## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

s)		1												
1. Name and Address of Reporting Person* Fallon Thomas J				2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_Director 10% Owner				
(Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310				3. Date of Earliest Transaction (Month/Day/Year) 11/17/2021						Office	er (give title belo	ow)	Other (specify b	elow)
PALO ALTO, CA 94301				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)		Ta	able I -	Non-	-Derivat	ive S	ecurities	Acquii	red, Disp	osed of, or l	Beneficially	Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i		f Code (Instr. 8)		(A)	on 4. Securities Acquire		f(D)	D) Beneficially Owned Fol Reported Transaction(s)		Following	Form:	Beneficial
		(Month/Day	/Year)		le	V Am	ount	(A) or (D)	Price	(Instr. 3 a	and 4)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		Ownership (Instr. 4)
	11/17/2021			A		160	5 <u>(1)</u>	Δ		58,445			D	
					t uired	he form	disp sed of	plays a o	curren eficiall	itly valid	OMB con			
Date (Month/Day/Year)	3A. Deemed Execution Da	4. Transa Code	4. Transaction Code (Instr. 8)		tive ies ed ed 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Tit Amo Unde Secur	ount of erlying rities	Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct ( or Indirect)	Beneficia Ownershi (Instr. 4)	
						Date		Expiration		or Number				
	(First) CAPITAL, II CNUE SUITE (Street)  94301 (State)  separate line for the separate l	(First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310 (Street)  94301 (State) (Zip)  2. Transaction Date (Month/Day/Year)  11/17/2021  separate line for each class of security and pate (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)	2. Issuer Mercules  (First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310  (Street) 4. If Amend  94301 (State) (Zip)  2. Transaction Date (Month/Day/Year)  11/17/2021  2A. Deemed Execution Exact any (Month/Day  Month/Day  Table II - Derivative S (e.g., puts, c.g.) (e.g., puts, c.g.)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)	2. Issuer Name a Hercules Capit  (First) (Middle) CAPITAL, INC., 400 ENUE SUITE 310  (Street) 4. If Amendment,  94301  (State) (Zip) Ta  2. Transaction Date (Month/Day/Year)  11/17/2021  separate line for each class of securities beneficially of the Execution Date, if any (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, was any (Month/Day/Year))  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)	2. Issuer Name and Tich Hercules Capital, Index (First) (Middle) (Application of CAPITAL, INC., 400 (Street) (Street) (Street) (Street) (Application of Capital (State) (Zip) (Street) (Application of Capital (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Application of Capital (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Application of Capital (Month/Day/Year) (Month/Day/Y	2. Issuer Name and Ticker of Hercules Capital, Inc. [First)  (First) (CAPITAL, INC., 400 (Street)  94301 (State)  2. Transaction Date (Month/Day/Year)  2. Table I - Non  2. Transaction Date (Execution Date, if any (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, opt  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. 8)  5. Number Code of (Month/Day/Year) (Month/Day/Year)  (Instr. 8)  Code Of Disposed	2. Issuer Name and Ticker or Trading Hercules Capital, Inc. [HTGC]  (First) (Middle) (CAPITAL, INC., 400 (Street) 4. If Amendment, Date Original Filedon  (Street) 4. If Amendment, Date Original Filedon  (State) (Zip) Table I - Non-Derivation  (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8)  Table II - Derivative Securities Acquired, Disposed (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8)  Table II - Derivative Securities Acquired, Disposed (A) (Instr. 8)	2. Issuer Name and Ticker or Trading Syn Hercules Capital, Inc. [HTGC]  (First) (Middle) (APITAL, INC., 400 (Street) 4. If Amendment, Date Original Filed(Month/Day/11/17/2021  (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) (A) or Date (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (A) or Date (Month/Day/Year) (Month/Day/Year) (A) or Date (Month/Day/Year) (Month/Day/Year	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]  (First) (Middle) (APITAL, INC., 400 and Inc. [HTGC]  (Street) 3. Date of Earliest Transaction (Month/Day/Year)  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  (State) (Zip) Table I - Non-Derivative Securities  2. Transaction Date (Month/Day/Year)  (Month/Day/Year) A 166 (1) A 166 (1) A 166 (1) A 166 (1) A 18 (1) A 166 (1) A 18 (1) A	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]   S. Relation Hercules Capital, Inc. [HTGC]   S. Direction of Execution (Month/Day/Year)   S. Relation Hercules Capital, Inc. [HTGC]   S. Date of Earliest Transaction (Month/Day/Year)   S. Relation Hercules Capital, Inc. [HTGC]   S. Date of Earliest Transaction (Month/Day/Year)   S. Date of Earliest Transaction (Month/Day/Year)   S. Relation Hercules Capital, Inc. [HTGC]   S. Date of Earliest Transaction (Month/Day/Year)   S. Date of Earliest Transaction Date of Execution Date, if (Month/Day/Year)   S. Date of Execution Date, if (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (Instr. 3, 4 and 5)   S. Amount (B) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (A) or Disposed of (D) (D) (Instr. 3, 4 and 5)   S. Relation (Month/Day/Year)   S. Amount (B) (Instr. 3, 4 and 5)   S. Amount (B) (Instr. 3, 4 and 5)   S. Amount (B) (Instr. 3, 4 and 5)   S. Amount (B) (Instr. 3, 4 a	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]   S. Relationship of Regretive (Chercipe Capital, Inc., 400 Hercules Capital, Inc. [HTGC]   S. Derector Officer (give title belegate (Chercipe Capital, Inc., 400 Hercules Capital, Inc. [HTGC]   S. Derector Officer (give title belegate (Chercipe Capital, Inc., 400 Hercules Capital, Inc. [HTGC]   S. Derector Officer (give title belegate (Chercipe Capital, Inc., 400 Hercules Capital, Inc. [HTGC]   S. Derector Officer (give title belegate (Chercipe Capital, Inc., 400 Hercules Capital, Inc. [HTGC]   S. Derector Officer (give title belegate (Chercipe Capital)   S. Relationship of Regretal (Chercipe Capital)   S. Derector Officer (give title belegate (Chercipe Capital)   S. Derector Officer (give title belegate (Chercipe Capital)   S. Derector Officer (give title belegate (Chercipe Capital)   S. Derector (Cherc	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]   5. Relationship of Reporting Person (Check all applic Check all	2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]   5. Relationship of Reporting Person(s) to Issue (Check all applicable)   10% Owner (Inc. [HTGC]   11/17/2021   11/17/2021   11/17/2021   11/17/2021   11/17/2021   11/17/2021   3. Transaction Date (Month/Day/Year)   11/17/2021   3. Transaction Date (Month/Day/Year)   11/17/2021   4. If Amendment, Date Original Filed(Month/Day/Year)   4. If Amendment, Date Original Filed(Month/Day/Year)   6. Individual or Joint/Group Filing(Check Applical X, Form filed by More than One Reporting Person Form filed by More than One Reporting P

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Fallon Thomas J C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X					

# **Signatures**

/s/ Eileen Bagarella, Attorney-in-Fact for Thomas J. Fallon	11/19/2021
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.