## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Typ                                                                      | e Response                                                            | s)               |                                            |                                                                                                           |                    |                                                                               |                                                              |                        |                               |                                                                                                                                                  |                                                            |                                                                                                                           |                                                                              |             |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------|
| 1. Name and Address of Reporting Person* Meyer Seth H                             |                                                                       |                  |                                            | 2. Issuer Name and Ticker or Trading Symbol<br>Hercules Capital, Inc. [HTGC]                              |                    |                                                                               |                                                              |                        |                               | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner                                                      |                                                            |                                                                                                                           |                                                                              |             |
| (Last) (First) (Middle) C/O HERCULES CAPITAL, INC., 400 HAMILTON AVENUE SUITE 310 |                                                                       |                  |                                            | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2022                                               |                    |                                                                               |                                                              |                        |                               | X Officer (give title below) Other (specify below)  Chief Financial Officer                                                                      |                                                            |                                                                                                                           |                                                                              |             |
| (Street)                                                                          |                                                                       |                  |                                            | 4. If Amendment, Date Original Filed(Month/Day/Year)                                                      |                    |                                                                               |                                                              |                        |                               | 6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person  _Form filed by More than One Reporting Person |                                                            |                                                                                                                           |                                                                              |             |
| PALO AI                                                                           | LTO, CA                                                               | 94301<br>(State) | (Zip)                                      |                                                                                                           |                    |                                                                               |                                                              |                        |                               |                                                                                                                                                  | •                                                          |                                                                                                                           |                                                                              |             |
| (City)                                                                            |                                                                       | (State)          | (Zip)                                      | Ta                                                                                                        | ble I - Noi        | 1-Der                                                                         | ivative S                                                    | Securities             | s Acqui                       | red, Dispo                                                                                                                                       | osed of, or l                                              | Beneficially (                                                                                                            | Owned                                                                        |             |
| (Instr. 3)                                                                        |                                                                       |                  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                                               | Code<br>(Instr. 8) |                                                                               | 4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5) |                        | of (D)                        | Beneficia<br>Reported                                                                                                                            | nt of Securities<br>Illy Owned Following<br>Transaction(s) |                                                                                                                           | 6.<br>Ownership<br>Form:                                                     | Beneficial  |
|                                                                                   |                                                                       | Code             |                                            |                                                                                                           | V                  | Amoun                                                                         | (A)<br>or<br>t (D)                                           | Price                  | (Instr. 3 a                   | 3 and 4)                                                                                                                                         |                                                            | \ /                                                                                                                       | Ownership<br>(Instr. 4)                                                      |             |
| Common                                                                            | Stock                                                                 |                  | 03/14/2022                                 |                                                                                                           | F                  |                                                                               | 1,668<br>(1)                                                 | D                      | \$<br>17.02                   | 220,283                                                                                                                                          |                                                            |                                                                                                                           | D                                                                            |             |
|                                                                                   |                                                                       |                  |                                            | Derivative Securiti                                                                                       | ies Acquir         | cont<br>the f                                                                 | tained in<br>form dis<br>isposed o                           | n this for<br>splays a | rm are<br>currer<br>neficiall | not requ<br>itly valid                                                                                                                           |                                                            | ormation<br>spond unle<br>trol numbe                                                                                      | ss                                                                           | 1474 (9-02) |
| Derivative<br>Security<br>(Instr. 3)                                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                  | Execution Data                             | 4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                    | and Expiration Date (Month/Day/Year) Am University Section 2 (Month/Day/Year) |                                                              |                        | Amo<br>Unde<br>Secu<br>(Inst  | Title and nount of derlying curities str. 3 and 8. Price of Derivative Security (Instr. 5)                                                       |                                                            | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect | O) ct       |
|                                                                                   |                                                                       |                  |                                            | Code V                                                                                                    | (A) (D)            | Date<br>Exer                                                                  |                                                              | Expiratio<br>Date      | Title                         | Amount<br>or<br>Number<br>of<br>Shares                                                                                                           |                                                            |                                                                                                                           |                                                                              |             |
| Repor                                                                             | ting O                                                                | wners            |                                            |                                                                                                           |                    |                                                                               |                                                              |                        |                               |                                                                                                                                                  |                                                            |                                                                                                                           |                                                                              |             |
|                                                                                   |                                                                       |                  |                                            | Re                                                                                                        | elationship        | s                                                                             |                                                              |                        |                               |                                                                                                                                                  |                                                            |                                                                                                                           |                                                                              |             |
| Б                                                                                 |                                                                       | N / A 3          |                                            |                                                                                                           | Р                  |                                                                               |                                                              |                        | -                             |                                                                                                                                                  |                                                            |                                                                                                                           |                                                                              |             |

|                                                                                                    | Relationships |              |                         |       |  |  |  |
|----------------------------------------------------------------------------------------------------|---------------|--------------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address                                                                     | Director      | 10%<br>Owner | Officer                 | Other |  |  |  |
| Meyer Seth H<br>C/O HERCULES CAPITAL, INC.<br>400 HAMILTON AVENUE SUITE 310<br>PALO ALTO, CA 94301 |               |              | Chief Financial Officer |       |  |  |  |

# **Signatures**

| /s//Eileen Bagarella, Attorney-in-Fact for Seth H. Meyer | 03/16/2022 |  |
|----------------------------------------------------------|------------|--|
| Signature of Reporting Person                            | Date       |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Represents shares of common stock withheld to pay taxes applicable to the vesting of restricted stock on March 14, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.