FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

nses)														
1. Name and Address of Reporting Person* CROWELL GAYLE A			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310			3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021							Office	er (give title belo	ow)	Other (specify b	elow)
PALO ALTO, CA 94301				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or F					Beneficially	Owned						
1.Title of Security (Instr. 3)		any		f Code (Instr. 8)		ction	,		of (D)	Beneficia Reported	ally Owned Following I Transaction(s)		Ownership of Form:	Beneficial
		(Month/Da	y/Y ear		ode	V	Amour	(A) or (D)		(Instr. 3 a	or Indir (I)		or Indirect	Ownership (Instr. 4)
	05/03/2021				P		377	A	\$ 17.5	14,109			D	
					quire	the fo	orm dis	splays a o	currer eficiall	ntly valid	OMB con			
exercise Date Execution (Month/Day/Year) Execution Exercise (Month/Day/Year)	on 3A. Deemed Execution Da any	4. Transaction Code		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Amo Unde Secu	ount of erlying crities		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (or Indirect)	Ownershi (Instr. 4)	
E S C f i	SS of Reporting PAYLE A (First) ES CAPITAL, VENUE SUIT (Street) CA 94301 (State) on a separate line for the	(Street) CA 94301 (Street) CA 94301 (State) 2. Transaction Date (Month/Day/Year) 05/03/2021 Table II - I (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	2. Issuer Hercules (First) (Middle) 3. Date of 1 (O5/03/20) ES CAPITAL, INC., 400 VENUE SUITE 310 (Street) 4. If Amendate (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) O5/03/2021 Table II - Derivative Selection Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	2. Issuer Name a Hercules Capitaly Capitals (First) (Middle) (Midd	2. Issuer Name and T Hercules Capital, In SS CAPITAL, INC., 400 VENUE SUITE 310 (Street) 2. 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Transaction Code (Instr. 8) Code V Amount (D) Price Persons who respond to the collectontained in this form are not requested form displays a currently valid Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) A S 14,109 Persons who respond to the collectontained in this form are not requested form displays a currently valid Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Scourities (Instr. 3 and Expiration Date (Month/Day/Year) 4. Scourities (Instr. 3 and Expiration Date (Month/Day/Year) 4. Scourities (Instr. 3 and Expiration Date (Month/Day/Year) 4. Tickle Acquired (A) or Disposed of (D)	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC] SCAPITAL, INC., 400 VENUE SUITE 310 Street (Chapter (Street) (Chapter) (Street)	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC] (First) (Middle) (Street) (Street) (A) (A) (A) (A) (A) (A) (A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC] S CAPITAL, INC., 400 VENUE SUITE 310 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) 7. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 05/03/2021 Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) Instr. 3 and 4) 05/03/2021 P 377 A S 17.5 14.109 D 05/03/2021 Table II - Derivative Securities Acquired, Disposed of the Cag., puts, calls, warrants, options, convertible securities in form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) (Month/Day/Year) (Month/Day/Ye

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
CROWELL GAYLE A C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/ /Melanie Grace, Attorney-in-Fact for Gayle Crowell	05/03/2021
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.