day/Year)  (Month/Day/Year)	Hercules Capital, Inc.  (Middle) (INC., 400 (Sign)  (Zip)  (Zip)  (Zip)  (Zip)  (A. If Amendment, Date Or  (A. If Amendment, Date Or  (Month/Day/Year)  (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (A. Deemed Execution Date, if any (Month/Day/Year)  (Code (Instr. 3)  (A. Deemed Execution Date, if any (Month/Day/Year)  (A. Or Dispose of (D) (Instr. 3)	Hercules Capital, Inc. [HTC (Middle) INC., 400 (D5/21/2020)  TE 310  4. If Amendment, Date Original Inc. [Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Execution Date, if any (Month/Day/Year)  2. Transaction Date, if any (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. Transaction Number and (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. Transaction Date, if any (Month/Day/Year)  3. Transaction (Month/Day/Year)  4. Transaction Number and (Month/Day/Year)  3. Transaction (Month/Day/Year)	Hercules Capital, Inc. [HTGC]     3. Date of Earliest Transaction (Month/Da 05/21/2020	Hercules Capital, Inc. [HTGC]  3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020  4. If Amendment, Date Original Filed(Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Code (Instr. 8)  4. Securities Acquired, Or Disposed of (Instr. 3, 4 and 5)  4. Transaction Date (e.g., puts, calls, warrants, options, convertible securities and Execution Date (Instr. 8)  3. Transaction Code (Instr. 8)  Persons who responses the form displays a contained in this for the form displa	Hercules Capital, Inc. [HTGC]  3. Date of Earliest Transaction (Month/Day/Year)  05/21/2020  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Code (Month/Day/Year)  05/21/2020  A 193 (I)  A \$ 10.33  for each class of securities beneficially owned directly or indirectly.  Table II - Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securities)  Amount (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securities)  (Instr. 8)  Code  Of Disposed of On Disposed On Disposed On Date Date Date Date Date Date Date Date	Hercules Capital, Inc. [HTGC]  (Middle) (INC., 400 (TE 310)  4. If Amendment, Date Original Filed(Month/Day/Year) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3) (Ins	Hercules Capital, Inc. [HTGC]  (Middle) (INC., 400 TE 310  4. If Amendment, Date Original Filed(Month/Day/Year)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or ID (Instr. 3, 4 and 5)  (2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3 and 4)  (Instr. 3 and 4)  (Instr. 3 and 4)  (Instr. 3 and 4)  (Instr. 4)  (Instr. 3 and 4)  (Instr. 4)  (Instr. 5)  (Instr. 6)  (Instr. 6)  (Instr. 6)  (Instr. 7)  (Instr. 8)  (Instr. 3)  (Instr. 5)  (Instr. 5)	Hercules Capital, Inc. [HTGC]   X_Director Officer (give title below)   Code   Non-Derivative Securities Acquired (A) or Disposed of (D)   Code   Non-Derivative Securities beneficially owned directly or indirectly.   Persons who respond to the collection of information contained in this form are not required to respond unler the form displays a currently valid OMB control number   Securities Acquired (A) or Disposed of (D)   Code (Instr. 8)   Code (Instr. 3)   Code (Instr. 3)   Code (Instr. 3)   Code (Instr. 3)   Code (Instr. 4)   Code (Instr.	Hercules Capital, Inc. [HTGC]   X_Director Officer (give title below)   10% Owner Owner Dervisite Securities Acquired (A) or Disposed of (Disposed of (Dis	

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Foster Carol L C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

## **Signatures**

/s/ /Melanie Grace, Attorney-in-Fact for Carol L. Foster	05/26/2020		
**Signature of Reporting Person	Date		

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.