FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	1										
1. Name and Address of Reporting Person* Fallon Thomas J			2. Issuer Name and Ticker or Trading Symbol Hercules Capital, Inc. [HTGC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	3. Date of Earlies 11/20/2017	t Transac	tion (M	Ionth/Day	y/Year)	-	Officer (give title below)			Other (specify be	elow)
(Street) PALO ALTO, CA 94301			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Zip)	Т	able I - N	on-De	rivative S	Securities	Acquii	red, Disp	osed of, or l	Beneficially (Owned	
2. Transaction Date (Month/Day/Year)	any			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities			Ownership o	Beneficial
	(Month/Day/Year		V	Amoun	(A) or t (D)	Price	(Instr. 3 a	nstr. 3 and 4)		or Indirect (Instr. 4)	
11/20/2017		A		38 (1)			31,874			D	
Table II -	Derivative Securi	ties Acqu	the	form dis	splays a o	curren	itly valid	OMB con			
	(e.g., puts, calls, w	arrants,	option	s, conver	tible secur	rities)			1		_
(Month/Day/Year) any	Code of		and (Mo	and Expiration Date (Month/Day/Year)		Amo Unde Secur	ount of erlying rities	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (Dor Indirect)	Beneficial Ownershij (Instr. 4)
			Dat	e	Expiration	Title	Amount or Number				
	(Middle) 2, INC., 400 ITE 310 (Zip) 2. Transaction Date (Month/Day/Year) 11/20/2017 e for each class of security and the	Hercules Capi (Middle) 2, INC., 400 (Zip) 4. If Amendment, (Zip) T 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 11/20/2017 Table II - Derivative Securities beneficially of the company of the co	Hercules Capital, Inc. (Middle) 2, INC., 400 ITE 310 4. If Amendment, Date Ori (Zip) Table I - N 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquice.g., puts, calls, warrants, or code (Listr. 8) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and continuation) (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and continuation) (Month/Day/Year)	Hercules Capital, Inc. [HTC (Middle) 2, INC., 400 3. Date of Earliest Transaction (M 11/20/2017 4. If Amendment, Date Original F	Hercules Capital, Inc. [HTGC] 3. Date of Earliest Transaction (Month/Day 11/20/2017 4. If Amendment, Date Original Filed(Mont 21/20) 2. Transaction Date (Month/Day/Year) 2. Transaction Date, if (Instr. 8) Code (Instr. 8) Code V Amount A 38 (1) Persons where the form distributed in the form distributed in the form distributed any (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion) any (Month/Day/Year) (Month/Day/Year) A 5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3)	Hercules Capital, Inc. [HTGC] 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2017 Table I - Non-Derivative Securities 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) 2. Transaction Date (Instr. 8) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) 2. Transaction Date (Instr. 8) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) 2. Transaction Date (A) or Disposed of (D) (Instr. 3, 4 and 5) 3. Transaction Date (A) or Disposed of (D) (Instr. 8) 4. Securities Acquired, (A) or Disposed of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Hercules Capital, Inc. [HTGC] 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2017 Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 11/20/2017 A 38 (1) A \$ 13.44 e for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (Month/Day/Year) A 3A. Deemed Execution Date, if Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Amount (D) Price Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Amount (D) Price Fersons who respond to to contained in this form are the form displays a currer Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Amount (D) Price Code (Instr. 8) Fersons who respond to to contained in this form are the form displays a currer Amount (D) Price Code (Instr. 8) Fersons who respond to to contained in this form are the form displays a currer Amount (D) Fersons who respond to the contained in this form are the form displays a currer Amount (D) Fersons who respond to the contained in this form are the form displays a currer Amount (D) Fersons who respond to the contained in this form are the form displays a currer Amount (D) Fersons who respond to the contained in this form are the form displays a currer A Display A S 13.44	Hercules Capital, Inc. [HTGC] X_Direc Office	Hercules Capital, Inc. [HTGC] (Middle) ,, INC., 400 ITE 310 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Instrumental Execution Date (Instr. 8) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 3 and 4)	Hercules Capital, Inc. [HTGC] (Middle) (INC., 400 (ITE 310 4. If Amendment, Date Original Filed/Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) (Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 3) (Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 3) (Month/Day/Year) (Month/Day/Year) A 38 (II) A \$ 13.44 31,874 (Check all applic (Check all applic (Check all applic (Instr. 3)) (A) or Disposed of (Instr. 3) (Instr. 4)	Hercules Capital, Inc. [HTGC] (Middle) (,, INC., 400 ITE 310 3. Date of Earliest Transaction (Month/Day/Year) (I1/20/2017 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Table I - Non-Derivative Securities Acquired, Disposed of, Or Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Individual or Joint/Group FilingCheck Applicable, X. Form filed by More than One Reporting Person Form filed by One Reporting Person Form f

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Fallon Thomas J C/O HERCULES CAPITAL, INC. 400 HAMILTON AVENUE SUITE 310 PALO ALTO, CA 94301	X				

Signatures

/s/Melanie Grace, Attorney in Fact for Thomas A. Fallon		11/22/2017
**Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Shares acquired through the Hercules Capital, Inc. Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.